



January 18, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg., 5 th Floor, Plot No.C-1, 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Fax:26598237/38 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: 22723121/3719/2037/2039 Scrip Code: 500117
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Sub: Result of Postal Ballot by remote e-voting process

This is further to our letter dated December 18, 2023, whereby we had submitted the Postal Ballot Notice dated November 8, 2023, for seeking consent of the Members of the Company by way of Ordinary Resolutions through remote e-Voting process. The details of the Resolutions are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration
2.	Ordinary Resolutions	Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration
3.	Ordinary Resolution	Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration

The remote e-voting process concluded on i.e. January 17, 2024, at 5:00 p.m. (IST), post which, M/s. S K Jain & Co, Practicing Company Secretaries, the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the aforementioned Resolutions with the requisite majority.

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcw ltd.com, Website: www.dcw ltd.com, CIN-L24110GJ1939PLC000748





In this regard, please find enclosed the following:

1. Details of the Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid businesses pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure A**
2. Report of the Scrutinizer dated January 18, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at www.dcwlimited.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For **DCW Limited**



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl :A/a

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748



Annexure A

A. Details of Voting Result by Postal Ballot process

Company Name	DCW LIMITED
Date of Postal Ballot Notice	November 8, 2023
Cut-off date	Friday, December 15, 2023
Voting Start day, date and time	December 19, 2023, 9:00 a.m. (IST)
Voting End day, date and time	January 17, 2024, 5:00 p.m.(IST)
Total Number of shareholders on Record date i.e. Friday, December 15, 2023	122403
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

B. Results of the Postal Ballot

Item No. 1 - Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	10,64,80,754	79.9982	10,64,80,754	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		10,64,80,754	79.9982	10,64,80,754	0	100	0
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
Public - Non Institutions	E-Voting	13,87,71,577	1,56,93,515	11.3089	1,56,07,334	86,181	99.4508	0.5492
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		1,56,93,515	11.3089	1,56,07,334	86,181	99.4508	0.5492
Total		29,51,55,017	12,48,69,618	42.3064	12,21,22,392	27,47,226	97.7999	2.2001

**** No. of Votes casted by Mr. Ashish Jain and his Relatives being interested in the Resolution have been excluded.**

Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
448	12,21,22,392	97.7999

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
41	27,47,226	2.2001

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
6	2,66,22,303

Item No. 2- Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	11,07,26,238	83.1878	11,07,26,238	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		11,07,26,238	83.1878	11,07,26,238	0	100	0
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
Public - Non Institutions	E-Voting	13,87,71,577	1,56,97,514	11.3118	1,56,11,333	86,181	99.4510	0.5490
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		1,56,97,514	11.3118	1,56,11,333	86,181	99.4510	0.5490
Total		29,51,55,017	12,91,19,101	43.7462	12,63,71,875	27,47,226	97.8723	2.1277

**** No. of votes casted by Mr. Saatvik Jain and his relatives being interested in the resolution have been excluded.**

Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
440	12,63,71,875	97.8723

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
41	27,47,226	2.1277

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
13	2,23,76,819

Item No. 3- Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	12,43,62,649	93.4328	12,43,62,649	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		13,31,03,887	12,43,62,649	93.4328	12,43,62,649	0	100
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727
Public - Non Institutions	E-Voting	13,87,71,577	1,56,93,294	11.3087	1,56,06,440	86,854	99.4466	0.5534
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		13,87,71,577	1,56,93,294	11.3087	1,56,06,440	86,854	99.4466
Total		29,51,55,017	14,27,51,292	48.3649	14,00,03,393	27,47,899	98.0750	1.9250

**** No. of Votes casted by Mrs. Paulomi Jain and her Relatives being interested in the Resolution have been excluded.**

Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
442	14,00,03,393	98.0750

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
43	27,47,899	1.9250

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
6	87,40,408

RESULT SUMMARY

SR. NO	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration.	Ordinary Resolution	97.7999	2.2001
2.	Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration.	Ordinary Resolution	97.8723	2.1277
3.	Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration	Ordinary Resolution	98.0750	1.9250

Thanking You,

Yours faithfully,

For **DCW Limited**

Dilip Darji

Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl : A/a

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
DCW LIMITED,
CIN: L24110GJ1939PLC000748
Dhrangadhra,
Gujarat - 363315.

Dear Sir,

I, Dr. S. K. Jain, Practicing Company Secretary, Mumbai has been appointed as the Scrutinizer by the Board of Directors of **DCW LIMITED** at its Meeting held on 8th November, 2023 as the Scrutinizer for conducting Postal Ballot / E-Voting process and I have given my consent to act as Scrutinizer vide letter dated 7th November, 2023 for passing of the following Ordinary Resolutions by Postal Ballot:

ORDINARY RESOLUTIONS

1. Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration.
2. Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration.
3. Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration.

I hereby submit my Report as under: -

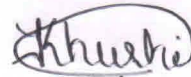
- a. The Company had completed the dispatch of the Notice through e-mail to all the Shareholders whose e-mail ids are registered with the Company / Depositories. The said process was completed by Monday, 18th December, 2023.
- b. The Company had published Notice regarding dispatch of Notices in Business Standard (English Newspaper) and in Financial Express (Gujarati Newspaper) on Tuesday, 19th December, 2023.



- c. The Company has availed the services of National Securities Depository Limited ('NSDL') to provide Electronic voting (e-Voting) facility to the Members of the Company.
- d. The Electronic voting (e-Voting) commenced from 9:00 a.m. (IST) on Tuesday, 19th December, 2023 and ended at 5:00 p.m. (IST) on Wednesday, 17th January, 2024.
- e. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website www.evoting.nsd.com
- f. There were 1,22,403 Members of the Company as on 15th December, 2023. Out of the said 1,22,403 Members, 76,289 Members had registered their e-mail ids with Company / Depositories and accordingly Postal Ballot Notice were sent to the said Members through e-mail on 18th December, 2023. Out of the 76,289 e-mails sent to Members, 2,495 were bounced back.
- g. All e-Votes casted up to 5:00 p.m. on Wednesday, 17th January, 2024 the last date and time fixed by the Company for receipt of the votes were considered for my Scrutiny.
- h. Electronic voting (e-Voting) was closed on 17th January, 2024. The vote cast under e-Voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the e-Voting and votes tendered therein based on the data downloaded from the NSDL e-Voting system.



Name: Ayushi Jain



Name: Khushi Shah

- i. Postal Ballot was conducted only through E-Voting.
- j. The particulars of Electronic Voting Report generated from NSDL have been entered in a Register separately maintained for the purpose.
- k. Detailed summary of Result with assent/dissent for the Resolutions is attached with this report as **Annexure - I**.



- l. The Resolutions were passed by the requisite majority.
- m. You may accordingly declare the result of the e-Voting.

Date: 18/01/2024
Place: Mumbai

For S. K. Jain & Co.
Company Secretaries

S. K. Jain

CS. DR. S. K. Jain
Proprietor
C. P. No. 3076



ANNEXURE - I
VOTING RESULT OF POSTAL BALLOT

Company Name	DCW LIMITED
Date of declaration of results of Voting by Electronic means	18/01/2024
Total number of Shareholders on record date:	1,22,403
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Agenda-wise disclosure

Item No. 1 - Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	10,64,80,754	79.9982	10,64,80,754	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		10,64,80,754	79.9982	10,64,80,754	0	100	0
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
Public - Non Institutions	E-Voting	13,87,71,577	1,56,93,515	11.3089	1,56,07,334	86,181	99.4508	0.5492
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,56,93,515	11.3089	1,56,07,334	86,181	99.4508	0.5492
Total		29,51,55,017	12,48,69,618	42.3064	12,21,22,392	27,47,226	97.7999	2.2001

**** No. of Votes casted by Mr. Ashish Jain and his Relatives being interested in the Resolution have been excluded.**



Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
448	12,21,22,392	97.7999

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
41	27,47,226	2.2001

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
6	2,66,22,303



Item No. 2- Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	11,07,26,238	83.1878	11,07,26,238	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		11,07,26,238	83.1878	11,07,26,238	0	100	0
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
Public - Non Institutions	E-Voting	13,87,71,577	1,56,97,514	11.3118	1,56,11,333	86,181	99.4510	0.5490
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		1,56,97,514	11.3118	1,56,11,333	86,181	99.4510	0.5490
Total		29,51,55,017	12,91,19,101	43.7462	12,63,71,875	27,47,226	97.8723	2.1277

**** No. of votes casted by Mr. Saatvik Jain and his relatives being interested in the resolution have been excluded.**



Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
440	12,63,71,875	97.8723

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
41	27,47,226	2.1277

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
13	2,23,76,819



Item No. 3- Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled**	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13,31,03,887	12,43,62,649	93.4328	12,43,62,649	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		13,31,03,887	12,43,62,649	93.4328	12,43,62,649	0	100
Public – Institutions	E-Voting	2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727	98.7273
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		2,32,79,553	26,95,349	11.5782	34,304	26,61,045	1.2727
Public - Non Institutions	E-Voting	13,87,71,577	1,56,93,294	11.3087	1,56,06,440	86,854	99.4466	0.5534
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		13,87,71,577	1,56,93,294	11.3087	1,56,06,440	86,854	99.4466
Total		29,51,55,017	14,27,51,292	48.3649	14,00,03,393	27,47,899	98.0750	1.9250

**** No. of Votes casted by Mrs. Paulomi Jain and her Relatives being interested in the Resolution have been excluded.**



Voted in favour of the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
442	14,00,03,393	98.0750

Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
43	27,47,899	1.9250

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
6	87,40,408



RESULT SUMMARY

SR. NO	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	Re-appointment of Mr. Ashish Jain as Sr. President of the Company along with the revision in remuneration.	Ordinary Resolution	97.7999	2.2001
2.	Re-appointment of Mr. Saatvik Jain as President of the Company along with the revision in remuneration.	Ordinary Resolution	97.8723	2.1277
3.	Re-appointment of Mrs. Paulomi Jain as President of the Company along with the revision in remuneration	Ordinary Resolution	98.0750	1.9250

All other relevant records of voting were sealed and handled over to the Company Secretary / Director authorised by the Board for safe keeping.

Thanking You,
Yours Faithfully,



Dr. S.K.JAIN
Practicing Company Secretary
Place: Mumbai
Date: 18/01/2024
UDIN No: F001473E003253656

Chairman