



07th May, 2022

Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194	Symbol: ARIHANTSUP
Class of Security: Equity	Series: BE

## Sub.: Chairman's note to Shareholders:

Dear Sir/Madam,

With reference to the above captioned subject, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith "Chairman's Note to Shareholders" for Financial Year 2021-22.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors Arihant Superstructures Limited

Govind Rao Company Secretary & Compliance Officer Membership No. A47094



Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai, Maharashtra - 400705

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## **Chairman's Note**

The company achieved its first time milestone of an EPS of 10.02; with the 1628 unit sales booked, the FY 2022-23 business operations & CAGR looks smooth and easy. Internally the company keeps high target of growth with utilization of funds allocation to new multiplier projects shall be taken. The pricing policy of sales & efficiency of contracts has protected the margins to major extent, de-risking operations from the external environment. The rise in interest rates will not have a major impact on the homebuyers as India Inc. salaries have increased by 10 to 20 percent, protecting the ability to buy a home. The raising of funds of INR 45 Crores from ICICI Ventures Group companies versus its yields & flexibility shall show favorable results. With the Net worth & Reserves of 163 Crores at the beginning of FY21-22, we could do:

- 4.7x Pre-Sales times the Net worth
- Consolidated PAT of 41.30 Crores wherein yields reached 25% of the Net worth

• Revenue & Collections at 332 Crores & 415 Crores 2x & 2.5x of the Net worth respectively We see more free cash flows from sales & collections majorly contributing from new project launches of affordable housing at Taloja, Kalyan & Shilphata being collectively 50 Lakh sq. ft. more projects at Taloja & Thane on Joint-Venture asset light models & platform deals are on the boards of business development. We look forward for a year better than FY22.