

**REF.NO./GHCL/AHMD/2020-2021/363**  
**DATE: AUGUST 14, 2020**

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- <b>Scrip Code: 526367</b>	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- <b>Symbol: GANESHHOUC</b>
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**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. August 14, 2020 (Commenced at 11.00 A.M. and Concluded at: 12.40 P.M.), wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter ended June 30, 2020 were considered and approved.

Accordingly, we are sending herewith copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended June 30, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For GANESH HOUSING CORPORATION LTD.**



**PRITI KAPADIA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



Encl: as above

**GANESH CORPORATE HOUSE**

100 ft. Hebatpur-Thaltej Road,  
Nr. Sola Bridge, Off. S.G. Highway,  
Ahmedabad-380 054. Gujarat, India.  
CIN:L45200GJ1991PLC015817

**P** +91 79 6160 8888

**F** +91 79 6160 8899

**E** ganesh@ganeshhousing.com

**W** www.ganeshhousing.com

**GANESH HOUSING CORPORATION LIMITED**  
**GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD**  
**NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020**

Part-I  PARTICULARS	(Rs. In Lakhs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	25.71	32.85	74.05	171.45
(II) Other Income	17.74	90.59	47.56	212.23
<b>(III) Total Income (I+II)</b>	<b>43.45</b>	<b>123.44</b>	<b>121.61</b>	<b>383.68</b>
<b>(IV) Expenses</b>				
Cost of Materials Consumed	4.22	3.83	8.65	75.69
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(4.22)	(2.84)	(7.16)	(18.49)
Employees benefit expenses	224.57	428.26	376.03	1574.13
Finance Costs	1080.68	1082.94	1302.79	4743.37
Depreciation and amortisation expenses	39.84	53.06	47.45	207.43
Other Expenses	66.35	389.31	181.06	916.52
<b>Total Expenses (IV)</b>	<b>1411.43</b>	<b>1954.56</b>	<b>1908.82</b>	<b>7498.65</b>
<b>(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(1,367.98)</b>	<b>(1,831.12)</b>	<b>(1,787.21)</b>	<b>(7,114.97)</b>
(VI) Exceptional Items	0.00	0.00	0.00	0.00
<b>(VII) Profit/(Loss) before Tax (V-VI)</b>	<b>(1,367.98)</b>	<b>(1,831.12)</b>	<b>(1,787.21)</b>	<b>(7,114.97)</b>
<b>(VIII) Tax Expenses</b>				
(1) Current Tax	(195.22)	(872.46)	0.00	(1,074.97)
(2) Deferred Tax	323.47	400.18	461.71	1861.56
<b>(IX) Profit/(Loss) from continuing operation (VII-VIII)</b>	<b>(1,239.73)</b>	<b>(2,303.40)</b>	<b>(1,325.50)</b>	<b>(6,328.38)</b>
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
<b>(XIII) Net Profit/(Loss) for the period (IX+XII)</b>	<b>(1,239.73)</b>	<b>(2,303.40)</b>	<b>(1,325.50)</b>	<b>(6,328.38)</b>
(XIV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
<b>(XV) Total comprehensive income for the period(XIII+XIV)</b>	<b>(1,239.73)</b>	<b>(2,303.40)</b>	<b>(1,325.50)</b>	<b>(6,328.38)</b>
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4922.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve				65186.17
<b>(XVI) Earning per share (of Rs.10 each) (not annualised)</b> <b>(for continuing operations)</b>				
(a) Basic	(2.52)	(4.68)	(2.69)	(12.86)
(b) Diluted	(2.52)	(4.68)	(2.69)	(12.86)
<b>(XVII) Earning per share (of Rs.10 each) (not annualised)</b> <b>(for discontinued operations)</b>				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
<b>(XVIII) Earning per share (of Rs.10 each) (not annualised)</b> <b>(for discontinued &amp; continuing operations)</b>				
(a) Basic	(2.52)	(4.68)	(2.69)	(12.86)
(b) Diluted	(2.52)	(4.68)	(2.69)	(12.86)





**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

1. The Audit Committee has reviewed the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> August, 2020.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 “Operating Segments” is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL  
MANAGING DIRECTOR  
[DIN:00005091]

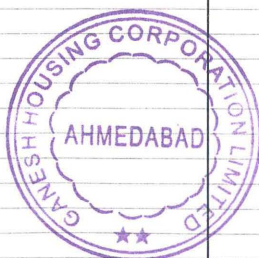
PLACE : AHMEDABAD  
DATE : 14<sup>TH</sup> AUGUST, 2020



**GANESH HOUSING CORPORATION LIMITED**  
**GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD**  
**NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020**

PARTICULARS	(Rs. In Lakhs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	60.17	3444.38	11769.37	27502.19
(II) Other Income	28.47	96.37	68.24	230.92
<b>(III) Total Income (I+II)</b>	<b>88.64</b>	<b>3540.75</b>	<b>11837.61</b>	<b>27733.11</b>
<b>(IV) Expenses</b>				
Cost of Materials Consumed	13.82	225.32	228.43	1622.77
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	3696.09	3032.25	12970.24	27634.69
Employees benefit expenses	226.30	430.10	377.86	1582.03
Finance Costs	1652.33	1705.39	1922.37	7988.40
Depreciation and amortisation expenses	39.84	53.06	47.45	207.43
Other Expenses	121.30	726.80	457.61	1933.92
<b>Total Expenses (IV)</b>	<b>5749.68</b>	<b>6172.92</b>	<b>16003.96</b>	<b>40969.24</b>
<b>(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(5,661.04)</b>	<b>(2,632.17)</b>	<b>(4,166.35)</b>	<b>(13,236.13)</b>
(VI) Exceptional Items	0.00	0.00	0.00	0.00
<b>(VII) Profit/(Loss) before Tax (V-VI)</b>	<b>(5,661.04)</b>	<b>(2,632.17)</b>	<b>(4,166.35)</b>	<b>(13,236.13)</b>
<b>(VIII) Tax Expenses</b>				
(1) Current Tax	(195.22)	(1,119.95)	-	(1,360.46)
(2) Deferred Tax	1276.23	608.66	511.70	2633.94
<b>(IX) Profit/(Loss) from continuing operation (VII-VIII)</b>	<b>(4,580.02)</b>	<b>(3,143.46)</b>	<b>(3,654.65)</b>	<b>(11,962.65)</b>
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
<b>(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)</b>	<b>(4,580.02)</b>	<b>(3,143.46)</b>	<b>(3,654.65)</b>	<b>(11,962.65)</b>
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
<b>(XIV) Net Profit/(Loss) for the period (XIII+A+B)</b>	<b>(4,580.02)</b>	<b>(3,143.46)</b>	<b>(3,654.65)</b>	<b>(11,962.65)</b>
<b>(XV) Other Comprehensive Income for the period</b>				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
<b>(XVI) Total comprehensive income for the period (XIV+XV)</b>	<b>(4,580.02)</b>	<b>(3,143.46)</b>	<b>(3,654.65)</b>	<b>(11,962.65)</b>
Paid up Equity Share Capital (Rs.10/- per share)	4922.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve				57499.56
<b>(XVII - A) Net Profit/(Loss) for the period attributable to:</b>				
Owners of the holding company	(4,579.83)	(3,143.02)	(3,652.82)	(12,004.84)
Non Controlling Interest	(0.20)	(0.44)	(1.83)	42.19
<b>(XVII - B) Other Comprehensive Income for the period attributable to:</b>				
Owners of the holding company	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00
<b>(XVII - C) Total comprehensive income for the period attributable to:</b>				
Owners of the holding company	(4,579.83)	(3,143.02)	(3,652.82)	(12,004.84)
Non Controlling Interest	(0.20)	(0.44)	(1.83)	42.19
<b>(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)</b>				
(a) Basic	(9.30)	(6.39)	(7.42)	(24.30)
(b) Diluted	(9.30)	(6.39)	(7.42)	(24.30)
<b>(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)</b>				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
<b>(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued &amp; continuing operations)</b>				
(a) Basic	(9.30)	(6.39)	(7.42)	(24.30)
(b) Diluted	(9.30)	(6.39)	(7.42)	(24.30)





**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

1. The Audit Committee has reviewed the Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> August, 2020.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company and its Subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 "Operating Segments" is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Group has already carried out initial assessment of impact on business operations. This is a short term disruption and the Group does not foresee medium to long term risks. The Group will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. The name of "ESSEM INFRA PRIVATE LIMITED", being one of the Subsidiary Company, has been changed to "MADHUKAMAL INFRASTRUCTURE PRIVATE LIMITED " during the quarter.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL  
MANAGING DIRECTOR  
[DIN:00005091]

PLACE : AHMEDABAD  
DATE : 14<sup>TH</sup> AUGUST, 2020







**PURNESH R. MEHTA & CO.**

**CHARTERED ACCOUNTANTS**

B - 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093  
E-mail: mehtapurnesh@yahoo.com

**Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( as amended )**

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2020. This Statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')
2. This statement which is responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.  
DATE :- 14/08/2020.



**PURNESH R. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
7th Floor, B/705, Nirman Complex,  
Opp. Havmor Restaurant,  
Navrangpura, Ahmedabad-9.

FOR, PURNESH R. MEHTA & CO.  
CHARTERED ACCOUNTANTS  
FRN: 142830W

*PR. Mehta*  
PURNESH MEHTA  
PROPRIETOR  
MEMBERSHIP. NO.:- 032812  
UDIN: **20032812 AAAABV7137**



**Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( as amended )**

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2020. This Statement being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. The statement includes the result of the following entities:-
  1. Madhukamal Infrastructure Private Limited
  2. Gatil Properties Private Limited







**PURNESH R. MEHTA & CO.**

**CHARTERED ACCOUNTANTS**

B - 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093  
E-mail: mehtapurnesh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.  
DATE :- 14/08/2020.



**PURNESH R. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
7th Floor, B/705, Nirman Complex,  
Opp. Havmor Restaurant,  
Navrangpura, Ahmedabad-9.

FOR, PURNESH R. MEHTA & CO.  
CHARTERED ACCOUNTANTS  
FRN: 142830W

*pr mm*  
PURNESH MEHTA  
PROPRIETOR  
MEMBERSHIP. NO.:- 032812  
UDIN: 20032812AAAA8W8565