

VTL/CS/22-23/Reg-33

14 NOV 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

**Sub: Unaudited Standalone and Consolidated Financial
Results of the Company for the Quarter and Half Year
ended on 30th September, 2022**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 14th November, 2022, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 7.41 P.M.

This is for your information and record.

Thanking you,
Yours faithfully,
For Vindhya Telelinks Limited



(Dinesh Kapoor)
Company Secretary & Compliance Officer



Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 485 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|-----------------|------------------|------------------|------------------|-----------------|------------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 57293.26 | 31398.18 | 32166.46 | 88691.44 | 66393.64 | 132394.90 |
| | (b) Other Income | 889.06 | 255.84 | 1057.29 | 1144.90 | 1135.21 | 3100.63 |
| | Total Income | 58182.32 | 31654.02 | 33223.75 | 89836.34 | 67528.85 | 135495.53 |
| 2 | Expenses | | | | | | |
| | (a) (i) Cost of Raw Materials Consumed | 17434.09 | 13031.90 | 7462.51 | 30465.99 | 15729.67 | 35477.34 |
| | (ii) Cost of Materials and Other Contract Expenses | 37648.75 | 13651.09 | 14502.51 | 51299.84 | 29038.36 | 63285.26 |
| | (b) Changes in Inventories of Finished Goods and Work-in-Progress, etc. | (8519.56) | (3593.11) | 2711.39 | (12112.67) | 3216.83 | 266.11 |
| | (c) Employee Benefits Expense | 2631.73 | 2419.65 | 2115.45 | 5051.38 | 4187.76 | 8747.95 |
| | (d) Finance Costs | 1780.39 | 1312.47 | 1478.44 | 3092.86 | 3017.56 | 5685.96 |
| | (e) Depreciation and Amortisation Expense | 422.74 | 416.85 | 538.25 | 839.59 | 1285.91 | 2219.97 |
| | (f) Other Expenses | 2961.00 | 2149.07 | 2079.53 | 5110.07 | 5076.31 | 8612.73 |
| | Total Expenses | 54359.14 | 29387.92 | 30888.08 | 83747.06 | 61552.40 | 124295.32 |
| 3 | Profit before Tax (1-2) | 3823.18 | 2266.10 | 2335.67 | 6089.28 | 5976.45 | 11200.21 |
| 4 | Tax Expense | | | | | | |
| | (a) Current Tax | 782.60 | 558.00 | 402.17 | 1340.60 | 1452.17 | 2640.13 |
| | (b) Earlier year Tax expense/(written back) | - | (44.30) | 0.06 | (44.30) | 0.06 | 0.06 |
| | (c) Deferred Tax charge/(credit) | (15.45) | 29.36 | 44.01 | 13.91 | (66.74) | 99.43 |
| 5 | Profit for the Period (3-4) | 3056.03 | 1723.04 | 1889.43 | 4779.07 | 4590.96 | 8460.59 |
| 6 | Other Comprehensive Income (OCI) | | | | | | |
| | (a) Items that will not be re-classified to Profit or Loss | 1221.62 | (2844.95) | (1612.47) | (1623.33) | 1528.28 | 5698.32 |
| | (b) Taxes relating to the above items | (147.88) | 331.38 | 184.69 | 183.50 | (184.62) | (681.62) |
| | Total Other Comprehensive Income | 1073.74 | (2513.57) | (1427.78) | (1439.83) | 1343.66 | 5016.70 |
| 7 | Total Comprehensive Income for the Period (Net of Tax) (5+6) | 4129.77 | (790.53) | 461.65 | 3339.24 | 5934.62 | 13477.29 |
| 8 | Paid-up Equity Share Capital (Face value of ₹10/- per Share) | 1185.09 | 1185.09 | 1185.09 | 1185.09 | 1185.09 | 1185.09 |
| 9 | Other Equity | | | | | | 99739.04 |
| 10 | Basic & Diluted Earning Per Share (₹) (not annualised) | 25.79 | 14.54 | 15.94 | 40.33 | 38.74 | 71.39 |

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|-----------------|------------------|-----------------|------------------|------------------|------------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | (a) Cables | 22640.75 | 15190.19 | 10580.22 | 37830.94 | 31273.23 | 56024.74 |
| | (b) Engineering, Procurement & Construction (EPC) | 40007.07 | 20687.06 | 22027.60 | 60694.13 | 43130.47 | 85940.76 |
| | Total | 62647.82 | 35877.25 | 32607.82 | 98525.07 | 74403.70 | 141965.50 |
| | Less: Inter-Segment Revenue | 5354.56 | 4479.07 | 441.36 | 9833.63 | 8010.06 | 9570.60 |
| | Total Revenue from Operations | 57293.26 | 31398.18 | 32166.46 | 88691.44 | 66393.64 | 132394.90 |
| 2 | Segment Results | | | | | | |
| | Segment Profit before Tax and Interest | | | | | | |
| | (a) Cables | 1543.39 | 1387.37 | 890.06 | 2930.76 | 3664.27 | 6673.52 |
| | (b) Engineering, Procurement & Construction (EPC) | 2929.71 | 2160.72 | 2113.94 | 5090.43 | 4543.36 | 8797.13 |
| | Total | 4473.10 | 3548.09 | 3004.00 | 8021.19 | 8207.63 | 15470.65 |
| | Less: Interest (Net) | (1300.18) | (1107.40) | (1252.80) | (2407.58) | (2612.76) | (4314.46) |
| | Add: Other Unallocable Income (Net of Unallocable Expenses) | 650.26 | (174.59) | 584.47 | 475.67 | 381.58 | 44.02 |
| | Total Profit before Tax | 3823.18 | 2266.10 | 2335.67 | 6089.28 | 5976.45 | 11200.21 |
| 3 | Segment Assets | | | | | | |
| | (a) Cables | | 40594.21 | | 43657.29 | 38889.84 | 38677.07 |
| | (b) Engineering, Procurement & Construction (EPC) | | 151010.06 | | 177686.21 | 161425.51 | 148794.48 |
| | (c) Unallocated Corporate Assets | | 23131.36 | | 24262.44 | 20768.91 | 25215.54 |
| | Total Assets | | 214735.63 | | 245605.94 | 221084.26 | 212687.09 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Cables | | 11329.71 | | 11706.48 | 7702.78 | 6406.13 |
| | (b) Engineering, Procurement & Construction (EPC) | | 39718.69 | | 59029.63 | 52940.90 | 47922.74 |
| | (c) Unallocated Corporate Liabilities | | 63553.63 | | 71791.55 | 67059.12 | 57434.09 |
| | Total Liabilities | | 114602.03 | | 142527.66 | 127702.80 | 111762.96 |

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STANDALONE BALANCE SHEET

(₹ in lakhs)

| Sl. No. | Particulars | As at 30.09.2022 | As at 31.03.2022 |
|----------|---|---------------------|---------------------|
| A | ASSETS | | |
| | (1) NON-CURRENT ASSETS | | |
| | (a) Property, Plant and Equipment | 10507.33 | 10992.81 |
| | (b) Capital Work-in-Progress | 1242.00 | 69.31 |
| | (c) Investment Property | 88.38 | 89.54 |
| | (d) Intangible Assets | - | 3.46 |
| | (e) Intangible Assets Under Development | 4.90 | 1.23 |
| | (f) Financial Assets | | |
| | (i) Investments | 20505.18 | 22169.81 |
| | (ii) Other Financial Assets | 658.85 | 481.69 |
| | (g) Non-Current Tax Assets (Net) | 3590.69 | 2869.62 |
| | (h) Other Non-Current Assets | 473.71 | 309.86 |
| | Total Non-Current Assets | 37071.04 | 36987.33 |
| | (2) CURRENT ASSETS | | |
| | (a) Inventories | 87712.93 | 76021.27 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 65500.20 | 70844.78 |
| | (ii) Cash and Cash Equivalents | 131.24 | 419.17 |
| | (iii) Bank Balances Other than (ii) above | 1985.54 | 858.96 |
| | (iv) Others Financial Assets | 4210.95 | 3018.41 |
| | (c) Other Current Assets | 48994.04 | 24537.17 |
| | Total Current Assets | 208534.90 | 175699.76 |
| | Total Assets | 245605.94 | 212687.09 |
| B | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 1185.09 | 1185.09 |
| | (b) Other Equity | 101893.19 | 99739.04 |
| | Total Equity | 103078.28 | 100924.13 |
| | LIABILITIES | | |
| | (1) NON-CURRENT LIABILITIES | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 36271.61 | 17134.51 |
| | (ii) Lease Liabilities | 617.45 | 664.22 |
| | (iii) Other Financial Liabilities | 10.56 | 10.56 |
| | (b) Provisions | 1724.82 | 2167.28 |
| | (c) Deferred Tax Liabilities (Net) | 591.09 | 771.08 |
| | Total Non-Current Liabilities | 39215.53 | 20747.65 |
| | (2) CURRENT LIABILITIES | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 34840.10 | 39431.37 |
| | (ii) Lease Liabilities | 90.15 | 84.06 |
| | (iii) Trade Payables | | |
| | (A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and | 9250.12 | 2713.82 |
| | (B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises | 41341.26 | 32248.18 |
| | (iv) Other Financial Liabilities | 2493.43 | 993.80 |
| | (b) Other Current Liabilities | 13513.01 | 13369.87 |
| | (c) Provisions | 1784.06 | 2174.21 |
| | Total Current Liabilities | 103312.13 | 91015.31 |
| | Total Equity and Liabilities | 245605.94 | 212687.09 |

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STATEMENT OF STANDALONE CASH FLOW

| Description | For the half year ended 30th September, 2022 | | For the half year ended 30th September, 2021 | |
|--|---|-------------------|---|------------------|
| | (₹ in lakhs) | (₹ in lakhs) | (₹ in lakhs) | (₹ in lakhs) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit Before Tax | | 6089.28 | | 5976.45 |
| Adjustments for : | | | | |
| Depreciation and Amortisation Expenses | 839.59 | | 1285.91 | |
| (Profit)/Loss on Disposal of Property, Plant and Equipment (Net) | 0.04 | | (6.52) | |
| Provision for Warranty Expenses (Net) | - | | 1444.72 | |
| Provision for MTM of Derivative Instruments | 20.02 | | (2.30) | |
| (Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations | | | | |
| On Borrowings | 21.05 | | 7.82 | |
| On Others | (26.37) | | 16.90 | |
| Allowance for Doubtful Trade Receivables (Net) | (185.67) | | (1.17) | |
| Interest Income | (45.37) | | (112.80) | |
| Dividend Income | (849.15) | | (778.77) | |
| Rent from Investment Property | (17.25) | | (10.28) | |
| Interest Expense | 2483.32 | | 2771.81 | |
| | | 2240.21 | | 4615.32 |
| Operating Profit before Change in Assets and Liabilities | | 8329.49 | | 10591.77 |
| Change in Assets and Liabilities : | | | | |
| Increase/(Decrease) in Trade Payables and Provisions | 17916.02 | | (20636.45) | |
| Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities | (17935.19) | | 24482.68 | |
| Decrease/(Increase) in Inventories | (11691.66) | | 2401.60 | |
| Decrease/(Increase) in Loans and Advances | (3125.01) | | (678.96) | |
| | | (14835.84) | | 5568.87 |
| Cash Flow generated from/(used in) Operations | | (6506.35) | | 16160.64 |
| Direct Taxes Paid (Net of Refunds) | | (2027.77) | | (1827.58) |
| Net Cash Flow from/(used in) Operating Activities (A) | | (8534.12) | | 14333.06 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plant and Equipment | (1852.90) | | (444.20) | |
| Proceeds from sale of Property, Plant and Equipment | 0.03 | | 10.41 | |
| (Investment/Transferred to Dividend Escrow Account)/Maturity of Bank Deposits | (1276.00) | | (3676.02) | |
| Proceeds from Government Grants | 482.85 | | 681.70 | |
| Rent from Investment Property | 17.25 | | 10.28 | |
| Interest Received | 59.26 | | 111.26 | |
| Dividend Received | - | | 778.77 | |
| Net Cash Flow from/(used in) Investing Activities (B) | | (2569.51) | | (2527.80) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Long Term Borrowings | 20929.57 | | 204.47 | |
| Repayment of Long Term Borrowings | (6438.18) | | (4536.26) | |
| Proceeds from Short Term Borrowings | 827.28 | | 1544.58 | |
| Repayment of Short Term Borrowings | (793.89) | | (3089.45) | |
| Repayment of Lease Liability - Principal | (40.67) | | (27.93) | |
| Repayment of Lease Liability - Interest | (30.37) | | (46.25) | |
| Interest Paid | (2452.95) | | (2434.98) | |
| Dividend Paid/Transferred to Dividend Escrow Account | (1185.09) | | (1185.09) | |
| Net Cash Flow from/(used in) Financing Activities (C) | | 10815.70 | | (9570.91) |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | | (287.93) | | 2234.35 |
| Cash and Cash Equivalents at the beginning of the period | | 419.17 | | 549.37 |
| Cash and Cash Equivalents at the end of the period | | 131.24 | | 2783.72 |
| Components of Cash and Cash Equivalents | | | | |
| Cash on Hand | | 2.94 | | 4.47 |
| Cash Credit Account | | 11.02 | | 2400.93 |
| Cheques/Drafts on Hand | | 99.92 | | 13.95 |
| Balance in Current Accounts | | 17.36 | | 364.37 |
| | | 131.24 | | 2783.72 |

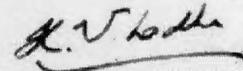
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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

KOLKATA

Date : 14th November, 2022

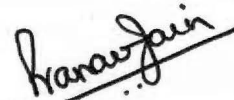


Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Vindhya Telelinks Limited ("the Company"), for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056



Pranav Jain
Partner
Membership No. 098308



UDIN: 22098308BDCOFQ9454
Date: November 14, 2022
Place: New Delhi



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 485 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07862-400400, Fax No: 07862-400591
Email: headoffice@virewa.com; Website: www.virewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|------------------|-------------------|-----------------|------------------|-----------------|------------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 57,293.26 | 31398.18 | 32166.46 | 88691.44 | 66393.64 | 132394.90 |
| | (b) Other Income | 889.06 | 255.84 | 1057.29 | 1144.90 | 1135.21 | 3100.63 |
| | Total Income | 58182.32 | 31654.02 | 33223.75 | 89836.34 | 67528.85 | 135495.53 |
| 2 | Expenses | | | | | | |
| | (a) (i) Cost of Raw Materials Consumed | 17,434.09 | 13031.90 | 7462.51 | 30465.99 | 15729.67 | 35477.34 |
| | (ii) Cost of Materials and Other Contract Expenses | 37,648.75 | 13651.09 | 14502.51 | 51299.84 | 29038.36 | 63285.26 |
| | (b) Changes in Inventories of Finished Goods and Work-in-Progress, etc. | (8519.56) | (3593.11) | 2711.39 | (12112.67) | 3216.83 | 266.11 |
| | (c) Employee Benefits Expense | 2,631.73 | 2419.65 | 2115.45 | 5051.38 | 4187.76 | 8747.95 |
| | (d) Finance Costs | 1,780.39 | 1312.47 | 1478.44 | 3092.86 | 3017.56 | 5685.96 |
| | (e) Depreciation and Amortisation Expense | 422.74 | 416.85 | 538.25 | 839.59 | 1285.91 | 2219.97 |
| | (f) Other Expenses | 2,961.00 | 2149.07 | 2079.53 | 5110.07 | 5076.31 | 8612.73 |
| | Total Expenses | 54359.14 | 29387.92 | 30888.08 | 83747.06 | 61552.40 | 124295.32 |
| 3 | Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2) | 3823.18 | 2266.10 | 2335.67 | 6089.28 | 5976.45 | 11200.21 |
| 4 | Share in Profit/ (Loss) in Associate, Joint Venture | (1729.44) | 2812.25 | 2358.50 | 1082.81 | 7626.70 | 14629.67 |
| 5 | Profit Before Tax (3+4) | 2093.74 | 5078.35 | 4694.17 | 7172.09 | 13603.15 | 25829.88 |
| 6 | Tax Expense | | | | | | |
| | (a) Current tax | 782.60 | 558.00 | 402.17 | 1340.60 | 1452.17 | 2640.13 |
| | (b) Earlier Year Tax Expense/(written back) | - | (44.30) | 0.06 | (44.30) | 0.06 | 0.06 |
| | (c) Deferred Tax charge/(credit) | (442.90) | 746.11 | 640.54 | 303.21 | 1866.80 | 3861.72 |
| 7 | Profit for the Period (5-6) | 1754.04 | 3818.54 | 3651.40 | 5572.58 | 10284.12 | 19327.97 |
| 8 | Other Comprehensive Income (OCI) | | | | | | |
| | (a) Items that will not be re-classified to Profit or Loss | 7336.80 | (14391.69) | 4382.65 | (7054.89) | 16319.25 | 22325.06 |
| | Taxes relating to the above items | (1686.96) | 3237.47 | (1324.17) | 1550.51 | (3907.22) | (4866.39) |
| | (b) Items that will be re-classified to Profit or Loss | (245.84) | (404.71) | 20.39 | (650.55) | 117.57 | (39.82) |
| | Taxes relating to the above items | 61.87 | 101.86 | (5.13) | 163.73 | (29.59) | 10.02 |
| | Total Other Comprehensive Income | 5465.87 | (11457.07) | 3073.74 | (5991.20) | 12500.01 | 17428.87 |
| 9 | Total Comprehensive Income for the Period (Net of Tax) (7+8) | 7219.91 | (7638.53) | 6725.14 | (418.62) | 22784.13 | 36756.84 |
| 10 | Paid-up Equity Share Capital (Face value of ₹ 10/- per Share) | 1185.09 | 1185.09 | 1185.09 | 1185.09 | 1185.09 | 1185.09 |
| 11 | Other Equity | | | | | | 322497.17 |
| 12 | Basic & Diluted Earning Per Share (₹) (not annualised) | 14.80 | 32.22 | 30.81 | 47.02 | 86.78 | 163.09 |

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|-----------------|------------------|-----------------|------------------|------------------|------------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | (a) Cables | 22,640.75 | 15190.19 | 10580.22 | 37830.94 | 31273.23 | 56024.74 |
| | (b) Engineering, Procurement & Construction (EPC) | 40,007.07 | 20687.06 | 22027.60 | 60694.13 | 43130.47 | 85940.76 |
| | Total | 62647.82 | 35877.25 | 32607.82 | 98525.07 | 74403.70 | 141965.50 |
| | Less: Inter-Segment Revenue | 5,354.56 | 4479.07 | 441.36 | 9833.63 | 8010.06 | 9570.60 |
| | Total Revenue from Operations | 57293.26 | 31398.18 | 32166.46 | 88691.44 | 66393.64 | 132394.90 |
| 2 | Segment Results | | | | | | |
| | Segment Profit before Tax and Interest | | | | | | |
| | (a) Cables | 1,543.39 | 1387.37 | 890.06 | 2930.76 | 3664.27 | 6673.52 |
| | (b) Engineering, Procurement & Construction (EPC) | 2,929.71 | 2160.72 | 2113.94 | 5090.43 | 4543.36 | 8797.13 |
| | Total | 4,473.10 | 3548.09 | 3004.00 | 8021.19 | 8207.63 | 15470.65 |
| | Less: Interest (Net) | (1300.18) | (1107.40) | (1252.80) | (2407.58) | (2612.76) | (4314.46) |
| | Add: Other Unallocable Income Net of Unallocable Expenses | (1079.18) | 2637.66 | 2942.97 | 1558.48 | 8008.28 | 14673.69 |
| | Total Profit before Tax | 2093.74 | 5078.35 | 4694.17 | 7172.09 | 13603.15 | 25829.88 |
| 3 | Segment Assets | | | | | | |
| | (a) Cables | | 40594.21 | | 43657.29 | 38889.84 | 38677.07 |
| | (b) Engineering, Procurement & Construction (EPC) | | 151010.06 | | 177686.21 | 161425.51 | 148794.48 |
| | (c) Unallocated Corporate Assets | | 304745.17 | | 310016.15 | 302815.86 | 315968.55 |
| | Total Assets | | 496349.44 | | 531359.65 | 503131.21 | 503440.10 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Cables | | 11329.71 | | 11706.48 | 7702.78 | 6406.13 |
| | (b) Engineering, Procurement & Construction (EPC) | | 39718.68 | | 59029.63 | 52940.90 | 47922.74 |
| | (c) Unallocated Corporate Liabilities | | 129257.32 | | 138544.99 | 132796.47 | 125428.97 |
| | Total Liabilities | | 180305.71 | | 209281.10 | 193440.15 | 179757.84 |

Contd. ...3



CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

| Sl. No. | Particulars | As at 30.09.2022 | As at 31.03.2022 |
|----------|---|---------------------|---------------------|
| A | ASSETS | | |
| | (1) NON-CURRENT ASSETS | | |
| | (a) Property, Plant and Equipment | 10507.33 | 10992.81 |
| | (b) Capital Work-in-Progress | 1242.00 | 69.31 |
| | (c) Investment Property | 88.38 | 89.54 |
| | (d) Intangible Assets | - | 3.46 |
| | (e) Intangible Assets Under Development | 4.90 | 1.23 |
| | (f) Investment accounted for using the Equity Method | 280407.61 | 285406.91 |
| | (g) Financial Assets | | |
| | (i) Investments | 14233.87 | 15898.50 |
| | (ii) Loans | 11300.00 | 11300.00 |
| | (iii) Other Financial Assets | 658.85 | 481.69 |
| | (h) Non-Current Tax Assets (Net) | 3880.29 | 3159.22 |
| | (i) Other Non-Current Assets | 473.71 | 309.86 |
| | Total Non-Current Assets | 322796.94 | 327712.53 |
| | (2) CURRENT ASSETS | | |
| | (a) Inventories | 87712.93 | 76021.27 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 65500.20 | 70844.78 |
| | (ii) Cash and Cash Equivalents | 147.87 | 435.80 |
| | (iii) Bank Balances Other than (ii) above | 1985.54 | 858.96 |
| | (iv) Others Financial Assets | 4212.30 | 3019.76 |
| | (c) Other Current Assets | 49003.87 | 24547.00 |
| | Total Current Assets | 208562.71 | 175727.57 |
| | Total Assets | 531359.65 | 503440.10 |
| B | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 1185.09 | 1185.09 |
| | (b) Other Equity | 320893.46 | 322497.17 |
| | Total Equity | 322078.55 | 323682.26 |
| | LIABILITIES | | |
| | (1) NON-CURRENT LIABILITIES | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 36271.61 | 17134.51 |
| | (ii) Lease Liabilities | 617.45 | 664.22 |
| | (iii) Other Financial Liabilities | 10.56 | 10.56 |
| | (b) Provisions | 1724.82 | 2167.28 |
| | (c) Deferred Tax Liabilities (Net) | 67292.07 | 68713.50 |
| | Total Non-Current Liabilities | 105916.51 | 88690.07 |
| | (2) CURRENT LIABILITIES | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 34840.10 | 39431.37 |
| | (ii) Lease Liabilities | 90.15 | 84.06 |
| | (iii) Trade Payables | | |
| | (A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and | 9250.12 | 2713.82 |
| | (B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises | 41341.94 | 32248.86 |
| | (iv) Other Financial Liabilities | 2493.43 | 993.80 |
| | (b) Other Current Liabilities | 13519.59 | 13376.45 |
| | (c) Provisions | 1829.26 | 2219.41 |
| | Total Current Liabilities | 103364.59 | 91067.77 |
| | Total Equity and Liabilities | 531359.65 | 503440.10 |

Contd. .4



STATEMENT OF CONSOLIDATED CASH FLOW

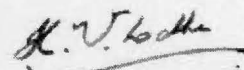
| Particulars | For the half year ended 30th September, 2022 | | For the half year ended 30th September, 2021 | |
|---|---|--------------|---|--------------|
| | (₹ in lakhs) | (₹ in lakhs) | (₹ in lakhs) | (₹ in lakhs) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before Taxation and Share of Profit in Associates & Joint Venture | | 6089.28 | | 5976.45 |
| Adjustments for : | | | | |
| Depreciation and Amortisation Expenses | 839.59 | | 1285.91 | |
| (Profit)/Loss on Disposal of Property, Plant and Equipments (Net) | 0.04 | | (6.52) | |
| Provision for Warranty Expenses (Net) | - | | 1444.72 | |
| Provision for MTM of Derivative Instruments | 20.02 | | (2.30) | |
| (Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations | | | | |
| On Borrowings | 21.05 | | 7.82 | |
| On Others | (26.37) | | 16.90 | |
| Allowance for Doubtful Trade Receivables (Net) | (185.67) | | (1.17) | |
| Interest Income | (45.37) | | (112.80) | |
| Dividend Income | (849.15) | | (778.77) | |
| Rent from Investment Property | (17.25) | | (10.28) | |
| Interest Expense | 2483.32 | | 2771.81 | |
| | | 2240.21 | | 4615.32 |
| Operating Profit before Change in Assets and Liabilities | | 8329.49 | | 10591.77 |
| Change in Assets and Liabilities: | | | | |
| Increase/(Decrease) in Trade Payables and Provisions | 17916.02 | | (20636.45) | |
| Decrease/(Increase) in Trade Receivables/Contract Assets/ Contract Liabilities | (17935.19) | | 24482.68 | |
| Decrease/(Increase) in Inventories | (11691.66) | | 2401.60 | |
| Decrease/(Increase) in Loans and Advances | (3125.01) | | (678.96) | |
| | | (14835.84) | | 5568.87 |
| Cash Flow generated from/(used in) Operations | | (6506.35) | | 16160.64 |
| Direct Taxes Paid (Net of Refunds) | | (2027.77) | | (1827.58) |
| Net Cash Flow from/(used in) Operating Activities (A) | | (8534.12) | | 14333.06 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plant and Equipment | (1852.90) | | (444.20) | |
| Proceeds from sale of Property, Plant and Equipment | 0.03 | | 10.41 | |
| (Investment/Transferred to Dividend Escrow Account)Maturity of Bank Deposits | (1276.00) | | (3676.02) | |
| Proceeds from Government Grants | 482.85 | | 681.70 | |
| Rent from Investment Property | 17.25 | | 10.28 | |
| Interest Received | 59.26 | | 111.26 | |
| Dividend Received | - | | 778.77 | |
| Net Cash Flow from/(used in) Investing Activities (B) | | (2569.51) | | (2527.80) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Long Term Borrowings | 20929.57 | | 204.47 | |
| Repayment from Long Term Borrowings | (6438.18) | | (4536.26) | |
| Proceeds from Short Term Borrowings | 827.28 | | 1544.58 | |
| Repayment from Short Term Borrowings | (793.89) | | (3089.45) | |
| Repayment of Lease Liability - Principal | (40.67) | | (27.93) | |
| Repayment of Lease Liability - Interest | (30.37) | | (46.25) | |
| Interest Paid | (2452.95) | | (2434.98) | |
| Dividend Paid/Transferred to Dividend Escrow Account | (1185.09) | | (1185.09) | |
| Net Cash Flow from/(used in) Financing Activities (C) | | 10815.70 | | (9570.91) |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | | (287.93) | | 2234.35 |
| Cash and Cash Equivalents at the beginning of the period | | 435.80 | | 566.00 |
| Cash and Cash Equivalents at the end of the period | | 147.87 | | 2800.35 |
| Components of Cash and Cash Equivalents | | | | |
| Cash on Hand | | 3.02 | | 4.55 |
| Cash Credit Accounts | | 11.02 | | 2400.93 |
| Cheques/Drafts on Hand | | 99.92 | | 13.95 |
| Balance in Current Accounts | | 33.91 | | 380.92 |
| | | 147.87 | | 2800.35 |

Contd...5



Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Consolidated Financial Results for the quarter and half year ended 30th September, 2022 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ("the Subsidiaries"). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company from 1st April, 2021. Certain delinquent and ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries. Legal proceedings are also pending before different Courts. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the Financial Statements duly and validly approved by the Board of Directors of the respective Subsidiaries.
- 3 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED**(HARSH V. LODHA)****CHAIRMAN****DIN: 00394094****Kolkata****Date : 14th November, 2022**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its joint venture and associates for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Birla Visabeira Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**
We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered from 1st April, 2021 for consolidation purposes for the reason explained therein.



Our conclusion on the Statement is not modified in respect of this matter.

7. **Other matters**

The accompanying statement includes: -

- (i) The share of Profit/ (Loss) after Tax of ₹ (1,815.86) lakhs and ₹ (348.01) lakhs and Total Comprehensive Income/ (Loss) of ₹ (1,217.98) lakhs and ₹ (930.48) lakhs for the quarter and six months ended September 30, 2022, respectively in respect of one associate, whose financial results have been reviewed by the other auditor and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associates, is based solely on the reports of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

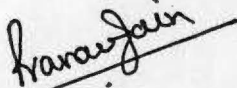
- (ii) The share of Profit/ (Loss) after Tax of ₹ 31.54 lakhs and ₹ (16.03) lakhs and Total Comprehensive Income/ (Loss) of ₹ 3327.27 lakhs and ₹ (2,838.50) lakhs for the quarter and six months ended September 30, 2022, respectively in respect of a joint venture and an associate whose interim financial information have not been reviewed by the Independent Auditor but provided by their Management. The required interim financial information in this connection have been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of this matter.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308

UDIN: 22098308BDCNRE8695



Place: New Delhi

Date: November 14, 2022