



February 18, 2022

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Scrip Code: 509546

Dear Sir,

Sub: Intimation of Sale of Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares of Hotel Kanakeshwar Private Limited, a former wholly owned subsidiary, by the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as Annexure 1 to this intimation.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Graviss Hospitality Limited

Jalpa H. Salvi
Company Secretary and Compliance Officer



Annexure 1

Sr. No.	Particulars	Company
		Hotel Kanakeshwar Private Limited
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or subsidiary of the listed entity during the last financial year	The amount and percentage of revenue – Nil Net Worth – Rs. 37.19 lacs
b)	Date on which the agreement for sale has been entered into;	The date on which the Share Purchase Agreement is entered into is 18 th February, 2022.
c)	The expected date of completion of sale/disposal;	Date of Completion of Sale/Disposal is 18 th February, 2022
d)	Consideration received from such sale/disposal;	Rs. 1,98,45,000/-
e)	Brief Details of Buyer	Graviss Holdings Private Limited, an Indian Company duly incorporated under the Companies Act, 1956.
	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Graviss Holdings Private Limited, the buyer is a promoter group entity
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the same is done at “arm’s length basis”.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



GRAVISS HOSPITALITY LTD.

CIN - L55101PN1959PLC012761

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

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