



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
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Email : pearl@pearlpet.net, **Website:** www.pearlpet.net

PPL/SD/LODR/ 2018

14th August, 2018

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051</p> <p>(Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001</p> <p>(Stock Code: 523260)</p>
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Subject: Outcome of the Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11.00 A.M. and concluded at 03:00 P.M.) considered and approved, the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2018. In this regard, please find enclosed:

- Copy of the Unaudited Financial Results of the Company on standalone basis for the quarter ended June 30, 2018.
- Limited Review Report issued by M/s. Sehgal Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, with unmodified opinion.

Further, please note that the financial results are being published in the newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **Pearl Polymers Limited**

Priyanka
(Company Secretary & Compliance Officer)
ACS: 36870

Encl: As above

PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

		Quarter Ended			(Rs. in lacs)
Sl. No.	Particulars	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a) Revenue from Operations	4,668.82	4,722.07	4,785.06	18,100.94
	b) Other Income	23.28	42.95	39.02	178.73
	Total Revenue	4,692.10	4,765.02	4,824.08	18,279.67
2	Expenses				
	a) Cost of Materials Consumed	2,836.35	2,763.42	2,549.63	9,860.90
	b) Purchase of Stock in Trade	25.37	2.30	360.95	848.83
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(51.02)	40.88	39.32	269.79
	d) Employees Benefit Expenses	480.90	523.48	461.89	1,901.42
	e) Finance Cost	116.77	107.01	111.65	457.40
	e) Depreciation & Amortization Expenses	159.05	130.13	153.42	589.64
	f) Other Expenditure	1,320.99	1,337.45	1,244.30	4,788.88
	Total Expenses	4,888.41	4,904.67	4,921.16	18,716.86
3	Profit/(Loss) before exceptional items and tax (1-2)	(196.30)	(139.64)	(97.08)	(437.19)
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(196.30)	(139.64)	(97.08)	(437.19)
6	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	(174.04)	-	(174.04)
	(c) Tax adjustment for earlier year	-	-	-	-
	Total tax expense	-	(174.04)	-	(174.04)
7	Net Profit/(Loss) for the period (5-6)	(196.30)	34.40	(97.08)	(263.15)
8	Other Comprehensive Income (net of tax)	0.32	21.79	6.70	42.03
	a) Item that will not be reclassified to statement of Profit & Loss	0.32	21.79	6.75	42.03
	b) Item that will be reclassified to statement of Profit & Loss	-	-	(0.05)	-
9	Total Comprehensive Income (after tax) (7+8)	(195.98)	56.19	(90.38)	(221.12)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,346.29
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)				
	-Basic	(1.17)	0.20	(0.58)	(1.56)
	-Diluted	(1.17)	0.20	(0.58)	(1.56)

NOTES:

- 1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on August 14th, 2018.
- 3 Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- 4 The Company is in the business of manufacturing and has only one reportable segment.
- 5 The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

Ramesh Mehra
Ramesh Mehra
(Whole Time Director)
DIN-00003334

Place: Mumbai

Dated: 14th August, 2018



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SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

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**Independent Auditor's Report on Financial Results Pursuant to the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors
Pearl Polymers Ltd.

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

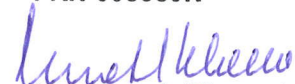
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, principles and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th August 2018



For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N


(CA Naresh Khanna)

Partner
M.No. 081482

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