

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date : 26th June, 2020

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132 Security ID : PERMAGN

Sub: Outcome of Board Meeting dated June 26, 2020

Meeting Commencement Time 12.30 PM
Meeting Conclusion Time 2.30 PM

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company, at its meeting held on June 26, 2020 following decisions were taken :

1. Adoption and Approval of Audited financial results (Standalone) of the company along with Statutory Auditor's Report on the Financial Results for the quarter and year ended March 31, 2020.

Adoption and Approval of Audited financial results (Standalone) of the company along with Statutory Auditor's Report on the Financial Results for the quarter and year ended March 31, 2020. Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, attached declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2020.

Further the Board of Directors of the Company at its meeting held on June 26, 2020, has not recommended any dividend on the equity shares of the Company for the Financial year ended March 31, 2020.

2. Reclassification of below Shareholders from Promoter to Non-Promoter Category subject to the approval of the members and the Stock Exchange i.e. BSE Limited and/ or such other approvals as may be required.

Sr. No.	Name of Shareholders	No. of Equity Shares (Face Value Rs. 10/- each) held	Percentage of Shareholding
1.	Shri. Rameshchandra Taparia	509973	5.93
2.	Smt. Poornimadevi Taparia	268163	3.12
3.	Rameshchandra Taparia, HUF	80487	0.94
TOTAL			9.99



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

3. Take a note of appointment of Shri. Girish Desai (DIN:01056763) as a Non-Executive, Non-Independent Director which was passed earlier by Circular Resolution dated 01.06.2020

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA RANE
COMPANY SECRETARY**