



Coromandel Engineering Company Limited
ISO 9001:2015 & BS OHSAS 18001:2007 Certified company
Registered and corporate office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No.: L74910TN1947PLC000343
E-Mail: coromandelengg@cec.mruga.com
Website: www.coromandelengg.com

09th August, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533167

Sub: Intimation on the outcome of the Board Meeting held on August 09, 2021

We refer to our letter dated July 29, 2021 intimating you of the convening of the meeting of Board of Directors of our Company. In this regard, we wish to inform that at the meeting held today i.e. August 09, 2021, the Board of Directors of the Company have approved the following:

1. Un – audited financial results for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited financial results for the quarter ended June 30, 2021.

We also enclose a copy of the Limited Review Report dated August 09, 2021 issued by CNGSN & Associates LLP, Statutory Auditors on the Un – audited financial results for the quarter ended June 30, 2021.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the standalone financial results for the quarter ended June 30, 2021 in the prescribed format in English and Tamil newspapers within the stipulated time.

The details of the standalone financial results of the company shall be available on the website of the company at www.coromandelengg.com and on the website of the stock exchange.



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2. Change in Board composition

Mr. M A M Arunachalam (DIN: 00202958), Non Executive – Non Independent Director has expressed his desire to step down from the Board of the Company with effect from the close of business hours on 09th August, 2021 owing to his other professional commitments.

The Board at its meeting held today took note of the same and placed on record its appreciation for his guidance and contribution during his tenure of office as a Director of the Company.

The Meeting of the Board of Directors commenced at 1.00 PM and concluded at 2.40 PM.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For COROMANDEL ENGINEERING COMPANY LIMITED

C. Parvathi Nagaraj

C Parvathi Nagaraj

Company Secretary

Encl: .a/a



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

(Rs. in lakhs except EPS)

S No	Particulars	Quarter ended			Year ended
		30th	31st	30th	31st
		June	March	June	March
		2021	2021	2020	2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,658.59	4105.04	805.57	10,850.83
	Other income	3.63	2.77	3.48	8.67
	Total Revenue (I + II)	2662.22	4107.81	809.05	10,859.50
2	Expenses				
	(a) Cost of materials consumed	901.26	1241.75	369.23	3,480.94
	(b) Changes in inventories of finished goods and work-in-progress	345.70	347.19	120.37	1,068.26
	(c) Sub Contract and labour payments	1,117.87	2045.66	281.81	5,236.70
	(d) Employee benefits expense	195.01	217.13	164.59	693.54
	(e) Finance costs	131.72	156.19	160.91	648.44
	(f) Depreciation and amortisation expense	66.52	71.30	73.85	294.26
	(g) Other expenses	154.80	111.99	89.05	484.45
	Total expenses	2,912.89	4191.21	1,259.81	11,906.59
3	Profit / (Loss) before exceptional items and tax	(250.67)	(83.40)	(450.76)	(1,047.09)
4	Exceptional Items	-	305.37	-	305.37
5	Profit before Tax after exceptional items (3+4)	(250.67)	221.97	(450.76)	(741.72)
6	Tax expense :				
	Current Tax	-	-	-	-
	Deferred Tax	3.75	(30.73)	29.14	56.69
7	Net Profit / (Loss) after tax	(254.42)	252.70	(479.90)	(798.41)
8	Add: Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of the defined benefit liabilities / asset	-	5.31	-	5.31
	(b) Equity instruments through other comprehensive income	-	-	-	-
	Other Comprehensive Income/(Loss) Total	-	5.31	-	5.31
9	Total Comprehensive Income	(254.42)	258.01	(479.90)	(793.10)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(4,109.41)
12	Earnings per share of Rs. 10/- each (not annualised)				
	(a) Basic (Rs.)	(0.77)	0.76	(1.44)	(2.40)
	(b) Diluted (Rs.)	(0.77)	0.76	(1.44)	(2.40)

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th August 2021 and were subject to limited review by the Auditors.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivables, Inventories and other assets, as on 30th June, 2021 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future might be different from those estimated as at the date of approval of these financial statements.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures for the Quarter ended March 31, 2021 are the balancing figure between audited figures of the full financial year ended as on that date and published year to date figures upto the third quarter of the said financial year.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

For Coromandel Engineering Company Limited

M M Venkatachalam

For C N G S N & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
 FR No. 004915S / S200036

C.N. GANGADARAM V
 PAK...R
 MEMB. No. 11205

Chennai
 9th August 2021



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Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the Quarter year ended 30th June 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 2 of the Statement which describes the impact of Covid-19 pandemic, and its possible consequential implications on the Company's operations. Our opinion is not modified in respect of this matter.

The Company has significant accumulated losses as at 30th June 2021. These events or conditions, along with other matters indicate potential going concern uncertainty. However considering the fact that promoters have infused preference capital in earlier years and based on the management's plan, the company is confident of meeting its obligation and continue as a going concern.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S

Place : Chennai
Dated : 9th August 2021




C.N GANGADARAN

Partner
Memb.No.011205

UDIN - 21011205AAAAAEG2343