

FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office: 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

(T) +91 22 6119 0000 | www.futureconsumer.in

Regd. Office: Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

29th February, 2020

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Scrip Code: 533400

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

Scrip Code: FCONSUMER

Dear Sir/Madam,

Please find enclosed herewith a communication dated 29th February,2020 from the Chairman, MD and CEO of the Company to our stakeholders for information and record.

The aforesaid communication is also being made available on the Company's website www.futureconsumer.in.

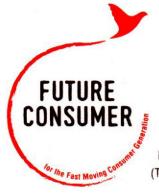
Yours truly,

For Future Consumer Limited

Manoj Gagvani

Company Secketary & Head - Legal

Encl.: as above



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Greetings,

Global concerns over coronavirus has resulted in significant impact on the capital markets. As per various media articles, Asia-Pacific markets have witnessed significant erosion along with US markets reporting record plunges. India's capital market has also borne the brunt as this pandemic hit investor confidence. This has resulted in wealth erosion across domestic equity markets, with BSE Sensex losing nearly 3,000 points in 11 sessions since February 12 wiping off over ₹11 lakh crore of wealth. Given, that there is no material impact of coronavirus on Future Consumer Ltd.'s (FCL) business, the current pressure on FCL's stock price is unfounded and is not inherent to FCL's fundamentals.

We, the entire team of FCL, would take this opportunity to firmly assure our stakeholders that fundamentally it is business as usual and there are no pressures or any invocation of FCL's pledge shares. Any rumors on the fundamentals of the Company are totally baseless and false. The Company continues to build its position from strength to strength.

The Company is committed towards path of profitable and sustainable growth and return enhancement for all our stakeholders. FCL's portfolio of brands continues to grow across distribution channels with focus on premiumization and mix optimization. FCL stays committed to build up new trends, new categories and new ideas that are going to shape the consumption in the years ahead.

Thank you all for your continued support and belief in the Company.

Best Regards,

G. N. Bajpai

Chairman

Ashni Biyani

Managing Director

Chief Executive Officer