

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

January 27, 2022

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

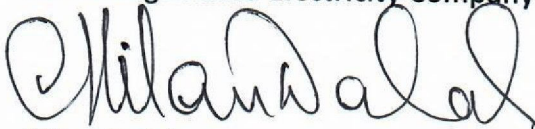
Subject: Outcome of the Board Meeting held on Thursday January 27, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31-12-2021, along with the Limited Review Report

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 11.45 a.m.

Yours Truly
For Amalgamated Electricity Company Limited



Milan Dalal
Director
DIN: 00062453

MAYUR MAHESH SHAH & CO
CHARTERED ACCOUNTANT

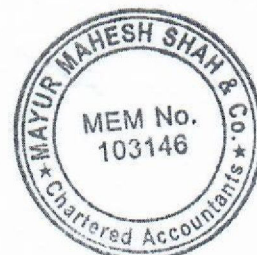
MAYUR SHAH BCom F.C.A.

2/8 ROUND BUILDING
CHAMBER NO 8, 2ND FLOOR
PICKET ROAD, KALBADEVI RD.
MUMBAI 400 002
Tel : 22081363

LIMITED REVIEW REPORT

To
The Board of Directors of
The Amalgamated Electricity Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter and nine months ended 31st December 2021 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles



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generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with 63(2) of the Listing Regulations, including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



A handwritten signature in black ink, appearing to read "Mayur Shah".

(Mayur Shah)
Proprietor
M.No.103146

Place : Mumbai
Date : 27th January 2022

UDIN : 22103146AAAAAL7915

AMALGAMATED ELECTRICITY COMPANY LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ Lacs)
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended 31-Mar-21
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	0.44
	Total revenue from operations	-	-	-	-	-	0.44
2	Other Income	0.25	0.16	0.17	0.41	0.17	1.00
3	Total income 1+2	0.25	0.16	0.17	0.41	0.17	1.44
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	2.96	6.43	2.58	10.64	9.60	11.71
	Total expenses	2.96	6.43	2.58	10.64	9.60	11.71
5	Profit/ (Loss) before tax	(2.71)	(6.27)	(2.41)	(10.23)	(9.43)	(10.27)
6	Tax expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period	(2.71)	(6.27)	(2.41)	(10.23)	(9.43)	(10.27)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(2.71)	(6.27)	(2.41)	(10.23)	(9.43)	(10.27)
10	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	(131.70)
12	Earnings Per Share ₹ 5/- each) (not annualised)						
	a) Basic ₹	-	-	-	-	-	(0.74)
	a) Diluted ₹	-	-	-	-	-	-

NOTES:

- The above financial results have been approved by the Board of Directors of the Company at its meeting held on January 27, 2022. These results have been subjected to Limited Review carried out by the Statutory Auditors
- There were no Investors complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016

For Amalgamated Electricity Company Limited



Nitin Velhal
Whole Time Director
DIN:00820859

Place: Mumbai

Date: January 27, 2022