



Date: 02.08.2023

To,  
The Listing Compliance Department  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001  
Scrip Code: 534809

The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400051  
Symbol: PCJEWELLER

**Sub.: Proceedings before Hon'ble National Company Law Tribunal ("NCLT"), Principal Bench ("PB"), New Delhi**

Dear Sir/Ma'am,

This is to inform that the Company has received a communication from Counsel for the State Bank of India ("SBI") (in terms of order dated 26<sup>th</sup> July 2023) vide email dated 31<sup>st</sup> July 2023 calling upon the Company to appear on 2<sup>nd</sup> August 2023.

Accordingly, the Company has been represented through its Counsel today before Hon'ble NCLT, PB, New Delhi. The matter has now been adjourned to 21<sup>st</sup> August 2023 for filing of response by the Company to the Petition filed by the SBI.

The Company is in the process of taking steps to strongly oppose the Petition filed by the SBI before Hon'ble NCLT, PB, New Delhi.

As per the Petition filed by the SBI before Hon'ble NCLT, an amount of Rs.1,180.20 Crores as on 30<sup>th</sup> April 2023 is in default, which is denied by the Company.

A Counter claim for an amount of Rs.10,034 Crores (Rupees Ten Thousand Thirty Four Crores only) alongwith pendente lite and future interest at the rate of 12% p.a. filed by the Company against the SBI is also pending for adjudication.

Kindly take the information on record.

Thanking you.

Yours sincerely,

For **PC Jeweller Limited**

(SANJEEV BHATIA)  
Chief Financial Officer

**PC Jeweller Limited**