



CAC Holdings Corporation

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June 20, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400 051

Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir / Madam,

Sub: Reporting under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time ("SAST Regulations").

We, CAC Holdings Corporation, promoter of Inspirisys Solutions Limited (Formerly Accel Frontline Limited) ("**Company**") hereby submit the information under regulation 29(2) of the SAST Regulations regarding increase in the holding in the Company by more than 2% as compared to the previous disclosures on account of allotment of 56,25,000 equity shares of face value Rs.10/- each , for cash, at a price of Rs. 54.30 per equity share (including a premium of Rs. 44.30 per equity share), aggregating to Rs. 30,54,37,500 on June 19, 2019.

Kindly take the same on record and disseminate the information to public.

Thanking you,

Yours faithfully,

For CAC Holdings Corporation



Authorized Signatory
Akihiko Sako
Director

Encl: Report under Regulation 29(2) of SAST Regulations

CC:

The Compliance Officer
Inspirisys Solutions Limited
First Floor, Dowlath Towers,
New Door Nos. 57, 59, 61 & 63,
Taylors Road, Kilpauk, Chennai - 600 010

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Inspirisys Solutions Limited (Formerly Accel Frontline Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CAC Holdings Corporation		
Whether the acquirer belongs to Promoter/Promoter group	Yes - Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,20,87,125	64.98%(*)	64.98%(*)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,20,87,125	64.98%	64.98%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	56,25,000	14.20%**	14.20%**
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	56,25,000	14.20%	14.20%



After the acquisition/sale, holding of the Promoter:			
a) Shares carrying voting rights	2,77,12,125	69.95%**	69.95%**
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,77,12,125	69.95%	69.95%
Mode of acquisition /—sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable	June 19, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital of Rs. 33,99,18,730/- comprising of 3,39,91,873 equity shares of face value Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital of Rs. 39,61,68,730/- comprising of 3,96,16,873 equity shares of face value Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Equity share capital of Rs. 39,61,68,730/- comprising of 3,96,16,873 equity shares of face value Rs.10/- each		

(*) Calculated based on the latest filing (March 31, 2019) made by the TC to the stock exchanges.

(**) Calculated based on the increased equity share capital after issuance of equity shares pursuant to the preferential issue.

Yours faithfully,

For CAC Holdings Corporation



Authorized Signatory
Akihiko Sako
Director



Place: Tokyo