

ADD-SHOP E-RETAIL LIMITED
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)
CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)
Tel. No.: 0281-2580 399

Date: 08.02.2022

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE Scrip Code: 541865

Sub: Outcome of Board Meeting.

The Board of Directors of the Company at their meeting held today i.e. Tuesday, 08th February, 2022. Has inter alia, considered and approved the following business, Subject to approval of shareholders of the company;

1. The Board of directors discussed the new opportunities available in the business of company to expand the company's existing business
2. The Board of directors considered and approved the matter of Increase in Authorized share capital of the company from INR 22,50,00,000/- (Indian Rupees Twenty Two Crores Fifty Lacs Only) to upto INR 37,50,00,000/- (Indian Rupees Thirty Seven Crores Fifty Lacs Only), and alteration of clause V of memorandum of association of company;
3. The Board of directors approved the withdrawal of entire Preferential issue of up to 8,00,000 convertible Warrants at Rs. 160/- per warrant of Add-Shop E-Retail Limited approved by shareholders through postal ballot on 09th November, 2021 and approval of Form MGT -14 by MCA (ROC Ahmedabad, Gujarat) due to inordinate delay in grant of confirmation of in-principle approval of the Preferential Issue by BSE.
4. Considered and approved all other businesses item as per agenda circulated.

The Meeting of the Board of Directors of the Company commenced at 03:30 PM and concluded at 04:20 PM.

Please take note of the same on your record,

Thanking you.
Yours faithfully,
For, Add-Shop E-Retail Limited



Dineshbhai Bhanushankar Pandya
Managing Director
DIN: 06647303

