

**From:**

**Karunaben J. Mamtora,**  
2- Ashwavilla - 2,  
Nr. Kantam Party Plot,  
Rajpath Rangoli Road,  
Thaltej,  
Ahmedabad

Date: 12<sup>th</sup> December, 2023

**To,****BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Security Code: 532928

Dear Sir/Madam,

**Subject: Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Disclosures under Regulation 10(6) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith Report to Stock Exchanges as I have acquired 11579052 Equity shares of Transformers and Rectifiers (India) Limited from Mr. Jitendra U. Mamtora, Promoter of Transformers and Rectifiers (India) Limited under an inter-se transfer by way of gift without any consideration aggregating to 8.12% of the total paid-up equity capital of the Company on 7<sup>th</sup> December, 2023

Thanking You,

Yours faithfully,

*K. J. Mamtore*

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**Karunaben J. Mamtora**  
**(Acquirer / Promoter)**

**Encl.:** As above

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#	Particulars	Details	
1.	Name of the Target Company (TC)	Transformers and Rectifiers (India) Limited	
2.	Name of the acquirer(s)	Karunaben J. Mamtora (Promoter)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Acquired 11579052 Equity shares of Transformers and Rectifiers (India) Limited from Mr. Jitendra U. Mamtora, Promoter of Transformers and Rectifiers (India) Limited under an inter-se transfer by way of gift without any consideration aggregating to 8.12% of the total paid-up equity capital of the Company on 7 <sup>th</sup> December, 2023	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) of SAST Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.- date of filing with the stock exchange.	Yes, Disclosure was made within timeline as on 01.12.2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Jitendra U. Mamtora	Yes
	b. Date of acquisition	07.12.2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	11579052	Yes
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	11579052, 8.12%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	NA	Yes

*Jm*

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total Share capital of TC	No. of shares held	% w.r.t total Share capital of TC
	a Each Acquirer / Transferee (*)				
	Karunaben J. Mamtora*	2677360	1.88%	14256412	10.00%
	b Each Seller / Transferor				
	Mr. Jitendra U. Mamtora	88589920	62.14%	77010868	54.02%

*K. J. Mamtora*

**Karunaben J. Mamtora**  
**(Acquirer / Promoter)**

Place: Ahmedabad

Date: 12/12/2023

**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.