

# ***Delton Cables Limited***

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)  
Phone : 91-11-23273907  
E-mail : dcl@deltoncables.com, Website : www.deltoncables.com  
CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai -400 001

Date: September 06, 2021

**BSE Scrip Code: 504240**

**Sub: Intimation of Book Closure and Notice of 56<sup>th</sup> Annual General Meeting along with Annual Report of the Company for the financial year 2020-21.**

Dear Sir,

This is to inform you that pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013 and the rules made there under, the Register of Members & Share Transfer Register of the Company will be closed from 24<sup>th</sup> September, 2021 to 30<sup>th</sup> September, 2021 (both days inclusive) for the purpose of 56<sup>th</sup> Annual General Meeting of the Company.

Also, pursuant to Regulation 30 & 34 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Notice of 56<sup>th</sup> Annual General Meeting along with Annual Report of the Company for financial year 2020-21.

You are requested to kindly take the same on record.

Thanking you,

**For Delton Cables Limited**

**VIKAS**  
**RAWAT**  
Digitally signed  
by VIKAS RAWAT  
Date: 2021.09.06  
12:49:33 +05'30'

**Vikas Rawat**  
**Company Secretary & Compliance Officer**

Encl: as above

# **Annual Report 2020-21**



***Delton***  
We Connect . We Protect

***Delton Cables Limited***

**AN ISO : 2008 COMPANY**

## **BRANCH OFFICE**

### **KOLKATA**

Shantiniketan, 6th Floor, Flat No. 1,  
8 Camac Street, Kolkata – 700017

Phone: 033-22824153

E-mail: [dclkol@deltoncables.com](mailto:dclkol@deltoncables.com)

## **WORKS**

### **FARIDABAD**

17/4, Main Mathura Road,  
Faridabad, Haryana - 121002

Phone: 0129-4523000

E-mail: [dclfbid@deltoncables.com](mailto:dclfbid@deltoncables.com)

## **BOARD OF DIRECTORS**

MR. V.K. GUPTA  
(Chairman and Whole-time Director)

MR. VIVEK GUPTA  
(Managing Director & CEO)

MRS. SHALINI GUPTA  
MR. VIJAY KUMAR GOEL  
MR. MAHESH PRASAD MEHROTRA  
MR. ACHINTYA KARATI  
MR. ATUL AGGARWAL

MR. SHASHI KUMAR SHARMA (Appointed on August 11, 2021)  
MR. SURENDER SINGH BHANDARI (Resigned on August 09, 2021)

**CHIEF FINANCIAL OFFICER**  
MR. ARUN KAMRA

**COMPANY SECRETARY**  
MR. VIKAS RAWAT

**BANKERS**  
CANARA BANK  
PUNJAB NATIONAL BANK  
THE FEDERAL BANK LIMITED

**AUDITORS**  
BANSAL & CO. LLP  
Chartered Accountants  
Block A, Maharani Bagh, New Friends Colony,  
New Delhi-110065

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### **REGISTERED & HEAD OFFICE**

Delton House, 4801, Bharat Ram Road, 24, Darya Ganj, New Delhi- 110 002  
Phones: 011-23273907 Email: dcl@deltoncables.com, shares@ deltoncables.com  
Web Site: www.deltoncables.com

## NOTICE

**NOTICE** is hereby given that the 56<sup>th</sup> Annual General Meeting of the Members of Delton Cables Limited (CIN : L31300DL1964PLC004255) will be held on Thursday, the 30th September, 2021 at 11:00 A.M, through Video Conferencing (VC)/other audio-visual mode (OAVM) to transact the following business(es)

### Ordinary Business

1. To receive, consider and adopt the Audited Financial Statement of the Company and the Reports of the Board of Directors and Auditors thereon for the FY ended on 31st March, 2021.
2. To appoint a Director in place of Mr. Vivek Gupta (DIN: 00035916), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

### Special Business

3. **To Consider and approve the appointment of Mr. Shashi Kumar Sharma (DIN: 08485614) as a Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

“**RESOLVED THAT** pursuant to the provisions of Section 161 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the provisions of the Articles of Association of the Company, Mr. Shashi Kumar Sharma (DIN: 08485614), who was appointed as an additional Director by the Board of Directors of the Company at their meeting held on August 11, 2021, based on the recommendation of the Nomination and Remuneration Committee of the Board and who holds the office as such up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

4. **To consider and approve the appointment of Mr. Shashi Kumar Sharma (DIN: 08485614) as a Whole-Time Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

“**RESOLVED THAT** pursuant to the provisions of Section 152, 188, 196, 197, 198, 203, Schedule V of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and

Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members, be and is hereby accorded to the appointment of Mr. Shashi Kumar Sharma (DIN: 08485614), as a Whole Time Director of the Company, liable to retire by rotation, with effect from August 11, 2021 for a period of three years.

**RESOLVED FURTHER THAT** on the recommendations of the Nomination and Remuneration Committee Mr. Shashi Kumar Sharma (DIN: 08485614) will be paid remuneration as per applicable provisions of the Companies Act, 2013 and Schedule V of the Act, as set out below with liberty to the Directors to alter, vary or increase the remuneration from time to time to the extent the Board of Directors may deem appropriate, provided that such variation or increase, as the case may be, will be within the overall limits as specified under the relevant provisions of the Companies Act, 2013 and/or as approved by the Shareholders/Central Government or such other competent authority, if applicable and in such manner as may be agreed to between the Board of Directors and Mr. Shashi Kumar Sharma (DIN: 08485614)

- a. **Basic Salary:** Rs. 54,000/- p.m. (in the range of Rs. 54,000/- p.m. to Rs. 65,000/- p.m.) (With liberty to the Board or any Committee thereof in its absolute discretion to decide the basic salary & annual increments within the above range).
- b. **Perquisites, Allowances and Other Benefits:** In addition to the basic salary, Mr. Shashi Kumar Sharma (DIN: 08485614) will also be entitled to various perquisites, allowances and benefits such as House rent allowance (50% of basic salary), medical reimbursement, leave travel concession, personal accident insurance, medical insurance, Car and telephone benefit, earned/privilege leaves and encashment thereof, company contribution to PF and Superannuation fund and Gratuity etc. as per policy/rules of the Company in force and/or as may be approved by Board from time to time.

**RESOLVED FURTHER THAT** the Board of Directors and/or Company Secretary of the Company be and is hereby jointly/severally authorized to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this resolution.”

5. **Approval of Remuneration of Cost Auditor**

To consider and if thought fit, pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 148 and other applicable provisions, if any of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-

enactment(s) thereof for the time being in force) M/s J. Chandra & Associates , Cost Accountants (FRN: 000384), appointed as Cost Auditors by the Board of Directors in their meeting held on 11.08.2021 for conducting the audit of cost records of the Company for the Financial Year 2021-22, be paid a Remuneration of Rs. 80,000 (Rupees Eighty Thousand Only) and reimbursement of out of pocket expenses that may be incurred during the course of audit of cost records of the Company.

**RESOLVED FURTHER THAT** Board of Directors and / or Company Secretary of the Company be and is hereby jointly/severally authorized to do any acts, deeds, matters and things to give effect to this resolution.”

**By Order of the Board  
For Delton Cables Limited  
Sd/  
(Vikas Rawat)  
Company Secretary**

**Place : New Delhi**

**Date : 11<sup>th</sup> August, 2021**

**NOTES:**

1. In view of the continuing restrictions on the movement of persons at several places in the country, due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5 May 2020 read with General Circular No. 14/2020 dated 8 April 2020, General Circular No. 17/2020 dated 13 April 2020 and General Circular No. 02/2021 dated 13 January 2021 and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (“SEBI Circulars”), has allowed the Companies to conduct the Annual General Meeting (‘AGM’) through Video Conferencing (VC) or Other Audio Visual Means (‘OAVM’) during the calendar year 2021. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Companies Act, 2013 (the ‘Act’) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’), the 56<sup>th</sup> (“fifty-sixth”) AGM of the Company is being conducted through VC/OAVM. The deemed Venue for the 56<sup>th</sup> AGM shall be the Registered office of the Company.
2. In terms of sections 101 and 136 of the Act, read with the rules made there under, the listed companies may send the notice of AGM and the annual report, including financial statements, boards’ report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of fifty-sixth AGM along with the Annual Report for the FY ended on 2021 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice of the fifty-sixth AGM and

Annual Report for FY 2020-21 will also be available on the Company’s website at i.e. [www.deltoncables.com](http://www.deltoncables.com), and on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com).

3. The explanatory statement pursuant to section 102(1) of the Companies act, 2013 (‘the Act’) relating to the special businesses to be transacted at the AGM is annexed hereto. The Board of Directors of the Company at its meeting held on 11th August, 2021 considered that the special businesses under Item No. 3 to 5, being considered unavoidable, be transacted at the 56<sup>th</sup> AGM of the Company.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/ jpg format) of its board or governing body’s resolution/ authorisation, etc., authorising their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the Company at [cs@deltoncables.com](mailto:cs@deltoncables.com).
6. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be open upto 30 minutes after the scheduled start time of the AGM and will be available for 1,000 members on a first- come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors, etc.
7. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant (DPs), where shares are held in demat mode.
8. The Register of Members and Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2021 to 30<sup>th</sup> September, 2021 (both days inclusive).
9. Central Depository Securities (India) Limited (“CDSL”) will be providing facility for voting through remote e-voting and participation in the AGM through VC/OAVM and e-voting during the AGM. E-voting will commences on Monday, 27<sup>th</sup> September, 2021 (10:00 AM) and ends on Wednesday, 29<sup>th</sup> September, 2021 (05:00 PM). During this period, shareholders of the company, holding shares as on the cut-off date of 23rd September, 2021 (Thursday) are entitled

- to cast their vote electronically and during the AGM. The e-voting portal will be blocked by CDSL for voting thereafter.
10. Any person, who acquires shares of the Company and becomes Member of the Company after e-mailing of Notice by the Company and holding physical/demat shares as on the cut-off date, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.
  11. Attendance of the Members attending the AGM through VC/OVAM will be counted for the purpose of reckoning the quorum under section 103 of the Act.
  12. Statutory Registers as maintain under the Companies Act 2013 will be available electronically for inspection by the member on the website of the Company at [www.deltoncables.com](http://www.deltoncables.com) during the time of AGM, basis the request being send on [cs@deltoncables.com](mailto:cs@deltoncables.com).
  13. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
  14. The notice is being emailed/dispatched to all the members whose names appear on the register of members on 20 August 2021.
  15. Members are requested to address all correspondence including dividend matters, to the Registrar and Share Transfer Agent **M/s. Beetal Financial & Computer Services (P) Ltd.** at the following address:  
  
Beetal House, IIIrd Floor, 99 Madangir, Behind Local Shopping Complex, Near Dada Harsukh Das Mandir, New Delhi – 110 062
  16. Members are hereby informed that Dividend which remains unclaimed / un-encashed over a period of seven years, has to be transferred as per the applicable provisions of the Companies Act, 2013 and of Companies Act, 1956 to “The Investor Education & Protection Fund” constituted by the Central Government. Members are also requested to note that pursuant to the provisions of section 124 of the Act and IEPF rules, the company is obliged to transfer all shares on which dividend has not been paid or claimed for seven consecutive years or more to IEPF demat account. It may please be noted that once unclaimed/un-encashed dividend/shares are transferred to “Investor Education & Protection Fund” as above, no claims shall lie in respect of such amount by the shareholder. However, any shareholder may claim the shares or apply for unclaimed dividend as the case may be from the Investor Education and Protection Fund Authority by submitting online application in Form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in) along with prescribed documents and fee specified by the Authority.
  17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form shall submit their PAN details to the Registrar and Share Transfer Agents or to the Company at its registered office.
  18. Shareholders who have already voted through remote E-Voting prior to the meeting date may attend the AGM but shall not be entitled to vote during the AGM.
  19. Mr. Vaibhav Sharma, Proprietor of M/s Vaibhav Sharma and Associates, Practicing Company Secretaries (COP No. 10831) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic system during the AGM in a fair and transparent manner.
  20. The Scrutinizer shall immediately after the conclusion of e-voting at the AGM, unblock the votes cast through remote e-voting and e-votes cast during the AGM and will make, not later than 48 hours from the Conclusion of AGM, a Consolidated Scrutinizer’s report of total e- votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the results of the voting forthwith.
  21. The results declared along with the Scrutinizer’s report will be placed on the company’s website [www.deltoncables.com](http://www.deltoncables.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) within 48 hours of passing of the resolutions at the AGM of the company and communicated to the Stock Exchange i.e. BSE Limited.
  22. SEBI vide its notification dated 8 June 2018 read with SEBI notification dated 30 November 2018, has stipulated that w.e.f. 1 April 2019, transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. However, SEBI vide circular dated 7 September 2020 had fixed 31 March 2021 as the cut-off date for re-lodgment for any pending physical transfers and that such transferred shares shall be issued only in demat mode. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail numerous benefits of dematerialisation, which include transferability, easy liquidity, trading, savings in stamp duty and elimination of any possibility of loss of documents.
  23. The relevant details in respect of directors seeking appointment at this 56<sup>th</sup> AGM under item no. 3 & 4 of this notice are provided as Annexure to this notice as required under Regulation 26(4) and 36(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time.
  24. Members who need technical assistance before or during

the AGM can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Rakesh Dalvi (022-23058542) Manager, (CDSL).

**THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- (i) The voting period begins on September 27, 2021 at 10:00 A.M. and ends on September 29, 2021 at 05:00 P.M.. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. September 23, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.  
  
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL, so that the user can visit the e-Voting service providers website directly.</li> <li>3) If the user is not registered for Easi/ Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>



Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
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Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 022-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for Delton Cables limited on which you choose to vote.

- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

**(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@deltoncables.com](mailto:cs@deltoncables.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [cs@deltoncables.com](mailto:cs@deltoncables.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [cs@deltoncables.com](mailto:cs@deltoncables.com) These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ANNEXED TO THE NOTICE**

**ITEM No. 3 & 4 -**

The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on August 11, 2021 approved the appointment of Mr. Shashi Kumar Sharma as an Additional Director and also designated him as a Whole-Time Director (WTD) of the company, subject to the approval of the Members.

As per provisions of Section 161(1) of the Companies Act, 2013 Mr. Shashi Kumar Sharma holds the office of Additional Director only upto the date of the forthcoming Annual General Meeting of the Company, and is eligible for appointment as a Director. Also pursuant to the provisions of Section 196 of the Companies Act, 2013 his appointment as a Whole Time Director is subject to the approval of the members of the Company. Accordingly, consent of the members is being sought for passing an ordinary resolution.

Since, there is an inadequate profit/loss in the Company, it is required to obtain shareholder's approval for payment of minimum remuneration as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

Mr. Shashi Kumar Sharma is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given his consent for the said appointment.

Save and except Mr. Shashi Kumar Sharma and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 and 4.

**ITEM No. 5**

The Board of Directors in their meeting held on 11.08.2021 and on the recommendation of audit committee has appointed M/s J Chandra & Associates, Cost Accountants, (FRN: 000384) as the Cost Auditor to audit the cost records of the Company for the Financial Year 2021-22 at a Remuneration of Rs. 80,000/- (Rupees Eighty Thousand Only) and reimbursement of out of pocket expenses that may incur during the course of audit of cost records of the Company, in accordance with the Companies (Cost Records and Audit) Rules, 2014.

As per Section 148 of the Companies Act, 2013 read with the Cost (Audit and Auditors) Rules, 2014 the remuneration to be paid to the Cost Auditor as recommended by audit committee and approved by the Board of Directors is subject to the ratification by the shareholders of the Company. Accordingly, consent of the

shareholders is being sought by way of an Ordinary Resolution as set out under item no. 5 of the notice.

None of Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise in the Ordinary resolution set out under item no. 5 of the notice.

**By Order of the Board  
For Delton Cables Limited**

**Sd/-  
(Vikas Rawat)  
Company Secretary**

**Place : New Delhi  
Date : 11<sup>th</sup> August, 2021**

**ANNEXURE TO THE NOTICE****I. Details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (In pursuance of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement)**

<b>Particulars</b>	<b>Mr. Vivek Gupta</b>	<b>Mr. Shashi Kumar Sharma</b>
DIN	00035916	08485614
Date of Birth	30-07-1968	05-10-1953
Date of First Appointment	01.08.1990	11.08.2021
Qualifications, Experience & Expertise/ Background details	B.Com (Hons) from Hans Raj College of Delhi University & having an experience of more than 30 years and expertise in Finance & Operations.	Master in Arts having an experience of more than 40 years in sales & Marketing.
Shares held in company	293328	NIL
Directorship in other Companies	1. Ram Kumar Gupta And Sons Limited; 2. Delton International Ltd; 3. Saneh Industrial Investments Limited; 4. Vishranti Trading Enterprises Limited; 5. B And M Trading And Investment Co Ltd; 6. Standard Enamel Works Private Limited; 7. SIV India Private Limited 8. Viga Trade Solutions Pvt Ltd 9. Inkit Creative Pvt Ltd 10. Ncube Planning and Design Pvt Ltd 11. Globus Spirits Limited	NIL
Membership/ Chairmanship of committees of other Boards	Globus Spirits Ltd 1. Audit Committee- Member 2. Nomination and remuneration committee-Member 3. Stakeholders Relationship Committee-Member 4. Corporate Social Responsibility Committee- Member 5. Risk Management Committee.- Member	NIL
Name of the listed entities in which director(s) has resigned from the past three years.	Modipon Limited	Saneh Industrial Investments Limited.
Name of the Committees of listed entity in which director(s) has resigned from the past three years.	Modipon Limited 1. Audit Committee- Member 2. Nomination and remuneration committee-Member 3. Stakeholders Relationship Committee-Member	NIL
Last drawn remuneration details along with remuneration sought to be paid	50.84 Lacs p.a.	9.60 Lacs p.a.
No. of Board Meetings attended during the FY 2020-21	Given in Corporate Governance Report	NA
Relationship with other Directors and KMP	Except for receiving remuneration as a Managing Director and CEO, Mr. Vivek Gupta or any of his relative do not have any pecuniary relationship with the company. Mr. Vivek Gupta is son of Mr. Vijender Kumar Gupta Chairman of the Company. He is also husband of Mrs. Shalini Gupta, Non Executive Director of the company.	Except for receiving remuneration as a Whole Time Director, Mr. Shashi Sharma or any his relative do not have any pecuniary relationship with the company.

**By Order of the Board  
For Delton Cables Limited**

**Sd/-  
(Vikas Rawat)  
Company Secretary**

**Place : New Delhi  
Date : 11<sup>th</sup> August, 2021**

**DIRECTORS' REPORT**

To  
THE MEMBERS,

Your Directors have pleasure in presenting the 56th Annual Report on the business and operations of Delton Cables Limited ("the Company") together with the Audited Financial Statement for the financial year ended on March 31, 2021

**FINANCIAL RESULTS****(Rs. in Lacs)**

<b>Particulars</b>	<b>2020-21</b>	<b>2019-20</b>
Revenue from operation	<b>12,316.30</b>	12,573.68
Other Income	<b>154.11</b>	287.41
Total Income	<b>12,470.41</b>	12,861.09
Total Expenditure	<b>12,347.49</b>	12,271.75
Profit / (Loss) Before Exceptional Item and Tax	<b>122.92</b>	589.34
Add : Exceptional Item (indicate nature)	<b>7.09</b>	(29.02)
Profit/ (Loss) Before Tax	<b>130.01</b>	560.32
Less :Income Tax	<b>22.56</b>	92.46
Add :Deferred Tax	<b>46.63</b>	(88.89)
Less :Adjustment of taxes for earlier years	<b>(1.51)</b>	(31.92)
Net Profit / (Loss)	<b>62.32</b>	588.67

**PERFORMANCE REVIEW**

During the year under review, the Company achieved Revenue from operations of Rs. 12,316.30 lacs as compared to Rs. 12,573.68 lacs in the previous financial year. Further, the Company has earned profit of Rs.62.32 lacs in the current financial year as against profit of Rs. 588.67 lacs in the previous financial year.

**COVID-19 PANDEMIC AND ITS IMPACT**

Financial Year 2020-21 was an unprecedented year with outbreak of the Covid-19 pandemic around the world and had brought economies across the globe to a complete standstill for most part of the year. In almost all the countries, manufacturing and other business activities were halted especially during first half of the year due to various lockdown measures implemented in part or full.

The COVID-19 pandemic has emerged as a global challenge, creating disruption across the world. The nationwide lockdowns to curtail the transmission of disease, had put the global economy in extreme stress of the level not seen since the Great Depression and would have a long-lasting economic impact. The dynamic and evolving nature of the pandemic with its resurgence (second wave) at the close of the year once again creates uncertainty, including economic impact.

The Company after giving priority to the health and safety of its employees and workers was successful in overcoming all unprecedented challenges. The Company is thankful and acknowledges the contribution of its employees and workers to make it possible to run the business nearing to normalcy.

**TRANSFER TO RESERVES**

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

**DIVIDEND**

Due to the working capital requirements in the Company, the Board of Directors does not recommend any dividend for the financial year 2020-21. Also the Board proposes to reserve appropriate portion of profit for enhancing business.

**SHARE CAPITAL**

The paid up equity share capital as on 31st March, 2021 was Rs. 8,64,00,000/-. During the year under review, the Company has not altered its share capital.

**FIXED DEPOSITS**

During the year under review your Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**CHANGE IN THE NATURE OF BUSINESS**

During the year under review, there has been no change in the nature of business of the Company.

**MATERIAL CHANGES AND COMMITMENTS**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year 2020-21 and the date of the report.

**AUDITORS****1. Statutory Auditors:**

Pursuant to the provisions of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the members at the Fifty Third (53rd) AGM held on 29th September, 2018 approved the appointment of M/s Bansal & Co, LLP, Chartered Accountants, New Delhi (Firm Reg. No. 001113N) as Statutory Auditors of the Company till the conclusion of the fifty seventh (57th) AGM.

There has been no qualification, reservation or adverse remark or disclaimer in their Report.

**2. Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed Mrs. Malavika Bansal, Practicing

Company Secretary (COP: 9159) as the Secretarial Auditor in their Meeting held on 27th June, 2020 to undertake the Secretarial Audit of the Company for the Financial Year ended on 31st March, 2021. The Secretarial Audit Report is annexed as **Annexure I**.

The Secretarial Audit Report for the financial year ended on 31st March, 2021 does not contain any qualification, reservation, adverse remark or disclaimer.

### **3. Cost Record and Audit:**

Pursuant to the provision of Section 148 of the Companies Act, 2013 and the rules & regulations made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the Company is required to appoint Cost Auditor to conduct the cost audit for the Financial Year 2020-21.

Accordingly, the Board of Directors of the Company has appointed M/s. J. Chandra & Associates, Cost Accountants (Firm Registration no. 000384), as Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year 2020-21 under Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014.

The Board has duly examined the Report issued by the Cost Auditors of the Company on the Cost Accounts for the financial year ended on March 31, 2021. The Report doesn't contain any qualification, reservation or adverse remark.

### **QUALITY POLICY / CERTIFICATION**

Your Company's Mission is 'SUCCESS OF ITS CUSTOMERS'. Your Company is always committed to provide good quality products consistently to its customers worldwide. Your Management on its part is also fully committed to further improve quality and provides all inputs and resources to achieve this goal.

Your company is certified for ISO 9001:2008 in quality.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013**

During the financial year 2020-21 your Company has not made any loan, guarantee and investment u/s186 of the Companies Act, 2013.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the financial year all Related Party Transactions were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There were no transactions during the year which would require to be reported in Form AOC-2.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the year, the Board of Directors of the Company has appointed Mr. Atul Aggarwal (DIN:00125825) as an Additional Director, designated as an Independent Director of the Company for a period of 5 (Five) consecutive years from August 14, 2020. Appointment of Mr. Atul Aggarwal as an Independent Director of the Company was subsequently approved by the Shareholders of the Company in the Annual General Meeting ("AGM") on September 30, 2020.

In the opinion of the Board, Mr. Atul Aggarwal carries rich experience in Finance and Marketing and it is expected that the Company would be immensely benefited from the rich experience of Mr. Atul Aggarwal.

Mr. Bharat Bhushan Chadha had resigned from the position of Non- Executive Independent Director on October 08, 2020. The Board placed on record its appreciation for the valuable contribution made by him during his tenure as Independent Director of the Company.

Mr. Surender Singh Bhandari had resigned from the position of Whole-time director on August 09, 2021. The Board placed on record its appreciation for the valuable contribution made by him during his tenure as Whole-time director of the Company.

Further the Board on the recommendation of Nomination and Remuneration Committee proposed the appointment of Mr. Shashi Kumar Sharma (DIN:08485614) as an Additional Director designated as Whole time Director on the Board w.e.f. 11.08.2021, subject to the approval of shareholders, as per Section 161 of the Companies Act, 2013. Mr. Shashi Kumar Sharma has given his consent and disclosure of non-disqualification to act as Whole time director of the Company.

In accordance with the provisions of the Companies Act, 2013 and relevant Rules framed there under and the Articles of Association of the Company, Mr. Vivek Gupta (DIN: 00035916) who retires by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

The Board on the recommendations of Nomination and Remuneration Committee proposed the re-appointment of Mr. Vivek Gupta, as Managing director, liable to retire by rotation on the Board of the Company.

Pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Arun Kamra was appointed as a Chief Financial Officer (CFO) of the Company w.e.f. 27.06.2020 due to resignation of Mr. Manikant Rai from the post of CFO w.e.f. 22.06.2020.

### Independent Directors

The Independent Directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16 of the and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors have also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

The Board took on record the declaration and confirmation submitted by the Independent Directors regarding meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### Key Managerial Personnel

The details of Key Managerial Personnel (KMP) of the Company are as follows:

S. No.	Name	Designation	Date of Appointment/ Re-appointment	Date of Cessation
1	Mr. Vijender Kumar Gupta	Chairman & Whole-time Director	13.08.2020	---
2	Mr. Vivek Gupta	Managing Director & CEO	01.08.2020	---
3	Mr. Surender Singh Bhandari	Whole Time Director	10.08.2018	09.08.2021
4	Mr. Arun Kamra	Chief Financial Officer	27.06.2020	---
5	Mr. Vikas Rawat	Company Secretary	13.11.2018	---

### EVALUATION OF THE BOARD'S PERFORMANCE

Pursuant to the applicable provisions of the Companies Act, 2013, rules & regulations made there under and SEBI (LODR) Regulations, 2015 an annual evaluation of performance of the Board, Chairman, Independent Directors, Non-executive Directors as well as the evaluation of the working of its Committees has carried out during the year under review.

The Nomination and Remuneration Committee formulated

the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors, who also reviewed the performance of the Board as a whole. The Nomination and Remuneration Committee also reviewed the performance of the Board, its Committees and of the Directors.

The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. Significant highlights, learning and action points with respect to the evaluation were presented to the Board.

### COMPOSITION AND MEETINGS OF THE BOARD AND ITS COMMITTEES

During the Financial Year 2020-21, the Board met five times. The details on composition of the Board, committees, meeting held and related attendance are provided in Corporate Governance Report and form a part of this report.

### VIGIL MECHANISM / WHISTLE BLOWER POLICY

In terms of provisions of Section 177(9) of the Companies Act, 2013 read with Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place a whistle blower policy, details of which are provided in Corporate Governance Report. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website at [www.deltoncables.com](http://www.deltoncables.com).

During the year under review, no protected disclosure concerning any reportable matter in accordance with the Vigil Mechanism and Whistle Blower Policy of the Company was received by the Company.

### REMUNERATION POLICY

The company follows a policy on remuneration of Directors, Key Managerial Personnel and Senior Management Employees. Pursuant to the Section 178 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and rules & regulations made there under and SEBI (LODR) Regulations, 2015 the policy has been formulated by the Nomination and Remuneration Committee and approved by the Board. The Policy is given in the **Annexure II**.

### DISCLOSURE OF RATIO OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL, ETC.

The details of remuneration of Directors, employees and Key Managerial Personnel as required under Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached hereto as **Annexure III**.



The information required under Rule 5(2) and 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is to be provided in the Report. However in terms of the second proviso to Section 136 of the Act, the Report and Accounts are being sent to the Shareholders excluding the aforesaid Annexure. Any Shareholder interested in obtaining the same may write to the Company Secretary at the Registered Office of the Company.

None of the employees listed in the said Annexure is related to any Director of the Company.

#### **EXTRACT OF ANNUAL RETURN**

A copy of the annual return as provided under Section 92(3) and Section 134(3) (a) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/ MCA, is hosted on the Company's website and can be accessed at [www.deltoncables.com](http://www.deltoncables.com).

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, the information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are annexed to this report as **Annexure IV**.

#### **SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES**

During the year under review your Company had no Subsidiaries, Joint Venture or Associates.

#### **INTERNAL CONTROL SYSTEM**

The Company has adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to its operations, financial reporting and compliance with applicable laws and regulations. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements and for maintaining assets. This is further strengthened by the Internal Audit done concurrently. Besides, this Audit Committee of the Company is also being regularly appraised the Financial control system. The Company also continues its efforts to align all its processes and controls with best practices.

#### **CORPORATE GOVERNANCE REPORT**

The Corporate Governance Report as stipulated under Regulation of 17 to 27 & 46(2) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this report.

#### **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

The Management Discussion and Analysis Report, as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of this report.

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and Rules made thereunder, the Company has formed Internal Committee for its work places to address the complaints pertaining to sexual harassment in accordance with the POSH Act.

The disclosure required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given in Corporate Governance Report.

#### **COMPLIANCE WITH THE SECRETARIAL STANDARDS**

During the year under review, the Company has complied with all applicable provisions of Secretarial Standards

#### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Pursuant to section 135 of the Companies Act, 2013, every company having net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more, or a net profit of Rs. 5 crore or more during the immediate preceding financial year shall constitute a "Corporate Social Responsibility Committee" consisting of three or more director, out of which at least one director shall be independent director.

In the previous financial year the net profit of the company exceeds Rs. 5 crore and therefore the provisions of section 135 becomes applicable to the Company and accordingly the Board of Directors of the Company has constituted the CSR Committee. The Board has also approved the Corporate Social Responsibility Policy ("CSR Policy") after taking the recommendations of CSR Committee.

However, the Company's average net profit for the three immediately preceding financial years was negative. Hence, in terms of the Act, during the year under review, the Company was not required to spend any amount on CSR activities.

The CSR Policy is uploaded on the website of the Company and can be accessed at [www.deltoncables.com](http://www.deltoncables.com).

In terms of the provisions of Section 135 of the Companies Act, 2013 as amended from time to time read with the CSR Rules, the Annual Report on CSR activities under the format prescribed in Annexure II of the CSR Rules is annexed to this Report as **Annexure V**.

#### **RISK MANAGEMENT**

The Board of Directors of the Company have designed Risk Management Policy and guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are

considered in the annual/strategic business plans and in periodic management reviews.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013 (the "Act") with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2021 and of the profit and loss of the company for the year ended on that date;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**ACKNOWLEDGEMENT**

The Directors would like to thank all the Shareholders, customers, dealers, suppliers, bankers, financial institutions and all the other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the Government authorities for their understanding and co-operation. The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels.

**For & on behalf of the Board of Directors**

**Place: New Delhi**  
**Dated: 11.08.2021**

**Sd/-**  
**V.K. GUPTA**  
**CHAIRMAN**  
**(DIN: 00036210)**

**Annexure I****FORM NO. MR-3  
SECRETARIAL AUDIT REPORT**

for the Financial Year ended 31.03.2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

**Delton Cables Limited**

Delton House 4801, Bharat Ram Road,  
24 Daryaganj, New Delhi- 110002, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Delton Cables Limited** (hereinafter referred to as 'Company') having CIN: L31300DL1964PLC004255. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Delton Cables Limited** for the financial year ended on 31<sup>st</sup> March, 2021, according to the provisions of:

- (i) **The Companies Act, 2013**, (the Act) read with its rules, notifications and circulars made thereunder;
- (ii) **The Securities Contracts (Regulation) Act, 1956** ('SCRA') and the rules made thereunder;
- (iii) **The Depositories Act, 1996** and the Regulations and Bye-laws framed thereunder;
- (iv) **Foreign Exchange Management Act, 1999**, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the **Securities and Exchange Board of India Act, 1992** ('SEBI Act'): -
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition

of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (*Not applicable on the company during the audit period*)
  - f) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
  - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (*Not applicable on the company during the audit period*)
  - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent securities issued; (*Not applicable to the Company during the Audit Period*)
  - i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (*Not Applicable to the company during the Audit period*)
  - j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (*Not Applicable to the company during the Audit period*)
- (vi) Other laws specifically applicable to the Company namely as:
- a) Employees Provident Funds and (Miscellaneous Provisions) Act, 1952;
  - b) Employees State Insurance Act, 1948;
  - c) Minimum Wages Act, 1948;
  - d) Payment of Bonus Act, 1965;
  - e) The Air (Prevention and Control) Act, 1981;
  - f) Water (Prevention and Control of Pollution) Act, 1974;
  - g) Water (Prevention and Control of Pollution) Cess Act, 1977;
  - h) Factories Act, 1948;
  - i) Industrial Disputes Act, 1947;
  - j) Industrial Employment (Standing Orders) Act, 1946;
  - k) The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013;
  - l) Contract Labour (Regulation and Abolition) Act, 1970;
  - m) Apprentices Act, 1961 read with Apprentice Rules, 1992;
  - n) Legal Metrology Act, 2009

We have also examined compliance with the applicable clauses of the following: -

- A. Secretarial Standards issued by The Institute of Company Secretaries of India.
- B. The Listing Agreements entered into by the Company with the Stock Exchanges, if applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**We further report that** the Board of Directors of the Company is duly constituted with proper balance of Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**We further report that** there is an inadvertent delay in filing of one of e- Form MGT-14 with the Ministry of Corporate Affairs (MCA) w.r.t. the approval of Directors report for the Financial Year ended on 31<sup>st</sup> March, 2020 for a period of more than 300 days. Company has already made an application to the Central Government for condonation of delay which is pending for approval as on the date of this report.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period, the company has not taken any actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

**Sd/-**  
**Malavika Bansal**  
**Practicing Company Secretary**  
**FCS No. 8231 and CP No.: 9159**  
**UDIN: F008231C000766340**

**Place: New Delhi**  
**Date: 11.08.2021**

**'ANNEXURE A'**

To,  
The Members,  
**Delton Cables Limited**  
Delton House 4801, Bharat Ram Road,  
24 Daryaganj, New Delhi- 110002, India

Our report of even date is to be read along with this letter.

- (1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- (3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- (4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- (5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- (6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Sd/-**  
**Malavika Bansal**  
**Practicing Company Secretary**  
**FCS No. 8231 and CP No.: 9159**  
**UDIN: F008231C000766340**

**Place: New Delhi**  
**Date: 11.08.2021**

**Annexure II**

**REMUNERATION POLICY**

**General:**

- (a) The Policy relates to appointment and designing the remuneration for the Directors, Key Managerial Personnel (KMP), Senior Management Personnel (SMP) and other employees of the Company.
- (b) The remuneration/compensation/commission etc. to the Managing Director, Whole-time Director, KMP and SMP will be determined by the Nomination & Remuneration Committee and recommended to the Board for approval. The remuneration/compensation/commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (c) The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage/slabs/conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

**Appointment criteria and Qualifications:**

- (i) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/ her appointment.
- (ii) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

**Remuneration to Whole-time/ Executive/ Managing Director and KMP:**

**a) Fixed pay:**

The Managing Director, Whole-time Director and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Nomination and Remuneration Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the

Nomination and Remuneration Committee and approved by the shareholders and Central Government, wherever required. The remuneration of Senior Management Personnel is decided by the Whole-time Director.

**b) Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director and Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

**c) Provisions for excess remuneration:**

If any Whole-time Director or Managing Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the special resolution by the shareholders, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the shareholders by the special resolution within two years from the date the sum becomes refundable.

**Remuneration to Non- Executive / Independent Director:**

**a) Remuneration / Commission:**

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

**b) Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceeds Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

**c) Commission:**

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

**d) Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

**For & on behalf of the Board of Directors**

**Place: New Delhi**  
**Dated: 11<sup>th</sup> August, 2021**

**Sd/-**  
**V.K. GUPTA**  
**CHAIRMAN**  
**(DIN: 00036210)**

**Annexure III**

**Annexure-IV**

**(A) The details of the ratio of remuneration to each Director to the median employee’s remuneration and such other details as required to be given under Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

**(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year**

S. No.	Director Name	Ratio
1	Mr. Vijender Kumar Gupta	24.75:1
2	Mr. Vivek Gupta	22.56:1
3	Mr. Surender Singh Bhandari	3.31:1

All the Non-Executive Directors of the Company were not paid any remuneration and were paid only sitting fee for attending meetings of the Board/Committees of Directors. Therefore, the said ratio of remuneration of each Non-Executive Director to median remuneration of the employees of the company is not applicable.

(ii) During the financial year 2020-2021, no increment were made in the remuneration of any Director, CEO, CFO and Company Secretary.

All the Non-Executive Directors of the Company were not paid any remuneration and were paid only sitting fee for attending meetings of the Board/Committees of Directors. Therefore, the said ratio of remuneration of each Non-Executive Director to median remuneration of the employees of the company is not applicable.

(iii) During the financial year 2020-21, the percentage decrease in the median employee remuneration as compared to previous year was approximately 6.99 %.

**(iv) Number of permanent employees on the roll of company :180**

(v) Average decrease in remuneration of employees other than Managerial Personnel is 10.90 % and the average annual percentile increase in managerial remuneration is 7.67% due to the appointment of CFO at a higher remuneration during the year under review.

(vi) It is affirmed that the remuneration is as per the remuneration policy of the Company.

**For & on behalf of the Board of Directors**

Place: New Delhi  
Dated: 11<sup>th</sup> August, 2021

Sd/-  
V.K. GUPTA  
CHAIRMAN  
(DIN: 00036210)

**A. Conservation of Energy**

a) **Steps taken or impact on conservation of energy are as under-** The Company has constantly been emphasizing an optimization of energy consumption in every possible area in its units. Continued focus on optimal use of power and creating awareness amongst all employees to prevent misuse of energy at all levels. All air conditioners, lights and computers are shut down after office hours (except at the time work commitments)

b) **Steps undertaken by the company for utilizing alternate source of energy:** Company is under process to find the alternate source of energy and evaluating the economic viability for installation of Solar Street Lights and Solar panels for Plant Lighting.

c) **Capital investment on energy conservation equipments:** No new investment is currently under consideration having regard to the tenuous cash flow position of the Company.

**B. Technology Absorption**

a) **the efforts made towards technology absorption:** Efforts for Development and Innovation for further improvements and product up-grading are going on.

b) **The benefits derived like product improvement, cost reduction, product development or import substitution, etc.:** Quality improvement, cost reduction, product development and better consumer satisfaction.

c) **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** No technology was imported during the last three years.

d) **the expenditure incurred on Research and Development:** Nil

**C. Foreign exchange earnings and Outgo-**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	Amounts (in Lacs)
Foreign exchange earnings	94.05
Foreign Exchange outgo	64.41

**For & on behalf of the Board of Directors**

Place: New Delhi  
Date: 11<sup>th</sup> August, 2021

Sd/-  
V.K.GUPTA  
Chairman  
(DIN:00036210)

**ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021**

**1. A brief outline of the Company’s CSR policy**

The CSR Policy of the Company sets the framework guiding the Company’s CSR activities. It outlines the governance structure, operating framework, monitoring mechanism, and CSR activities that would be undertaken. CSR activities are largely focused in the areas of education, poverty and protection of animals and other activities as the company may choose to select in fulfilling its CSR objectives. The CSR Policy was approved by the Committee in March 2021, and subsequently was put up on the Company’s website at [www.deltoncables.com](http://www.deltoncables.com)

**2. Composition of CSR Committee:**

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Vijender Kumar Gupta	Chairperson	1	01
2	Mr. Vivek Gupta	Member		01
3	Mr. Achintya Karati	Member		01

**3. Web-link where the following are disclosed on the website of the Company**

- a. Composition of CSR Committee : <https://www.deltoncables.com/composition-of-committees/>
- b. CSR Policy : <https://www.deltoncables.com/wp-content/uploads/2021/08/CSR-Policy.pdf>
- c. CSR Projects approved by Board: <https://www.deltoncables.com/wp-content/uploads/2021/08/CSR-Policy.pdf>

4. Details of impact assessment of CSR projects carried : Not Applicable

Out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable(attach the report)

5. Details of the amount available for set off in pursuance : Not Applicable

of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

6. Average net profit of the Company as per section 135(5) : (689.51) Lacs

7. (a) Two percent of average net profit of the Company as per : (13.79) Lac section 135(5)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Not Applicable

(c) Amount required to be set off for the financial year, if any : 0

(d) Total CSR obligation for the financial year (7a+7b-7c) : NIL

8. (a) CSR amount spent or unspent for the financial year :

Total Amount Spent for the financial year (in Rs.)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
	Not applicable, since there is no unspent amount.				

(b) Details of CSR amount spent against ongoing projects for the financial year ended on 31<sup>st</sup> March 2021: Not applicable, since there is no unspent amount.

S. No.	Name of the Project	Item from the list activities in Schedule VII	Local Area (Yes/ No)	Location of the Project		Project Duration* (in months)	Amount allocated for the project	Amount spent in the current financial year	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through Implementing Agency
				State	District					

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: Not applicable, since there is no unspent amount.

S. No.	Name of the Project	Item from the list activities in Schedule VII to the Act	Local Area (Yes/ No)	Location of the Project		Project Duration* (in months)	Amount spent for the project	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through Implementing Agency
				State	District				

- (d) Amount spent in administrative overheads : Not Applicable  
 (e) Amount spent on impact assessment, if applicable : Not Applicable  
 (f) Total amount spent for the financial Year (8b+8c+8d+8e) : Not Applicable  
 (g) Excess amount for set off, if any : Not Applicable

S. No.	Particulars	Amount
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the financial year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years : Not Applicable  
 (b) Details of CSR amount spent in the financial year for ongoing projects : Not Applicable of the preceding financial year(s)  
 10. In case of creation or acquisition of capital asset, furnish the details : Not Applicable relating to the asset so created or acquired through CSR spent in the financial year  
 11. Specify the reason(s), if the company has failed to spend two : Not Applicable percent of the average net profit as per section 135(5).

**Sd/-**  
**Vivek Gupta**  
 Managing Director

**Sd/-**  
**Vijender Kumar Gupta**  
 Chairperson, CSR Committee

Place: New Delhi  
 Date: 11<sup>th</sup> August, 2021



### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The year 2020-21 was marked by a global pandemic COVID-19, and has caused the global crisis, disrupting the economies of the world resulted in economic uncertainty across the globe. India followed the rest of the world in implementing a nationwide lockdown. While this helped curb the spread of the virus to some extent, it significantly impacted various facets of the society and economy, including consumer behaviour, logistics, industrial production, construction activities, government earnings and overall trade activities. The lockdown also exacerbated unemployment and dampened consumer spending, which contributes to nearly half of India's GDP. Progressive unlocking from June 2020, along with initiatives undertaken by the government (and the Reserve Bank of India) such as the economic stimulus that amounted to more than 10% of the total GDP, liquidity support, lowering of interest rates and loan moratoriums aided a sequential revival of the economy. Consumer sentiment and demand witnessed a sharp recovery in the second half of the year, led by phased unlocking, decreasing number of infections and hopes created by the vaccination drive. The economic outcome of the ongoing crisis depends on various factors that interact in ways that are hard to predict. These include the pathway of the pandemic, the efficiency and extent of containment efforts, supply disruptions, global financial market conditions, behavioural changes and spending patterns and decreasing confidence and market sentiments.

### **INDUSTRY STRUCTURE, OUTLOOK & DEVELOPMENTS**

Due to COVID – 19 Pandemic and lockdown during the financial year 2020-21, all the nations witnessed the slowdown in their economy. The outbreak of the novel coronavirus and the consequent suspension of economic activities due to the pandemic-induced lockdown, coupled with muted consumer sentiment and investments, had a severe impact on the Indian economy as well during the year under review.

Delton Cables Limited being one of the leading manufacturer of cables, wires and switchgear products has responded to the pandemic situation with agility and adaptability. During the year under review, the performance of the Company is encouraging and achieved a net profit of Rs. 62.32 lacs.

The cables and wires sector has been a fast-growing industry over the past few years. It has grown from a small industry to a large one during this period. The Prospects of wire and cable industry are interlinked with the other industries such as telecommunication, automotive, railway, real estate and Infrastructure Sector etc. with investments across different infrastructure segments in the background of government initiatives, the demand for cables is expected to increase considerably. With the growth of other related industries, the Indian wire and cable industry is indeed bound to grow and prosper.

Incremental demand of wires and cables for expansion of residential and commercial infrastructure has been one of the primary drivers of the segment. Increasing urbanization and commercialization is expected to further bolster investments in the real estate industry, thereby, driving the demand for low

voltage insulated wires and cables

The Company is further aiming to venture into home automation and other wiring accessories which would help customers to have a one-window shopping and which will save a lot of time and energy in sourcing from various vendors.

### **OPPORTUNITY & THREATS, RISK & CONCERNS**

#### **Opportunities and Threats:**

Rising demand for the EHV cables with growing EPC infrastructure projects, where The Company faces less competition

- Growth in the exports revenues with increasing geographical presence and penetration
- Increasing revenue share of retail segment due to its superior profitability
- Reviving demand from sectors such as metro rail, fertilizers, steel, cement, IT and pharmaceuticals
- Increasing urbanization is expected to drive the demand for housing sector, thereby, driving the demand of wires
- Structural demand for more and efficient T&D infrastructure
- Increasing renewable energy generation causing demand to rise for T&D for power evacuation
- Government investments in key infrastructure sectors such as energy, transportation, and building materials.

Government's focus on Power for All, Rural Electrification, improving infrastructure, improved life-style has created new opportunities for wire and cables industry propelling the demand of domestic cables and wires and electrical items.

While there are plenty of opportunities, the threats on the way are not few either such as, Technology Changes, Capital expenditure, Government policies. COVID-19 too seems to have caused significant disruption in the industry. The worldwide lockdown announced by the Governments of various countries during the year led to the suspension of the manufacturing functions of all companies. Further, the global disruption of supply chains had an impact on the prices of raw materials, leading to higher production costs. However, your Company has systems and robust policies in place which will help in facing such risks and concerns. Your Company also recognizes the risks associated with business and takes adequate measures to address the associated risks and concerns.

With the Government's focus on accelerating the vaccination drive, the country is expected to fare better against future outbreaks of the COVID-19 pandemic, if any, than the second wave. This would also help the country sustain its economic growth. Also, as operations across various sectors head towards normalcy, pentup demand will drive the market for wires and cables. Further, the Government's strong thrust on infrastructure development, and the ever-increasing capital allocation towards the sector in budgets, continue to boost the demand for wires and cables.

**Risks and Concerns:**

There are always a risk associated with the opportunities in the industry such as non-availability of cheaper finances, logistics issues, policy concerns, taxation perils, availability of skilled workforce, foreign exchange fluctuations and high turn-over of workforce. COVID-19 Pandemic without any doubt, wreaked havoc to the entire economy, all across the world and a 'New Normal' is expected in the way of doing business. However, your Company has a robust risk management framework that facilitates a clear understanding of strategies, policies, initiatives, norms and controls to identify and evaluate risks. The framework ensures that the risk management discipline is initiated centrally by the senior management and progressively decentralized, extending to managers across hierarchies, for effective risk mitigation at the micro level.

The management periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a properly defined framework. In line with the new regulatory requirements, the Company has formally framed a Risk Management Policy to identify and assess the key risk areas, to monitor and report compliance and effectiveness of the policy and procedure.

**SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS**

Ratios	2020-21	2019-20	Variation (in %)	Reason for change
Inventory Turnover Ratio (in days)	233	186	25.09	The increase in inventory turnover ratio is due to undispached finished goods and material in WIP which could not be completed due to spread of Covid-19 and enforcement of lockdown by Government.
Interest Coverage Ratio (in %)	134.75	192.79	(30.10)	The decrease in Interest coverage ratio is due to lesser profitability on account of increased cost of input materials in the financial year 2020-21
Operation Profit Ratio (in %)	1.00	4.69	(78.71)	The decrease in the operating profit ratio is due to lesser profitability on account of increased cost of input materials in the financial year 2020-21

Return on Net Worth (in %)	0.96	10.10	(90.48)	Return on Net worth Ratio and Net Profit ratio has decreased in comparison to last year as the company's profit has gone down due to increased cost of input materials.
Net Profit Ratio (in %)	0.51	4.68	(89.19)	

**INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company adheres to and complies with all the prescribed norms as specified under the Company laws, industry regulations and securities market rules. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements and for maintaining assets. Delton has also appointed reputed statutory and established internal audit mechanisms for conducting regular audits of its business functions and books of accounts. Various committees, including the audit committee, the Board of Directors, meet every quarter and on a need basis to thoroughly oversee and monitor their areas of the mandate. This is further strengthened by the Internal Audit done concurrently. Besides, this the Internal Auditors regularly brief the Management and the Audit Committee of the Company on their findings and on the steps to be taken with regard to deviations, if any. The Company also continues its efforts to align all its processes and controls with best practices.

**ENVIRONMENT AND SAFETY**

The Company successfully continued with the implementation of occupational health and safety, quality and environment protection measures and these are ongoing processes at the Company's plant and facilities. In view of the COVID -19 Pandemic, various protective measures have also been adopted which interalia includes adoption of cleaner/sanitizer technologies, wherever feasible and training of employees focusing on healthy and safer standard of living and improving standard on occupational health & safety and environment protection. As recognition of these objectives, the entire range of products of the Company continues to remain certified to the requirement of International Standard ISO 9001:2015, ISO 14001:2015 by SWISS CERT Pvt. Ltd and Health and Safety system has been certified to OHSAS 18001:2007.

**HUMAN RESOURCES AND CORPORATE SOCIAL RESPONSIBILITY**

The Human Resource Management function at Delton Cables Limited is a strategic partner in achieving the goals set for the organisation. The HR teams work towards the objective of strengthening and ensuring the availability of organisational capabilities to meet business challenges and to create a welcoming and productive work environment. The Company firmly believes that the human capital built up by it over the years is its most valuable asset and key resource of the Company. All efforts are made to empower them continuously through

greater knowledge, team spirit and developing greater sense of responsibility. The Company has steadily built up human resources and trained them well to take on enlarged operations so as to take advantage of the opportunities thrown open by the market.

The Company is dedicated to do the welfare of its employees and committed to improve quality of the life of its employees by providing safe and clean working atmosphere.

The Company recognizes the importance of human resources in realising its growth ambitions and believes in nurturing talent within the organization to take up leadership positions. During the year Company continued to maintain healthy and cordial relationship with its employees.

#### **CAUTIONARY STATEMENT**

Certain statements contained in this section may be 'forward looking statements' within the meaning of applicable laws and regulations. Such statements involve several risks and uncertainties that could cause actual performance to differ materially from that suggested or implied in forward looking statements. Major developments that could affect the Company's operations to cause such a difference include factors such as risks inherent in Company's growth strategies; general economic & business conditions in India and other countries; regulatory changes and its ability to respond to them; its ability to implement the strategy successfully, its growth & expansion plans;

technological changes; exposure to political risks; unanticipated turbulence in interest rates, foreign exchange rates, etc.; changes in domestic and foreign laws, regulations and taxes; changes in industry competition, and many other factors. The following discussions and analysis should be read in conjunction with the Company's financial statements included herein and the notes thereto. The Company may, from time to time, make additional written and oral forward looking statements to shareholders. The Company does not undertake to update any forward looking statement that may be made from time forward to time by or on behalf of the Company.

The Management Discussion and Analysis Report may contain objectives, projections, estimates, expectations and predictions that might be considered forward looking. These statements are subject to certain risks and uncertainties. Actual results may differ materially from those expressed in the Statement as important factors could influence the Company's operations such as Government policies, local, political and economic development, industrial relations, and risks inherent to the Company's growth and such other factors and the Company owns no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances. Market data and product analysis contained herein has been taken from internal Company reports, Industry & Research publications, but their accuracy and completeness are not guaranteed and their reliability cannot be assured.

**CORPORATE GOVERNANCE REPORT**

**COMPANY PHILOSOPHY ON CORPORATE GOVERNANCE**

At Delton Cables Limited (the “Company”), Corporate Governance is fundamental to the business and core to its existence. Your Company believes that the corporate governance is a system of structuring and operating a Company with a view to achieve long term strategic goals and ensuring interest of all the stakeholders. Your Company firmly believes in core ethical values based on transparency, integrity, professionalism and accountability. The Company adheres to these ethical values by ensuring transparency in all its operations, making timely disclosures and enhancing stakeholders’ value. Your Company believes that the good governance process has a positive impact on the Company’s reputation, employees, customers and stakeholders at large.

Your Company has adopted best of corporate governance practices and is based on following principles:

- Strong, professional, independent Board with vast knowledge and varied experience.
- Accountability for functioning and transparency in conduct.
- Compliance with applicable laws and regulations
- Independent verification of financial reporting.
- Value creation and wealth maximization for stakeholders.

The Report on Corporate Governance, as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) is given as under:

The Company is committed to sound Corporate Governance practices and compliance with all applicable laws and regulations. The Board believe that sound corporate governance is critical to retain stakeholders’ trust. Accordingly, the Company views corporate governance in its widest sense almost like a trusteeship, a philosophy to be progressed, a value to be imbibed and an ideology to be ingrained into the corporate culture.

**BOARD OF DIRECTORS**

The Composition of Board of Directors are in compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and consists of appropriate number of Executive Director(s), Non-Executive Director(s) and Independent Director(s) namely Sh. Vijender Kumar Gupta (Chairman and Whole-time Director), Sh. Vivek Gupta (Managing Director and CEO), Smt. Shalini Gupta (Non-Executive Director), Sh. Surender Singh Bhandari (Whole-time Director) and Sh. Mahesh Prasad Mehrotra, Sh. Achintya Karati, Sh. Vijay Kumar Goel, Sh. Atul Aggarwal are Independent Director(s) of the Company.

The Company’s Board comprises 8 members - 3 Executive Directors and 5 Non-executive Directors including 4 Independent Directors.

The composition of the Board represents a healthy blend and optimal mix of professionalism, knowledge and experience which enables the Board to discharge its responsibilities and provide effective leadership for long term vision and to achieve the highest level of governance.

That pursuant to SEBI (LODR) Regulations, 2015, the Board shall meet At least 4 (Four) times in a year and the time gap between any two Board Meeting did not exceed 120 (One Hundred and Twenty) days.

The Board of Directors periodically reviews compliance reports pertaining to all laws applicable to the Company. All Statutory and other matters of significance including information as mentioned in Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are informed to the Board to enable it to discharge its responsibility of strategic supervision of the Company.

**(A) Composition, Directorship And Attendance**

Name	Category of Directors	Financial Year 2020-21 Attendance at		No. of Directorships in other companies including this listed entity as on 31.3.2021*	No. of Committee positions held in other companies including this listed entity as on 31.3.2021**	
		Board Meeting	Last AGM		Chairman	Member
<b>A. Promoters</b>						
Mr. Vijender Kumar Gupta	Executive Chairman & Whole-time Director	5	Yes	2	Nil	1

Name	Category of Directors	Financial Year 2020-21 Attendance at		No. of Directorships in other companies including this listed entity as on 31.3.2021*	No. of Committee positions held in other companies including this listed entity as on 31.3.2021**	
		Board Meeting	Last AGM		Listed	Chairman
Mr. Vivek Gupta	Executive Managing Director & CEO	5	Yes	3	Nil	4
Mrs. Shalini Gupta	Non-Executive Non-Independent Director	5	Yes	1	Nil	Nil
<b>B. Non – Promoters</b>						
Mr. Surender Singh Bhandari	Executive Whole-time Director	1	No	1	Nil	Nil
Mr. Mahesh Prasad Mehrotra	Independent Director	4	Yes	4	3	1
Mr. Achintya Karati	Independent Director	4	Yes	5	4	4
Mr. Vijay Kumar Goel	Independent Director	2	No	2	Nil	Nil
Mr. Atul Aggarwal	Independent Director	2	Yes	2	Nil	1
# Mr. Bharat Bhushan Chadha	Independent Director	0	No	N.A.	N.A.	N.A.

(Data presented above is after taking into account the disclosures furnished by the Directors in the First Board Meeting for the Financial Year 2021-22)

\*Directorship are reported for Listed Companies only in terms of Regulation 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

\*\*Committee Membership/ Chairmanship are reported for Listed Companies and Unlisted Public Companies in terms of Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company, w.e.f. October 08, 2020.

#### **DIRECTORSHIP IN OTHER LISTED ENTITIES AS ON 31<sup>ST</sup> MARCH, 2021**

Name of Director	Name of other Listed Entity	Category of Directorship
Mr. Vijender Kumar Gupta	Saneh Industrial Investments Limited	Non-Executive Non-Independent Director
Mr. Vivek Gupta	Saneh Industrial Investments Limited	Non-Executive Non-Independent Director
	Globus Spirits Limited	Independent Director
Mrs. Shalini Gupta	NIL	NIL
Mr. Sh. Surender Singh Bhandari	NIL	NIL
Mr. Mahesh Prasad Mehrotra	Dhampur Sugar Mills Limited	Independent Director
	V L S Finance Limited	Executive Director – Promoter
	South Asian Enterprises Limited	Non-Executive Director- Promoter
Mr. Achintya Karati	Sangam (India) Limited	Independent Director
	J.K. Cement Limited	Independent Director
	Jay Bharat Maruti Limited	Independent Director
	Uflex Limited	Independent Director
Mr. Vijay Kumar Goel	Dhampur Sugar Mills Limited	Chairman and Whole-time Director
Mr. Sh. Atul Aggarwal	Sterling Tools Limited	Executive Director – Whole Time Director

# Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company, w.e.f. October 08, 2020.

**(B) Number of Meeting of Board of Directors held and dates on which held:**

During the Financial Year 2020-21, 5 (Five) Board Meetings were held on 28-05-2020, 27-06-2020, 14-08-2020, 10-11-2020 and 12-02-2021.

**(C) Disclosure of Relationship between Directors inter-se:**

Mr. Vivek Gupta, Managing Director & CEO on the Board of Directors is son of Mr. Vijender Kumar Gupta, Chairman and Whole-time Director of the Company.

Mrs. Shalini Gupta, Non-Executive Director on the Board of Director is wife of Mr. Vivek Gupta, Managing Director and Chief Executive Officer (CEO) of the Company.

**(D) Number of Shares and Convertible Instruments held by Non-Executive Directors:-**

Mrs. Shalini Gupta, Non-executive Non-Independent Director on the Board of Directors of the Company holds 278151 equity shares of the Company.

**(E) Web Link where details of the Familiarisation Programmes imparted to Independent directors is disclosed:**

The Board members are provided with necessary information, documents, reports and internal policies to familiarize them with the Company's procedure and practices. Up-dates on relevant statutory, regulatory changes encompassing important laws/regulations applicable to the Company are duly intimated to all Directors.

Upon appointment, Independent Directors receive a letter of appointment, setting out in details the terms of their appointment, duties, roles and responsibilities.

The details of the familiarization programmes for independent directors are posted on the website of the Company i.e. [www.deltoncables.com](http://www.deltoncables.com)

**(F) Skills/Expertise/Competence of the Board of Directors**

The below matrix provide the details of core skills/ expertise/competencies identified by the Board of Directors as required in the context of the Company's businesses and the said skills are available with the Board Members:

Skills/Expertise/Competencies of the Directors					
Name of Directors	Knowledge on Company's Businesses, Policies and major risks, threats and opportunities and knowledge of the industry in which the Company operates	Behavioral Skills, attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company	Business Strategy, Corporate Governance, Administration, Decision Making	Financial and Management Skills	Technical and Professional Skills and Specialized Knowledge in relations to Company's Business.
Mr. Vijender Kumar Gupta	Yes	Yes	Yes	Yes	Yes
Mr. Vivek Gupta	Yes	Yes	Yes	Yes	Yes
Mrs. Shalini Gupta	Yes	Yes	Yes	Yes	--
Mr. Surender Singh Bhandari	Yes	Yes	Yes	--	--
Mr. Mahesh Prasad Mehrotra	Yes	Yes	Yes	Yes	Yes
Mr. Achintya Karati	Yes	Yes	Yes	Yes	Yes
Mr. Vijay Kumar Goel	Yes	Yes	Yes	Yes	Yes
Mr. Atul Aggarwal	Yes	Yes	Yes	Yes	Yes

# Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company, w.e.f. October 08, 2020.

**(G) Confirmation of the Board**

The Board based on the declaration submitted by the Independent Directors of the Company as a part of Annual Disclosure for the Financial Year 2021-22, hereby certifies that all the Independent Directors of the Company fulfills the conditions specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

**(H) Resignation of Independent Director**

During the Financial Year 2020-21, Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company due to some personal reasons, w.e.f. October 08, 2020. Mr. Bharat Bhushan Chadha has also confirmed that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 08th October, 2020.

**AUDIT COMMITTEE**

The Power, role and Terms of Reference of the Audit Committee covers the area as contemplated under Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, besides other terms as referred by the Board.

**Composition, Meeting and Attendance**

The Audit Committee of the Company is duly constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 ("the Act") and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee comprises of 3 members including 2 Independent Directors. All members of the Committee possess financial/ accounting expertise/ exposure.

Mr. Mahesh Prasad Mehrotra, an Independent Director is the Chairman and was present at the last Annual General Meeting of the Company.

During the Financial Year 2020-21, four meetings of the Audit Committee were held on 27.06.2020, 14.08.2020, 10.11.2020 and 12.02.2021, the attendance of which are as under. The maximum gap between any two consecutive meetings did not exceeded One Hundred and Twenty Days. The requisite quorum was present in all meetings.

Name of Member	Designation	No. of Meeting(s)	
		Held during tenure	Attended
Mr. Mahesh Prasad Mehrotra	Chairman & Independent Director	4	4
Mr. Vivek Gupta	Member & Executive Director	4	4
Mr. Achintya Karati	Member & Independent Director	4	4
Mr. Bharat Bhushan Chadha#	Member & Independent Director	2	0

# Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company, w.e.f. October 08, 2020.

**NOMINATION AND REMUNERATION COMMITTEE**

The Power, role and Terms of Reference of the Nomination & Remuneration Committee covers the area as contemplated under Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, besides other terms as referred by the Board.

**Composition, Meeting and Attendance**

The Nomination and Remuneration Committee of the Company is duly constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 ("the Act") and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee comprises of 4 members including 3 Independent Directors.

Mr. Achintya Karati, an Independent Director is the Chairman of the Committee and was present at the last Annual General Meeting of the Company. Mr. Vijender Kumar Gupta, Chairman of the Company is a member of the Committee but does not chair the committee.

During the Financial Year 2020-21, one meeting of the Nomination and Remuneration Committee were held 27-06-2020, the attendance of which is as under. The requisite quorum was present in the meeting.

Name of Member	Designation	No. of Meeting(s)	
		Held on 27.06.2020	Attended
Mr. Achintya Karati	Chairman & Independent Director	1	1
Mr. Vijender Kumar Gupta	Member & Executive Director	1	1
Mr. Mahesh Prasad Mehrotra	Member & Independent Director	1	1
Mr. Bharat Bhushan Chadha*	Member & Independent Director	1	0
Mr. Atul Aggarwal#	Member & Independent Director	N.A.	N.A.

\*Mr. Bharat Bhushan Chadha ceased to be an Independent Director of the Company, w.e.f. October 08, 2020.

# Mr. Atul Aggarwal, was appointed as an Independent Director on 14.08.2020

**Performance Evaluation criteria for Independent Director**

The Nomination and Remuneration Committee of the Board has laid out the evaluation criteria for performance evaluation of the Board, its Committees and all the individual Directors are in adherence of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Power, Role and Terms of Reference of the Stakeholders Relationship Committee covers the area as contemplated under Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, besides other terms as referred by the Board. Mr. Mahesh Prasad Mehrotra, Non-executive Independent Director is the Chairman of the Committee and was present at the last Annual General Meeting of the Company.

**Composition, Meeting and Attendance**

Pursuant to Regulation 20 (3A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Stakeholders Relationship Committee shall meet at least once in a year.

During the Financial Year 2020-21, Two meetings of the Stakeholders Relationship Committee were held on 27.06.2020 and 12.02.2021. The requisite quorum was present during the respective meetings.

The Composition and attendance of the Stakeholder Relationship Committee is given as under:-

S. No.	Name	Designation	No. of Meeting(s)	
			Held During the tenure	Attended
1	Mr. Mahesh Prasad Mehrotra	Chairman & Independent Director	2	2
2	Mr. Vijender Kumar Gupta	Member & Executive Director	2	2
3	Mr. Vivek Gupta	Member & Executive Director	2	2
4	Mr. Achintya Karati	Member & Independent Director	2	2

**Compliance Officer**

Mr. Vikas Rawat, Company Secretary is the Compliance Officer for complying with the requirements of Securities Laws.

**Redressal of Investor Grievances**

The Status of investor Complaints received, disposed off, & pending during the Financial Year 2020-21 is as under:

Particulars	Status of Investor Complaint
Number of shareholders complaints received	0
Number of Complaints not resolved to the satisfaction of shareholders	0
Number of Pending Complaints	0

**REMUNERATION OF DIRECTORS**

There were no pecuniary transactions with Non-Executive Directors of the Company except for payment of sitting fee for attending the board/committee meetings.

The Company follows a policy on remuneration of Directors, Key Managerial Personnel and Senior Management Employees. In compliance of the provisions of the Companies Act, 2013 rules and regulations made thereunder and SEBI (LODR) Regulations, 2015 the policy has been formulated by the Nomination and Remuneration Committee and approved by the Board. The said policy forms a part of Directors Report and is also available on the Company's website [www.deltoncables.com](http://www.deltoncables.com)

The disclosures with respect to remuneration to all directors and other disclosures have been published in annual return i.e. MGT-7, which will be available on the website i.e. [www.deltoncables.com](http://www.deltoncables.com)

**Service Contract and Severance Fees:**

- The remuneration of Mr. Vijender Kumar Gupta (Chairman and Whole-time Director) and Mr. Vivek Gupta (Managing Director & CEO), as recommended by the Nomination and Remuneration Committee and Board of Directors of the Company, has already been approved by the shareholder of the Company in their annual general meeting held on 30.09.2019. The appointments of the above mentioned Directors are governed by the resolution(s) of the Board of Directors and Shareholders of the Company for their respective appointment/re-appointment which covers the terms & conditions of their appointment/re-appointment.
- Non-Executive Directors are paid Sitting Fees for attending the meetings of Board of Directors and Committee thereof.



**Stock Option Scheme:**

The Company does not have any Stock Option Scheme for any of its Director(s) or Employee(s).

**SHARE TRANSFER COMMITTEE:**

During the Financial Year 2020-21, five meetings of the Share Transfer Committee were held on 07.09.2020, 07.11.2020, 26.12.2020, 15.02.2021 and 08.03.2021.

The Composition and attendance of the Share Transfer Committee is given as under:-

S. No.	Name	Designation	No. of Meeting(s)	
			Held	Attended
1	Mr. Vijender Kumar Gupta	Member-Executive Director	05	05
2	Mr. Vivek Gupta	Member-Executive Director	05	05

The Minutes of the Share Transfer Committee are placed before the Board of Directors for their information.

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (“CSR”)****Constitution**

Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and schedule VII, the Company has constituted a CSR Committee comprises of three Directors, out of which one is Independent Director.

**Composition and Number of Meetings held and attended by members during financial year 2020-21**

The composition of the CSR Committee and details of attendance of meetings by members is as under:

S. No.	Name	Designation	No. of Meeting(s)	
			Held During the Year	Attended
1	Mr. Vijender Kumar Gupta	Chairman & Executive Director	01	01
2	Mr. Vivek Gupta	Member & Executive Director	01	01
3	Mr. Achintya Karati	Member & Independent Director	01	01

**Terms of reference**

Terms of Reference of the Committee inter alia include the following:

- To formulate and recommend a CSR strategy & CSR policy to the Board;
- To recommend activities to be undertaken
- To recommend the amount of expenditure to be incurred;
- To review the policy from time to time;
- To monitor the implementation mechanism;
- To examine the alignment with schedule VII of the Companies Act, 2013
- Any other duties and responsibilities recommended by the Board

**GENERAL BODY MEETING:****Particulars of past three Annual General Meeting (AGM) :**

Year	Location of AGM	Date & Time	Special Resolution
2017-18	Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi – 110003	29.09.2018 11:00 A.M.	Approval for re-appointment of Mr. Surender Singh Bhandari (DIN: 02521713) as Whole-time Director of the Company for further period of three years

Year	Location of AGM	Date & Time	Special Resolution
2018-19	Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi – 110003	30.09.2019 10:30 A.M.	<ol style="list-style-type: none"> <li>1. Approval of waiver of the recovery of remuneration paid to Mr. Vijender Kumar Gupta, Chairman of the Company during the period from 13<sup>th</sup> August, 2018 to 31<sup>st</sup> March, 2019</li> <li>2. Approval of waiver of the recovery of remuneration paid to Mr. Vivek Gupta, Managing Director &amp; CEO of the Company during the period from 1<sup>st</sup> August, 2018 to 31<sup>st</sup> March, 2019</li> <li>3. Approval of remuneration of Mr. Vijender Kumar Gupta, Chairman of the Company for the period 1<sup>st</sup> April, 2019 to 12<sup>th</sup> August, 2019.</li> <li>4. Approval of remuneration of Mr. Vivek Gupta, Managing Director &amp; CEO for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> July, 2019.</li> <li>5. Approval of remuneration of Mr. Surender Singh Bhandari, Whole-time Director of the Company for the period 1<sup>st</sup> April, 2019 to 9<sup>th</sup> August, 2020</li> <li>6. Approval of re-appointment of Mr. Vijender Kumar Gupta as Chairman and Whole-time Director of the Company w.e.f 13<sup>th</sup> August, 2020</li> <li>7. Approval of re-appointment of Mr. Vivek Gupta as Managing Director and Chief Executive Officer of the Company w.e.f 1<sup>st</sup> August, 2020</li> <li>8. Approval of re-appointment of Mr. Achintya Karati as Independent Director of the Company.</li> <li>9. Approval of re-appointment of Sh. Mahesh Prasad Mehrotra as Independent Director of the Company.</li> <li>10. Approval of re-appointment of Mr. Vijay Kumar Goel as Independent Director of the Company.</li> <li>11. Approval of re-appointment of Mr. Bharat Bhushan Chadha as Independent Director of the Company</li> </ol>
2019-20	Meeting was conducted through video conferencing (“VC”), deemed venue considered as Delton House, 4801, Bharat Ram Road, 24, Daryaganj, New Delhi-110002.	30.09.2020 10:30 A.M.	NIL

**POSTAL BALLOT**

- A. No special resolution was passed through postal ballot in last year.
- B. No Special Resolution is proposed to be conducted through postal ballot.

**MEANS OF COMMUNICATION**

The quarterly/half yearly/annual financial results are announced within the stipulated period and are generally published in “The Pioneer” (English and Hindi Newspaper) “The Financial Express”(English Newspaper) and “Jansatta” (Hindi Newspaper). The same are placed on the website of the Company i.e. [www.deltoncables.com](http://www.deltoncables.com) in the investor section along with all other shareholders information.

No presentation of financial results has been made to Financial Institutions/ Analysts during the Financial Year ended on 31<sup>st</sup> March, 2021.

**GENERAL SHAREHOLDER INFORMATION**

**(a) Annual General Meeting**

Date: 30<sup>th</sup>September, 2021

Time: 11:00 a.m.

Mode: Video Conferencing

Deemed Venue: "Delton House", 4801, Bharat Ram Road, 24, Daryaganj, New Delhi - 110002

**(b) Financial Year**

The Financial Year of the Company starts on 1<sup>st</sup> April of a year and ends on 31<sup>st</sup> March of the following year.

**(c) Dividend Payment Date**

The Company does not recommend any dividend for the financial year 2020-21 hence, not applicable.

**(d) Listing on Stock Exchange**

The equity shares of the Company are listed at BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

The Company has paid the listing fee to BSE for the financial year 2021-22 and annual custody fee for the financial year 2021-22 to National Securities Depository Limited and Central Depository Services (India ) Limited.

**(e) Stock Code**

Bombay Stock Exchange (BSE) – 504240

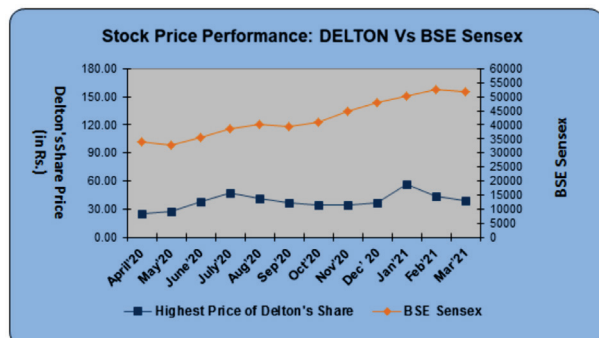
The International Securities Identification Number (ISIN) allotted to Company's share under the Depository System is INE872E01016

**(f) Stock Market Data**

Month	BSE Limited		
	High	Low	Volume
April 2020	25.70	18.10	32,734
May 2020	27.65	24.05	30,726
June 2020	37.70	24.10	50,378
July 2020	47.10	31.50	1,06,581
August 2020	41.00	33.15	86,197
September 2020	36.85	31.10	28,952
October 2020	34.95	28.50	19,793
November 2020	33.95	27.15	28,187
December 2020	36.40	30.00	87,593
January 2021	56.90	32.00	1,68,816
February 2021	43.50	34.00	39,865
March 2021	38.70	31.25	43,566

(Source: BSE website)

**(g) Performance in comparison to BSE Sensex**



**(h) Registrar and Share Transfer Agent (RTA)**

Beetal Financial & Computer Services (P) Limited  
 Beetal House, 3rd Floor,  
 99 Madangir, Behind Local Shopping Centre,  
 Near Dada Harsukhdas Mandir, New Delhi – 110062  
 Telephone: 91-11- 29961281, 82 and 83  
 Fax: 91-11-29961284  
 Email: [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com)  
 Website: [www.beetalfinancial.com](http://www.beetalfinancial.com)

**(i) Share Transfer System**

SEBI amended regulation 40 of the SEBI Listing Regulations, prohibiting transfer of securities (except transmission or transposition of shares) in physical form from 1 April 2019. Further, SEBI vide its circular has fixed 31 March 2021 as the cut-off date for re-lodgment and that such transferred shares shall be issued only in demat mode and provided operational guidelines for effecting demat to the transferee's account. Shareholders holding shares in the physical form are therefore requested to dematerialize their shares in their own interest.

Certificate under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Compliance Certificate pursuant to Regulation 7(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, jointly signed by Compliance Officer and authorized representative of RTA certifying the compliance regarding maintenance of securities transfer facilities; Certificate for timely dematerialization of the shares as per SEBI (Depositories and Participants) Regulations, 1996; and Reconciliation of Share Capital Audit Report obtained from Practicing Company Secretary have been duly submitted to stock exchange within stipulated time.

**(j) Distribution of Shareholding by Size as on 31<sup>st</sup> March, 2021**

S. No.	Category (Shares)	Holders	% of Total Holders	Shares	% of Total Shares
1.	1-5000	4801	91.692	563745	6.525
2.	5001-10000	223	4.259	161424	1.868
3.	10001-20000	103	1.967	151473	1.753
4.	20001-30000	30	0.573	76035	0.880
5.	30001-40000	23	0.439	79792	0.924
6.	40001-50000	8	0.153	35664	0.413
7.	50001-100000	19	0.363	119688	1.385
8.	100001 and above	29	0.554	7452179	86.252
<b>Total</b>		<b>5236</b>	<b>100.00</b>	<b>8640000</b>	<b>100.00</b>

**Share Ownership Pattern as on 31<sup>st</sup> March, 2021**

S. No.	Category	No. of Holders	No. of Shares held	% of shares held	No. of Shares Dematerialized
1.	<b>Promoter &amp; Promoter Group</b>	19	6375918	73.80	6323718
2.	<b>I. Institutions</b>				
	Financial Institutions/Banks	4	2034	0.02	75
	<b>II. Central Govt/ State Govt./ President of India</b>	0	0	0.00	0
	<b>III. Non- Institutions</b>				
	Indian Public	5083	1709383	19.784	1435484
	NRI	33	13329	0.15	13329
	Body Corporates	32	207304	2.40	206054
	Others	64	31595	0.37	31595
	Investor Education and Protection Fund	1	300437	3.48	300437
	<b>Total</b>	<b>5236</b>	<b>8640000</b>	<b>100.00</b>	<b>8310692</b>

**(k) Dematerialization of Securities and Liquidity**

The equity shares of the Company are tradable in the compulsory dematerialized segment of the Stock Exchange and available in the depository system of National Securities Depository Limited and Central Depository Services (India) Limited. As on 31<sup>st</sup> March, 2021, 83,10,692 equity shares out of 86,40,000 equity shares were in a dematerialized form and the remaining 3,29,308 equity shares in physical form. The Company's share are liquid and actively traded on BSE.

**(l) Outstanding Global Depository Receipts or American Depository Receipts or warrants or any convertible instruments, conversion date and likely impact on equity**

There are no GDRs/ADRs/ Warrants outstanding as on 31<sup>st</sup> March, 2021.

**(m) Commodity Price Risk or Foreign Exchange Risk and Hedging Activities**

The details of exposure to foreign currency risk as on 31<sup>st</sup> March, 2021 are disclosed in Notes to Financial Statements.

**(n) Plant Location**

The manufacturing plant of the Company is situated at 17/4, Mathura Road, Faridabad – 121002 (Haryana).

**(o) Address for correspondence**

The Company Secretary  
Delton Cables Limited  
Delton House, 4801, Bharat Ram Road, 24,  
Daryaganj, New Delhi – 110002  
Phone: 91-11-23273907  
Email – [cs@deltoncables.com](mailto:cs@deltoncables.com) / [dcl@deltoncables.com](mailto:dcl@deltoncables.com)

**Address for correspondence with Registrar and Transfer Agent**

Beetal Financial & Computer Services Private Limited  
Beetal House, 3rd Floor,  
99 Madangir, Behind Local Shopping Centre,  
Near Dada Harsukhdas Mandir, New Delhi – 110 062  
Telephone: 91-11- 29961281, 82 and 83  
Fax: 91-11-29961284  
Email: [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com)

**(p) Credit Rating**

Brickwork Rating India Private Limited has assigned BWR BB+/stable rating to the fund based (long term) facilities of the Company and BWR A4+ rating to the non-fund (short term) facilities of the Company during the current financial year.

**OTHER DISCLOSURES**

**(a) Disclosure on materially significant related party transactions that may have potential conflict with the interests of listed entity at large**

During the financial year 2020-21, there were no materially significant related party transactions that may have conflict with the interest of listed entity at large. For reference, the details of related party transactions in accordance with IND AS-24 are given in Note No. 38 of Notes forming part of the financial statements of the Annual Report.

**(b) Details of non-compliance by the Company, penalties, strictures imposed on the Company by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;**

No penalty or stricture has been imposed on the Company by any of the stock exchanges, SEBI or any other statutory authority, in any matter related to capital markets, during the last three financial year.

However in the last financial year, there has been an inadvertent delay of 6 days in filing of intimation of resignation of Chief Financial Officer (CFO) to Stock Exchange. The resignation was received and accepted on 10.07.2019 but intimation was made to Bombay Stock Exchange on 17.07.2019. However, no penalties or strictures have been imposed on the Company by Stock Exchange or the Board or any other Statutory Authority on any matter related to capital market.

**(c) Vigil Mechanism/ Whistle Blower Policy**

Pursuant to Section 177(9) of the Companies Act, 2013 read with Regulation 22 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the Company has in place a whistle blower policy for establishing a vigil mechanism for Directors and Employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. No person was denied access to the Audit Committee of the Company. The detailed policy is available on the website of the Company i.e. [www.deltoncables.com](http://www.deltoncables.com).

**(d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements**

The Company has complied with all mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has not adopted the non-mandatory requirements as specified in Part E of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**(e) Web link where policy for determining “material” subsidiaries is disclosed**

The policy of the Company on “Material” subsidiaries is available on the website of the Company at <https://www.deltoncables.com/wp-content/uploads/2020/09/Material-Subsidiary-Policy.pdf>

**(f) Web link where policy for dealing with related party transactions**

The policy of the Company on “Related Party Transactions” is available on the website of the Company at <https://www.deltoncables.com/wp-content/uploads/2020/09/Policy-on-Materiality-of-Related-Party-Transactions.pdf>

**(g) Details of utilization of funds raised through preferential allotment or qualified institutions placements as specified under Regulation 32 (7A)**

During the year under review, the Company did not raise any funds through preferential allotment or qualified institutions placements.

**(h) Certificate from a Company Secretary in practice**

Pursuant to Part C (10) (i) of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the basis of written presentations/ declaration received from the Directors of the Company as on March 31, 2021 M/s Vaibhav Sharma and Associates, Company Secretaries (Membership No. ACS 30041, CP No. 10831), have issued a certificate confirming that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority

(i) There was no occasion of non-acceptance of any recommendation of any committee by the Board of Directors.

**(j) Fee paid to Statutory Auditors**

The fee paid to Statutory Auditors for the Financial Year 2020-21 was Rs. 11.25 lacs including other certification fee plus applicable taxes and out of pocket expenses.

**(k) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has always believed in providing a safe and harassment free workplace for every individual working in the office premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment.

Further disclosure required in relation to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the Financial Year ended on 31<sup>st</sup> March, 2021 is as follows:

Particulars	Nos.
Number of Complaints filed during the financial year	01
Number of Complaints disposed of during the financial year	00
Number of Complaints pending as on end of the financial year*	01

\* The Company has voluntarily inquire into the matter on the basis of letter of an employee without having any Complaint as per the requirement of the POSH Act and after inquiring the matter it was found that the Complaint was false and frivolous and disposed off accordingly.

**(l) Disclosure of the Compliance with Corporate Governance Requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46**

The Company has complied with all the mandatory requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**(m) Compliance with Code of Conduct**

The Code of Conduct is applicable to all Directors and employees of the Company. The Company has in place Code of Conduct including duties of Independent Directors. All Board Members and Senior Management Personnel have affirmed compliance to the code of conduct for the year ended on 31<sup>st</sup> March, 2021

A declaration, in terms of Regulation 26 read with Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, signed by the CEO forms integral part of this report.

**(n) Compliance Certificate from Practicing Company Secretary**

In terms of Para E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Certificate from Practicing Company Secretary regarding compliance of conditions of corporate governance forms an integral part of this report.

**(o) Certificate from CEO and CFO**

In terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Compliance Certificate issued by the Chief Executive Officer (CEO) and Chief Financial Officer (CFO) is annexed to this report.

**(p) Transfer of Dividend and Corresponding Equity Shares to Investor Education and Protection Fund**

During the Financial Year 2020-21, no unclaimed dividend and corresponding shares in respect of which dividend entitlements remained unclaimed for seven consecutive years or more, were pending and therefore no amount and shares were transferred by the Company to Investor Education and Protection Fund pursuant to section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Shareholders may claim their unclaimed dividend and the corresponding shares, from the IEPF Authority by applying in the prescribed Form IEPF-5, which can be downloaded from the website of IEPF Authority [www.iepf.gov.in](http://www.iepf.gov.in).

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**CEO DECLARATION:**

It is hereby certified that:

All Board Members and Senior Management Personnel have affirmed compliance with code of conduct as laid down by the Company during the financial year ended on March 31, 2021

New Delhi  
Date: 11.08.2021

Sd/-  
Vivek Gupta  
Managing Director & CEO

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**COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE BY PRATICING COMPANY SECRETARY  
(Pursuant to Para E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To  
The Members  
Delton Cables Limited  
"Delton House", 4801, Bharat Ram Road,  
24,Daryaganj, New Delhi – 110002

I/We have examined the compliances of the conditions of Corporate Governance by M/s. Delton Cables Limited ("the Company") for the year ended on March 31, 2021, as stipulated under Regulation 17 to 27, clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of condition of corporate governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. Further my/our scope of work under this examination did not involve me/us performing audit tests for the purpose of expressing an opinion on the financial statement of the Company.

In my/our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Management, I/we certify that the Company has complied with the conditions of corporate governance as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable for the year ended on March 31, 2021.

I/We further state that this certificate is neither an assurance as to the future viability of the Company nor of efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For M/sVaibhav Sharma & Associates**

Sd/-  
Vaibhav Sharma  
Practicing Company Secretaries  
ACS No: 30041  
C P No: 10831

Place: New Delhi  
Date: 11<sup>th</sup>August, 2021

**COMPLIANCE CERTIFICATE BY CEO AND CFO**

**(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

The Board of Directors

Delton Cables Limited

Pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

- (a) We have reviewed financial statements and the cash flow statement for the financial year 2020-21 and that to the best of our knowledge and belief:
  - (i) these statement does not contain any materially untrue statement or omit any material facts or contains any statements that might be misleading;
  - (ii) these statement together present a true and fair view of the listed entity's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the Company during the financial year 2020-21 which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and that we have taken all necessary steps to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee
  - (i) significant changes, if any, in internal control over financial reporting during the financial year 2020-21;
  - (ii) significant changes, if any, in the accounting policies during the financial year 2020-21 and that the same have been disclosed in the notes to the financial statements; and
  - (iii) instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**Place: New Delhi  
Date: 11.08.2021**

**Sd/-  
Vivek Gupta  
Managing Director & CEO**

**Sd/-  
Arun Kamra  
CFO**



## **INDEPENDENT AUDITOR'S REPORT**

To the Members  
Delton Cables Limited

### **Report on the Audit of the Ind AS Financial Statements**

#### **Opinion**

We have audited the accompanying Ind AS financial statements of **Delton Cables Limited**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the period from April 1, 2020 to March 31, 2021, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **Key Audit Matters**

##### **Impact of Covid-19 on Audit**

Due to the ongoing Covid 19 pandemic and consequent lockdown enforced, we could not carry out normal audit procedures by visiting the Delton Cables limited office and audit was carried out using "Work from Home" approach.

This is considered as Key Audit Matter, since alternate audit procedures were performed for carrying out audit.

Due to "work from home" approach adopted, we performed following alternative audit procedures:

- Installation of Virtual Private Network on laptops of team members.
- Remote Access to SAP – Financial Accounting Software.
- Various data and confirmation were received electronically through email.
- For various audit procedures, reliance was placed on scanned copies of original document shared with us electronically.
- Interview/discussion with client via video conferencing/call conferencing and other verbal communication.

##### **Information Other than the Ind AS Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS financial statements

and our auditor's report thereon. These reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

#### **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and

significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Bansal & Co. LLP**  
**Chartered Accountants**  
**Firm's Registration No.-001113N/N500079**

**Sd/-**  
**(Siddharth Bansal)**  
**Partner**  
**(Membership No.518004)**  
**Place of Signature: New Delhi**  
**Date: June 9th, 2021**  
**UDIN: 21518004AAAACS8347**

**“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements” Section of our Audit Report of even date)**

- (i) (a) The Company has maintained proper register for Property, Plant and Equipment.  
 (b) The Property, Plant and Equipment have been physically verified during the year by the management which, in our opinion provides for physical verification of the fixed assets at reasonable interval. During such verification no material discrepancies were noticed.  
 (c) The title deeds of the Immovable Properties are held in the name of the company.
- (ii) The management has conducted physical verification of inventory at reasonable intervals during the year and we were informed that no material discrepancies were noticed on such physical verification.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) The company has not advanced any loan to the directors or to any other persons to any of its directors or to any other person in whom the director is interested or give any guarantee or provide any security in connection with any loan taken by him or such other person as mentioned in Section 185 of Companies Act 2013 and the Company does not hold any investment in other Companies as mentioned in Section 186 of Companies Act 2013.
- (v) The Company has not accepted any deposits from the public within the meaning of section 73 of Companies Act 2013.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the same with a view to determine whether they are accurate or complete.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, goods & service tax, duty of customs, cess and any other material statutory dues applicable to it with the appropriate authorities. There are no arrears of outstanding statutory dues as on 31st March, 2021 concerned for a period of more than six months from the date they became payable .  
 (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of income tax or goods & service tax or duty of customs or value added tax that have not been deposited on account of disputes.

However, according to information and explanations given to us, the following dues of sales tax, excise and income tax have not been deposited by the Company on account of disputes:

<b>Name of the Statute</b>	<b>Nature of Dues</b>	<b>Amount (Rs in lakhs)</b>	<b>Period to which amount relates (Assessment year(s))</b>	<b>Forum where dispute is pending</b>
Sales Tax Law	Sale Tax	10.04	2007-08	ETO Faridabad
		3.99	2008-09	ETO Faridabad
		20.23	2011-12	ETO Faridabad
		1.66	2012-13	ETO Faridabad
		9.24	2014-15	ETO Faridabad
		3.44	2016-17	ETO Faridabad
		3.94	2012-13	ETO DHARUHERA
		5.14	2013-14	ETO DHARUHERA
		29.46	2014-15	ETO DHARUHERA
		7.12	2015-16	ETO DHARUHERA
		3.66	2016-17	ETO DHARUHERA
		4.18	2013-14	ETO Noida
Income Tax Law	Income Tax	124.22	2017-18	CIT(A) NFAC
Excise Law	Excise case	22.09	2008-09 to 2012-13	Custom,Excise and Service Tax Tribunal. Tribunal, New Delhi

Name of the Statute	Nature of Dues	Amount (Rs in lakhs)	Period to which amount relates (Assessment year(s))	Forum where dispute is pending
	Excise case	2.39	2012-13 to 2013-14	Custom,Excise and Service Tax Tribunal. Tribunal, New Delhi
	Excise case	4.97	2013-14 to 2014-15	Custom,Excise and Service Tax Tribunal. Tribunal, New Delhi

- (viii) According to the information and explanation given to us, the company has no defaulted in repayment of loans and borrowing to financial institution, banks. The Company has not issued any debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) No Preferential Allotment or Private Placement of Shares or Fully or Partly Convertible Debentures has been made by the company. Thus Para 3 (xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For Bansal & Co. LLP**  
**Chartered Accountants**  
**Firm's RegistrationNo.-001113N/N500079**

**Sd/-**  
**(Siddharth Bansal)**  
**Partner**  
**(Membership No.518004)**  
**Place of Signature: New Delhi**  
**Date: June 9th, 2021**  
**UDIN: 21518004AAAACS8347**

**“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 2 (f) under “Report on Other Legal and Regulatory Requirements” Section of our Audit Report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of the Company as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS’ RESPONSIBILITY**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

Based on the representation, information and documents provided by the company as regard to the internal control and our testing of such controls, in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021.

**For Bansal & Co. LLP**

**Chartered Accountants**

**Firm's RegistrationNo.-001113N/N500079**

**Sd/-  
(Siddharth Bansal)  
Partner  
(Membership No.518004)  
UDIN: 21518004AAAACS8347**

**Place of Signature: New Delhi**

**Date: June 9th, 2021**

**Balance Sheet as at 31 March 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
a. Property, plant and equipment	3	1,108.43	1,022.14
b. Intangible assets	4	7.89	12.96
c. Financial assets			
(i) Investments	5	0.33	0.33
(ii) Loans	6	90.03	73.16
(iii) Other financial assets	7	56.82	36.45
d. Deferred tax assets (net)	8	2,100.45	2,142.92
e. Other non-current assets	9	13.51	4.07
<b>Total non-current assets</b>		<u>3,377.46</u>	<u>3,292.03</u>
<b>Current assets</b>			
a. Inventories	10	6,297.75	5,669.32
b. Financial assets			
(i) Trade receivables	11	3,348.13	2,593.57
(ii) Cash and cash equivalents	12	171.72	526.40
(iii) Bank balances other than (ii) above	13	446.22	540.62
(iv) Loans	6	2.74	2.74
(v) Other financial assets	7	101.69	284.42
c. Current tax assets (net)	14	-	2.88
d. Other current assets	15	572.31	636.64
<b>Total current assets</b>		<u>10,940.56</u>	<u>10,256.59</u>
<b>TOTAL ASSETS</b>		<u>14,318.02</u>	<u>13,548.62</u>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a. Equity share capital	16	864.00	864.00
b. Other equity	17	4,650.88	4,597.88
<b>Total equity</b>		<u>5,514.88</u>	<u>5,461.88</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
a. Financial liabilities			
(i) Borrowings	18	698.78	573.76
(ii) Other financial liabilities	22	5.00	5.00
b. Provisions	19	119.49	101.92
<b>Total non-current liabilities</b>		<u>823.27</u>	<u>680.68</u>
<b>Current liabilities</b>			
a. Financial liabilities			
(i) Borrowings	18	5,293.48	4,048.55
(ii) Trade payables	21		
Total outstanding dues of micro enterprises and small enterprises		198.78	90.32
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,953.83	2,315.02
(iii) Other financial liabilities	22	284.00	91.12
b. Provisions	19	158.38	150.27
d. Other current liabilities	20	73.87	710.78
e. Current Tax Liabilities (Net)	23	17.53	-
<b>Total current liabilities</b>		<u>7,979.87</u>	<u>7,406.06</u>
<b>Total equity and liabilities</b>		<u>14,318.02</u>	<u>13,548.62</u>

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

**For Bansal & Co LLP**

Chartered Accountants

ICAI Firm Registration No.: 001113N/N500079

**Sd/-**  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

**Sd/-**  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

**Sd/-**  
Siddharth Bansal  
Partner  
Membership No. 518004

**Sd/-**  
**(Arun Kamra)**  
Chief Financial Officer

**Sd/-**  
**(Vikas Rawat)**  
Company Secretary

Place : New Delhi  
Date : June 9, 2021



**Statement of Profit and Loss for the year ended 31 March 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Income</b>			
Revenue from operations	24	12,316.30	12,573.68
Other income	25	154.11	287.41
<b>Total income (I)</b>		<b>12,470.41</b>	<b>12,861.09</b>
<b>Expenses</b>			
Cost of raw materials consumed	26	8,980.01	10,285.95
Purchases of stock in trade	27	703.80	272.37
Changes in inventories of finished goods, work-in-progress and stock in trade	28	(807.51)	(2,107.63)
Employee benefits expense	29	1,240.07	1,366.35
Finance costs	30	827.31	774.75
Depreciation and amortisation expense	31	164.61	129.56
Other expenses	32	1,239.21	1,550.39
<b>Total expenses (II)</b>		<b>12,347.49</b>	<b>12,271.75</b>
<b>Profit/(Loss) before exceptional items and tax (I - II = III)</b>		<b>122.92</b>	<b>589.34</b>
<b>Exceptional items (IV)</b>	33	7.09	(29.02)
<b>Profit before tax (III-IV=V)</b>		<b>130.01</b>	<b>560.32</b>
<b>Tax expense: (VI)</b>			
- Current tax : MAT for the year		22.56	92.46
- Deferred tax (including MAT credit entitlements)		46.63	(88.89)
- Income tax adjustment for earlier years		(1.51)	(31.92)
<b>Total tax expense / (credit)</b>		<b>67.68</b>	<b>(28.36)</b>
<b>Profit for the year (V-VI= VII)</b>		<b>62.32</b>	<b>588.67</b>
<b>Other comprehensive income / (expense) (VIII)</b>			
<b>Items that will not be reclassified to profit and loss</b>			
Remeasurement of defined benefit liability		(13.49)	(52.27)
<b>Income tax relating to items that will not be reclassified to profit and loss</b>			
- Income tax relating to remeasurements of defined benefit liability		4.17	15.22
<b>Total other comprehensive income / loss for the year (VIII)</b>		<b>(9.32)</b>	<b>(37.05)</b>
<b>Total comprehensive income/ (expense) for the year (VII + VIII = IX)</b>		<b>53.00</b>	<b>551.62</b>
<b>Earnings per equity share</b>			
1. Basic		0.72	6.81
2. Diluted		0.72	6.81

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

**For Bansal & Co LLP**

Chartered Accountants  
ICAI Firm Registration No.: 001113N/N500079

**Sd/-**  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

**Sd/-**  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

**Sd/-**  
Siddharth Bansal  
Partner  
Membership No. 518004

**Sd/-**  
**(Arun Kamra)**  
Chief Financial Officer

**Sd/-**  
**(Vikas Rawat)**  
Company Secretary

Place : New Delhi  
Date : June 9, 2021

**Statement of cash flows for the year ended March 31, 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Notes	Year ended March 31, 2021	Year ended March 31, 2020
<b>Cash flow from operating activities</b>			
Profit before tax		130.01	560.30
<b>Adjustments for:</b>			
Depreciation and amortisation expenses	31	164.61	129.56
Loss/(Profit) on disposal of property, plant and equipment	33	(7.09)	37.18
Provision for doubtful debts and advances (net)	11	7.00	13.01
Foreign exchange loss/(gain) on translation		11.93	2.51
Inventory Write down	33	-	482.03
(Profit) on sale of land & building including enhanced compensation	33	-	(490.19)
Interest income classified as investing cash flows	25	(51.89)	(114.57)
Finance costs	30	827.31	774.75
<b>Changes in operating assets and liabilities</b>			
Decrease/(increase) in trade receivables	11	(761.56)	553.93
(Decrease)/increase in trade payables	21	(264.65)	39.86
Decrease/(Increase) in loan financial assets	6	(16.87)	(2.12)
Decrease/(Increase) in other financial assets	7	162.36	(102.84)
(Increase) / decrease in other non - current assets	9	(9.44)	(0.04)
(Increase) / decrease in inventories	10	(628.43)	(2,528.35)
(Increase) / decrease in other current assets	15	64.34	(261.97)
Increase / (decrease) in provisions	19	12.19	(6.25)
Increase / (decrease) in other financial liabilities	22	192.85	24.04
Increase / (decrease) in other current liabilities	20	(688.45)	(215.66)
<b>Cash generated from operations</b>		<b>(855.80)</b>	<b>(1,104.82)</b>
Income tax paid		(0.63)	(351.01)
<b>Net cash inflow / (outflow) from operating activities</b>		<b>(856.43)</b>	<b>(1,455.83)</b>
<b>Cash flows from investing activities</b>			
Payment for acquisition of property, plant and equipment	3	(256.59)	(605.71)
Payment for acquisition of intangible assets	4	(0.66)	(12.57)
Proceeds from sale of property, plant and equipment	3	18.52	490.19
(Investment) / Encashment of fixed deposits	13	94.40	3,428.41
Interest income	25	51.89	114.57
<b>Net cash inflow from investing activities</b>		<b>(92.42)</b>	<b>3,414.90</b>
<b>Cash flows from financing activities</b>			
Proceeds/(Repayment) of long term borrowings	18	125.02	(110.30)
Proceeds/(Repayment) of short term borrowings	18	1,244.93	(458.29)
(Payment) of lease liability		51.54	(46.52)
Interest and other borrowing costs paid	30	(827.31)	(774.75)
<b>Net cash (outflow) from financing activities</b>		<b>594.17</b>	<b>(1,389.86)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(354.68)</b>	<b>569.21</b>
Cash and cash equivalents at the beginning of the financial year	12	526.40	(42.81)
<b>Cash and cash equivalents at the end of the year</b>		<b>171.72</b>	<b>526.40</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>			
Cash and cash equivalents as per above comprise of the following			
Cash on hand	12	17.99	37.92
Balances with banks		25.52	43.65
Deposits with maturity of less than three months		128.21	444.84
<b>Cash and cash equivalents</b>		<b>171.72</b>	<b>526.40</b>
<b>Balance as per statement of cash flows</b>		<b>171.72</b>	<b>526.40</b>

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

**For Bansal & Co LLP**

Chartered Accountants

ICAI Firm Registration No.: 001113N/N500079

Sd/-  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

Sd/-  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

Sd/-  
Siddharth Bansal  
Partner  
Membership No. 518004

Sd/-  
**(Arun Kamra)**  
Chief Financial Officer

Sd/-  
**(Vikas Rawat)**  
Company Secretary

Place : New Delhi  
Date : June 9, 2021

**Statement of changes in equity for the year ended 31 March 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**A Equity share capital**

Particulars	Note	Amount
<b>Balance as at 31 March 2020</b>		864.00
Changes in share capital during 2020-21	16	-
<b>Balance as at 31 March 2021</b>		<b>864.00</b>

**B Other equity**

Particulars	Note	Reserves and surplus				Total
		Capital reserve	Securities premium account	Retained earnings/ Surplus in Statement of Profit or loss	General reserve	
<b>Balance at 31 March 2020</b>	17	12.70	33.18	4,487.48	64.53	4,597.88
Profit for the year				62.32		62.32
Other comprehensive income /(loss) for the year				(9.32)		(9.32)
<b>Total comprehensive income /(loss) for the year</b>		-	-	<b>53.00</b>	-	53.00
<b>Balance as at 31 March 2021</b>		<b>12.70</b>	<b>33.18</b>	<b>4,540.48</b>	<b>64.53</b>	<b>4,650.89</b>

The accompanying notes form an integral part of these financial statements  
As per our report of even date attached

**For Bansal & Co LLP**

Chartered Accountants  
ICAI Firm Registration No.: 001113N/N500079

**Sd/-**  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

**Sd/-**  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

**Sd/-**  
Siddharth Bansal  
Partner  
Membership No. 518004

**Sd/-**  
**(Arun Kamra)**  
Chief Financial Officer

**Sd/-**  
**(Vikas Rawat)**  
Company Secretary

Place : New Delhi  
Date : June 9, 2021

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**1 Company Information / Overview**

Delton Cables Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. In India its shares are listed on Bombay Stock Exchange. The Company has its manufacturing unit at Faridabad. The company is engaged in manufacturing and supplying of wires, cables and switchgears. Delton is a prime supplier to the Power, Telecommunication, Railways, Steel and Mining sectors in India and in the International market also.

**2.a Basis of preparation**

**(i) Statement of compliance**

These Standalone financial statements ("financial statements") have been prepared to comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The financial statements were authorised for issue by the Board of Directors of the Company on 9th June 2021.

**(ii) Basis of measurement**

These financial statements have been prepared in accordance with Indian Accounting Standards (IndAS) on accrual and going concern basis and the historical cost convention except for certain financial assets, financial liabilities and certain other items which have been measured at fair value as required under the relevant IndAS, the provisions of the Companies Act, 2013 (Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI), IndAs as prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**(iii) Critical accounting estimates and judgements**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about significant areas of estimation/uncertainty and judgements in applying accounting policies that have the most significant effect on the financial statements are as follows:

- measurement of defined benefit obligations: key actuarial assumptions.
- judgement required to ascertain lease classification.
- measurement of useful life and residual values of property, plant and equipment.
- fair value measurement of financial instruments.
- judgement required to determine probability of recognition of deferred tax assets.
- impairment of trade receivables
- other estimate items determined

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year.

**2.b Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**(i) Current - non-current classification**

All assets and liabilities are classified into current and non-current.

**Assets**

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting period; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

**Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting period; or
- the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**Operating cycle**

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

**(ii) Foreign currency transactions and translations**

**Functional and presentation currency**

The management has determined the currency of the primary economic environment in which the Company operates i.e., functional currency, to be Indian Rupees (Rs.). The financial statements are presented in Indian Rupees, which is the Company's functional and presentation currency. All amounts have been rounded to the nearest lakhs upto two decimal places, unless otherwise stated.

**Transactions and Balances**

Monetary and non-monetary transactions in foreign currencies are initially recorded in the functional currency of the Company at the exchange rates at the date of the transactions or at an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary foreign currency assets and liabilities remaining unsettled on reporting date are translated at the rates of exchange prevailing on reporting date. Gains/(losses) arising on account of realisation/settlement of foreign exchange transactions and on translation of monetary foreign currency assets and liabilities are recognised in the Statement of Profit and Loss.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Foreign exchange gains / (losses) arising on translation of foreign currency monetary loans are presented in the Statement of Profit and Loss on net basis. However, foreign exchange differences arising from foreign currency monetary loans to the extent regarded as an adjustment to borrowing costs are presented in the Statement of Profit and Loss, within finance costs.

**(iii) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to/ by the Company.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

The Company measures financial instruments, such as, investments , at fair value at each reporting date. Also, fair value of financial instruments measured at amortised cost is disclosed in Notes.

**(iv) Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial assets**

**Recognition and initial measurement**

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

**Classification and subsequent measurement**

**Classification**

For the purpose of subsequent measurement, the Company classifies financial assets in following categories:

- Financial assets at amortised cost
- Financial assets at fair value through other comprehensive income (FVTOCI)
- Financial assets at fair value through profit or loss (FVTPL)

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

A financial asset being 'debt instrument' is measured at the amortised cost if both of the following conditions are met:

- The financial asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

A financial asset being 'debt instrument' is measured at the FVTOCI if both of the following criteria are met:

- The asset is held within the business model, whose objective is achieved both by collecting contractual cash flows and selling the financial assets, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

A financial asset being equity instrument is measured at FVTPL.

All financial assets not classified as measured at amortised cost or FVTOCI as described above are measured at FVTPL.

**Subsequent measurement**

**Financial assets at amortised cost**

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses, if any. Interest income and impairment are recognised in the Statement of Profit and Loss.

**Financial assets at FVTPL**

These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognised in the Statement of Profit and Loss.

**Derecognition**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the Statement of Profit and Loss.

**Impairment of financial assets (other than at fair value)**

The Company makes allowance for doubtful trade receivable and contract assets using simplified approach, significant judgement is used to estimate doubtful accounts as prescribed in IND AS 109. In estimating doubtful accounts historical and anticipated customer performance are considered. Changes in the economy, industry, or specific customer conditions may require adjustments to the allowance for doubtful accounts recorded in financial statements. This is done on the basis of company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

**Write-off**

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the counterparty does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Financial liabilities**

**Recognition and initial measurement**

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

**Classification and subsequent measurement**

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the Statement of Profit and Loss.

Financial liabilities other than classified as FVTPL, are subsequently measured at amortised cost using the effective interest method. Interest expense are recognised in Statement of Profit and Loss. Any gain or loss on derecognition is also recognised in the Statement of Profit and Loss.

**Derecognition**

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the Statement of Profit and Loss.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

**(vi) Share capital**

**Equity share capital**

Issuance of ordinary shares are recognised as equity share capital in equity. Incremental costs directly attributable to the issuance of new equity shares are recognized as a deduction from equity, net of any tax effects.

**(vii) Cash and cash equivalents**

Cash and cash equivalents comprises of cash at banks and on hand, cheques on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**(viii) Property, plant and equipment**

**Recognition and measurement**

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises: (a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; (b) any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate component of property, plant and equipment.



**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of property, plant and equipment (calculated as the difference between the net disposal proceeds and the carrying amount of property, plant and equipment) is included in the Statement of Profit and Loss when property, plant and equipment is derecognised. The carrying amount of any component accounted as a separate component is derecognised, when replaced or when the property, plant and equipment to which the component relates gets derecognised.

**Subsequent costs**

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

**Depreciation**

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values and is charged to Statement of Profit and Loss. Depreciation on property, plant and equipment, is provided on straight-line method at the rates and in the manner provided in Schedule II of the Companies Act, 2013.

Depreciation has been charged based on the following useful lives:

<b>Asset Head</b>	<b>Useful life in years</b>
Factory Buildings	10-30
Plant and Machinery	15
Furniture & fixtures	10
Office Equipment	5-6
Vehicles	8-10

The useful lives have been determined based on internal evaluation done by the management and are in line with the estimated useful lives, to the extent prescribed by the Schedule II of the Companies Act, 2013, in order to reflect the technological obsolescence and actual usage of the asset. The residual values are not more than 5% of the original cost of the asset.

Depreciation is calculated on a pro-rata basis for assets purchased/sold during the year.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed by the management at each reporting date and adjusted prospectively, as appropriate.

**Capital work-in-progress**

Cost of property, plant and equipment not ready for use as at the reporting date are disclosed as capital work-in-progress.

**(ix) Investment Property**

Property that is held for Long-term rental yields or for capital appreciation or both, and that is not occupied by the Group, is classified as Investment Property. Investment Property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the group and the cost of the item can be measured reliably. All other repair and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment Properties are depreciated using the straight line method over their estimated useful lives. The useful life has been determined based on technical evaluation performed by the management's expert.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021****(x) Intangible Assets****Recognition and measurement**

Other intangible assets that are acquired are recognised only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and the cost of assets can be measured reliably. The other intangible assets are recorded at cost of acquisition including incidental costs related to acquisition and installation and are carried at cost less accumulated amortisation and impairment losses, if any.

Gain or losses arising from derecognition of an other intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the other intangible asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

<b>Particulars</b>	<b>Useful life in years</b>
Goodwill	10
Brands/Trademarks	10
Computer Software	4

**Subsequent costs**

Subsequent costs is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure on other intangible assets is recognised in the Statement of Profit and Loss, as incurred.

**Amortisation**

Amortisation is calculated to write off the cost of other intangible assets over their estimated useful lives of 3 years using the straight-line method. Amortisation is calculated on a pro-rata basis for assets purchased/ disposed during the year.

Amortisation method, useful lives and residual values are reviewed at each reporting date and adjusted prospectively, if appropriate.

**Intangible assets under development**

Cost of intangible assets under development as at the reporting date are disclosed as intangible assets under development.

**(xi) Leases****i. As a lessee**

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the profit and loss if the carrying amount of the right-

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

of-use asset has been reduced to zero. The Company presents right-of-use asset that do not meet the definition of investment property as a separate line item and lease liabilities in "other financial liabilities" in the Balance Sheet. The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have a lease term of 12 months or less, leases of low value assets and leases with no written agreement. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

**ii. As a lessor**

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not, then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset. If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 "Revenue from contract with customers" to allocate the consideration in the contract. The Company recognizes lease payments received under operating lease as income on a straight line basis over the lease term as part of "Other Income".

**(xii) Inventories**

Raw Materials, Components, Loose Tools, Stores and Spares are valued at the lower of cost and net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on a weighted average basis.

Work-in-progress and finished goods are valued at the lower of cost and net realisable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on a weighted average basis.

Stock-in-trade are valued at the lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

**(xiii) Impairment - non-financial assets**

At each reporting date, the Company reviews the carrying amounts of its non-financial assets to determine whether there is any indication of impairment. If any such indication of impairment exists, then the asset's recoverable amount is estimated. For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash generating units (CGUs).

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**(xiv) Employee benefits**

**Short-term employee benefits**

Employee benefit liabilities such as salaries, wages and bonus, etc. that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at an undiscounted amount expected to be paid when the liabilities are settled.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Post-employment benefit plans**

**Defined contribution plans**

The Company pays provident fund contributions to the appropriate government authorities. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefits expense when they are due.

**Defined benefit plans**

Defined benefit plans of the Company comprise gratuity.

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Vesting occurs upon completion of five years of service. The gratuity plan of the Company is unfunded.

The liability recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated by actuary using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation. This cost and other costs are included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in "other equity" in the Statement of Changes in Equity and in the Balance Sheet.

Changes in the present value of the defined benefit obligation resulting from settlement or curtailments are recognised immediately in Statement of Profit and Loss as past service cost.

**Other long-term employee benefits**

**i. Compensated absences**

Accumulated leave which is expected to be utilised within the next 12 months is treated as a short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

Accordingly, benefits under compensated expenses are accounted as other long-term employee benefits. The Company's net obligation in respect of compensated absences is the amount of benefit to be settled in future, that employees have earned in return for their service in the current and previous years. The benefit is discounted to determine its present value. The obligation is measured on the basis of an actuarial valuation using the projected unit credit method. Remeasurements are recognised in Statement of Profit and Loss in the period in which they arise.

**ii. Others**

The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of benefit to be settled in future, that employees have earned in return for their service in the current and previous years. The benefit is discounted to determine its present value. The obligation is measured on the basis of an actuarial valuation using the projected unit credit method. Remeasurements are recognised in Statement of Profit and Loss in the period in which they arise.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**(xv) Provisions and contingent liabilities and assets**

**Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**Contingent liabilities and assets**

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote.

Contingent assets are possible assets that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

**(xvi) Revenue recognition**

The Company earns revenue primarily from selling of Cables and switchgear items

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. The Company recognizes revenue on satisfaction of the performance obligation by transferring the promised goods and services mentioned in the contracts with the customers.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

The Company recognizes revenue for a performance obligation satisfied at point in time after satisfaction of the performance obligation. In case where the outcome of a performance obligation cannot be reasonably measured but the Company expects to recover the costs incurred in satisfying the performance obligation, the revenue is being recognized only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

The Company disaggregates revenue from contracts with customers by nature of goods and service.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Unearned and deferred revenue ("contract liability") is recognised when there is billing in excess of revenues.

Interest income on financial assets (including deposits with banks) is recognised using the effective interest rate method.

**Export Benefits**

Export entitlements are recognised in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established in respect of exports made and when there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

**(xvii) Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**(xviii) Borrowing costs**

Borrowing costs attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred. Borrowing cost includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**(xix) Income tax**

Income tax expense comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Current tax**

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any relating to income taxes. It is measured using tax rates enacted at the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis.

**Deferred tax**

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets unrecognised or recognised, are reviewed at each reporting date and are recognised / reduced to the extent that it is probable / no longer probable respectively that the related tax benefit will be realised. Significant management judgement is required to determine the probability of deferred tax asset.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Minimum Alternative Tax ('MAT') credit entitlement under the provisions of the Income-tax Act, 1961 is recognised as a deferred tax asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Company and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Company becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is recognised to the extent that it is probable that future taxable profits will be available against which they can be used. MAT credit entitlement has been presented as deferred tax asset in Balance Sheet. Significant management judgement is required to determine the probability of recognition of MAT credit entitlement.

Deferred tax assets and deferred tax liabilities are offset only if there is a legally enforceable right to offset current tax liabilities and assets levied by the same tax authorities.

**(xx) Earnings per share**

The Company presents basic and diluted earnings per share (EPS) data for its equity shares.

Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS is determined by adjusting profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding, for the effects of all dilutive potential equity shares, which comprise convertible preference shares and share options granted to employees.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

***(xxi) Segment reporting***

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.

***(xxii) Recent Indian Accounting Standards (Ind AS)***

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2021

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**3. Property, plant and equipment and capital work-in-progress**

Particulars	Freehold Land	Building	Plant and machinery	Furniture and fixtures	Office equipment	Right to use Asset	Vehicles	Computers and Other IT Assets	Total
<b>Gross carrying amount as at April 1, 2020</b>	7.83	274.26	1,195.15	33.31	38.00	120.08	390.38	36.23	<b>2,095.23</b>
Additions during the year	-	98.94	130.36	10.02	5.64	-	0.20	11.42	<b>256.58</b>
Disposals during the year	-	-	-	-	(3.94)	-	(21.99)	(0.27)	<b>(26.21)</b>
<b>Gross carrying value as at 31 March 2021</b>	<b>7.83</b>	<b>373.20</b>	<b>1,325.51</b>	<b>43.33</b>	<b>39.70</b>	<b>120.08</b>	<b>368.59</b>	<b>47.38</b>	<b>2,325.61</b>
<b>Accumulated depreciation</b>									
Accumulated depreciation as at April 1, 2020	-	(154.04)	(707.60)	(13.58)	(12.26)	(49.91)	(115.54)	(20.16)	<b>(1,073.09)</b>
Depreciation for the year 2020-21	-	(3.25)	(49.99)	(2.76)	(9.34)	(49.91)	(35.59)	(8.04)	<b>(158.88)</b>
Depreciation on disposals					1.02	-	13.73	0.04	<b>14.79</b>
<b>Accumulated depreciation as at 31 March 2021</b>	<b>-</b>	<b>(157.29)</b>	<b>(757.59)</b>	<b>(16.34)</b>	<b>(20.58)</b>	<b>(99.82)</b>	<b>(137.39)</b>	<b>(28.15)</b>	<b>(1,217.17)</b>
<b>Net carrying value</b>									
<b>Net carrying value as at 31 March 2021</b>	<b>7.83</b>	<b>215.91</b>	<b>567.92</b>	<b>26.99</b>	<b>19.11</b>	<b>20.25</b>	<b>231.20</b>	<b>19.23</b>	<b>1,108.43</b>
<b>Net carrying value as at 31 March 2020</b>	<b>7.83</b>	<b>120.22</b>	<b>487.54</b>	<b>19.73</b>	<b>25.74</b>	<b>70.17</b>	<b>274.84</b>	<b>16.07</b>	<b>1,022.14</b>

**4. Intangible assets**

Particulars	Goodwill	Computer Software	Total
<b>Gross carrying Balance as at 31 March 2020</b>	70.00	89.09	<b>159.09</b>
Additions during the year	-	0.66	<b>0.66</b>
Disposals during the year	-	-	<b>-</b>
<b>Balance as at 31 March 2021</b>	<b>70.00</b>	<b>89.74</b>	<b>159.74</b>
<b>Accumulated depreciation as at 31 March 2020</b>	(70.00)	(76.13)	(146.13)
Amortisation for the year	-	(5.73)	<b>(5.73)</b>
Disposals during the year	-	-	<b>-</b>
<b>Balance at 31 March 2021</b>	<b>(70.00)</b>	<b>(81.86)</b>	<b>(151.86)</b>
<b>Net carrying value as at 31 March 2021</b>	<b>-</b>	<b>7.89</b>	<b>7.89</b>
<b>Net carrying value as at 31 March 2020</b>	<b>-</b>	<b>12.96</b>	<b>12.96</b>



**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**5. Investments**

**Financial assets (non-current)- Investments**

Particulars	As at	
	31 March 2021	31 March 2020
<b>Unquoted equity shares</b>		
<b>Investments at fair value through profit or loss (FVTPL)</b>		
<b>Equity investments, unquoted</b>		
50 Shares of Rs. 10/- each fully paid-up of Industrial Cables (I) Ltd (March 31 2021: 50 Shares)	0.01	0.01
2,500 Shares of Rs. 10/- each fully paid-up of Maruti Ltd (March 31 2021: 2,500 Shares)	0.14	0.14
20,000 Shares of Rs. 10/- each fully paid-up of Orient Fabrtex Ltd. (31 March 2021: 20,000 Shares)	0.11	0.11
233 Shares of Rs. 10/- each fully paid-up of Incab Industries Ltd (March 31 2021 : 233 Shares)	0.03	0.03
<b>Aggregate amount of unquoted investment</b>	<b>0.29</b>	<b>0.29</b>
<b>Investment in Government Securities</b>		
<b>Unquoted</b>		
12 years National Defence Certificate (Since matured, pledged as security with Central Excise Department)	0.04	0.04
<b>Aggregate amount of investment in Government Securities</b>	<b>0.04</b>	<b>0.04</b>
<b>TOTAL Non-Current Investment</b>	<b>0.33</b>	<b>0.33</b>

**6. Financial assets (non-current)- Loans**

Particulars	As at		As at	
	31 March 2021		31 March 2020	
	Non current	Current	Non current	Current
<b>Unsecured, considered good, unless otherwise stated:</b>				
Security deposits	90.03	2.74	73.16	2.74
<b>Total</b>	<b>90.03</b>	<b>2.74</b>	<b>73.16</b>	<b>2.74</b>

**7. Other financial assets**

Particulars	As at		As at	
	31 March 2021		31 March 2020	
	Non current	Current	Non current	Current
<b>Unsecured, considered good, unless otherwise stated:</b>				
Deposits with banks with maturity period of more than twelve months	10.40	-	14.85	-
Advance recoverable				
- Considered good	-	101.69	-	284.42
Insurance Policies	46.41	-	21.60	-
<b>Total</b>	<b>56.81</b>	<b>101.69</b>	<b>36.45</b>	<b>284.42</b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**8. Income taxes**

**A. Amounts recognised in profit or loss**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Current tax (a)</b>		
Current period - MAT for the year	22.56	92.46
Taxes for earlier years	(1.51)	(31.92)
<b>Deferred tax (b)</b>		
<i>Attributable to-</i>		
Property, plant and equipment	0.42	33.23
Impact of expenditure charged but allowed for tax purposes on payment basis	3.29	(0.62)
Provisions - employee benefits	(1.70)	7.20
Allowance for credit losses on trade receivable	(5.82)	-
Allowance for credit losses on security deposits	0.79	-
MAT credit entitlements	43.52	(102.17)
Borrowings	3.18	0.39
Tax losses carried forward	2.95	(26.92)
	46.63	(88.89)
<b>Tax expense</b>	<b>67.68</b>	<b>(28.36)</b>

**B. Income tax recognised in other comprehensive income**

	For the year ended 31 March 2021			For the year ended 31 March 2020		
	Before tax	Tax (expense) benefit	Net of tax	Before tax	Tax (expense) benefit	Net of tax
Remeasurements of defined benefit liability (asset)	(13.49)	4.17	(9.32)	(52.27)	15.22	(37.05)
	(13.49)	4.17	(9.32)	(52.27)	15.22	(37.05)

**C. Reconciliation of effective tax rate**

	For the year ended 31 March 2021		For the year ended 31 March 2020	
Profit/ (loss) before tax		130.01		560.31
Tax using the Company's domestic tax rate	29.12%	37.86	29.12%	163.16
<b>Effect of:</b>				
Taxes for earlier years	-1.16%	(1.51)	-5.70%	(31.92)
Non-deductible expenses and other adjustments	24.10%	31.34	-28.48%	(159.60)
<b>Effective tax rate</b>	<b>52.06%</b>	<b>67.68</b>	<b>-5.06%</b>	<b>(28.36)</b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**D. Recognised deferred tax assets and liabilities**

Deferred tax assets and liabilities are attributable to the following:

	Deferred tax (assets)		Deferred tax liabilities		Net deferred tax (asset) liabilities	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Property, plant and equipment	-	-	29.25	28.83	(29.25)	(28.83)
Impact of expenditure charged but allowed for tax purposes on payment basis	6.99	10.28	-	-	6.99	10.28
Provisions - employee benefits	73.92	68.06	-	-	73.92	68.06
Allowance for credit losses on trade receivable	11.89	6.07	-	-	11.89	6.07
MAT credit entitlements	996.50	1,040.02	-	-	996.50	1,040.02
Allowance for credit losses on security deposits	-	0.79	-	-	-	0.79
Borrowings	-	3.18	-	-	-	3.18
Tax losses carried forward	1,040.39	1,043.34	-	-	1,040.39	1,043.34
<b>Deferred tax (assets) liabilities</b>	<b>2,129.70</b>	<b>2,171.74</b>	<b>29.25</b>	<b>28.83</b>	<b>2,100.45</b>	<b>2,142.91</b>
Offsetting of deferred tax assets and deferred tax liabilities	(29.25)	(28.83)	(29.25)	(28.83)	-	-
<b>Net deferred tax (assets) liabilities</b>	<b>2,100.45</b>	<b>2,142.91</b>	<b>-</b>	<b>-</b>	<b>2,100.45</b>	<b>2,142.91</b>

**Movement in temporary differences**

	Balance as at 31 March 2020	Recognised in profit or loss during 2020-21	Recognised in equity during 2020-21	Recognised in OCI during 2020-21	Balance as at 31 March 2021
Property, plant and equipment	28.83	0.42	-	-	29.25
Impact of expenditure charged but allowed for tax purposes on payment basis	(10.28)	3.29	-	-	(6.99)
Provisions - employee benefits	(68.06)	(1.70)	-	(4.17)	(73.92)
Allowance for credit losses on trade receivable	(6.07)	(5.82)	-	-	(11.89)
Allowance for credit losses on security deposits	(0.79)	0.79	-	-	-
MAT credit entitlements	(1,040.02)	43.52	-	-	(996.50)
Borrowings	(3.18)	3.18	-	-	-
Tax losses carried forward	(1,043.34)	2.95	-	-	(1,040.39)
	(2,142.91)	46.63	-	(4.17)	(2,100.45)

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**9. Other non-current assets**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Unsecured, considered good, unless otherwise stated:</b>		
Prepaid expenses	13.51	4.07
<b>Total</b>	<b>13.51</b>	<b>4.07</b>

**10. Inventories**

Particulars	As at 31 March 2021	As at 31 March 2020
Raw materials and components	1,037.76	803.45
Stores, spares and tools	252.60	208.41
Work-in-progress	2,685.20	1,896.23
Finished goods	2,014.72	2,442.14
Stock-in-trade	165.15	190.13
Scrap	142.31	128.96
<b>Total</b>	<b>6,297.75</b>	<b>5,669.32</b>

**11. Trade receivables**

Particulars	As at 31 March 2021	As at 31 March 2020
Trade Receivables from:		
- related parties	-	-
-others	3,388.98	2,627.42
Less: Allowance for credit loss	(40.85)	(33.85)
	<b>3,348.13</b>	<b>2,593.57</b>
<b>Break up of security details</b>		
Unsecured considered good	3,348.13	2,593.57
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	40.85	33.85
<b>Total</b>	<b>3,388.98</b>	<b>2,627.42</b>
<b>Allowances for credit loss</b>		
Unsecured considered good	-	-
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	(40.85)	(33.85)
	<b>(40.85)</b>	<b>(33.85)</b>
<b>Total</b>	<b>3,348.13</b>	<b>2,593.57</b>
Current portion	3,348.13	2,593.57
Non Current portion	-	-

The Company's exposure to credit and currency risks, and impairment allowances related to trade receivables is disclosed in Note 34.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**12. Cash and cash equivalents**

Particulars	As at 31 March 2021	As at 31 March 2020
Cash on hand	17.99	37.92
Balances with banks		
- in current accounts	25.52	43.65
Deposits with maturity of less than three months *	128.21	444.84
<b>Total</b>	<b>171.72</b>	<b>526.40</b>

\*Deposits amounting to Rs. 128.21 lakhs ( March 31, 2020: Rs.444.84 lakhs) are pledged with banks and government authorities.

There are no repatriation restrictions with regard to Cash on hand and Balance with banks in current accounts as at the end of the reporting period and prior periods.

**13. Other bank balances**

Particulars	As at 31 March 2021	As at 31 March 2020
Bank deposits with remaining maturity of more than three month but upto twelve months*	434.71	500.12
Interest accrued but not due on bank deposits	11.51	40.50
<b>Total</b>	<b>446.22</b>	<b>540.62</b>

\*Bank deposits amounting to Rs. 434.71( March 31, 2020: Rs.500.12 lac) are pledged with banks and government authorities.

**14. Current tax assets (net)**

Particulars	As at 31 March 2021	As at 31 March 2020
Advance income tax (Net)	-	2.88
<b>Total</b>	<b>-</b>	<b>2.88</b>

**15. Other current assets**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Unsecured considered good, unless otherwise stated</b>		
Prepaid expenses	82.70	84.84
Balances with government authorities	428.34	499.17
Advances to employees	19.71	18.64
Advance Recoverable in cash or in Kind	41.56	33.99
<b>Total</b>	<b>572.31</b>	<b>636.64</b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**16 Equity share capital**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Authorised :</b>		
94,00,000 (31 March 2020 : 94,00,000) equity shares of Rs. 10/- each	940.00	940.00
40,000 (31 March 2020 : 40,000) Cumulative Convertible Preference Shares of Rs. 10/- each	40.00	40.00
20,000 (31 March 2020 : 20,000) Redeemable Cumulative Preference Shares of Rs. 10/- each	20.00	20.00
	940.00	940.00
<b>Issued, subscribed and paid up:</b>		
86,40,000 (31 March 2020 : 86,40,000) equity shares of Rs.10/- each fully paid up.	864.00	864.00
	864.00	864.00
<b>Reconciliation of number of shares outstanding at the beginning and end of the reporting period :</b>		
<b>Equity share :</b>		
Outstanding at the beginning of the year	864.00	864.00
Equity shares allotted	-	-
Outstanding at the end of the year	864.00	864.00

**Terms and rights attached to equity shares**

The Company has only one class of equity shares with a value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders. During the year ended March 31, 2021, the amount of per share dividend recognized as distributions to equity shareholders is ` Nil (March 31, 2020: ` Nil).

**(ii) Details of shareholders holding more than 5% shares in the Company**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number of shares	% holding	Number of shares	% holding
Equity shares:				
(i) Vishranti Trading Enterprises Ltd.	2805501	32.47%	2805501	32.47%
(ii) Delton Cable Company	1107450	12.82%	1107450	12.82%

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**17 Other Equity****Reserves and surplus**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Capital reserve	<b>12.70</b>	12.70
Securities premium reserve	<b>33.18</b>	33.18
General reserve	<b>64.53</b>	64.53
Retained earnings	<b>4,540.47</b>	4,487.47
<b>Balance at the end of the year</b>	<b><u>4,650.88</u></b>	<b><u>4,597.88</u></b>

**(i) Capital reserve**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Balance at the beginning of the year	<b>12.70</b>	12.70
Premium received during the year on account of issue of shares	-	-
<b>Balance at the end of the year</b>	<b><u>12.70</u></b>	<b><u>12.70</u></b>

**(ii) Securities premium reserve**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Balance at the beginning of the year	<b>33.18</b>	33.18
Premium received during the year on account of issue of shares	-	-
<b>Balance at the end of the year</b>	<b><u>33.18</u></b>	<b><u>33.18</u></b>

**(iii) General reserve**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Balance at the beginning of the year	<b>64.53</b>	64.53
Amount transferred during the year	-	-
Appropriations during the year	-	-
<b>Balance at the end of the year</b>	<b><u>64.53</u></b>	<b><u>64.53</u></b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**(iv) Retained earnings**

Particulars	As at 31 March 2021	As at 31 March 2020
Balance at the beginning of the year	4,487.47	3,935.86
Net profit/(loss) for the year	62.32	588.67
Items of other comprehensive income recognised directly in retained earnings		
- Remeasurements of post-employment benefit obligation, net of tax	(9.32)	(37.05)
Balance at the end of the year	<u>4,540.47</u>	<u>4,487.47</u>

**Nature and purpose of other reserves**

**Securities premium reserve**

Securities Premium reserve represents the amount received in excess of par value of securities (equity shares). The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

**General reserve**

General reserve represents the statutory reserve created in accordance with Indian Corporate law, wherein a portion of profit is required to be apportioned to such reserve. Under the Companies Act, 1956, it was mandatory to transfer a required amount to general reserve before a company could declare dividend, however, under the Companies Act, 2013, the transfer of any amount to general reserve is at the discretion of the Company.

**Retained earnings**

Retained earnings represent the undistributed profits of the Company.

**18. Borrowings**

Particulars	Non current		Current	
	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020
<b>Term loan:</b>				
Unsecured bank loans				
- Term Loan in indian currency	199.07	-	178.38	-
Secured loan from Financial Institutions			-	
- Vehicle Loan in indian currency	24.47	40.02	15.54	14.09
Unsecured loan from Financial Institutions			-	
- Term Loan in indian currency	475.24	533.74	58.50	51.18
Working capital demand loan from bank	-	-	1,152.00	1,152.00
Cash Credit Facility from Bank	-	-	1,930.32	1,934.98
LC Discounting	-	-	687.07	185.29
Loan from financial institutions (NSIC)	-	-	495.82	195.56
Loan from financial institutions (ABFL)	-	-	1,028.26	580.72
	<u>698.78</u>	<u>573.76</u>	<u>5,545.89</u>	<u>4,113.83</u>
Less: Amount included under other financial liabilities	-	-	(252.42)	(65.28)
<b>Total</b>	<u>698.78</u>	<u>573.76</u>	<u>5,293.48</u>	<u>4,048.55</u>



**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>	<b>Rate of Interest</b>	<b>Repayment Terms</b>
GECL from Canara Bank	100.00	-	7.50% p.a	36 Equal Monthly installment after moratorium of 12 month
GECL from Punjab National Bank	39.05	-	7.65% p.a	
Covid Loan from Canara Bank	170.70	-	8.05% p.a	18 Equal Monthly installments after moratorium of 6 month from date of disbursement
Covid Loan from PNB	60.96	-	8.25% p.a	
FITL From PNB	6.73	-		3 Equal Monthly installment
Vehicle Loan from Toyota Finance Limited	20.01	26.63	9.85% p.a	60 Equal Monthly installments of Rs. 78,345 from September 2018.
Vehicle Loan from Toyota Finance Limited	20.01	26.63	9.85% p.a	60 Equal Monthly installments of Rs. 78,345 from September 2018.
Indian Rupee Term Loan from Shriram City Union Finance Limited	533.74	584.93	12.90% p.a.	120 Equal Monthly installments of Rs. 10,55,923 starting from July 2017
Working Capital Demand loan from Bank Consortium consisting of Canara Bank (Lead Bank), Punjab National Bank and Federal Bank	1,152.00	1,152.00	11.65% - 11.95% p.a.	Repayable on Demand
Cash credit facilities from Bank Consortium consisting of Canara Bank (Lead Bank), Punjab National Bank and Federal Bank	1,930.32	1,934.98	11.65% - 11.95% p.a.	Repayable on Demand
Buyer's credit facilities and LC discounting facility from Bank Consortium consisting of Canara Bank (Lead Bank), Punjab National Bank and Federal Bank	687.07	185.29	7.7% -10% p.a.	Repayable on Demand
Financial Limit against Raw Material Assistance Scheme from National Small Industries Corporation Ltd.	495.82	195.56	9.5 % p.a.	Repayable on Demand
Channel/ Purchase Finance from Aditya Birla Finance Limited	1,028.26	580.72	9.5% p.a.	Repayable on Demand

- (i) Vehicle Loans are secured against hypothecation of respective vehicles
- (ii) The loan together with interest and other charges thereon are secured against mortgage of immovable property of promoters situated at 4801, Block-24, Bharat Ram Road ,Daryaganj,New Delhi-110002 and personal guarantee of directors.
- (iii) Cash Credit,working capital demand loan, Letter of Credit and buyers credit are secured by pari passu charge under consortium arrangement by way of first charge on whole of movable properties, excluding such movable which has been permitted by the banks and including inventories & book debts of the company & equitable mortgage created on the properties at 17/4, Mathura Road, Faridabad & personal guarantee of the directors.
- (iv) Loan from Banks and financial institutions are secured against the personal gaurantee of directors

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**19. Provisions**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Non-current	Current	Non-current	Current
<b>Provisions for employee benefits</b>				
Compensated absences	19.26	4.76	15.54	2.94
Gratuity	100.23	153.62	86.38	147.33
	<u>119.49</u>	<u>158.38</u>	<u>101.92</u>	<u>150.27</u>

**20. Other liabilities**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Non current	Current	Non-current	Current
Statutory dues payables	-	20.49	-	26.58
Contract Liability	-	30.32	-	131.35
Other payables	-	1.04	-	479.29
Lease Liability	-	22.02	-	73.56
<b>Total</b>	<u>-</u>	<u>73.87</u>	<u>-</u>	<u>710.78</u>

**21 Trade payables**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Non current	Current	Non-current	Current
Micro enterprises and small enterprises	-	198.78	-	90.32
Other trade payables	-	1,953.83	-	2,315.02
<b>Total</b>	<u>-</u>	<u>2,152.61</u>	<u>-</u>	<u>2,405.34</u>

The Company's exposure to currency and liquidity risk related to the above financial liabilities is disclosed in Note 34.

**22 Other financial liabilities**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Non current	Current	Non-current	Current
Current maturities of long term borrowings	-	252.42	-	65.28
Interest accrued but not due on borrowings	-	31.58	-	25.84
Security deposits*	5.00	-	5.00	-
<b>Total</b>	<u>5.00</u>	<u>284.00</u>	<u>5.00</u>	<u>91.12</u>

\*Deposits from dealers are from before 31.03.2008, carries an interest @ 7% p.a. and repayable on cessation of business transactions with such dealer.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**23. Current Tax Liabilities (Net)**

Particulars	As at	As at
	31 March 2021	31 March 2020
	Current	Current
Provision for income tax (net)*	17.53	-
<b>Total</b>	<b>17.53</b>	<b>-</b>

\* Provisions for Current Tax Liabilities has been calculated net of Advance Tax of Rs 5.03 lakhs (Previous year 95.33 lakhs ).

**24. Revenue from operations**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Sale of products :</b>		
Sale of finished products	11,352.35	12,050.96
Sale of traded products	804.57	212.40
<b>Other operating revenue:</b>		
Scrap sales	159.39	310.32
<b>Total</b>	<b>12,316.30</b>	<b>12,573.68</b>

**Disaggregation revenue from contracts with customers**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Wires & Cables	11,495.92	11,815.96
Switch Gears	96.93	281.61
Copper Trading	507.52	28.69
Other Traded goods sold	56.55	137.11
Scrap	159.39	310.32
<b>Total</b>	<b>12,316.30</b>	<b>12,573.68</b>

**Revenue disaggregation by timings of satisfaction of performance obligation**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
At a point in time	12,316.30	12,573.68
Over a period of time	-	-
<b>Total</b>	<b>12,316.30</b>	<b>12,573.68</b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**25. Other income**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Interest income from bank deposits	<b>41.50</b>	114.34
Interest income on others	<b>10.39</b>	0.23
Other Non-operating income	<b>84.80</b>	160.50
Rent Received	<b>2.40</b>	2.40
Bad debts Recovered	<b>15.02</b>	9.94
<b>Total</b>	<b><u>154.11</u></b>	<u>287.42</u>

**26. Cost of raw material and components consumed**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Inventory at the beginning of the year	<b>803.45</b>	670.31
Add : Purchases during the year	<b>9,214.32</b>	10,635.95
Less : Inventory at the end of the year	<b>1,037.76</b>	803.45
Less: obsolete stock written off	-	216.86
<b>Total</b>	<b><u>8,980.01</u></b>	<u>10,285.96</u>

**27. Purchase of traded goods**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Wires & Cables & other traded goods	<b>194.32</b>	240.77
Switch Gears	<b>1.20</b>	2.98
Copper Trading	<b>508.27</b>	28.63
<b>Total</b>	<b><u>703.80</u></b>	<u>272.38</u>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**28. Changes in inventory of finished goods, Work-in-progress, stock-in-trade and scrap**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Inventories at the end of the year</b>		
Stock-in-trade	<b>165.15</b>	190.13
Work-in-progress	<b>2,685.20</b>	1,896.23
Finished goods	<b>2,014.72</b>	2,442.14
Scrap	<b>142.31</b>	128.96
<b>Inventories at the beginning of the year</b>		
Stock-in-trade	<b>190.13</b>	48.66
Work-in-progress	<b>1,896.23</b>	779.12
Finished Goods	<b>2,442.14</b>	1,768.82
Scrap	<b>128.96</b>	218.41
<b>(Increase)/decrease in inventories</b>		
Stock-in-trade	<b>24.98</b>	(141.47)
Work-in-progress	<b>(788.98)</b>	(1,663.03)
Finished goods	<b>427.42</b>	(127.40)
Scrap	<b>(13.35)</b>	89.44
Less: obsolete stock written off	<b>(457.59)</b>	(265.17)
<b>Total</b>	<b><u>(807.51)</u></b>	<b><u>(2,107.63)</u></b>

**29. Employee benefits expense**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
Salaries, wages and bonus	<b>1,109.31</b>	1,174.14
Contribution to provident and other funds	<b>57.55</b>	50.22
Gratuity	<b>28.14</b>	22.26
Workmen and Staff welfare expenses	<b>45.06</b>	119.73
<b>Total</b>	<b><u>1,240.07</u></b>	<b><u>1,366.35</u></b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**30. Finance costs**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Interest accretion on financial liabilities measured at amortised cost	<b>651.50</b>	601.09
Bank charges	<b>175.81</b>	173.65
<b>Total</b>	<b><u>827.31</u></b>	<b><u>774.75</u></b>

**31. Depreciation and amortisation expense**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Depreciation of property, plant & equipment (refer note 3)	<b>158.88</b>	127.25
Amortisation of intangible assets (refer note 4)	<b>5.73</b>	2.31
<b>Total</b>	<b><u>164.61</u></b>	<b><u>129.56</u></b>

**32. Other expenses**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	For the year ended 31 March 2020
Consumption of stores and spares	<b>49.15</b>	100.24
Consumption of packing material	<b>239.65</b>	232.19
Power and fuel	<b>216.18</b>	329.02
Job Work Charges	<b>70.85</b>	-
Lease Expenses	<b>25.11</b>	30.42
<b>Repairs and maintenance :</b>		
Building	<b>12.87</b>	14.60
Plant and machinery	<b>42.34</b>	60.23
Others	<b>15.29</b>	52.32
Rates and taxes	<b>19.87</b>	9.99
Vehicle Maintenance	<b>20.70</b>	28.33
Travelling and conveyance	<b>33.26</b>	110.38
Legal and professional fees*	<b>121.55</b>	247.16
Insurance	<b>20.03</b>	6.09
Communication charges	<b>17.24</b>	20.25
Freight and forwarding charges (Net)	<b>69.71</b>	(13.96)
Foreign exchange gain (net)	<b>11.93</b>	2.51
Provision for doubtful debts	<b>7.00</b>	13.01
Printing & Stationery	<b>7.17</b>	13.10
Liquidated Damages	<b>8.59</b>	7.45
Miscellaneous expenses	<b>230.73</b>	287.06
<b>Total</b>	<b><u>1,239.21</u></b>	<b><u>1,550.39</u></b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**\* Details of payments to auditors (included in legal and professional fees)**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Payments to auditors</b>		
<b>As auditor:</b>		
Statutory audit fee	<b>7.00</b>	7.00
Tax audit fee	<b>2.00</b>	2.00
Limited reviews fee	<b>2.25</b>	2.25
<b>In other capacities:</b>		
Other matters	-	1.25
<b>Total</b>	<b><u>11.25</u></b>	<b><u>12.50</u></b>

**33. Exceptional items**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
Profit on sale of land & Building including enhanced compensation (Refer note -A)	-	(490.19)
Loss (Profit) on disposal of property, plant and equipment	<b>(7.09)</b>	37.18
Inventory Write down (Refer note -B)	-	482.03
<b>Total</b>	<b><u>(7.09)</u></b>	<b><u>29.02</u></b>

**Note-A** The Company during the previous year received enhanced compensation amounting to Rs. 490.19 lakhs from Haryana State Industrial and Infrastructure Development Corporation (HSIIDC) for land at Dharuhera measuring 9.25 acres acquired by Haryana Government vide notification no. 32/4/2010-4 dated 13.5.2010.

**Note-B** The Company during the financial year 2018-19 shifted its Plant & Machinery alongwith inventory from Dharuhera Plant to Faridabad Plant. Owing to relocation of production facility, the management has identified certain inventories mainly included under Work in Progress being sub standard and not up to the standards laid down by the Company and customers. Further, inventories were identified which were obsolete owing to design changes or being rejected by customers. As a result, the Company during the previous year had written down its inventory in line with reasons stated above to the extent of Rs. 482.03 lakhs. The management of the Company believes that such write down is adequate to reflect the inventories at net realisable value in the financial statements.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**34 Fair value measurement and financial instruments**

**(a) Financial instruments – by category and fair values hierarchy**

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

**As on 31 March 2021**

Particulars	Note	Carrying value				Fair value measurement using		
		FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3
<b>Financial assets</b>								
<b>Non-current</b>								
Investments	5	0.33	-	-	0.33	-	-	0.33
Loans	6	-	-	90.03	90.03	-	-	90.03
Other financial assets	7	-	-	56.82	56.82	-	-	56.82
<b>Current</b>								
Trade receivables*	11	-	-	3,348.13	3,348.13	-	-	3,348.13
Cash and cash equivalents*	12	-	-	171.72	171.72	-	-	171.72
Other bank balances*	13	-	-	446.22	446.22	-	-	446.22
Loans	6	-	-	2.74	2.74	-	-	2.74
Other financial assets	7	-	-	101.69	101.69	-	-	101.69
<b>TOTAL</b>		<b>0.33</b>	<b>-</b>	<b>4,217.34</b>	<b>4,217.67</b>			<b>4,217.67</b>
<b>Financial liabilities</b>								
<b>Non-current</b>								
Borrowings#	18	-	-	698.78	698.78	-	-	698.78
Other financial liabilities*	22	-	-	5.00	5.00	-	-	5.00
<b>Current</b>								
Borrowings#	18	-	-	5,293.48	5,293.48	-	-	5,293.48
Trade payables*	21	-	-	2,152.61	2,152.61	-	-	2,152.61
Other current financial liabilities*	22	-	-	284.00	284.00	-	-	284.00
<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>8,433.87</b>	<b>8,433.87</b>	<b>-</b>	<b>-</b>	<b>8,433.87</b>



**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**As on 31 March 2020**

Particulars	Note	Carrying value				Fair value measurement using		
		FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3
<b>Financial assets</b>								
<b>Non-current</b>								
Investments	5	0.33	-	-	0.33	-	-	0.33
Loans	6	-	-	73.16	73.16	-	-	73.16
Other financial assets	7	-	-	36.45	36.45	-	-	36.45
<b>Current</b>								
Trade receivables*	11	-	-	2,593.57	2,593.57	-	-	2,593.57
Cash and cash equivalents*	12	-	-	526.40	526.40	-	-	526.40
Other bank balances*	13	-	-	540.62	540.62	-	-	540.62
Loans	6	-	-	2.74	2.74	-	-	2.74
Other financial assets	7	-	-	284.42	284.42	-	-	284.42
<b>TOTAL</b>		<b>0.33</b>	<b>-</b>	<b>4,057.36</b>	<b>4,057.70</b>			<b>4,057.70</b>
<b>Financial liabilities</b>								
<b>Non-current</b>								
Borrowings#	18	-	-	684.06	684.06	-	-	684.06
Other financial liabilities*	22	-	-	5.00	5.00	-	-	5.00
<b>Current</b>								
Borrowings#	18	-	-	4,048.55	4,048.55	-	-	4,048.55
Trade payables*	21	-	-	2,405.34	2,405.34	-	-	2,405.34
Other current financial liabilities*	22	-	-	91.12	91.12	-	-	91.12
<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>7,234.07</b>	<b>7,234.07</b>	<b>-</b>	<b>-</b>	<b>7,234.07</b>

# Some of the Company's borrowings have been contracted at floating rates of interest, which resets at short intervals. Accordingly, the carrying value of such borrowings (including interest accrued but not due) approximates fair value.

\* The carrying amounts of trade receivables, trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, other current financial assets and other current financial liabilities, approximates the fair values, due to their short-term nature. The other non-current financial assets represents bank deposits (due for maturity after twelve months from the reporting date) and interest accrued but not due on bank deposits, the carrying value of which approximates the fair values as on the reporting date.

There has been no transfers between Level 1, Level 2 and Level 3 for the years ended 31 March 2021 and 31 March 2020.

**Valuation technique used to determine fair value**

The fair values for investments and loans were calculated based on discounted cash flows using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

All of the resulting fair value estimates for unlisted equity securities, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**Valuation processes**

The finance department of the Company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. This team reports directly to the Senior Management. Discussions on valuation and results are held between the Senior Management and valuation team atleast once every quarter in line with the Company's quarterly reporting periods.

**(b) Financial risk management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ;
- Market Risk - Foreign currency ; and
- Market Risk - Interest rate

**Risk management framework**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has authorized respective business Managers to establish the processes, who ensures that executive management controls risks through the mechanism of properly defined framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed by the business managers periodically to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

**The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the Balance Sheet**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Trade receivables	<b>3,348.13</b>	2,593.57
Loans	<b>92.77</b>	529.14
Cash and cash equivalents	<b>171.72</b>	526.40
Other bank balances other than cash and cash equivalents	<b>446.22</b>	540.62
Other financial assets	<b>158.51</b>	320.87

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies. The loan represents security deposits given to suppliers, employees and others. The credit risk associated with such deposits is relatively low.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The Company's Management has established a credit policy under which each new customer is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and any sales exceeding those limits require necessary approval.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

Majority of the Company's customers have been transacting with the Company from many years, and no impairment loss has been recognized against these customers. In monitoring customer credit risk, customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties.

As per Ind AS 109, the Company makes allowance for doubtful trade receivable using simplified approach, significant judgement is used to estimate doubtful accounts as prescribed in IND AS 109. In estimating doubtful accounts historical and anticipated customer performance are considered. Changes in the economy, industry, or specific customer conditions may require adjustments to the allowance for doubtful accounts recorded in financial statements. This is done on the basis of company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. Based on the business environment in which the Company operates, management considers that the trade receivables (other than receivables from government departments) are in default (credit impaired) if the payments are more than 365 days past due however the Company based upon past trends determine an impairment allowance for loss on receivables outstanding for more than 365 days past due and the probability of recovery determined by the competent management.

The Company's exposure to credit risk for trade receivables is as follows:

Particulars	Gross carrying amount	
	As at 31 March 2021	As at 31 March 2020
Not Due	1,660.19	1,411.52
1-180 days past due	1,066.23	514.59
181 to 365 days past due*	135.80	177.33
More than 365 days past due #	526.75	523.98
	<u>3,388.97</u>	<u>2,627.42</u>

\* The Company believes that the unimpaired amounts that are past due by more than 180 days are still collectible in full, based on historical payment behaviour.

# The Company based upon past trends determine an impairment allowance for loss on receivables outstanding for more than 365 days past due.

Movement in the allowance for impairment in respect of trade receivables

Particulars	As at 31 March 2021	As at 31 March 2020
Balance at the beginning of the year	(33.85)	-
Impairment loss recognised / (reversed)	(7.00)	(33.85)
Amount written off	-	-
Balance at the end of the year	<u>(40.85)</u>	<u>(33.85)</u>

**(ii) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets. The Company's approach to manage liquidity is to have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed circumstances, without incurring unacceptable losses or risking damage to the Company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under credit facilities.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

Liquidity risk results from the Company's potential inability to meet the obligations associated with its financial liabilities, for example settlement of financial debt and paying suppliers. The Company's liquidity is managed by Company Treasury. The aim is to ensure effective liquidity management, which primarily involves obtaining sufficient committed credit facilities to ensure adequate financial resources and, to some extent, tapping a range of funding sources.

Net financial debt is used internally by Company Treasury to monitor the Company's credit resources available. Net financial debt is the Company's net interest-bearing debt, excluding interest-bearing assets, as these assets are not actively managed in relation to liquidity risk.

At 31 March 2021, net financial debt was Rs. 5647.92 (31 March 2020: Rs. 3631.56).

At 31 March 2021, the Company had total unutilised credit facilities of INR 410.78 (31 March 2020: INR 729.01 ), of which INR Nil (31 March 2020: INR Nil) was non-current credit facilities. Credit resources available consist of the unutilised credit facilities, bank balances and cash and cash equivalents of INR 1028.72 (31 March 2020: INR 1796.03).

**Exposure to liquidity risk**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The contractual cash flow amounts are gross and undiscounted, and includes interest accrued but not due on borrowings.

As at 31 March 2021	Carrying amount	Contractual cash flows				Total
		Less than six months	Between six months and one year	Between one and five years	More than 5 years	
<b>Non derivative financial liabilities</b>						
Borrowings - term loan	698.78	-	-	562.23	136.55	698.78
<b>Current financial liabilities</b>						
Borrowings - (repayable on demand)	5,293.48	5,293.48	-	-	-	5,293.48
Borrowings - Current maturities of long-term borrowings	252.42	126.21	126.21	-	-	252.42
Trade payables	2,152.61	2,152.61	-	-	-	2,152.61
Interest accrued but not due on borrowings	31.58	31.58	-	-	-	31.58
	<b>8,428.87</b>	<b>7,603.88</b>	<b>126.21</b>	<b>562.23</b>	<b>136.55</b>	<b>8,428.87</b>

As at 31 March 2020	Carrying amount	Contractual cash flows				Total
		Less than six months	Between six months and one year	Between one and five years	More than 5 years	
<b>Non derivative financial liabilities</b>						
Borrowings - term loan	573.76	-	-	335.37	238.39	573.76
<b>Current financial liabilities</b>						
Borrowings - (repayable on demand)	4,048.55	4,048.55	-	-	-	4,048.55
Borrowings - Current maturities of long-term borrowings	65.28	32.64	32.64	-	-	65.28
Trade payables	2,405.34	2,405.34	-	-	-	2,405.34
Interest accrued but not due on borrowings	25.84	25.84	-	-	-	25.84
	<b>7,118.77</b>	<b>6,512.37</b>	<b>32.64</b>	<b>335.37</b>	<b>238.39</b>	<b>7,118.77</b>

The inflows/(outflows) disclosed in the above table represent the contractual undiscounted cash flows relating to derivative financial liabilities held for risk management purposes and which are not usually closed out before contractual maturity. The interest payments on variable interest rate loans in the table above reflect market forward interest rates at the reporting date and these amounts may change as market interest rates change.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**(iii) Market risk**

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk namely: currency risk and interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

**A. Interest rate risk**

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's borrowings with floating interest rates.

**Exposure to interest rate risk**

The Company's interest rate risk arises majorly from the term loan carrying floating rate of interest. These obligations exposes the Company to cash flow interest rate risk. The exposure of the Company's borrowing to interest rate changes as reported to the management at the end of the reporting period are as follows:

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Fixed rate liabilities</b>		
Borrowings	-	-
Effect of interest rate swaps	-	-
<b>Variable rate liabilities</b>		
Indian currency term loan	6,244.68	4,687.59
Effect of interest rate swaps	6,244.68	4,687.59
<b>Total</b>	<b>6,244.68</b>	<b>4,687.59</b>

**Cash flow sensitivity analysis for variable-rate instruments**

A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) equity and profit or loss by the amounts shown below.

Particulars	Statement of Profit and Loss		Equity, net of tax	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
<b>For the year ended 31 March 2021</b>	<b>62.45</b>	<b>(62.45)</b>	62.45	(62.45)
<b>Foreign currency term loan- from others</b>				
<b>Cash flow sensitivity</b>				

Particulars	Statement of Profit and Loss		Equity, net of tax	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
<b>For the year ended 31 March 2020</b>	<b>46.88</b>	<b>(46.88)</b>	46.88	(46.88)
<b>Foreign currency term loan- from others</b>				
<b>Cash flow sensitivity</b>				

**Fair value sensitivity analysis for fixed-rate instruments**

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**B. Currency risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is exposed to the effects of fluctuation in the prevailing foreign currency exchange rates on its financial position and cash flows. Exposure arises primarily due to exchange rate fluctuations between the functional currency and other currencies from the Company's operating, investing and financing activities.

**Exposure to foreign currency risk**

The summary of quantitative data about the Company's exposure to currency risk, as expressed in Indian Rupees, as at 31 March 2021 are as below:

**As at 31 March 2021**

Particulars	USD	GBP	Total
<b>Financial assets</b>			
Trade receivables	3.93	-	3.93
<b>Total financial assets</b>	<b>3.93</b>	<b>-</b>	<b>3.93</b>
<b>Financial liabilities</b>			
Trade payables	14.19	-	14.19
<b>Total financial liabilities</b>	<b>14.19</b>	<b>-</b>	<b>14.19</b>

**Sensitivity analysis**

A reasonably possible strengthening (weakening) of the Indian Rupee against below currencies at 31 March 2021 and 31 March 2020 would have affected the measurement of financial instruments denominated in foreign currency and affected Statement of Profit and Loss by the amounts shown below. This analysis is performed on foreign currency denominated monetary financial assets and financial liabilities outstanding as at the year end. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.

Particulars	Statement of Profit and Loss for the year ended 31 March 2021		Statement of Profit and Loss for the year ended 31 March 2020	
	Gain/ (loss) on appreciation	Gain/ (loss) on depreciation	Gain/ (loss) on appreciation	Gain/ (loss) on depreciation
<b>1% depreciation / appreciation in Indian Rupees against following foreign currencies:</b>				
USD	(0.10)	0.10	(2.09)	2.09
<b>Total</b>	<b>(0.10)</b>	<b>0.10</b>	<b>(2.09)</b>	<b>2.09</b>

USD: United States Dollar.

**Capital Management**

The primary objective of the management of the Company's capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue business opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows. Management also monitors the return on equity.

The Board of directors regularly review the Company's capital structure in light of the economic conditions, business strategies and future commitments.

For the purpose of the Company's capital management, capital includes issued share capital, securities premium and all other equity reserves. Debt includes term loan

During the financial year ended 31 March 2021, no significant changes were made in the objectives, policies or processes relating to the management of the Company's capital structure.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**Debt equity ratio:**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Long-term borrowings	<b>698.78</b>	573.76
Short-term borrowings	<b>5,545.89</b>	4,113.83
<b>Adjusted net debt (A)</b>	<b>6,244.68</b>	4,687.59
Equity share capital	<b>864.00</b>	864.00
Other equity	<b>4,650.88</b>	4,597.88
<b>Total Equity (B)</b>	<b>5,514.88</b>	5,461.88
<b>Debt equity ratio (C = A/B)</b>	<b>1.13</b>	0.86

**Return on equity:**

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Profit after tax</b>	<b>53.00</b>	551.62
Equity share capital	<b>864.00</b>	864.00
Other equity	<b>4,650.88</b>	4,597.88
<b>Total equity</b>	<b>5,514.88</b>	5,461.88
<b>Return on equity Ratio (%)</b>	<b>0.96%</b>	10.10%

**35 Segment reporting**

**A. Basis for Segment reporting**

Factors used to identify the entity's reportable segments, including the basis of organisation

The company is engaged in manufacturing of Wire, cable and Switchgears. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments. The CODM has determined only one operating segment.

**Geographical Segments**

The geographical segment have been identified on the basis of the location of customers. The total market of the Company can be segregated into domestic and overseas market.

The distribution of the Company's consolidated Sales (Gross) by geographical location of customers is as follows:-

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
Domestic market	<b>12,222.25</b>	12,489.72
Overseas market	<b>94.05</b>	83.96
<b>Total</b>	<b>12,316.30</b>	12,573.68

The following table shows the carrying amount of trade receivable by geographical market.

<b>Particulars</b>	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
Domestic market	<b>3,344.20</b>	2,571.29
Overseas market	<b>3.93</b>	22.28
<b>Total</b>	<b>3,348.13</b>	2,593.57

The Company has common fixed assets in India for producing goods/providing services to domestic as well as overseas markets. Hence, separate figures for fixed assets/additions to fixed assets have not been furnished.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**36. Disclosures under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED)**

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on information received and available with the Company, there are no amounts payable to Micro and Small Enterprises as at 31 March 2021, and 31 March 2020 except as follows:-

Particulars		As at 31 March 2021	As at 31 March 2020
1	The principal amount and interest due thereon remaining unpaid to any supplier as at the end of accounting year.		
	- Principal amount	198.78	90.32
	- Interest thereon	-	-
2	The amount of interest paid by the buyer in terms of Section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-

**37. Employee benefit obligations**

Particulars	31 March 2021	31 March 2020
<b>Non-current</b>		
Leave obligations (i)	19.26	15.54
Gratuity (ii)	100.23	86.38
<b>Total non-current employee benefit obligations</b>	<b>119.49</b>	<b>101.92</b>
<b>Current</b>		
Leave obligations (i)	4.76	2.94
Gratuity (ii)	153.62	147.33
<b>Total current employee benefit obligations</b>	<b>158.38</b>	<b>150.27</b>



**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**(i) Leave obligations**

The leave obligations cover the Company's liability of earned leave.

The amount of the provision of Rs. 4.76 lakhs (March 31, 2019 : Rs. 2.94 lakhs) is presented as current since the Company does not have an unconditional right to defer settlement for any of these obligations. However, based on past experience, the Company does not expect all employees to take full amount of accrued leave or require payment within the next 12 months. The following amounts reflect leave that is not expected to be taken or paid within the next 12 months.

Particulars	31 March 2021	31 March 2020
Current leave obligations not expected to be settled within the next 12 months	-	-

**(ii) Post-employment obligations**
**a) Gratuity**

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement / termination is the employee's last drawn basic salary per month computed proportionately for 15 days' salary multiplied with the number of years of service. The gratuity plan is a funded plan and the Company makes contributions to recognised funds in India. The Company does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

**(iii) Defined contribution plans**

The Company also has certain defined contribution plans. Contributions are made to provident fund, employee pension scheme and employee's state insurance scheme for employees as per regulations. The contributions are made to registered funds administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual or any constructive obligation.

**Balance sheet amounts - Gratuity**

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

Particulars	Present value of obligation	Fair value of plan assets	Net amount
<b>April 1, 2020</b>	233.81	0.10	233.71
Current service cost	17.20	-	17.20
Interest expense/(income)	10.84	<b>0.01</b>	10.83
<b>Total amount recognised in profit or loss</b>	<b>28.04</b>	<b>0.01</b>	<b>28.05</b>
<i>Remeasurements</i>			
Return on plan assets, excluding amounts included in interest expense/(income)	-	0.00	0.00
(Gain)/loss from change in demographic assumptions	-	-	0.00
(Gain)/loss from change in financial assumptions	9.52	-	9.52
Experience (gains)/losses	3.97	-	3.97
Change in asset ceiling, excluding amounts included in interest expense.	-	-	0.00
<b>Total amount recognised in other comprehensive income</b>	<b>13.49</b>	<b>0.00</b>	<b>13.49</b>
Employer contributions	-	-	-
Plan participants	-	-	-
Benefit payments	(21.38)	-	(21.38)
<b>March 31, 2021</b>	<b>253.96</b>	<b>0.10</b>	<b>253.86</b>

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

The net liability disclosed above relates to funded plan as follows:

Particulars	31 March 2021	31 March 2020
Present value of funded obligation	253.96	233.81
Fair value of plan assets	(0.10)	(0.10)
<b>Deficit of funded plan</b>	<b>253.86</b>	233.71
Unfunded plans	-	-
<b>Deficit of gratuity plan</b>	<b>253.86</b>	233.71

The Company has no legal obligation to settle the deficit in the funded plans with an immediate contributions or additional one of contributions. The Company intends to continue to contribute the defined benefit plans in line with the actuary's latest recommendations.

**(iv) Post employment benefits (gratuity)**

The significant actuarial assumptions were as follows:

Particulars	31 March 2021	31 March 2020
Discount rate	6.92%	6.77%
Salary growth rate	First Year-1.5%, 2nd Year 3%, thereafter 5%	First year- 10%,2nd year-0%, thereafter 6%
Mortality rate	Published rates under Indian Assured Lives Mortality (2012-14) ultimate table	

**(v) Sensitivity analysis**

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

**(i) Changes in defined benefit obligation due to 1% increase/decrease in discount rate**

Particulars	31 March 2021	31 March 2020
a) Defined benefit obligation	253.96	233.81
b) Defined benefit obligation at 1% increase in discount rate	245.64	242.87
c) Defined benefit obligation at 1% decrease in discount rate	263.63	225.96
d) Decrease in defined benefit obligation due to 1% increase in discount rate (a-b)	8.32	(9.06)
e) Increase in defined benefit obligation due to 1% decrease in discount rate (c-a)	9.67	(7.85)

**(ii) Changes in defined benefit obligation due to 1% increase/decrease in salary growth rate**

Particulars	31 March 2021	31 March 2020
a) Defined benefit obligation	253.96	233.81
b) Defined benefit obligation at 1% increase in salary growth rate	263.20941	226.82
c) Defined benefit obligation at 1% decrease in salary growth rate	245.85186	242.60
d) Increase in defined benefit obligation due to 1% increase in salary growth rate (b-a)	9.25	(6.99)
e) Decrease in defined benefit obligation due to 1% decrease in salary growth rate (a-c)	8.11	(8.79)

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**(iii) Changes in defined benefit obligation due to 1% increase/decrease in mortality rate, is negligible.**

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumption the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

**(vi) The major categories of plan assets are as follows:**

Particulars	March 31, 2021		March 31, 2020	
	Unquoted	in %	Unquoted	in %
<b>Investment funds</b>				
Plan assets with recognised gratuity trust which has taken a gratuity policy with the Life Insurance Corporation of India (LIC)	<b>0.10</b>	<b>100%</b>	0.10	100%
<b>Total</b>	<b>0.10</b>	<b>100%</b>	0.10	100%

**(vii) Risk exposure**

Through its defined benefit plan, the Company is exposed to a number of risks, the most significant of which are defined below:

<b>Investment risk</b>	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to yield on government bonds. If plan liability is funded and return on plan assets is lower than yield on the government bonds, it will create a plan deficit.
<b>Interest risk (discount rate risk)</b>	A decrease in the bond interest rate (discount rate) will increase the plan liability.
<b>Mortality risk</b>	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants. The mortality table used for the purpose is Indian Assured Lives Mortality (2006-08) ultimate table published by the Institute of Actuaries of India. A change in mortality rate will have a bearing on the plan's liability.
<b>Salary risk</b>	The present value of the defined benefit plan liability is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

The Company ensures that investment positions are managed within an asset/liability matching (ALM) framework that has been developed to achieve long term investments that are in line with the obligations under employee benefit plans. Within this framework, the Company's ALM objective is to match assets to the Gratuity obligations by investing in Plan assets with recognised gratuity trust which has taken a gratuity policy with the Life Insurance Corporation of India (LIC) with maturities that match the benefit payments as they fall due.

The Company actively monitors how the duration and the expected yield of the investments are matching the expected cash outflows arising from the employee benefit obligations. The Company has not changed the processes to manage its risk from previous periods.

The Company believes the LIC policy offers reasonable returns over the long-term with an acceptable level of risk.

The plan asset mix is in compliance with the requirements of the local regulations.

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**(viii) Defined benefit liability and employer contributions**

The Company has agreed that it will aim to eliminate the deficit in defined benefit gratuity plan over the coming years. Funding levels are monitored on an annual basis and the current agreed contribution rate as advised by the LIC. The Company considers that the contribution rates set at the last valuation date are sufficient to eliminate the deficit over the coming years and that regular contributions, which are based on service costs, will not increase significantly.

The expected maturity analysis of gratuity is as follows:

<b>Maturity Profile of Defined Benefit Obligation</b>	<b>31 March 2021</b>	31 March 2020
<b>Year 1</b>	<b>153.73</b>	147.43
<b>Year 2</b>	<b>3.35</b>	1.69
<b>Year 3</b>	<b>8.67</b>	2.70
<b>Year 4</b>	<b>3.72</b>	7.22
<b>Year 5</b>	<b>3.24</b>	5.15
<b>Years 6 to 10</b>	<b>95.01</b>	81.57

**38. Disclosure of Related parties/ Related parties transactions :****a) List of Related Parties and relationships**

- i) Enterprises having Significant influence of KMP's
- Delton International Ltd.  
Vishranti Trading Enterprises Ltd.  
Saneh Industrial Investments Ltd.  
B & M Trading & Investment Co. Ltd.  
Delton Cable Company  
Viga Trade Solutions Pvt.Ltd.  
Ram Kumar Gupta & Sons Limited  
Allied Promoters Ltd.
- ii) Key Management Personnel
- Mr. V.K. Gupta- Chairman  
Mr. Vivek Gupta- Managing Director  
Mr. S. S Bhandari - Whole Time Director  
Ms. Shalini Gupta - Director
- Mr. Manikant Rai - CFO ( Appointed on 06.01.2020 & Resigned on 22.06.2020)  
Mr. Arun Kamra-CFO (Appointed on 27.06.2020)  
Mr. Vikas Rawat - Company Secretary
- iii) Relative of Key Management Personnel
- Ms. Shriya Gupta (Daughter of Mr. Vivek Gupta, MD)  
Ms. Isha Gupta (Daughter of Mr. Vivek Gupta, MD)

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**b) Transactions during the year with related party**

S. No.	Particulars	Enterprises having Significant influence of KMP's	Key Management Personnel	Relative of KMP	Total
i)	Rent Received	2.40	-	-	2.40
		(2.40)	-	-	(2.40)
ii)	Loan Received	-	-	-	-
		(279.94)	-	-	(279.94)
iii)	Loan Repaid	-	-	-	-
		(271.53)	(0.21)	-	(271.74)
iv)	Salary	-	44.48	22.37	66.85
		-	(26.27)	(24.60)	(50.87)
v)	Managerial Remuneration	-	113.89	-	113.89
		-	(139.05)	-	(139.05)
vi)	Sitting Fees	-	3.57	-	3.57
		-	(3.05)	-	(3.05)
vii)	Rent paid	26.42	22.10	-	48.52
		(25.92)	(21.60)	-	(47.52)
viii)	Reimbursement of expenses	7.35	23.26	-	30.61
		(38.30)	(42.26)	-	(80.56)

**c) Balance outstanding as at 31st March, 2021**

S. No.	Particulars	Enterprises having Significant influence of KMP's	Key Management Personnel	Relative of KMP	Total
i)	Balance Payable	32.27	14.85	2.12	49.24
		(13.95)	(20.81)	(2.35)	(37.11)
ii)	Balance Receivable	0.02	-	-	0.02
		(15.35)	-	-	(15.35)
iii)	Security deposit given	28.00	-	-	28.00
		(28.00)	-	-	(28.00)

\*Figures in brackets represents corresponding amounts of previous years.

**39. Leases**

The Company had applied IND AS 116 with a date of initial application of April 1, 2019, using the modified retrospective approach and the effect is Nil on retained earnings as at April 1, 2019.

**A. As a Lessee**

Property, Plant and Equipment comprise owned and leased assets that do not meet the definition of investment property.

Particulars	Note	As at 31st March 2021
Property, plant and equipment owned	3	1,088.18
Right-of-use assets, except for investment property		20.25
		1,108.43

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

The Company leases Buildings for official use. Information about leases for which the Company is a lessee is presented below.

**Right-of-use assets**

<b>Particulars</b>	<b>Building</b>
Balance at 1 April 2020	70.17
Additions:	-
Depreciation charge for the year	49.91
Balance at 31st March 2021	<b>20.25</b>

**Lease liabilities**

<b>Maturity analysis - Contractual undiscounted cash flows</b>	<b>As at 31 March 2021</b>
Less than one year	<b>24.00</b>
One to five years	-
More than five years	-
<b>Total undiscounted lease liabilities at 31st March, 2021</b>	<b>24.00</b>

<b>Lease liabilities included in the statement of financial position</b>	<b>as at 31st March 2021</b>
Current	<b>22.02</b>
Non-current	-

<b>Amounts recognised in profit or loss</b>	<b>Period ended 31 March 2021</b>
Interest on lease liabilities	<b>10.81</b>
Expenses relating to short-term leases	<b>25.11</b>

<b>Particulars</b>	<b>Period ended 31 March 2021</b>
Total cash outflow for leases	<b>24.00</b>

There are no significant restrictions or covenants imposed by the leases

There are no lease pending commencement to which the Company has committed as at year ended March 31, 2021

**40. Capital and other commitments**

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	5.25

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**41. Contingent liabilities**

Claims / show cause notices against the Company disputed by the Company not acknowledged as debt:

Particulars	As at 31 March 2021	As at 31 March 2020
(a) Income tax matters	124.22	124.22
(b) Excise duty matters	39.75	39.75
(c) Sales tax matters	102.10	404.58
(d) Civil Suits	0.51	0.51
(e) Guarantee issued by Banks (net of margin)	429.80	434.74
(f) Sales Tax sureties given for third parties	0.80	0.80
<b>Total</b>	<b>697.18</b>	<b>1,004.59</b>

The guarantees have been given in the ordinary course of business and the obligations are expected to be discharged accordingly and no liability is anticipated in these respects.

In respect of the above claims and notices against the Company which have arisen in the ordinary course of business, all available legal steps have been taken to protect the Company's interest. Based on the status of these cases and as advised by Company's advisors, wherever applicable, the management believes that the Company has strong chance of success and the existing provision would be sufficient to meet the liability if any arises on the Company.

**42. Loans and advances in the nature of loans given to subsidiaries and associates and firms/ companies in which directors are interested**

Security Deposit Rs. 28 lakhs to Delton Cable Company for Office premises. (As on March 31, 2021 - Rs. 28 lakhs.)

Maximum amount outstanding during the year Rs. 28 lakhs (31 March 2020: Rs. 28 lakhs.) Repayable on expiry of lease term

**43. The Company has established a comprehensive system of maintenance of information and documents that are required by the transfer pricing legislation under section 92-92F of the Income Tax Act, 1961.**
**44. The computation of basic/diluted earnings / (loss) per share is set out below:**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>(a) Basic earnings per share</b>		
From continuing operations	0.72	6.81
<b>(b) Diluted earnings per share</b>		
From continuing operations	0.72	6.81
<b>(c) Reconciliation of earnings used in calculating earnings per share</b>		
<b>Basic and Diluted earning per share</b>		
Profit used in calculating basic/diluted earnings per share		
From continuing operations	62.32	588.67
	62.32	588.67
<b>(d) Weighted average number of shares used as the denominator</b>		
	<b>(No. of shares)</b>	<b>(No. of shares)</b>
Weighted average number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share	86.40	86.40

**NOTES FORMING PART OF THE PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

(Rupees in lakhs, except for share data and if otherwise stated)

**45 Impairment of Non-Finacial Assets**

All significant assets and cash generating unit were tested for impairment. The recoverable amount of Significant assets and cash generating units was found higher than the carrying value. No impairment was identified.

**Additional disclosures not required by Division II-Ind AS Schedule III****46. Value of Imports calculated on CIF Basis (accrual basis)**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Raw materials and components	59.17	921.34
import of Machinery	-	1.38
<b>Total</b>	<b>59.17</b>	<b>922.72</b>

**47. Earnings in Foreign Currency (accrual basis)**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Exports at F.O.B value	94.05	83.96
<b>Total</b>	<b>94.05</b>	<b>83.96</b>

**48. Expenditure in Foreign Currency (accrual basis)**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Travelling	0.52	37.30
Membership Fees	1.97	3.13
Professional Fees	2.19	-
Miscellaneous expenses	0.56	-
<b>Total</b>	<b>5.24</b>	<b>40.42</b>

**49 Impact of COVID-19**

The COVID-19 global pandemic continues to spread across the globe and in India. There is high level of uncertainty about the time required to return to normalcy. The extent to which COVID-19 pandemic will impact the Company's financial position is dependent on the future developments which are highly uncertain. The impact of the global health pandemic may be different from that estimated at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

**50 Previous year's figures**

Previous year's figures have been rearranged, where necessary, to conform to the current year's classification.

As per our report of even date attached

**For Bansal & Co LLP**

Chartered Accountants

ICAI Firm Registration No.: 001113N/N500079

**Sd/-**

Siddharth Bansal

Partner

Membership No. 518004

Place : New Delhi

Date : June 9, 2021

**Sd/-****(V.K. Gupta)**

Chairman

DIN NO: 00036210

**Sd/-****(Arun Kamra)**

Chief Financial Officer

**Sd/-****(Vivek Gupta)**

Managing Director

DIN NO: 00035916

**Sd/-****(Vikas Rawat)**

Company Secretary



If undelivered please return to:

**DELTON CABLES LIMITED**

“Delton House“

4801, Bharat Ram Road, 24,  
Daryaganj, New Delhi - 110002 (INDIA)