

November 16, 2023

BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited
Listing Compliance
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

GE Power India Limited
Regus Magnum Business Centers Private Limited,
11th floor, Platina, Block G, Plot C-59 BKC,
Bandra(E)
Mumbai - 400051

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/Madam,

We, the undersigned, are submitting this disclosure under Regulation 29(1) of the Takeover Regulations pursuant to the indirect acquisition of 68.58% shareholding of the GE Power India Limited by GE Vernova LLC pursuant to acquisition from General Electric Company (“GEC”), of 100% shareholding of GE Vernova Holdings LLC, an intermediate holding company of GE Power India Limited.

As GE Vernova LLC is a wholly-owned subsidiary of GEC, the ultimate holding company of GE Power India Limited, the acquisition is exempt under Regulation 10(1)(a)(iii) of the Takeovers Regulations. Accordingly, immediately after such acquisition by GE Vernova LLC, GEC would continue to remain the ultimate holding company of the GE Power India Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **GE Vernova LLC**



Victoria Vron

Authorized Signatory

Encl.: As Above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GE Power India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> GE Vernova LLC <u>PAC:</u> GE Steam Power International BV		
Whether the acquirer belongs to Promoter/Promoter group	GE Vernova LLC is a wholly-owned subsidiary of General Electric Company (“GEC”), the ultimate holding company of the TC. It is part of the promoter group of the TC as per Regulation 2(pp) of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	**Please refer to Note #1		

<p>Details of acquisition:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights acquired b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) 	<p>**Please refer to Note #1</p>
<p>After the acquisition, holding of acquirer along with PACs of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) 	<p>**Please refer to Note #1</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).</p>	<p><i>Inter-se</i> transfer between GEC (as the seller) and GE Vernova LLC (as the acquirer), of 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies), holds 68.58% shareholding of the TC.</p>
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Not applicable as there is no direct acquisition of shares of TC.</p>
<p>Date of acquisition of / date of receipt of intimation of allotment of shares/ VR / warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC</p>	<p>November 15, 2023</p>
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>6,72,27,471 fully paid up equity shares of INR 10/- each.</p>
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>6,72,27,471 fully paid up equity shares of INR 10/- each.</p>
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>6,72,27,471 fully paid up equity shares of INR 10/- each.</p>

**** Note #1:** *GE Vernova LLC will not acquire any shares of the TC. GE Vernova LLC acquired from GEC; and GEC contributed to GE Vernova LLC, 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies i.e. GE Power Netherlands BV, GE Power Global BV, GE Renewable Holding BV and GE Steam Power International BV), holds 68.58% shareholding of the TC. Pursuant to the acquisition by GE Vernova LLC, GE Steam Power International BV continues to hold 68.58% of the TC, and immediately after such acquisition, GEC continues to remain the ultimate holding company of the TC.*