

## Sohan Lal Agarwal

9 New Road,  
Anugrah Apartment 6<sup>th</sup> Floor,  
Kolkata – 700027

Date: 06.07.2021

From:

**Sohan Lal Agarwal,**

Address: 9, New Road, Anugrah Apartment, new alipore, kolkata 700027.

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
Symbol: 517498

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block –G, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra East  
Mumbai- 400051  
Symbol: WEBELSOLAR

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

**Re: Allotment of 1500000 convertible warrants, convertible into equal number of equity shares in compliance with chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)**

With reference to the above, please find enclosed herewith the details of allotment of warrants by the Company in the prescribed format attached herewith.

This is for your information and record.

Thanking You.

Yours Faithfully,



**Sohan Lal Agarwal**

**(On behalf of self and others forming part of the Promoter Group of the Company)**

*Encl: As above*

CC:

**Websol Energy Systems Limited**

48, Pramatha Choudhary Sarani,

Plot No. 849, Block P,

2<sup>nd</sup> Floor, New Alipore,

Kolkata- 700053

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Websolar Energy Systems Limited</b> BSE Scrip Code: 517498 NSE Symbol: WEBELSOLAR		
Name(s) of the acquirer/ allottee, <del>seller</del> and Persons Acting in Concert (PAC) with them	<b>Acquirer/ allottee:</b> Mr. Sohan Lal Agarwal <b>PACs:</b> Raj Kumari Agarwal Chiranji Lall Agarwal Indermani Devi Agarwal SL Industries Private Limited		
Whether the acquirer/ allottee, <del>seller</del> belongs to Promoter/Promoter group	Yes, the acquirer forms part of the promoter /promoter group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
<b>Details of the acquisition/ allotment / <del>disposal</del> as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)^</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)&amp;</b>
<b>Before the acquisition/ allotment / <del>disposal</del> under consideration, holding of :</b>	<b>Acquirer/ Allottee:</b>		
a) Shares carrying voting rights	2363208	7.59%	7.59%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	<b>PACs:</b>		
c) Voting rights (VR) otherwise than by equity shares	5433714	17.45%	17.45%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	--	--	--
	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>7796922</b>	<b>25.04%</b>	<b>25.04%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	--	--	--
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<b>Acquirer/ Allottee:</b>		
d) Shares encumbered/invoked/released by the acquirer.	1500000	4.82%	4.60%
	<b>PACs:</b>		
	Nil	--	--
	--	--	--
	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>1500000</b>	<b>4.82%</b>	<b>4.60%</b>
<b>After the acquisition/sale, holding of:</b>	<b>Acquirer/ Allottee:</b>		
a) Shares carrying voting rights	2363208	7.59%	7.24%
b) Shares encumbered with the acquirer	<b>PACs:</b>		
c) VRs otherwise than by equity shares	5433714	17.45%	16.65%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
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	<b>Acquirer/ Allottee:</b>		
	1500000		

	<b>PACs:</b>	4.82%	4.60%
	Nil	--	--
<b>e) Total (a+b+c+d)</b>	<b>9296922</b>	<b>29.86<sup>0</sup>%</b>	<b>28.49<sup>0</sup>%</b>
Mode of acquisition/sale (e.g. <del>open market / off-market / public issue / rights issue</del> / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Convertible Warrants have been issued to the Allottee, convertible into equal number of equity shares		
Date of acquisition/ allotment/ <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.07.2021		
Equity share capital / total voting capital of the TC before the said acquisition/ allotment/ <del>sale</del> <sup>^</sup>	Rs. 31,14,32,680/- constituting 31143268 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ allotment / <del>sale</del> <sup>^</sup>	Rs. 31,14,32,680/- constituting 31143268 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ allotment/ <del>sale</del> <sup>&amp;</sup>	Rs. 32,64,32,680/- constituting 32643268 equity shares of Rs. 10/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under repealed Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>^</sup>Based on Pre- Allotment Capital of the Company, i.e., 31143268 equity shares of face value of Rs. 10/- each.

<sup>&</sup>Based on total diluted share/voting capital of the Company, i.e., 32643268 equity shares of face value of Rs. 10/- each, assuming full conversion.



**Sohan Lal Agarwal**

**(On behalf of self and others forming part of the Promoter Group of the Company)**

**Place:** Kolkata, **Date:** 06.07.2021