



Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

10th February, 2022

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

With reference to the captioned subject, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2020 along with Limited Review Report, issued by Vinod Kumar Jain & Co., Chartered Accountants, the Statutory Auditors of the Company, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. 10th February, 2022.

The Board of Directors of the Company at its meeting held today, has also approved the following:

Re-appointment of Ms. Anita Malusare as an Executive Director and Chief Executive Officer of the Company w.e.f. 29th March, 2022 for a term of one year. Ms. Anita Malusare aged 56 years, has completed her M.com and MBA Finance and has around 31 years of experience in various corporates like Otis Elevator, Hindustan Pencils Ltd. etc. She has also been a visiting faculty at Mulund College of Commerce, SIMSR and School of Sports Management, Jai Hind College. She is not related to any other Directors of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:15 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited

Shweta Chaturvedi
Company Secretary

Encl: As above

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 48791000
E-mail: info@cavinodjain.com • Web: www.cavinodjain.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
TIMES GUARANTY LTD.
MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter ended 31 December 2021 and year to date results for the period from 1 April 2021 to 31 December 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain and Co.

Chartered Accountants

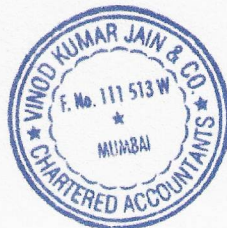
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V.K. Jain


Vinod Kumar Jain

Proprietor (M.no: 036373)

UDIN: 22036373ABCYEA7025



Place: Mumbai, Date: 10.02.2022



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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021

((Rs. In lakhs) except for Earnings per equity share)

Sr. No.	Particulars	For the Quarter Ended			For the period ended		For the
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
a.	Interest Income	42.46	42.21	42.21	126.42	126.63	168.03
b.	Dividend Income	0.40	0.78	2.61	1.18	4.39	6.07
c.	Rental Income	-	-	-	-	-	-
d.	Fees and commission Income	-	-	-	-	-	-
e.	Net gain on fair value changes	31.24	-	41.02	44.47	138.60	699.74
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g.	Sale of products (including Excise Duty)	-	-	-	-	-	-
h.	Sale of Services	-	-	-	-	-	-
i.	Other Revenue from Operations	-	-	-	-	-	-
	Total Revenue from Operations	74.10	42.99	85.84	172.07	269.62	873.84
	Other Income	0.01	0.00	0.02	0.13	0.02	0.77
	Total Income	74.11	42.99	85.86	172.20	269.64	874.61
2	EXPENSES						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d.	Employee benefit expense	4.24	4.24	4.60	13.27	13.92	17.35
e.	Finance costs	-	-	-	-	-	6.89
f.	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g.	Fees and commission Expense	-	-	-	-	-	-
h.	Net loss on fair value changes	-	38.35	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j.	Impairment on financial instruments	-	-	-	-	-	-
k.	Other expenses	10.06	12.03	6.51	26.96	15.17	45.67
	Total other expenses	10.06	12.03	6.51	26.96	15.17	45.67
	Total Expenses	14.30	54.62	11.11	40.23	29.09	69.91
3	Total Profit/(Loss) Before Exceptional Items and Tax	59.81	(11.63)	74.75	131.97	240.55	804.70
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/(Loss) Before Tax	59.81	(11.63)	74.75	131.97	240.55	804.70
6	Tax Expense						
a.	Current Tax	18.87	2.01	9.93	37.41	32.51	170.81
b.	Deferred Tax	-	-	-	-	-	-
c.	Mat Credit	(10.89)	-	-	(10.89)	-	(21.43)
	Total Tax Expenses	7.98	2.01	9.93	26.52	32.51	149.38
7	Net Profit/(Loss) for The Period from continuing operations	51.83	(13.64)	64.82	105.45	208.04	655.32
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-	-	-
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
	Total Profit/Loss for period	51.83	(13.64)	64.82	105.45	208.04	655.32



Arunde



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11	Other Comprehensive Income Net of Taxes	-	-	-	-	-	(0.87)
12	Total Comprehensive Income for the period	51.83	(13.64)	64.82	105.45	208.04	654.45
13	Total profit or loss, attributable to						
a.	Profit or Loss attributable to owners of parent						
b.	Total profit or loss, attributable to non controlling interests						
14	Total Comprehensive income for the period attributable to						
a.	Comprehensive Income for the period attributable to owners of parent						
b.	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
15	Details of Equity Share Capital						
	Paid up Equity Share Capital (Face value of Rs. 10/- each)	899.31	899.31	899.31	899.31	899.31	899.31
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
17	Earnings per equity share of face value of Rs. 10 each*						
a.	Basic earnings per share (Rs.)	0.58	(0.15)	0.72	1.17	2.31	7.29
b.	Diluted earnings per share (Rs.)	0.58	(0.15)	0.72	1.17	2.31	7.29

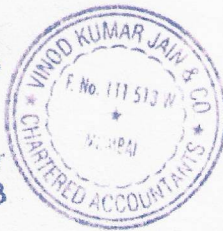
Notes :

- In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the quarter and nine months ended December 31, 2021 has been carried out by the Statutory Auditors.
- The Company is operating in a single segment as defined in IND AS 108 "Operating Segment", hence segment reporting is not applicable to the Company.
- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2022.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.
- The figures for the quarter ended December 31, 2021 are the balancing figures for the period ended December 31, 2021 and published figures for the quarter ended September 30, 2021.

**For Vinod Kumar Jain & Co.
Chartered Accountants**

Vk Jain
**Proprietor
No. 36373**

Place : Mumbai
Date : February 10, 2022.



On behalf of the Board

Anita Malusare

**Anita Malusare
Executive Director and
Chief Executive Officer**