

29.05.2023

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai- 400051

The Company Secretary Gati Limited Plot no-20, Survey no-12, Kothaguda, Kondapur, Hyderabad-84

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011.

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of 25000 shares of Gati Limited in open market.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you

For ICI Finance Limited

Amit Kumar Ray

Manager

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		GATI LIMITED		
Name(s) of the Seller		TCI Finance Limited		
Whethe group	r the acquirer belongs to Promoter/Promoter	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE		
Details	of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
	the acquisition/sale/Invocation/revocation consideration, holding of:			
a)		4,88,347	0.3753%	0.3753%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Ð	-	19
c)	Voting rights (VR) otherwise than by shares	=	-	:=
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	ā	-	
	Total (a+b+c+d)	4,88,347	0.3753%	0.3753%
Details	of acquisition/sale/invocation/revoke			
a)	Shares carrying voting rights acquired/sold	25000	0.0192%	0.0192%
b)	VRs acquired /sold otherwise than by shares	5 %	-	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:		-	-
d)	Shares encumbered / invoked/revoke by the acquirer			
e)	Total (a+b+c+d)	25000	0.0192%	0.0192%



of:			
a) Shares carrying voting rights	4,63,347	0.3561%	0.3561%
b) Shares encumbered with the acquirer		<u> </u>	-
c) VRs otherwise than by shares	<u>.</u>	-	82
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	-	-	t=
e) Total (a+b+c+d)	4,63,347	0.3561%	0.3561%
Mode of acquisition / sale/invoke/Revoke (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale- Open Market		
Date of acquisition/sale of shares/ Revocation /Invocation VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of Shares on 25/	/05/2023	
Equity shares capital / total voting capital of the TC before the said acquisition / sale	13,01,30,117		
Equity shares capital/ total voting capital of the TC after the said acquisition / sale	13,01,30,117		
Total diluted share/voting capital of the TC after the said acquisition/sale	13,01,30,117		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For TCI Finance Limited

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Manager

Place: Hyderabad Date: 29-05-2023

Annexure-1

Name of the Target Company: GATI Limited

Name	e	Whether the person belongs to Promoter/Promoter group	Shareholding
1.	MAHENDRA KUMAR AGARWAL	Promoter	2,24,935
2.	TCI FINANCE LIMITED	Promoter group	4,63,347
3.	MAHENDRA KUMAR AGARWAL AND SONS (HUF)	Promoter group	4,90,118
4.	**MAHENDRA INVESTMENT ADVISORS PVT LTD	Promoter group	1,51,577
5.	BUNNY INVESTMENTS & FINANCE PRIVATE LIMITED	Promoter group	0
6.	JUBILEE COMMERCIAL & TRADING PRIVATE LIMITED	Promoter group	20000
7.	*DHRUV AGARWAL BENEFIT TRUST	Promoter group	8,750
8.	MANISH AGARWAL BENEFIT TRUST	Promoter group	24,728

^{*}Note: M/s Dhruv Agarwal Benefit Trust, part of promoter group is not acting in concert with me.

^{**} M/s Mahendra Investment Advisors Private Limited is under CIRP Proceedings.

