



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: June 20, 2020

The Secretary  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Floor 25, P.J.Tower, Dalal Street  
Mumbai – 400001

Dear Sir,

**Subject: Submission under Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.**

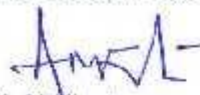
We are enclosing herewith copies of newspaper cutting published pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as detailed herewith:

Paper cuttings of "Business Standard" (English & Hindi Newspaper) published on June 20, 2020 and Utkal Mail (Oriya News Paper) published on June 19, 2020 regarding publication of Notice of Board Meeting to held on Monday the 29<sup>th</sup> day of June, 2020 to consider and approve the Standalone Audited Financial Results of the Company, for the quarter & year ended March 31, 2020. Copy of newspaper cuttings in this connection are attached for your reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully  
For Suraj Products Limited

  
A.N.Khatua  
Company Secretary



Encl. as above

Copy to:

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001



TENDERS & NOTICES

Indian Bank ALLAHABAD Branch Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Government of India Department of Atomic Energy Variable Energy Cyclotron Centre T/AF, Bidhan Nagar, Kolkata-700064

POSSESSION NOTICE - (for immovable property) Rule 8-(1) regarding the possession of immovable property.

Annexure - A Abridged Notice Inviting Tender N.I.T. No. 01 for NIP: MTN Programme of 2020-21

ANKUR MARKETING LTD. Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

EAST COAST RAILWAY Signal & Telecom Work for the Eastern Railway, Bidhan Nagar, Kolkata-700064

GOVT. OF WEST BENGAL Barjora Panchayat Samity Barjora - Bankura Executive Officer, Barjora

SURAL PRODUCTS LIMITED Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

NAGA DHUNSERI GROUP LIMITED Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Notice Inviting Tender for the execution of Electrical Work, Bidhan Nagar, Kolkata-700064

NOTICE INVITING TENDER Sealed Tender are hereby invited from the eligible Contractors in connection with the execution of Binding of 135 Nos Items for Murshidabad Zilla Parishad

Jiaganj-Azimganj Municipality PO - Azimganj, Dt.-Murshidabad. Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Stressed Assets Recovery Branch, South Bengal Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Notice Inviting Tender for the execution of Electrical Work, Bidhan Nagar, Kolkata-700064

ASANSOL BURGAPADA DEVELOPMENT AUTHORITY Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

INDUSTRIAL DEVELOPMENT CORPORATION OF OISHA LIMITED Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Stressed Assets Recovery Branch, South Bengal Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

POSSESSION NOTICE (for immovable property) Rule 8-(1) regarding the possession of immovable property.

Indian Bank ALLAHABAD Branch Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

WEST BENGAL INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION Notice Inviting e-Tenders for Leasing of Office Premises for AGARDH BRANCH

Stressed Assets Recovery Branch, South Bengal Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

Notice Inviting Tender for the execution of Electrical Work, Bidhan Nagar, Kolkata-700064

MINI INVESTMENTS LTD. Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH

DHUNSERI INVESTMENTS LIMITED Notice Inviting Tenders for Leasing of Office Premises for AGARDH BRANCH







**MODERN INDIA LIMITED**  
 Regd. Off: 1, Mittal Chambers, 228, Nariman Point, Mumbai - 400021.  
 CIN: L17120MH1933PLC002031  
 Tel. No: + 91 22 6744 4200, Fax No: +91 22 6744 300  
 Website: [www.modernindia.co.in](http://www.modernindia.co.in), email: info@modernindia.co.in

**NOTICE**  
**(for the attention of Equity Shareholders of the Company)**  
**Sub : Transfer of Unclaimed Dividend (2012-13) to the IEPF Authority & Transfer of Shares to Demat Account of the IEPF Authority.**

This Notice is published pursuant to the provisions of Section 124 of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective September 7, 2016 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 effective 28<sup>th</sup> February, 2017 (hereinafter referred to as "the Rules") and any further amendment thereto. The equity shares of the Company in respect of which dividend declared in the financial year 2012-13 and which has remained unclaimed/unpaid for period of seven consecutive years from the date of transfer to unpaid Dividend Account are required to be transferred by the Company to the Investor Education & Protection Fund (IEPF) constituted by the Central Government under Section 125 of the Companies Act, 2013.

The said Act and the Rules, amongst other matters, contain provisions for transfer of all shares in respect of which the beneficial owner has not encashed any dividend warrant during last seven years to the DEMAT Account of the Investor Education and Protection Fund Authority ("IEPF").

In view of the outbreak of COVID 19 Pandemic, the Company is unable to send individual notices to the Concerned Shareholders at their registered addresses whose shares are liable to be transferred to the IEPF Authority advising them to claim their unclaimed dividends latest by 28.08.2020 to avoid transfer of their shares to the demat account of the IEPF Authority. The Company has uploaded Full details of such shareholders and shares due for transfer to DEMAT Account of IEPF on its website [www.modernindia.co.in](http://www.modernindia.co.in). Shareholders are requested to refer to the web-link [http://www.modernindia.co.in/CMS/Upload/Project/SHARESTOBE TRANSFERRED TO IEPF\\_2020.pdf](http://www.modernindia.co.in/CMS/Upload/Project/SHARESTOBE TRANSFERRED TO IEPF_2020.pdf) to verify the details of unencashed dividends and the shares liable to be transferred to DEMAT Account of IEPF. Notice is hereby given that pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules, the Company would be transferring all shares in respect of which the beneficial owner has not encashed any dividend warrant during last seven years to the DEMAT Account of IEPF.

The shareholders holding such shares in physical form which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to DEMAT Account of IEPF pursuant to the said Rules. In respect of shares held in Demat Form necessary corporate action shall be initiated by the Company for transfer of shares to DEMAT Account of IEPF as per the Rules.

The concerned shareholders may note that, upon such transfer, they can claim the said shares along with dividend(s) from IEPF for which a separate application has to be made to the IEPF in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e. [www.iepf.gov.in](http://www.iepf.gov.in). In case you need any information/clarification, please contact Registrar and Transfer Agent of the Company viz. M/S Satellite Corporate Services Pvt Ltd, Address: Unit No. 49, Bldg No. 13 A B, 2<sup>nd</sup> floor, Samhita Commercial Co-Op. Soc Ltd, Off Andheri Kurla Road, MTNL Lane, Sakinaka, Mumbai-400072, Tel: 022-28520461/462. E-Mail: [service@satellicorporate.com](mailto:service@satellicorporate.com).

For MODERN INDIA LIMITED  
 Sd/-  
 Parind Badshah  
 Vice President & Company Secretary  
 FCS5414

Date: 19.06.2020  
 Place: Mumbai

**SURYALATA SPINNING MILLS LIMITED**  
 Regd. Office: Surya Towers, 1st Floor, 105, Sardar Patel Road, Secunderabad - 500 003  
 CIN: L18100TG1983PLC003962 - Phone No. 040 27774290 Fax No. 040 27846859  
 Email ID: [cs@suryalata.com](mailto:cs@suryalata.com) Website: [www.suryalata.com](http://www.suryalata.com)

**NOTICE TO SHAREHOLDERS**

Sub: (1) Reminder to claim the dividends remaining unpaid / unclaimed.  
 (2) Transfer of unclaimed equity shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense Account.  
 (3) Mandatory updation of PAN and Bank Details against your holding(s).

**This NOTICE is hereby given pursuant to the provisions of the Companies Act, 2013 ('The Act') read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('The Rules') notified by the Ministry of Corporate Affairs (MCA), Government of India.**

As per Section 124(5) of the Companies Act, 2013 (the Act), all dividends remaining unpaid or unclaimed for a period of seven years are required to be transferred by the Company to the 'Investor Education and Protection Fund' (IEPF). Unpaid or unclaimed dividends pertaining to all financial years upto and including FY 2011-12 have already been transferred to IEPF as required under the Act and rules thereof.

Section 124(6) of the Act read with 'Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016' ('the Rules'), requires that all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more (relevant shares), shall be transferred by the Company in the name of IEPF along with statement containing such details as may be prescribed. All shares in respect of which dividend has not been paid or claimed for seven consecutive years or more (relevant shares) upto and including 2011-12 were transferred by the Company in the name of IEPF and statement containing such details as may be prescribed is placed on Company's website [www.suryalata.com](http://www.suryalata.com).

The Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Suspense Account under the said Rules for taking appropriate action(s). The full details of unpaid / unclaimed dividends of the Company are placed on its website [www.suryalata.com](http://www.suryalata.com) and that of the Ministry of Corporate Affairs (MCA), Government of India, as required under the Act and rules made thereunder.

We request you to claim the dividends, if any, remaining unpaid to / unclaimed by you from the year 2012-13 onwards, by making an application immediately to KFin Technologies Private Limited ("Karvy"), Registrars and Share Transfer Agents of the Company. In case we do not receive your claim for the dividends as aforesaid by 9th August, 2020, we shall, with a view to comply with the requirements of the said Act and Rules, transfer the relevant shares to 'IEPF Suspense Account' by following the procedures stipulated in the Rules in this regard, without any further notice. Shareholders may kindly note that subsequent to such transfer of relevant shares to 'IEPF Suspense Account', all future benefits which may accrue thereunder, including future dividends, if any, will be credited to IEPF. Further, shareholders may kindly note that, after the above-referred transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the said Rules.

As per SEBI circular dated April 20, 2018, shareholders whose ledger folios not mapped with PAN and Bank account details are requested to compulsorily furnish the details to the RTA / to the company for registering the same with respective folio(s).

For any queries on the subject matter and the rules please contact the Company's Registrars and Share Transfer Agents at: KFin Technologies Private Limited, Mr. Singireddy Shankar Reddy, Karvy Selenium Tower B, Plot No.31 - 32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, Tel No: 040-67161500, 040-67161562; E-mail ID: [shankar.reddy@karvy.com](mailto:shankar.reddy@karvy.com) or the undersigned at the Company's registered office.

for SURYALATA SPINNING MILLS LIMITED  
 Sd/-  
 VITHALDAS AGARWAL  
 MANAGING DIRECTOR  
 DIN: 00012774

Date : June 20, 2020  
 Place : Secunderabad

**DHUNSERI TEA & INDUSTRIES LTD.**  
 Regd. Office : 'DHUNSERI HOUSE',  
 4A, WOODBURN PARK, KOLKATA-700020  
 CIN: L15500WB1997PLC085861,  
 Ph:+91 33 2280 1950 (5 Lines),  
 Fax: +91 33 2287 8350/9274  
 E-mail: [mail@dhunseritea.com](mailto:mail@dhunseritea.com)  
 Website: [www.dhunseritea.com](http://www.dhunseritea.com)

**NOTICE**

NOTICE is hereby given, that, the 98th meeting of the Board of Directors of the Company will be convened on Friday, 26th June, 2020, inter-alia, to consider and take on record the Audited Financial Results of the Company for the year ended 31st March, 2020 and dividend if any, for the year 2019-20.

By Order of the Board  
 R. Mahadevan  
 Company Secretary  
 Kolkata, 19th June, 2020

**SURAJ PRODUCTS LIMITED**  
 CIN-L26942OR1991PLC002865  
 Regd. Off: Vill: Barpali,  
 P.O.: Kesaramal,  
 Rajgangpur, Dist. Sundargarh,  
 Odisha-750017

**NOTICE**

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a meeting of the Board of Directors of the Company will be held on **Monday, the 29th day of June, 2020 at 3:30 PM** at the Registered Office of the Company to consider and approve the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

By order of the Board  
 A.N.Khatua  
 Company Secretary  
 Date: 18.06.2020  
 Place: Barpali

**BOOK YOUR COPY**

Call 022 4027 5432  
 SMS reachbs to 57575  
 Email us at [order@bsmail.in](mailto:order@bsmail.in)

Business Standard  
 Insight Out

**MAHAGENCO**  
 Maharashtra State Power Generation Co. Ltd.

Following Tenders are published on <https://eprocurement.mahagenco.in>

Sr. No.	E-Tender No.	Subject	EMD / Estimated Value
1	210MW/WTP/T-96/RFX-11182	Two Years Contract for Pulverized Coal mill Sampling, Fineness Analysis & Flue Gas Analysis.	Rs.33375.72/- Rs.2987772.48/-
2	660MW/AHP/T-97/RFX-11251	Procurement of Poppet Valve Repair Kit (50NB & 80 NB) for Ash Handling Plant of 3x660MW units at KTPS, Koradi.	Rs.3393/- Rs.113100/-
3	210MW/TM/T-98/RFX-11329	Procurement of flow control valve for TM-II 210MW Unit at KTPS, Koradi.	Rs.5300/- Rs.180000/-
4	210MW/TM/T-99/RFX-11253	Procurement of spares for HP dozing pump for Unit-6 of 210MW at KTPS, Koradi.	Rs.5388/- Rs.188800/-
5	660MW/WTP/T-100/RFX-11280	Work contract for collection of samples, analysis and monitoring of stack, AAQ, gases, water, effluents, soil, solid, Hazardous waste etc at 3x660MW KTPS Koradi.	Rs.91626.24/- Rs.8812624.80/-
6	660MW/BM/T-101/RFX-11287	Supply of Endless rubber belts for Gravimetric raw coal feeder of unit 8, 9 and 10 of 660MW plant of KTPS, Koradi.	Rs.10862/- Rs.736200/-
7	660MW/CHP/T-102/RFX-11263	Providing Services of 01 No. of LMV vehicle on Daily required basis in Koradi TPS.	Rs.10120/- Rs.661966/-
8	210MW/ET/T-103/RFX-10687	Work contract for repairing and maintenance of soot blower and motorised valves on as and when required basis.	Rs.11503.50/- Rs.800350/-
9	210MW/CIVIL/T-104/RFX-11311	Providing Bore well for fire water near C-type Quarter, at KTPS, Colony Koradi.	Rs.9845/- Rs.634533.17/-
10	210MW/CHP/T-105/RFX-11365	One year contract for tunnel dewatering & maintenance of dewatering pumps in CHP 210MW	Rs.27319.90/- Rs.2381990/-
11	660MW/WTP/T-106/RFX-11391	Supply of Sodium Hydroxide Pellets for 3x660MW KTPS Koradi.	Rs.6650/- Rs.315000/-
12	660MW/MPD/T-107/RFX-11383	Procurement of HT Fasteners for Koradi TPS.	Rs.45646.98/- Rs.4214698.80/-
13	210MW/WTP/T-108/RFX-11355	Annual Maintenance contract for coal lab instruments and equipments at KTPS 210MW.	Rs.9550/- Rs.605000/-
14	210MW/SAFETY/T-109/RFX-11380	Procurement of various Personnel Protective Equipments for 2x210MW Employees KTPS Koradi.	Rs.11668/- Rs.816769/-
15	210MW/SAFETY/T-110/RFX-11369	Expert services for revision of on side emergency plan for KTPS, Koradi through open tender.	Rs.9100/- Rs.560000/-
16	210MW/CIVIL/T-111/RFX-11407	Maintenance of various gardens in Powerhouse area at KTPS Koradi	Rs.13862/- Rs.1036188/-
17	660MW/EM&T/T-112/RFX-10681	Work Contract for Preventive Maintenance and Painting of 21KV, 11KV and 3.3KV Bus Duct and Cleaning & Painting of Power Transformers at Unit-10 and BOP of 3x660MW, KTPS, Koradi.	Rs.18803.14/- Rs.1530314.20/-
18	660MW/MIS/T-113/RFX-11411	Work of Providing Wireless Internet Leased Line Connectivity at Koradi TPS.	Rs.10500/- Rs.700000/-

VENDORS ARE REQUESTED TO REGISTER THEIR FIRMS FOR e-TENDERING. FOR MORE DETAILS LOG ON TO WEBSITE. <https://eprocurement.mahagenco.in>

CHIEF ENGINEER (O&M) MAHAGENCO, KTPS, KORADI

**Maral Overseas Limited**  
 PROUD TO BE INDIAN  
 PRIVILEGED TO BE GLOBAL.

**Audited Financial Results for the Quarter and Year Ended 31st March, 2020** (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	Audited	Un-Audited	Audited	Audited	Audited
Total Income from Operation (Net)	15121	16942	20145	69328	77182
Net Profit/(Loss) for the period (before tax, Exceptional and / or Extra ordinary items)	(1325)	(101)	186	(1528)	1335
Net Profit for the period before tax (after Exceptional and/or Extra ordinary Items)	(1325)	(101)	186	(1528)	1335
Net Profit for the period after tax (after Exceptional and/or Extra ordinary Items)	(1280)	(145)	94	(1528)	813
Total Comprehensive income for the period (Comprising profit/Loss for the period (after tax) and other comprehensive income (after tax))	(1359)	(146)	(94)	(1683)	804
Equity Share Capital	4150.80	4150.80	4150.80	4150.80	4150.80
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)				4224	5907
Earning Per Share (of Rs. 10/-each) (before and after Extra ordinary items)					
Basic	(3.08)	(0.35)	0.23	(3.68)	1.96
Diluted	(3.08)	(0.35)	0.23	(3.68)	1.96

**Notes:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 19th June, 2020. The Statutory Auditors have Audited the result for the quarter and year ended March 31, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ended December 31, 2019, which were subject to Limited review by the Statutory Auditors.
- The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The company has recognized and measured Right-of-Use (ROU) Assets and the lease liability over the remaining lease period and payment discounted using the incremental borrowing rate as at the date of initial application. This has resulted in recognizing ROU assets of Rs. 798.38 Lac and corresponding lease liability of Rs. 798.38 Lac as at April 1, 2019. In the results for the quarter ended and the year ended March 31, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous years to depreciation for the ROU assets of Rs. 61.44 Lac and Rs. 245.75 Lac and finance cost for interest accrued on lease liability of Rs. 16.05 Lac and Rs. 64.29 Lac respectively. The effect of adoption of Ind AS 116 on the results and earnings per share for the quarter and year ended March 31, 2020 are not material. Segment results have been arrived after considering interest expense on lease liability.
- In view of Ministry of Textiles, Government of India's Gazette Notification number CG-DL-E-15012020-215423 dated January 14, 2020, the Company during the current quarter reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs. 223.41 lac for the period from March 07, 2019 to December 31, 2019 in the financial results and has reduced the same from the amount of revenue from operations.
- Impact of Covid-19 Pandemic**  
 "Due to COVID-19 outbreak, Government of India declared lockdown on March 24, 2020 and the Company temporarily suspended the operations in all the units of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced for Yarn and Fabric Division on April 24, 2020 and Garment Division on May 11, 2020 after obtaining permissions from the appropriate government authorities.  
 The Company has considered the possible effects that may result from the COVID 19 situation on the carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business."
- The above is an extract of the detailed format of Audited Financial result for the quarter and year ended March 31, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Annual Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.maraloverseas.com](http://www.maraloverseas.com)).
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By Order of the Board  
 For Maral Overseas Limited  
 Sd/-  
 Shekhar Agarwal  
 Chairman & Managing Director  
 DIN: 00066113

Place : Noida (U.P.)  
 Dated : 19th June, 2020

CIN : L17124MP1989PLC008255 • Registered Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.), Phone: +91-7285-265401-265405, Fax: +91-7285-265406  
 Corporate Office: Bhillwara Towers, A-12, Sector-1, Noida - 201 301 (U.P.), Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841  
 E-mail: [maral.investor@njbhilwara.com](mailto:maral.investor@njbhilwara.com); Website: [www.maraloverseas.com](http://www.maraloverseas.com)

**IIFL FINANCE**

**IIFL FINANCE LTD. (Formerly known as "IIFL Holding Limited")**  
 CIN: L67100MH1995PLC093797  
 Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400604 • Tel: (91-22) 4103 5000 • Fax: (91-22) 25806654  
 • E-mail: [reach@iifl.com](mailto:reach@iifl.com) • Website: [www.iifl.com](http://www.iifl.com)

**E-auction Sale Notice**  
**Notice for Sale of Immovable Property**  
 [Under Rule 6(2) and 8(5) of Security Interest (Enforcement) Rules, 2002]

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to IIFL Finance Ltd "IIFL" (Formerly known as "IIFL Holding Limited") the Secured Creditor, the Symbolic/Constructive Possession of which has been taken by the Authorized Officer, will be sold on "As is where is" "As is what is" and "Whatever there is" on 10<sup>th</sup> July, 2020 for recovery of below mentioned dues of the Financial Institution (FI's). The Reserve price and EMD is displayed against the details of the property as hereunder. The under mentioned immovable property which is in the constructive possession of IIFL will be sold by e-auction on 10<sup>th</sup> July, 2020 strictly on "As is where is basis" and "As is what is" towards recovery of FI's secured debt plus costs, charges and future interest thereon. The auction will be held through online e-auction process through website i.e. (<https://jil.c1auctions.com>) on 10<sup>th</sup> July, 2020 between 3.00 pm to 4.00 pm.

Details of Borrower / Mortgagor (Owner of the property)	Description of the Property to be sold with known encumbrances	Secured Debt for recovery of which the property is to be sold	Possession	Reserve Price	Earnest Money Deposit (EMD) / Account number where EMD to be deposited	Contact No. of Authorized Officer / Service Provider
<b>Borrower / Guarantor:</b> 1. M/s. Siroya Developers A Partnership firm, having its office at 101, Kingston Tower, 1st Floor, Dr. Ambedkar Road, Parel, Mumbai - 400033.  2. Mr. Shrenik D. Siroya, 2. Mr. Sailesh Siroya Both R/o. 1101, Garden View, 8, Hrekness Road, Mallabar Hills, Mumbai - 400006.	All that piece and parcel of land admeasuring about 3035 sq. mt. and saleable FS1 thereon being located at C.S. No. 196, Parel Tank Road, Parel East, Mumbai - 400012	₹51,18,33,004/- due as on 25.02.2019 plus future interest, penal charges, and all cost and expenses thereon till date.	Symbolic/ Constructive possession	₹65,00,00,000/-	₹6,50,00,000/- Account details: 22205438659 IFSC Code: SCBL0036084 Standard Chartered Bank Branch: Fort	Authorized Officer No. 8879775924 Service Provider No. 9899977402
<b>Mortgagor:</b> M/s. Shattaf Construction Company Pvt. Ltd. Office at 808, Raheja Chambers, Nariman Point, Mumbai - 400021, represented through its director Mr. Shrenik Siroya.	<b>Encumbrances known:</b> That as per record available with IIFL there are no encumbrances. On visit at the site of plot by the Authorized Officer it was observed that there are certain occupants at the property.					

The last date for submission of EMD shall be on 8<sup>th</sup> July, 2020. All further detailed terms & conditions of sale can be accessed from our website [www.iifl.com](http://www.iifl.com) and website of e-auction agency <https://jil.c1auctions.com>. The FI's will engage the services of a service provider i.e. Jones Lang LaSalle Property Consultants (India) Pvt. Ltd., Cont. No. 98999 77402 Contact Person: Mr. Ritesh Singhai. The interested bidder may also obtain the terms and condition of sale from the branch (Dadar). Any corrigendum / addendum will be viewed only on website i.e. <https://jil.c1auctions.com> & [www.iifl.com](http://www.iifl.com).

**STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6)**  
 The undersigned being the Authorized Officer of IIFL is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed thereunder. The Borrower/Guarantors/Mortgagor are hereby given 15 days mandatory notice to pay the total outstanding of loan along with interest and expenses before the date of auction, failing which the property will be auctioned and balance if any, will be recovered with interest and cost from them by legal avenues as per law.  
 Encumbrances known to the Secured Creditor:-Mortgagor has filed S.A. 22 of 2020 before DRT - I, Mumbai which is pending.

Place: Mumbai  
 Date: 19<sup>th</sup> June, 2020  
 Sd/-  
 (Authorized Officer)

**Terms & Conditions:**

- The property shall be sold on "AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS". The successful bidder would bear the charges/fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per the law. The Authorized Officer and secured creditor will not be responsible for any change, lien, encumbrance, property tax or any other dues to the govt. or anybody in respect of the property under the sale. The Authorized Officer has absolute right to accept or reject the bid or adjourn, postpone, extend the auction without assigning any reasons whatsoever. No objections will accrue to secured creditor IIFL in such an event.
- Auction / bidding shall be only through "Online Electronic Bidding" on the website <https://jil.c1auctions.com>. IIFL will engage the services of a service provider i.e. Jones Lang LaSalle Property Consultants (India) Pvt. Ltd., Cont. No. 98999 77402 Contact Person: Mr. Ritesh Singhai.
- The Service Provider will provide all necessary training and assistance before commencement of on line bidding on Internet without cost to buyers/bidders. The online training will be provided over the phone.
- The property mentioned hereinabove and the documents related thereto can be inspected on 6<sup>th</sup> July, 2020 between 11.00 A.M. and 04.00 P.M. Person(s) / interested bidder may contact the Authorized officer to co-ordinate with the inspection process.
- The bidder shall improve their offers in multiples of ₹1,00,000/- (Rupees One Lakh only).
- The highest bid will be subject to approval of the Authorized Officer.
- Last date for online bid submission with EMD amount is 8<sup>th</sup> July, 2020 by 5.00 P.M. The EMD paid by interested bidders shall carry no interest and amount of EMD paid by successful bidder shall be adjusted towards the sale price.
- The interest free Earnest money Deposit (EMD) shall be deposited through RTGS / NEFT / Fund Transfer to the designated accounts, the details of which are given in above towards property in EMD column.
- Where the sale price of the property is ₹65,00,00,000/- (Rupees Sixty Five Crores only) and above, the successful bidder / purchaser has to deduct 1% of the sale price as TDS in the name of the owner of the property and remit to Income Tax Department as per section 194IA of the Income Tax and only 99% of the sale amount has to be remitted to the FI.
- The successful purchaser, on payment of entire sale price as above and on completion of sale formalities, shall be issued a sale certificate for the property as per format prescribed under SARFAESI Act & Rules 2002 only on receipt of form no. 26QB and Challan for having remitted the TDS. Certificate of TDS in form 16B to be submitted to IIFL subsequently. The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.
- Any statutory / Revenue / and other dues payable and due on the property shall be borne by the Purchaser. The offers not conforming to the terms of sale shall be rejected. The IIFL reserves its rights to reject any or all of the offers or accept offer for one received without assigning any reasons, whatsoever.
- Further inquiries, if any and / or terms and conditions for sale and securities can be obtained from the Authorized Officer / Branch (Dadar) at phone numbers mentioned above.
- On completion of the auction, the successful bidder / purchaser shall deposit 25% (less the EMD amount paid) of the Bid price immediately (i.e. on the same day or next working day) and balance 75% within 15 days from date of sale of property or such within such period as agreed between Secured creditor and the auction purchaser (not exceeding 3 months), failing which IIFL shall forfeit the entire amount already paid / deposited by the purchaser. In case of default in payment, the property shall at the discretion of Authorized Officer / secured creditor be sold to second highest bidder or re-sold and the defaulting purchaser shall not have any claim. This is also a mandatory notice of 30 days as per the provisions of the Act to the borrowers / guarantors / mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt mentioned hereinabove before the scheduled auction.
- Authorized officer reserves the right to cancel the sale for any reason if it even though may deem fit or even without assigning any reasons and such cancellation shall not be called in question by the bidders. Any corrigendum / addendum will be viewed only on website i.e. <https://jil.c1auctions.com> & [www.iifl.com](http://www.iifl.com).

**THIS IS ALSO STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 - UNDER RULE 8(5) AND 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002**  
 The Borrower/Guarantors are hereby given notice to pay the sum mentioned as above before the date of auction, failing which the property will be auctioned and balance if any, will be recovered with interest and cost from them as per the law.

Place: Mumbai  
 Date: 19<sup>th</sup> June, 2020  
 Sd/-  
 (Authorized Officer)  
 For IIFL, Mumbai



