



July 16, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code- **533137**

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (East), Mumbai-400 051
Trading Symbol- **DEN**

Dear Sir(s),

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

In continuation of our letter dated July 09, 2021 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today i.e. July 16, 2021 and Limited Review Reports of the Statutory Auditors on the above Results.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021, as approved by the Board, will also be available on the Company's website www.dennetworks.com.



The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5: 45 P.M.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Jatin Mahajan
Company Secretary

Encl: as above

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.116, First Floor, CWing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400079

Landline: +91 22 61289999|E-mail: den@denonline.in|| Website: www.dennetworks.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Den Networks Limited** ("the Company") for the period ended 30th June, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 21109859AAAADJ4030



Place: Mumbai

Date: 16th July 2021

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

Registered Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas, Industrial Complex L.B.S Marg
Park Site Vikhroli(W), Mumbai- 400079

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021

(Rs. in million, except per share data)

Particulars	Quarter Ended			Year Ended
	30 June'21 (Unaudited)	31 March'21 (Audited)	30 June'20 (Unaudited)	31 March'21 (Audited)
1. Income				
(a) Revenue from operations	2,888.70	3,207.86	2,692.86	12,402.53
(b) Other Income	333.59	280.31	625.85	1,902.77
2. Total income	3,222.29	3,488.17	3,318.71	14,305.30
3. Expenses				
(a) Cost of traded items	39.80	59.58	40.20	223.89
(b) Content cost	1,543.33	1,553.26	1,338.59	5,965.34
(c) Placement fees	342.15	382.09	335.89	1,577.67
(d) Employee benefits expense	167.00	147.42	152.28	598.30
(e) Finance costs	6.70	0.45	22.13	32.67
(f) Depreciation and amortisation expenses	239.93	374.04	398.14	1,587.25
(g) Other expenses	449.91	595.22	369.84	1,855.01
4. Total expenses	2,788.82	3,112.06	2,657.07	11,840.13
5. Profit before tax (2-4)	433.47	376.11	661.64	2,465.17
6. Tax expense				
(a) Current tax	-	2.79	-	6.16
(b) Deferred tax	-	-	-	-
7. Total tax expense	-	2.79	-	6.16
8. Profit after tax (5-7)	433.47	373.32	661.64	2,459.01
9. Other comprehensive income:				
(A) (I) Items that will not be reclassified to profit and loss	0.05	2.97	(3.14)	0.92
(ii) Income tax effect on above	-	-	-	-
(B) (I) Item that will be reclassified to profit and loss	36.49	(190.65)	-	(190.65)
(II) Income tax effect on above	-	-	-	-
10. Total other comprehensive income	36.54	(187.68)	(3.14)	(189.73)
11. Total comprehensive income (8+10)	470.01	185.64	658.50	2,269.28
12. Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66
13. Other Equity excluding revaluation reserve				24,693.88
14. Earnings per share (EPS) (Face value Rs. 10/-)				
(a) Basic EPS	0.91*	0.78*	1.39*	5.16
(b) Diluted EPS	0.91*	0.78*	1.39*	5.16
*not annualised				
See accompanying notes to the standalone financial results				



Notes to the standalone unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
The figures for the quarter ended 31st March 2021 are balancing figures between the audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of that financial year.
- 2 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 16th July 2021. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter ended 30th June 2021.
- 3 The Company is engaged only in the cable business hence there is no separate reportable segment as per requirements of Ind AS 108 – Operating Segments.
- 4 The Company has investments of Rs. 4,853.86 million (net of provision for impairment of Rs. 192.21 million) in subsidiary companies and associate companies as on 30th June, 2021. Of these, net worth of investments with carrying value of Rs. 2,679.98 million (net of provision for impairment of Rs. 192.21 million) and balances of loans / advances of Rs. 173.99 million as at 30th June, 2021 have fully/substantially eroded. Of these, investments aggregating to Rs. 194.87 million (net of provision for impairment of Rs. 4.16 million) in companies whose net worth is fully/substantially eroded have earned profits for the quarter ended 30th June, 2021. Based on the projections, the management of the Company expects that these companies will have positive cash flows to adequately sustain its operations in the foreseeable future and therefore no further provision for impairment is considered necessary.
- 5 During the year ended 31st March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been temporarily invested in liquid mutual funds and fixed deposits, pending utilisation for the same.

**For and behalf of Board of Directors
of DEN NETWORKS LIMITED**




SAMEER MANCHANDA
Chairman and Managing
Director
DIN: 00015459


S.N. Sharma
Chief Executive
Officer

New Delhi
16 July, 2021

Independent Auditor's Review Report on consolidated unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Den Networks Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th June, 2021 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of 12 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs. 1051.03 million, total net profit after tax of Rs. 14.78 million and total comprehensive income of Rs 14.86 million for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

7. The consolidated unaudited financial result includes the interim financial information/financial results of 91 subsidiaries, which have not been reviewed by their auditors, whose interim financial information/financial results reflect total revenue of Rs. 221.18 million, total net profit / (loss) after tax of Rs.(1.54) million and total comprehensive income of Rs. 0.36 million for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 4.28 million and total comprehensive income of Rs. 4.29 million for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results in respect of 6 associates, based on their interim financial information/financial results which have not been reviewed by their auditors. According to the information and explanations

given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

Vijay Napawaliya



Vijay Napawaliya
Partner
Membership No. 109859
UDIN: 21109859AAAADK6390

Place: Mumbai
Date: 16th July 2021

Annexure A

List of entities consolidated

a) Subsidiaries

S. No.	Name of Company
1	Den Broadband Limited
2	Futuristic Media and Entertainment Limited
3	Den Aman Entertainment Private Limited
4	Den Budaun Cable Network Private Limited
5	Den F K Cable Tv Network Private Limited
6	Den Jai Ambey Vision Cable Private Limited
7	Den Pradeep Cable Network Limited
8	Den Prince Network Limited
9	Den Satellite Cable Tv Network Limited
10	Den Varun Cable Network Limited
11	Meerut Cable Network Private Limited
12	Den Kashi Cable Network Limited
13	Den Maa Sharda Vision Cable Networks Limited
14	Big DEN Entertainment Limited
15	Sanmati Entertainment Limited
16	Eminent Cable Network Private Limited
17	Rose Entertainment Private Limited
18	Mansion Cable Network Private Limited
19	Den Steel City Cable Network Limited
20	Den A.F. Communication Private Limited
21	Multi Channel Cable Network Limited
22	Sanmati DEN Cable TV Network Private Limited
23	Antique Communications Private Limited
24	Trident Entertainment Private Limited
25	Blossom Entertainment Private Limited
26	Silverline Television Network Limited
27	Devine Cable Network Private Limited
28	Nectar Entertainment Limited
29	Glimpse Communications Private Limited
30	Indradhanush Cable Network Limited
31	Adhunik Cable Network Limited
32	Den Elgee Cable Vision Private Limited
33	Den Malabar Cable Vision Limited
34	Den Malayalam Telenet Private Limited
35	Den Citi Channel Limited
36	Cab-I-Net Communications Private Limited
37	Den Sariga Communications Limited
38	Den Kattakada Telecasting and Cable Services Limited
39	Sree Gokulam Starnet Communication Limited
40	Den Mcn Cable Network Limited
41	Drashti Cable Network Limited



- 42 Fortune (Baroda) Network Private Limited
- 43 Den Patel Entertainment Network Private Limited
- 44 Mahadev Den Cable Network Limited
- 45 Den Rajkot City Communication Private Limited
- 46 Shree Sidhivinayak Cable Network Limited
- 47 Galaxy Den Media & Entertainment Private Limited
- 48 United Cable Network (Digital) Limited
- 49 Den Sahyog Cable Network Limited
- 50 Amogh Broad Band Services Private Limited
- 51 Den-Manoranjan Satellite Private Limited
- 52 Den Nashik City Cable Network Private Limited
- 53 Den Supreme Satellite Vision Private Limited
- 54 Den Discovery Digital Network Private Limited
- 55 Den Premium Multilink Cable Network Private Limited
- 56 Gemini Cable Network Limited
- 57 Den Ashu Cable Limited
- 58 Den Bindra Network Private Limited
- 59 Den Classic Cable Tv Services Limited
- 60 Den Harsh Mann Cable Network Limited
- 61 Den Krishna Cable Tv Network Limited
- 62 Den Mahendra Satellite Private Limited
- 63 Den Pawan Cable Network Limited
- 64 Fab Den Network Limited
- 65 Crystal Vision Media Private Limited
- 66 Multi Star Cable Network Limited
- 67 Den Radiant Satellite Cable Network Private Limited
- 68 Radiant Satellite (India) Private Limited
- 69 Ekta Entertainment Network Limited
- 70 Den Enjoy Cable Networks Private Limited
- 71 Den Fateh Marketing Private Limited
- 72 Mahavir Den Entertainment Private Limited
- 73 Ambika Den Cable Network Private Limited
- 74 Den VM Magic Entertainment Limited
- 75 Den Ambey Cable Networks Private Limited
- 76 Disk Cable Network Private Limited
- 77 Multitrack Cable Network Private Limited
- 78 Desire Cable Network Limited
- 79 VBS Digital Distribution Network Limited
- 80 Den Bcn Suncity Network Limited
- 81 Den Crystal Vision Network Limited
- 82 Den Mod Max Cable Network Private Limited
- 83 Bali Den Cable Network Limited
- 84 Victor Cable TV Network Limited
- 85 Den Digital Cable Network Limited
- 86 Libra Cable Network Limited
- 87 Jhankar Cable Network Limited
- 88 Augment Cable Network Private Limited



89	Marble Cable Network Private Limited
90	Divya Drishti Den Cable Network Private Limited
91	Kishna DEN Cable Networks Private Limited
92	Bhadohi DEN Entertainment Private Limited
93	Maitri Cable Network Private Limited
94	ABC Cable Network Private Limited
95	Srishti DEN Networks Limited
96	Angel Cable Network Private Limited
97	Den Enjoy Navaratan Network Private Limited
98	DEN Enjoy SBNM Cable Network Private Limited
99	DEN STN Television Network Private Limited
100	Mountain Cable Network Limited
101	Den Faction Communication System Limited
102	Fun Cable Network Private Limited
103	Den Saya Channel Network Limited
104	DEN Prayag Cable Networks Limited

b) Associate entities

S. No.	Name of Company
1	Den Satellite Network Private Limited
2	DEN New Broad Communication Private Limited
3	Konark IP Dossiers Private Limited
4	DEN ABC Cable Network Ambarnath Private Limited
5	DEN ADN Network Private Limited
6	CCN DEN Network Private Limited



DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765

Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kallas Industrial complex, L.B.S. Marg, Park Site, Vikhroll (W), Mumbai-400079
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

		(Rs. in million except per share data)			
Particulars		Quarter Ended		Year Ended	
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from operations	3,029.73	3,262.33	3,013.13	13,074.04
	(b) Other Income	332.81	292.91	631.55	1,908.37
2.	Total Income	3,362.54	3,555.24	3,644.68	14,982.41
3.	Expenses				
	(a) Content cost	1,557.09	1,567.71	1,351.96	6,020.33
	(b) Placement Fees	35.59	29.30	35.90	140.49
	(c) Employee benefits expense	225.25	215.04	239.16	906.04
	(d) Finance costs	0.05	0.70	22.59	33.48
	(e) Depreciation and amortisation expense	399.98	614.21	633.08	2,506.21
	(f) Other expenses	735.64	801.44	746.85	3,444.64
4.	Total expenses	2,953.60	3,228.40	3,029.54	13,051.19
5.	Profit before share in profit/ (loss) of associates and tax expense (2-4)	408.94	326.84	615.14	1,931.22
6.	Share of profit/ (loss) of associates	4.28	(0.45)	(28.92)	(76.00)
7.	Profit before tax (5+6)	413.22	326.39	586.22	1,855.22
8.	Tax expense				
	(a) Current tax	5.02	(12.03)	15.12	19.63
	(b) Deferred tax	(0.98)	(0.50)	(12.10)	(53.62)
9.	Total tax expense	4.04	(12.53)	3.02	(33.99)
10.	Profit after tax (7-9)	409.18	338.92	583.20	1,889.21
11.	Other comprehensive Income:				
	(A) (i) Items that will not be reclassified to profit and loss	2.47	24.27	(3.38)	23.46
	(ii) Income tax effect on above	(0.01)	(5.28)	(0.14)	(5.29)
	(iii) Share of other comprehensive income in associates to the extent that will not be reclassified to profits and loss	0.01	0.02	(0.29)	(0.64)
	(B) (i) Items that will be reclassified to profit and loss	36.49	(190.65)	-	(190.65)
	(ii) Income tax effect on above	-	-	-	-
12.	Total other comprehensive Income	38.96	(171.64)	(3.81)	(173.12)
13.	Total comprehensive income (10+12)	448.14	167.28	579.39	1,716.09
14.	Profit / (Loss) attributable to :				
	- Owners of the Company	411.45	369.81	586.52	1,979.62
	- Non-controlling Interest	(2.27)	(30.89)	(3.32)	(90.41)
		409.18	338.92	583.20	1,889.21
15.	Other comprehensive income attributable to :				
	- Owners of the Company	38.92	(174.79)	(3.94)	(176.02)
	- Non-controlling Interest	0.04	3.15	0.13	2.90
		38.96	(171.64)	(3.81)	(173.12)
16.	Total comprehensive income attributable to :				
	- Owners of the Company	450.37	195.02	582.58	1,803.60
	- Non-controlling Interest	(2.23)	(27.74)	(3.19)	(87.51)
		448.14	167.28	579.39	1,716.09
17.	Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	4,767.66	4,767.66
18.	Other equity (excluding revaluation reserve)				22,978.23
19.	Earnings per share (EPS) (Face value Rs. 10/-)				
	(a) Basic	0.86*	0.78*	1.23*	4.15
	(b) Diluted	0.86*	0.78*	1.23*	4.15
	*not annualised				
	See accompanying notes to the consolidated financial results				



DEN NETWORKS LIMITED
CIN: L92490MH2007PLC344765

Registered Office: Unit No.- 116, First Floor, C Wing Bldg. No. 2, Kallas Industrial complex, L.B.S. Marg, Park Site, Vikhroll (W), Mumbai-400079
CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2021

Particulars	Quarter Ended			(Rs. In million)
	30 Jun'21	31 Mar'21	30 Jun'20	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31 Mar'21 (Audited)
Segment Revenue				
(a) Cable distribution network	2,866.74	3,064.43	2,844.65	12,326.21
(b) Broadband	162.99	197.90	168.48	747.83
Total	3,029.73	3,262.33	3,013.13	13,074.04
Segment Results				
(a) Cable distribution network	118.42	86.62	69.33	218.20
(b) Broadband	(42.24)	(51.99)	(63.15)	(161.87)
Total	76.18	34.63	6.18	56.33
Add/Less :				
I. Finance costs	(0.05)	(0.70)	(22.59)	(33.48)
II. Other Income	332.81	292.91	631.55	1,908.37
Profit / (Loss) before share in profit/ (loss) of associates and tax expense	408.94	326.84	615.14	1,931.22
Add : Share of profit/(loss) of associates	4.28	(0.45)	(28.92)	(76.00)
Profit/ (Loss) before tax	413.22	326.39	586.22	1,855.22
Less: Tax expense	4.04	(12.53)	3.02	(33.99)
Profit / (Loss) after tax	409.18	338.92	583.20	1,889.21
Segment Assets				
(a) Cable distribution network	9,454.51	9,322.06	10,949.75	9,322.06
(b) Broadband	544.51	609.50	727.93	609.50
Total segment assets	9,999.02	9,931.56	11,677.68	9,931.56
Add: Unallocated assets	25,082.91	24,606.00	23,410.16	24,606.00
Total assets	35,081.93	34,537.56	35,087.84	34,537.56
Segment Liabilities				
(a) Cable distribution network	6,034.64	5,903.15	7,477.13	5,903.15
(b) Broadband	226.82	236.33	281.66	236.33
Total segment liabilities	6,261.46	6,139.48	7,758.79	6,139.48
Add: Unallocated liabilities	5.45	5.45	14.78	5.45
Total liabilities	6,266.91	6,144.93	7,773.57	6,144.93



Notes to the consolidated unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
The figures for the quarter ended 31st March 2021 are balancing figures between the audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of that financial year.
- 2 The consolidated financial results relate to DEN NETWORKS LIMITED ('the Company' or 'the Parent Company'), its subsidiaries companies and its associates, collectively referred to as 'the Group'.
- 3 The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 16th July 2021. The Statutory Auditor of the Company has carried out a limited review of the above results for the quarter ended 30th June 2021.
- 4 During the year ended 31 March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 20,450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been temporarily invested in liquid mutual funds and fixed deposits, pending utilisation for the same.
- 5 During the quarter, Futuristic Media & Entertainment Limited ("FMEL") (a wholly owned subsidiary of the Company) filed a Composite Scheme of Amalgamation amongst FMEL and its fifty three (53) wholly owned subsidiaries and their respective shareholders and creditors in terms of Sections 233 and all other applicable provisions of the Companies Act, 2013. The appointed date for the Scheme is 01st April, 2021, while the effectiveness of the Scheme is inter alia conditional upon and subject to requisite approvals and the consolidated financial results of the Company have been prepared without giving effects thereof.



For and behalf of Board of Directors
of DEN NETWORKS LIMITED

SANEER MANCHANDA
Chairman and Managing Director
DIN: 00015459

A handwritten signature in black ink, appearing to read "S.N. Sharma", written over a horizontal line.

S.N. Sharma
Chief Executive Officer

New Delhi
16th July, 2021