



To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

Scrip Code: 512064

**Subject: Outcome of Board Meeting dated held on August 01, 2024**

With reference to our letter dated July 29, 2024, the Board of Directors in their meeting held today i.e. Thursday, August 01, 2024 have considered and approved inter alia the following:

- 1) Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
  - a) Rights Issue Size: 14,03,182 (Fourteen Lakhs Three Thousand One Hundred Eighty-Two) Equity Shares of Face Value of Rs. 10/- each, for an aggregate amount Rs. 4,49,01,824 (Rupees Four Crore Forty-Nine Lakhs One Thousand Eight Hundred Twenty-Four Only).
  - b) Rights Issue Price: Rs. 32/- (Rupees Thirty-Two Only) per Equity Share (including premium of Rs. 22/- per Equity Share) payable on application;
  - c) Rights Entitlement Ratio: 9 (Nine) Equity Shares for every 11 (Eleven) existing Equity Shares held by the eligible shareholders as on the record date;
  - d) Issue timeline:

Issue Opening date	Monday, August 19, 2024
Last date for on Market Renunciation	Tuesday, August 27, 2024
Issue Closing date	Monday, September 02, 2024

- 2) Disclosure under Regulation 42 of the SEBI (LODR) Regulations, 2015:

Further to the above, the Board of Directors have considered and approved inter alia the following:

- a) Record Date: The Record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in Rights Issue is Wednesday, August 07, 2024
- b) ISIN for Right Entitlement: We have obtained the RE ISIN number i.e. INE762D20029

Further, the Company has made necessary arrangements with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record date.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended. We request you to take the above on your record and to disseminate it to your members.



**VISHVPRABHA VENTURES LIMITED**



**CIN : L51900MH1985PLC034965**

**GSTIN : 27AAACV9231B1ZK**

**REGD. OFFICE : GROUND FLOOR, AVIGHNA HEIGHTS,  
SURVEY No. 45-4B, BEHIND SARVODAY PARK, NANDIVALI  
ROAD, DOMBIVLI EAST, THANE, MAHARTASHTRA - 421201**

3. In terms of Provisions regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, On recommendation of Nomination remuneration Committee, this is to inform you that the Board of Directors, at its Meeting held on today August 01, 2024 has re-appointed Shri Mitesh Jayantilal Thakkar (DIN: 06480213) as Chairman and Managing Director of the Company for a period of 5 years w.e.f. August 09, 2024 subject to approval of the Shareholders of the Company at the upcoming General Meeting, Details mentioned in **Annexure 1**

4. Appointment of V.K Bhanushali & Co as the Secretarial Auditor for the Financial Year 2024-2025 Details mentioned in **Annexure 2**

5. Penalty was levied by BSE Limited on June 28, 2024 as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on delay in submission of financial results for the Quarter and Financial Year ended March 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations"). The said fine was duly paid by the Company, and the Board took note of the same and advised to the Compliance officer to be more cautious in future.

6. The Board Management noted the resignation of Kailas Aher as Chief Operating officer w.e.f July 01, 2024

The Meeting was commenced at 14:00 (IST) and concluded at 16:00 (IST)

**For Vishvprabha Ventures Limited**

**Rudrabahadur Bhujel**  
**Company Secretary and Compliance Officer**  
**Place: Dombivili, Thane**  
**Date: August 01, 2024**



**ANNEXURE 1****Reappointment Of Mitesh Jayantilal Thakkar as The Chairman And Managing Director For A Tenure Of 5 Years**

Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., August 01, 2024 has re-appointed Mr. Mitesh Jayantilal Thakkar (DIN:06480213) as Managing Director & Chairman of the Company for a further period of Five (5) years with effect from August 09, 2024 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Mitesh Jayantilal Thakkar has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is not related to any Director or Key Managerial Personnel or Promoters of the Company except of Mr. Paresh Ramanlal Desai (DIN 08602174) who is the Whole Time Executive Director of Company.

Pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. Appointment resignation, removal, death or otherwise;	On the recommendation of Nomination & Remuneration Committee the Board of Directors at their meeting held today i.e., August 01, 2024 has re-appointed Mr. Mitesh Jayantilal Thakkar (DIN:06480213) as Managing Director & Chairman of the Company for a further period of five (5) years with effect from August 09, 2024 subject to the approval of shareholders at the upcoming Annual General Meeting of the Company.
2.	Date of Reappointment	From August 09, 2024, subject to the approval of shareholders at the upcoming Annual General Meeting of the Company.
3.	Term of reappointment	For 5 (Five) Years
4.	Brief profile	He is having an immense knowledge and expertise nearly more than one decade experience in the field of real estate, taxation and finance and management. He has been connected in the Construction line of Business for multiple years and having expertise on it. Besides this he is an eminent individual with sharp business acumen.
5.	Disclosure of relationships between directors (in case of appointment of a director).	He is not related to any Director or Key Managerial Personnel or Promoters of the Company except Mr. Paresh Desai (DIN 08602174) who is the Whole time Executive Director of Company. Mr. Paresh Desai is Father-in-law of Mr. Mitesh Jayantilal Thakkar.





**Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations is given here under**

Pursuant to SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is mentioned herewith.

**ANNEXURE 2**

**Appointment of V K Bhanushali & Co. as the Secretarial Auditor for the FY 2024-25**

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment <del>resignation, removal, death or otherwise;</del>	Appointment
2.	Date of Appointment	August 01, 2024
3.	Term of Appointment	For the Financial Year 2024-2025
4.	Brief profile	M/s. V K Bhanushali & Co. Proprietor: Vinit Kishor Bhanushali.  The Firm provides services to the corporate world in the matter of Corporate Laws and Compliances. The firm is having wide experience across various industries and knowledge of Secretarial Audit, Corporate Governance, Corporate Compliance Management, Securities related laws and regulations, new business formations, Corporate Restructuring and Corporate Affairs