



SEC/49/2021

October 28, 2021

National Stock Exchange of India Ltd
Exchange plaza, 5th floor
Bandra-kurla Complex
Bandra (E), Mumbai 400051.
Symbol: KALYANKJIL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400001.
Scrip code: 543278

Dear Sir/Madam,

Sub: Intimation of upgradation in Credit Ratings under Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015.

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating agency i.e. ICRA Limited has vide their letter dated October 27, 2021 has upgraded the credit rating assigned to bank facilities of the Company as follows:

Rating Action:

Instrument	Rating Action
Long Term - Fund Based TL	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable)
Long term / short term - Fund based	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable); [ICRA]A2+ reaffirmed
Short Term - Interchangeable	[CRA]A2+ reaffirmed
Long term - Unallocated	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable)
Medium term - Fixed deposit	MA(Stable) upgraded from MA-(Stable)

The details including rating rationale can be accessed at the following link:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=107691>

Kindly take the same into your records
Thanking you.
Yours faithfully,

For Kalyan Jewellers India Limited

Jishnu RG
Company Secretary & Compliance Officer

Kalyan Jewellers India Limited
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