



# VISAGAR

you dream. we create.

September 30, 2022

<p><b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – <b><u>VIVIDHA</u></b> BSE Scrip Code - <b><u>506146</u></b></p>	<p><b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- <b>INE370E01029</b></p>
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Dear Sir/Madam,

**Sub: Proceedings of the 39<sup>th</sup> Annual General Meeting held on Friday, September 30, 2022.**

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceedings of the 39<sup>th</sup> Annual General Meeting of the Company held on Friday, 30<sup>th</sup> day of September, 2022 at 10:30 a.m. (IST) at **2nd Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Mumbai-400057.**

Please acknowledge and take the same on your records;

Thanking you,

**Yours faithfully,**

**For Visagar Polytex Limited**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**



**Encl.: A/a**

## VISAGAR POLYTEX LIMITED

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815  
Email: [contact@visagar.com](mailto:contact@visagar.com) Website : [www.visagarpolytex.in](http://www.visagarpolytex.in) CIN : L655990MH1983PLC030215



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**PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF VISAGAR POLYTEX LIMITED HELD ON FRIDAY, SEPTEMBER 30, 2022 AT 2<sup>ND</sup> FLOOR, CKP HALL, TEJPAL SCHEME RD 4, UDYAN VIKAS SOCIETY, VILE PARLE EAST, VILE PARLE, MUMBAI-400057 FROM 10.30 A.M. TO 11.30 A.M**

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**Directors and KMP**

Mr. Tilokchand Kothari	:	Chairman and Managing Director
Mr. Vikramjit Singh Gill	:	Executive Director
Mr. Sachin Chandrakant Mehta	:	Chief Financial Officer
Mrs. Madhu Bala Vaishnav	:	Non-Executive, Independent Director
Ms. Parul Gupta	:	Company Secretary & Compliance Officer

**Others**

1. M/s. VRG & Associates	:	Scrutinizer
2. M/s. VRG & Associates	:	Secretarial Auditor

**Ms. Parul Gupta**, Company Secretary welcomed all the shareholders present at the 39<sup>th</sup> Annual General Meeting. **Mr. Tilokchand Kothari**, Chairman & Director took the Chair and the Meeting commenced under his Chairmanship. He then read out his speech stating the accomplishments and major developments of the Company. He then informed that no Proxy Forms were received. The Chairman further stated that the Register of Directors and Key Managerial Personnels and their shareholding u/s 170 of the Companies Act, 2013 alongwith other records and documents mentioned in the notice of the Annual General Meeting and explanatory statement were available for inspection by the members during the continuation of the Meeting.

With the permission of the shareholders, the Chairman took the Notice convening the Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013. He further informed that there were no qualifications, emphasis of any matter or any adverse qualification in the Auditors' Report for the year ended 31<sup>st</sup> March, 2022. The queries raised by the shareholders were answered by the Chairman and Non-Executive Director of the Company.

Total 47 members were present in the meeting in person or through proxy.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman informed the Members that the Register of Directors, Directors' shareholding and other statutory registers, as required were kept open for the inspection and the Members could inspect the same at any time during the meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

Thereafter, the Chairman informed the members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility to enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

He further informed the members that remote electronic voting facility was commenced at 09.00 a.m. on September 27, 2022 and closed at 5.00 p.m. on September 29, 2022.



**VISAGAR POLYTEX LIMITED**

The Chairman then took up the formal proceedings of the meeting.

The notice convening the meeting together with financial statement, Director's Report and Auditor's report were taken as read with the unanimous consent of the members present, as there was no qualification in the Audit report.

Before ordering the poll, Chairman invited the members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the notice of 39<sup>th</sup> Annual General Meeting.

Board Members present at the Meeting replied to the questions raised by the shareholders.

Thereafter he introduced Mr. Vijay Gupta, Proprietor of VRG & Associates (Company Secretaries) as scrutinizer for the voting process through ballot.

The Chairman thereafter ordered the poll on the resolutions of ordinary business and Special Business as set out in items 1 to 4 of the notice of 39<sup>th</sup> Annual General Meeting and requested all the members present to participate in the Poll and cast their votes.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

#### **Ordinary Business**

1. Adoption of Audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2022, the Reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of **Mr. Tilokchand Kothari** (DIN: 00413627), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of **M/s. Agarwal Desai & Shah.**, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.

#### **Special Business**

4. Increase in **Authorised Share Capital** of the Company and consequential amendment in Memorandum of Association of the Company

He invited the scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result within the stipulated time limit.

Chairman thanked the members for their participations and support. Thereafter the meeting was concluded with a vote of thanks to the chair.

Thanking you

**FOR VISAGAR POLYTEX LIMITED**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**



**Place: Mumbai**  
**Dated: September 30, 2022**