

A2Z INFRA ENGINEERING LTD.

CIN NO. L74999HR2002PLC034805



REF. No. : - A2ZINFRA/SE/2019-20/012

BY E-FILING

May 20, 2019

BSE Limited
PhirozeJeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, BandraKurla Complex,
Bandra (E), Mumbai-400051

Fax-022-22722039

Fax- 022-26598237/38

Subject: Full payment of One Time Settlement (OTS) amount to State Bank of India, HSBC, Edelweiss ARC-Yes Bank; and settlement status with other banks

Dear Sir/Madam,

In continuation of the earlier disclosure dated 13th February, 2019 made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for executing the One Time Settlement arrangement with State Bank of India (SBI), We, A2Z INFRA ENGINEERING LTD. (hereinafter referred as "Company") wish to further inform you that:

1. One Time Settlement Agreement (OTS) was approved by SBI a largest stake holder in debt vide its OTS approval letter dated 13th February, 2019 for Debt settlement of INR 431.33 Cr., for a total consideration of INR 90.0 Cr and in terms of the said approval letter the said amount was to be paid within 90 days from the date of acceptance letter.

We wish to inform you that the said amount of Rs. 90.0 Cr has been paid by the Company to State Bank of India within the agreed time lines i.e. 90 days from the date of conveyance of said sanction, thereby, settling debt liability to the tune of Rs.431.33 Crs.

In addition to above settlement, One Time Settlements entered with HSBC Bank Ltd. and Edelweiss Asset Reconstruction Company Ltd. for the loan assigned by Yes Bank Ltd., have been fully paid and consummated by Company in term of the respective settlement approval letter, thereby, settling debt liability to the extent of Rs 142.16 Crs. The details of the same are as follows:

<u>Date of Settlement</u>	<u>Bank Name</u>	<u>Outstanding Amount (in Rs.)</u>	<u>Settlement Amount (in Rs.)</u>
February 12, 2018	Edelweiss Asset Reconstruction Company Ltd	130.83 Cr	57.50 Cr
April 4, 2018	HSBC Bank	11.33 Cr	2.80 Cr



Regd Office : 0-116, First Floor, Shopping Mall, Arjun Marg, DLF City, Phase - 1, Gurugram-122002, Haryana (INDIA)

Corporate Office : Plot No. B-38 Sector 32 Institutional Area Gurugram - 122001, Haryana (INDIA). Tel : 0124-4517600 Fax:0124-4380014

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2. Further Company has already made Settlement arrangements with SICOM Ltd., Standard Chartered Bank Ltd. and Edelweiss Asset Reconstruction Company Ltd. (loan assigned by ICICI Bank Ltd.) for their outstanding loans wherein it had settled the outstanding borrowings by issue of equity shares, upfront payments and deferred instalments. At present Company has delayed payments in respect of the certain deferred instalments which were due and payable pursuant to these Agreements. Company is working expeditiously to oblige the terms of the said settlement arrangements.
3. Company is also in discussion with IDBI Bank Ltd., DBS Bank Ltd. and ICICI Bank Ltd. for finding a prudent resolution of their respective fund based exposure to the Company.
4. Apart of the above said Company has the exposure of Axis Bank, Indusind Bank, Kotak Mahindra Bank, Allahabad Bank and Union Bank of India in Company, and aggregate fund base outstanding as on 31st March, 2019 was Rs. 115.16 Cr. and all these accounts are regular with Company.

This is for your information & records purpose.

Thanking you,
Yours truly,

FOR A2Z INFRA ENGINEERING LTD.


(Atul Kumar Agarwal)
Company Secretary
FCS-6453

