21st April, 2022

To,

BSE Limited

Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 539301 Security ID : ARVSMART

Dear Sir,

To.

National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Sub: Initial Disclosure in respect Fund raising by issuance of Debt Securities by Large Entities - SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

With reference to captioned subject, we hereby confirm that we are not a Large Corporate on basis of Arvind SmartSpaces Limited Standalone Financials as at 31-03-2022 as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 ("SEBI Circular").

Further, the details required pursuant to the said SEBI Circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as Annexure - A.

Please take the above on your record.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited

Prakash Makwana Company Secretary



Annexure - A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate ***

Sr. No.	Particulars	Details
1	Name of the company	Arvind SmartSpaces Limited
2	CIN	L45201GJ2008PLC055771
3	Outstanding borrowing of Company as on 31 st March, 2022 / 31st December, as applicable (in Rs Cr.)	Rs. 1.97 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable. Indian Ratings and Research (IRA) has carried out credit rating and assigned us rating - 'A/Positive'.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***We confirm that we are not a Large as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

For Arvind SmartSpaces Limited

For Arvind SmartSpaces Limited

SMARTS

Prakash Makwana **Company Secretary**

Date: 21st April, 2022

Chief Financial Officer



