

MEP IDL/OUT/2022-23/611  
14<sup>th</sup> February, 2023

To,

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
--	--

Dear Sir,

**Re: ISIN - INE776I01010**

**Sub: Scrutinizers Report on remote e-voting and e-voting at the Extra Ordinary General Meeting held on Monday, 13<sup>th</sup> February, 2023 under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that Extra Ordinary General Meeting (EOGM) of MEP Infrastructure Developers Limited held on Monday, 13<sup>th</sup> February, 2023, at 11:30 A.M. (IST) through Video Conferencing/ Other Audio Visual Means (OAVM) in accordance with the circulars of Ministry of Corporate Affairs, the Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and items of business as mentioned in the Notice dated 14<sup>th</sup> November, 2023 convening the EOGM were transacted.

The Company had appointed Shridhar Phadke, from SVP & ASSOCIATES, a Practising Company Secretary (Membership No. FCS 7867; CP No. 18622) as the Scrutinizer for remote e-voting and e-voting at the EOGM. As per the Scrutinizer's Report, all Resolutions as set out in the Notice have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following-

1. Annexure I Voting Results of the EOGM pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Annexure II Consolidated Scrutinizer's Report dated 13<sup>th</sup> February, 2023 on the remote e-voting and voting through electronic voting system at the EOGM.

The aforesaid Voting Results are also available on the website of Stock Exchanges, NSDL and also on the Company's website at [www.mepinfra.com](http://www.mepinfra.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**  
**VIKRAM**  
**VINAY**  
**MUKADAM**  
**VIKRAM MUKADAM**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Digitally signed by  
VIKRAM VINAY  
MUKADAM  
Date: 2023.02.14  
11:47:25 +05'30'



Encl: a/a

T +91 22 2414 2776

● 2102, Floor - 21st, Plot - 62, Kesar Equinox,

F +91 22 2414 4454 Sir Bhalchandra Road, Hindu Colony, Dadar (E), Mumbai - 400014,

E: investorrelations@mepinfra.com—W: www.mepinfra.com—CIN: L45200MH2002PLC136779

The following items of business, as per the Notice convening the EOGM of the Company dated 14<sup>th</sup> November, 2022.

Sr. No.	Brief Details of items deliberated	Type of Resolutions
<b>Special Business</b>		
1	Regularisation of Appointment of Mr. Deepak Gadgil (DIN: 07979905) as a Whole-time Director of the Company	Special Resolution
2	Regularisation of Appointment of Mr. Anand Desai (DIN: 0251803) as a Non-Executive Independent Director of the Company	Special Resolution
3	Regularisation of Appointment of Mr. Neeraj Hardikar (DIN:02126476) as a Non-Executive Independent Director of the Company	Special Resolution

Voting Results in the format prescribed under Regulation 44(3) of the Listing Regulations:-

Annexure I

Sr. No.	Particulars	Details
1	Date of EOGM	Extra Ordinary General Meeting, Monday, 13 <sup>th</sup> February, 2023.
2	Total Number of shareholders as on record date/cut-off date	28,766 as on Cut-off date 3 <sup>rd</sup> February, 2023
3	(a) No. of Shareholders Present in the Meeting either in Person or through proxy :- (Promoter & Promoter Group and Public)	NIL
	(b) No. of Shareholders attended the meeting through Video Conferencing : Promoter & Promoter Group & Public	59 (Fifty Nine)



MEP Infrastructure Developers Limited								
Resolution Required : (Special)			1 - Regularisation of Appointment of Mr. Deepak Gadgil (DIN: 07979905) as a Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {{2}/[1]}*100	[4]	[5]	[6]= {{4}/[2]}*100	[7]= {{5}/[2]}*100
Promoter and Promoter Group	E-Voting	77007511	76577432	99.4415	76577432	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76577432</b>	<b>99.4415</b>	<b>76577432</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	9427151	56.3520	9427151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9427151</b>	<b>56.3520</b>	<b>9427151</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	89709493	423238	0.4718	414930	8308	98.0370	1.9630
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>423238</b>	<b>0.4718</b>	<b>414930</b>	<b>8308</b>	<b>98.0370</b>	<b>1.9630</b>
<b>Total</b>		<b>183446051</b>	<b>86427821</b>	<b>47.1135</b>	<b>86419513</b>	<b>8308</b>	<b>99.9904</b>	<b>0.0096</b>



MEP Infrastructure Developers Limited								
Resolution Required : (Special)			2 - Regularisation of Appointment of Mr. Anand Desai (DIN: 0251803) as a Non-Executive Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {[2]/[1]}*100	[4]	[5]	[6]= {[4]/[2]}*100	[7]= {[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77007511	76577432	99.4415	76577432	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76577432</b>	<b>99.4415</b>	<b>76577432</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	9427151	56.3520	9427151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9427151</b>	<b>56.3520</b>	<b>9427151</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	89709493	422238	0.4707	413930	8308	98.0324	1.9676
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>422238</b>	<b>0.4707</b>	<b>413930</b>	<b>8308</b>	<b>98.0324</b>	<b>1.9676</b>
<b>Total</b>		<b>183446051</b>	<b>86426821</b>	<b>47.1129</b>	<b>86418513</b>	<b>8308</b>	<b>99.9904</b>	<b>0.0096</b>



MEP Infrastructure Developers Limited								
Resolution Required : (Special)			3 - Regularisation of Appointment of Mr. Neeraj Hardikar (DIN:02126476) as a Non-Executive Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {{2}/[1]}*100	[4]	[5]	[6]= {{4}/[2]}*100	[7]= {{5}/[2]}*100
Promoter and Promoter Group	E-Voting	77007511	76577432	99.4415	76577432	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76577432</b>	<b>99.4415</b>	<b>76577432</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	9427151	56.3520	0	9427151	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9427151</b>	<b>56.3520</b>	<b>0</b>	<b>9427151</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	89709493	419838	0.4680	411530	8308	98.0211	1.9789
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>419838</b>	<b>0.4680</b>	<b>411530</b>	<b>8308</b>	<b>98.0211</b>	<b>1.9789</b>
<b>Total</b>		<b>183446051</b>	<b>86424421</b>	<b>47.1116</b>	<b>76988962</b>	<b>9435459</b>	<b>89.0824</b>	<b>10.9176</b>



**CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process**

**[Remote e-voting and e-voting conducted at the Extra Ordinary General Meeting (EOGM) held through Video Conference ("VC") /Other Audio Visual Means ("OAVM")**

**{Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 further read with General Circular nos 20/2020, 17/2020, and 14/2020 issued by the Ministry of Corporate Affairs (MCA) , Government of India}**

**February 13, 2023**

**To,  
The Chairman,  
MEP INFRASTRUCTURE DEVELOPERS LIMITED  
2102, Floor-21<sup>st</sup>, Plot-62, Kesar Equinox,  
Sir Bhalchandra Road, Hindu Colony,  
Dadar (E), Mumbai – 400014**

Dear Sir,

Sub : Consolidated Report of Scrutinizer on e-voting process **[Remote e-voting and e-voting conducted at the Extra Ordinary General Meeting (EOGM) held through Video Conference ("VC") /Other Audio Visual Means ("OAVM") conducted pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 further read with General Circular nos. 20/2020, 17/2020, and 14/2020 issued by the Ministry of Corporate Affairs (MCA) , Government of India]**

The Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED ("the Company"/"MEP IDL") has vide resolution passed on November 14,2022, decided to provide to the members of the Company, facility to exercise their voting right on the resolutions as set out in the Notice of Extra Ordinary General Meeting held on February 13, 2023 through video conference ("VC") /Other Audio Visual Means ("OAVM"), by way of remote e-voting and e-voting conducted at the EOGM.

The MCA vide its general circulars has allowed Companies to convene General Meetings through video conference (“VC”) /Other Audio Visual Means (“OAVM”). Voting by means of a poll at the EOGM by filing physical ballot papers is therefore dispensed with as no physical EOGM is convened. The Members who have not voted during remote e-voting period but attending the EOGM, were allowed to cast their vote by e-voting conducted at the EOGM. The e-voting process thus includes the consolidated number of e-votes cast during the remote e-voting period and e-votes cast at the EOGM. (“herein referred to as Poll”)

I, Shridhar Phadke, Company Secretary in Whole Time Practice from SVP & ASSOCIATES, Company Secretaries, Pune have been appointed as the Scrutinizer by the Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED (“the Company”) vide resolution passed on November 14, 2022 as required under Section 108 & 109 of the Act & Rule 20(4)(XI) of the Companies (Management & Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting process, in a fair and transparent manner & ascertaining the requisite majority for passing of resolutions as contained in the Notice convening Extra Ordinary General Meeting of the Company held on February 13, 2023 through (“VC”) / (“OAVM”) and reproduced herein below :-

#### SPECIAL BUSINESS

1. Regularization of appointment of Mr. Deepak Gadgil (DIN: 07979905) as a Whole Time Director of the Company.
2. Regularization of appointment of Mr. Anand Desai (DIN: 00251803) as a Non-Executive Independent Director of the Company.
3. Regularization of appointment of Mr. Neeraj Hardikar (DIN: 02126476) as a Non-Executive Independent Director of the Company

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 & Rules thereunder relating to remote E-voting/ E-voting at the EOGM. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the Voting Process is conducted in a fair & transparent manner and make the Scrutinizers Report of the votes cast in “favour” or “against” the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited (“NSDL”) i.e. NSDL e-voting system, the authorised agency to provide the remote E-voting/ E-voting at the EOGM facilities & engaged by the Company for that purpose along with the assistance of R&T.

The Notice of EOGM dated November 14, 2022, convening the EOGM of the Company to be held through (“VC”) / (“OAVM”) on Monday, February 13, 2023 at 11.30 AM (IST) was sent through electronic mode to the members of the Company & the members of the Company holding shares on the cut-off date i.e Friday, 3rd February, 2023 were entitled to vote on the abovementioned resolutions proposed as set out in the Notice of the EOGM.

In this regard, I submit my report as under: -

The remote E-Voting period commenced from Friday, February 10, 2023 (9:00 a.m.) IST and ended on Sunday, February 12, 2023 (5:00 p.m.) IST.

After the conclusion of EOGM on Monday, February 13, 2023, I have downloaded, scrutinized and counted the votes cast through remote E-voting and E-voting at the EOGM, for the purpose of this report.

I have unblocked the electronic votes cast through remote E-voting and E-voting at the EOGM in the presence of the witnesses not in employment of the Company from the NSDL e-voting system/website at <https://www.evoting.nsdl.com>

Based on the aforesaid result & voting summary downloaded from the portal of NSDL {e-voting} and reports as specifically provided by the Registrar (“R&T”), I report that the Special Resolutions as set out in Item No. 1 to 3 of the Notice of the EOGM dated November 14, 2022 have been passed with requisite majority.

The Consolidated results of the e-voting process are as follows: -

#### SPECIAL BUSINESS

Special Resolution as set out in Item No. 1: -

Regularization of appointment of Mr. Deepak Gadgil (DIN: 07979905) as a Whole Time Director of the Company.

Particulars	Remote E-Voting		Voting at the EOGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	75	86419399	2	114	77	86419513	99.9903
Dissent	4	8308	0	0	4	8308	0.0097
Total	79	86427707	2	114	81	86427821	100

Special Resolution as set out in Item No. 2: -

Regularization of appointment of Mr. Anand Desai (DIN: 00251803) as a Non-Executive Independent Director of the Company.

Particulars	Remote E-Voting		Voting at the EOGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	74	86418399	2	114	76	86418513	99.9903
Dissent	4	8308	0	0	4	8308	0.0097
Total	78	86426707	2	114	80	86426821	100



Special Resolution as set out in Item No. 3: -

Regularization of appointment of Mr. Neeraj Hardikar (DIN: 02126476) as a Non-Executive Independent Director of the Company.

Particulars	Remote E-Voting		Voting at the EOGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	71	76988848	2	114	73	76988962	89.0824
Dissent	6	9435459	0	0	6	9435459	10.9176
Total	77	86424307	2	114	79	86424421	100

The Register, all the papers & relevant records, relating to voting shall remain in my custody until the Chairman considers, approves & signs the Minutes of EOGM and the same will be handed over to the Company Secretary thereafter.

All the 3 (Three) Resolutions put to vote have secured requisite majority of the votes as under: -

Resolution Number 1, 2 & 3 have been passed as Special Resolutions.

The Chairman of the EOGM or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.

Yours faithfully

For **SVP & ASSOCIATES**

SHRIDHAR  
VIJAY PHADKE

Digitally signed by  
SHRIDHAR VIJAY PHADKE  
Date: 2023.02.13 22:48:01  
+05'30'

**SHRIDHAR PHADKE**

**Scrutinizer**

**Practicing Company Secretary**

FCS: 7867

CP: 18622

UDIN: F007867D003144979

DATE: February 13, 2023

PLACE: Pune

