



Sam
PISTON & RINGS

SAMKRG PISTONS AND RINGS LIMITED

CIN : L27310TG1985PLC005423

Regd. Office : 1-201, Divya Shakthi Complex, 7-1-58, Ameerpet, Hyderabad - 500 016. T.S. INDIA.
Ph: +91-40-23730596, 23735578, Fax : 040-23730216, Website : samkrgpistonsandrings.com
E-mail : admin@samkrg.com

Ref.: SPRL: CS : 2019/ 039

Date: 11.12.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub.: Submission of revised un-audited financial result for the second quarter ended 30th September, 2019.

Script Code: 520075

Referring above, please find herewith enclosure of Revised Un-audited Financial Result along with Statement of Assets and Liabilities and Cash Flow Statement for the second quarter ended on 30th September, 2019.

This is for your information and records.

Thanking you,

For SAMKRG PISTONS AND RINGS LIMITED

DINKER MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER

Plant I (Pistons & Rings) :
Sy. No. 537, Temple Road,
Bonthapally (P.O.), Gummadidala (mdl.)
Sangareddy (Dist) - 502 313. T.S.
Ph : 08458-282000
E-mail : plant1@samkrg.com

Plant II (Rings) :
Sy. No. 33, Varisam (Vig),
Pydibhimavaram (P.O.)
Srikakulam (Dist.) - 532 409. A.P.
Ph: 08942-288129 Fax: 08942-288128
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Plant III (Pistons) :
Sy. No. 232, Arinama Akkivalasa (Vig.)
Allinagaram (P.O.) Etcherla (Mdl.)
Srikakulam (Dist.) - 532 140. A.P.
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Branch Office :
47-10-14, Dwarakanagar,
Visakhapatnam - 530 016. A.P.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. Lakhs)

SL.NO	PARTICULARS	Un-audited Quarter Ended			Un-audited Half year Ended		Audited Year Ended
		Sept 30,2019	June 30, 2019	Sept 30,2018	Sept 30,2019	Sept 30,2018	March 31, 2019
		1	2	3	4	5	6
1	Income from operations						
	a. Net Income from Operations	6361.31	5862.40	7698.30	12223.71	14870.89	28909.79
	b. Other Operating Income	15.21	11.02	6.83	26.23	11.71	46.27
	Total Income from operations	6376.52	5873.42	7705.13	12249.94	14882.60	28956.06
2	Expenditure						
	a) Cost of material consumed	2678.00	2492.96	3223.96	5170.96	6179.84	10193.86
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-54.97	-204.63	50.00	-259.60	36.51	-67.27
	c) Employees benefits expenses	1340.00	1314.00	1523.00	2654.00	3026.00	5289.86
	d) Depreciation	330.00	275.00	275.00	605.00	550.00	1205.97
	e) Power & fuel	475.00	462.00	541.46	937.00	1063.03	1966.49
	f) Stores & Spares consumption	80.00	85.53	198.25	165.53	362.50	3564.45
	g) Other expenditure	728.00	765.00	1018.52	1493.00	1984.50	3682.48
	Total Expenses (a...g)	5576.03	5189.86	6830.19	10765.89	13202.38	25835.84
3	Profit from Operations before Other Income, finance cost and exceptional items (1-2)	800.49	683.56	874.94	1484.05	1680.22	3120.22
4	Other income	7.49	13.54	66.32	21.03	122.31	196.73
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	807.98	697.10	941.26	1505.08	1802.53	3318.95
6	Finance cost	25.55	33.26	17.52	58.81	46.16	143.75
7	Profit (+)/Loss (-) from ordinary activities after finance cost but before Exceptional items (5-6)	782.43	663.84	923.74	1446.27	1756.37	3175.2
8	Exceptional items						
9	Profit / Loss from Ordinary Activities before tax (7-8)	782.43	663.84	923.74	1446.27	1756.37	3175.2
10	Tax Expense						
	Current Tax	155.00	200.00	270.00	355.00	520.00	1026.61
	Deferred Tax	10.00	10.00	10.00	20.00	20.00	45.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	617.43	453.84	643.74	1071.27	1216.37	2103.59
12	Net Profit(+)/Loss(-) for the period (11-12)	617.43	453.84	643.74	1071.27	1216.37	2103.59
13	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05	982.05
14	Reserves excluding Revaluation Reserves as per balance sheet						12891.48
15	Earnings Per Share (EPS) - in Rs.10/-each						
	a) Basic and diluted EPS before Extraordinary Items - in Rs.	6.29	4.62	6.56	10.91	12.39	21.42
	b) Basic and diluted EPS after Extraordinary Items - in Rs.	6.29	4.62	6.56	10.91	12.39	21.42

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 07.11.2019



STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) AS AT 30TH SEPTEMBER 2019

		(Rs in Lakhs)	
	Particulars	As at 30.09.2019	As at 31st March, 2019
		Unaudited	Audited
I	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(b) Non Current investments	13781.00	14355.75
	(c) Long-term loans and advances	311.44	311.44
	Sub-Total -Non- Current Assets	14092.44	14667.19
	CURRENT ASSETS		
	(a) Inventories	2140.66	1950.13
	(b) Trade Receivables	3983.11	4222.29
	(c) Cash and Cash equivalents	142.52	70.36
	(d) Short - term loans and advances	60.27	167.95
	Sub-Total -Current Assets	6306.56	6410.73
	TOTAL - ASSETS	20399.00	21077.92
II	EQUITY AND LIABILITIES		
	1. EQUITY		
	a) Equity Share Capital	982.05	982.05
	b) Other Equity	14217.95	13146.69
	Sub-Total -Share holders' funds	15200.00	14128.74
	2. Non-Current Liabilities		
	a) Long - term borrowings	0.00	0.00
	b) Deferred tax liabilities (Net)	396.01	376.01
	c) Other long - term liabilities	357.22	481.48
	d) Long-term provisions	569.07	561.46
	Sub-Total -Non-Current Liabilites	1322.30	1418.95
	3. Current Liabilities		
	a) Borrowings	-29.88	1746.90
	b) Trade Payables	1720.65	1665.34
	c) Other Current Financial liabilities	41.04	38.64
	d) Provisions	2144.89	2079.35
	Sub-Total -Current Liabilites	3876.70	5530.23
	TOTAL - EQUITY AND LIABILITIES	20399.00	21077.92

Notes:

- The unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 07.11.2019 and have undergone "Limited Review" by the statutory auditor of the company.
- The company operates only one segment namely manufacturing of "Automobile components"
- The financial results quarter ended and Half year ended Sept 30, 2019 is being published in the news paper as per the format prescribed under regulation 33 of SEBI (listing obligations and discloser requirements) regulations, 2015. The financial results are also available on the BSE website www.bseindia.com and on the company's website www.samkrgpistonsandrings.com

FOR AND ON BEHALF OF THE BOARD

S.D.M. RAO

S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 07.11.2019

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP' 2019

Particulars	Rs.in Lakhs	
	For Half Year Ended Sep 2019	For Half Year Ended Sep 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and exceptional items	1446.27	1756.36
ADJUSTMENTS FOR:		
Depreciation	605.00	550.00
Interest	58.81	46.16
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2110.08	2352.52
ADJUSTMENTS FOR:		
Decrease in receivables	259.18	-665.05
increase in inventories	-190.53	23.81
Decrease in loans and advances	107.68	42.32
decrease in other current assets	0.00	0.22
Increase in payables	68.73	38.14
CASH GENERATED FROM OPERATIONS	2355.14	1791.96
Interest paid	58.81	46.16
Taxes paid	355.00	390.00
Gratuity paid	42.39	18.16
NET CASH FLOW FROM OPERATING ACTIVITIES	1898.94	1337.64
Net Increase in Bank Borrowings	0.00	0.00
Net Increase in Cash Flow	1898.94	1337.64
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(NET OF SALE)	50.00	418.01
NET CASH USED IN INVESTING ACTIVITIES	50.00	418.01
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans		
Increase (Decrease) in Working Capital Loan (net of payments)	-1776.78	-906.81
Dividend and Dividend tax	0.00	-99.96
NET CASH USED IN FINANCING ACTIVITIES	-1776.78	-1006.77
NET INCREASE IN CASH AND CASH EQUIVALENTS	72.16	-87.14
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	70.36	137.44
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF YEAR	142.52	50.30

NOTES:

The above Cash Flow statement has been prepared under the indirect method as set out in the accounting standard-3 on Cash Flow statements.(IND AS-7)

THE PREVIOUS FIGURES WERE RE-GROUPED AS PER CURRENT YEAR

This is the Cash Flow Statement referred to in our report of even date

FOR AND ON BEHALF OF THE BOARD

S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 07.11.2019



SRIDHARA CHARY V & CO.,

Chartered Accountants

1-8-526, Flat No. 105, Jatkar Bhavan, Street No.7, Beside SBI & Union Bank of India,
Chikkadapally, Hyderabad, Telangana - 500 020.
email : casridharv@gmail.com Ph : (O) 040-27612837, (M) 9347504786, 9573666456

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To
The Board of Directors
Samkr Pistons and Rings Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samkr Pistons and Rings Limited ("the Company") for the quarter ended 30th September, 2019. ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (" Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 07.11.2019
UDIN
19218343AAAA0L3175



For M/s. SRIDHARA CHARY V & CO.,
Chartered Accountants
Firm No. 0114785

V. Sridhar
(V SRIDHARA CHARY)