



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



January 17, 2022

BSE Limited

25th Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Termination of employment of 74 factory employees

Dear Sir/ Madam,

On account of repeated misconduct by 74 employees working in the Company's factory situated at Vadu Budruk Village, Dist. Pune, enquiry proceedings were initiated by the Company and an enquiry officer was appointed to investigate the charges of misconduct leveled against those employees. The enquiry proceedings were conducted in fair and just manner and following all the principles of natural justice. The concerned employees were found guilty of misconduct in the said proceedings.

The Company, after obtaining legal advice in this regard, has decided to terminate the employment of these 74 employees. All the concerned employees are being paid their due amount under the provisions of law.

This is for your information please.

Yours faithfully

for **ZF Steering Gear (India) Limited**

Company Secretary