



ORIENT GREEN POWER COMPANY LIMITED

3rd May 2019

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Sub: Outcome of the Investment and Borrowing Committee Meeting of Board of Directors of the Company

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015, we would like to inform that “in furtherance to the Board’s policy on disinvestment of the biomass subsidiaries held by the Company to enhance the value of the shareholders, the Investment and Borrowing Committee of the Board at its Meeting held on 2nd May 2019 has approved to disinvest its entire holding of 9,18,954 Equity Shares (aggregating 57.92%.) held in M/s.Sanjog Sugars and Eco-Power Private Limited (Bio Mass Subsidiary) in favour of M/s.Soorya Eco Power Private Limited as per Share Purchase Agreement (SPA) executed by the Company with M/s.Soorya Eco Power Private limited.”

Additional details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 are as follows:

S. No	Particulars	Remarks
1	Amount & percentage of turnover or revenue or income and net worth of the listed entity on a consolidated basis contributed by the subsidiary during the last financial year;	Nil, since the subsidiary has been derecognized from consolidation with effect from July 01, 2016 in accordance with Ind As 110-“Consolidated Financial Statements”.
2.	Date on which the agreement for sale entered	June 30, 2016



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3.	Date of expected Completion of sale	September 30, 2019
4.	Brief Details of Buyer	M/s. Soorya Eco-Power Private Limited a Company incorporated under the Companies Act 1956 having its registered office at 6/394, Vidhadhar Nagar, Sector No 6, Ward No.69, Jaipur Rajasthan
5.	Whether any of the buyers belong to the promoter/ promoter group/group companies	No
6.	Whether the transaction fall within related party transaction and within arm's length basis	No
7.	Consideration to be received for sale of M/s.Sanjog Sugars and Eco-Power Private Limited	Rs.34.18 crores being the outstanding loan taken over by the purchaser.

This is for your information and record.

Thanking you,

Yours faithfully,

For Orient Green Power Company Limited

P Srinivasan
Company Secretary & Compliance Officer

