

13<sup>th</sup> November, 2023

To,  
Department of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 541945; Security ID: RANJEET**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

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In continuation to our communication dated 6<sup>th</sup> November, 2023 informing the date of Board Meeting, the Board of Directors of the Company at its meeting held today approved the following business items:

1. Approved Notice convening and holding the 30<sup>th</sup> Annual General Meeting of the members of the Company on Wednesday, 13<sup>th</sup> December, 2023 at 12:00 noon the Registered office of the Company.
2. Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (Dates will be intimated through a separate letter)
3. Considered and approved the Board's Report along with its Annexures for the Financial Year 2022-23.
4. Appointed Mrs. Riddhi Pamnani, Proprietor of M/s Riddhi Khaneja & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer for Remote e-voting facility and voting facility to be provided at the ensuing 30<sup>th</sup> Annual General Meeting.
5. Approved the issuance of 34,00,020 Equity Shares of the Company on a Preferential Basis

The Board Meeting concluded at 2:30 p.m.

Kindly take the same on records.

Yours Faithfully,

**For, RANJEET MECHATRONICS LIMITED**

Shah  
Ankita  
Shyamal

Digitally signed by Shah Ankita  
Shyamal  
DN: cn=Shah, o=Personnel,  
2.5.4.20=6a05050802171610123ab  
3a3a3a26c6c050804702115211b1  
083a3c327c, serial=Cdn-980594,  
c=Guajarat,  
email=shahankita@ranjeetmech.com,  
ou=6521a0998418f5e5333c4f5662409  
0403a0975a0011eb, cn=Shah Ankita  
Shyamal  
Date: 2023.11.13 14:28:34 +05'30'

**ANKITA SHAH**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**



## PHILIP FERNANDES & CO.

### Chartered Accountants

#### Limited Review Report

To,  
The Board of Directors,  
Ranjeet Mechatronics Limited

Dear Sir/Madam,

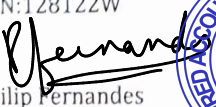
#### Re:- Report on Financial Results for the Half Year ended as on 30th September,2023

We have reviewed the accompanying statement of unaudited Financial Results of **M/S Ranjeet Mechatronics Limited** for the half year ended as on 30th September, 2023 and the statement of Assets and Liabilities as on that date prepared by the company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, This Statement is the responsibility of the management and has been approved by the Boards of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement(SRE) 2400, Engagements to Review interim financial performed by Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India( Listing Obligation and Disclosed Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For, Philip Fernandes & Co.  
Chartered Accountants  
FRN:128122W

  
Philip Fernandes  
Proprietor  
Membership No. 125960



Date: 13/11/2023  
Place: Ahmedabad  
UDIN: 23125960BGPXAL7548

# RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-38

## Statement of Unaudited Financial Results For The Half Year Ended on 30th September, 2023



CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I	Particulars	(amount in lakhs.)			
		Half Year Ended			Year Ended
		30/09/2023 Unaudited	31/03/2023 Audited	30/09/2022 Unaudited	31/03/2023 Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales / Income From Operations (net of Excise Duty)	512.76	1,946.34	1,826.59	3,772.93
	(b) Other Operating Income	0.92	61.24	130.61	191.84
	<b>Total Income (1)</b>	<b>513.68</b>	<b>2,007.58</b>	<b>1,957.20</b>	<b>3,964.77</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	328.67	1,602.84	1,445.93	3,048.77
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	34.31	168.56	289.95	458.51
	d) Employee benefits expenses	33.97	31.77	46.75	78.52
	e) Finance Cost	65.64	66.97	82.55	149.52
	f) Depreciation and amortisation expenses	4.57	7.89	7.21	15.10
	g) Other expenses	30.21	75.40	40.34	115.74
	<b>Total Expenditure</b>	<b>497.37</b>	<b>1,953.43</b>	<b>1,912.73</b>	<b>3,866.16</b>
<b>3</b>	<b>Profit / (Loss) before exceptional item (1-2)</b>	<b>16.32</b>	<b>54.15</b>	<b>44.47</b>	<b>98.61</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>16.32</b>	<b>54.15</b>	<b>44.47</b>	<b>98.61</b>
<b>6</b>	Tax expense	<b>4.12</b>	<b>18.13</b>	<b>9.33</b>	<b>27.46</b>
<b>7</b>	i) Current Tax	4.12	16.36	11.38	27.74
<b>8</b>	ii) Deferred Tax	0.00	1.77	(2.05)	(0.28)
<b>9</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>12.20</b>	<b>36.02</b>	<b>35.13</b>	<b>71.15</b>
	<b>Other Comprehensive Income (OCI)</b>	-	-	-	-
i	items that will not be reclassified to Profit & Loss	-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the period (9+10)</b>	<b>12.20</b>	<b>36.02</b>	<b>35.13</b>	<b>71</b>
<b>11</b>	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65,999,800	65999800	65999800
i	Earnings per share (for continuing operation) (of `10/- each):				
	(a) Basic	<b>0.18</b>	<b>0.55</b>	<b>0.53</b>	<b>1.08</b>
	(b) Diluted	<b>0.18</b>	<b>0.55</b>	<b>0.53</b>	<b>1.08</b>
ii	Earnings per share (for discontinued operation) (of `10/- each):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2023 and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2023.
5. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics

PLACE : AHMEDABAD  
13th November, 2023

Devarshi R. Swadia (DIN: 00356752)  
Wholetime Director

<b>Ranjeet Mechatronics Limited</b>			
<b>STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023</b>			
Rs. In lakhs			
Particulars	Note	9/30/2023	9/30/2022
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		660.00	660.00
(b) Reserves and surplus		683.18	634.95
(c) Money received against share warrants			0.00
<b>2 Share application money pending allotment</b>			0.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		452.73	256.30
(b) Deferred tax liabilities (Net)			0.00
(c) Other Long term liabilities		157.07	242.65
(d) Long-term provisions		10.09	15.80
<b>4 Current liabilities</b>			
(a) Short-term borrowings		849.50	768.76
(b) Trade payables		400.52	613.86
(c) Other current liabilities		290.52	60.29
(d) Short-term provisions		53.51	37.19
<b>TOTAL</b>		<b>3,557.11</b>	<b>3,289.80</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment		88.54	95.34
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments		295.50	2.08
(c) Deferred tax assets (net)		5.92	6.77
(d) Long-term loans and advances		225.00	155.13
(e) Other non-current assets		3.79	4.93
<b>2 Current assets</b>			
(a) Current investments		218.08	0.00
(b) Inventories		1,736.56	1,939.44
(c) Trade receivables		536.85	770.51
(d) Cash and cash equivalents		67.86	159.73
(e) Short-term loans and advances		374.54	149.05
(f) Other current assets		4.47	6.82
<b>TOTAL</b>		<b>3,557.11</b>	<b>3,289.80</b>

For, Ranjeet Mechatronics Limited



*Devarshi R. Swadia*  
Devarshi R. Swadia (DIN: 00356752)  
Wholetime Director

PLACE PLACE : AHMEDABAD  
13th No 13th November, 2023

<b>Ranjeet Mechatronics Ltd.</b>		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023</b>		
Particulars	9/30/2023	9/30/2022
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Net Profit before Tax (A)</b>	16.32	<b>44.47</b>
<u>Adjustments for :</u>		
Depreciation & Amortization	4.57	7.21
Interest / Finance Charges	65.64	82.55
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(0.90)	(1.76)
<b>Sub Total (B)</b>	<b>69.30</b>	<b>88.00</b>
<b>Operating Profit Before Working Capital Changes (A + B)</b>	<b>85.62</b>	<b>132.47</b>
<u>Adjustments for Changes in Working Capital</u>		
(Increase)/ Decrease in Inventories	34.31	222.43
(Increase)/ Decrease in Trade Receivable	174.17	389.75
(Increase)/ Decrease in Other Current Assets	2.05	219.99
(Increase)/ Decrease in Other non-current assets	1.46	(4.93)
(Increase)/ Decrease in Short Term Loans and advances	(148.54)	(59.03)
Increase/ (Decrease) in Trade Payables	62.85	(481.65)
Increase/ (Decrease) in other current Liabilities	84.82	(188.85)
Increase/ (Decrease) in Long-term provisions	0.96	2.25
Increase/ (Decrease) in other non current Liabilities	21.87	242.65
Increase/ (Decrease) Short term provision	30.37	10.68
<b>Sub Total (C)</b>	<b>264.33</b>	<b>353.29</b>
<b>Cash Generated from Operations (A + B+ C)</b>	<b>349.95</b>	<b>485.76</b>
<b>Income tax paid during the year (D)</b>	<b>(6.76)</b>	<b>(18.32)</b>
<b>Net Cash Generated from Operations (A + B+ C + D)</b>	<b>343.19</b>	<b>467.44</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)	(1.04)	5.59
(Increase)/ Decrease in Investments	(213.97)	(2.08)
(Increase) / Decrease in Long Term Loans & Advances	(154.77)	(120.73)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	0.43	(1.33)
Interest & Dividend Received	0.90	(1.76)
<b>Net Cash Generated from Investing Activities</b>	<b>(368.45)</b>	<b>(116.78)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	-
Issue / Proceeds from Share Application Money	-	-
(Net Repayment) / Proceeds from Reserves other than Surplus	-	49.64
(Net Repayment) / Proceeds from Short Term Borrowings	20.03	200.95
(Net Repayment) / Proceeds from Long Term Borrowing	43.71	(519.25)
Interest/ Finance Charges Paid	(65.64)	(82.55)
<b>Net Cash Generated from Investing Activities</b>	<b>(1.90)</b>	<b>(351.20)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>(27.16)</b>	<b>(0.55)</b>
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>32.39</b>	<b>53.43</b>
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		

Particulars	9/30/2023	9/30/2022
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>5.23</b>	<b>52.88</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and cash equivalents (Refer Note Note 19 )	<b>67.86</b>	<b>159.73</b>
<b>Less:</b>		
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	62.63	105.40
<b>Net Cash and cash equivalents (as defined in AS 3 Cash Flow St</b>	<b>62.63</b>	<b>105.40</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>5.23</b>	<b>54.33</b>



**Ranjeet Mechatronics Limited**

*Devarshi R. Swadia*

**Devarshi R. Swadia (DIN: 00356752)**  
**Wholetime Director**

**PLACE : AHMEDABAD**  
**13th November, 2023**