



# The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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HO/CS/

December 4, 2020

Manager-Department of Corporate Services,  
BSE Limited,  
Registered Office :Floor 25,  
P J Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam

**Scrip Code : 540980 Scrip Id : YSL**

**Sub: Disclosure of Related Party Transaction for the half-year ended September 30, 2020**

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half-year ended September 30, 2020, in the format as specified in the relevant accounting standards for submission of annual results to the stock exchange.
2. This information is being placed on the website of the Company [www.yamunasyndicate.com](http://www.yamunasyndicate.com)
3. Request to kindly take this intimation on record.

Thanking You,

Yours Faithfully,

For The Yamuna Syndicate Ltd.

(Ashish Kumar)  
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)  
L24101HR199PLC001837

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**THE YAMUNA SYNDICATE LIMITED**

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosure" (IND AS-24), the disclosure in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows :

**(A) Description and names of Related parties**

(a) Mr Ranjit Puri, Chairman	Holding substantial interest
(b) Relatives of Mr Ranjit Puri	(i) Mrs. Nina Puri (wife of Mr Ranjit Puri) (ii) Mr. Aditya Puri, Director (Son of Mr Ranjit Puri) (iii) Mrs. Tanu Priya Puri (wife of Mr Aditya Puri, Director)
(c) Other Directors	(i) Mrs. Reva Khanna, Non-Executive Independent Director (ii) Mr. Kapil Bhalla, Non-Executive Independent Director (iii) Mrs. Vandana Gupta, Non-Executive Independent Director (iv) Mr. Kishore Chatnani Non-Executive Director
(d) Entities over which Chairman and his Relatives can exercise significant influence	-Isgec Heavy Engineering Limited (Associate company)- -Saraswati Sugar Mills Limited * -Isgec Covema Limited * - Isgec Engineering & Projects Limited * -Isgec Hitachi Zosen Limited * -Isgec Exports Limited * -Free Look Software Private Limited * -Isgec Titan Metal Fabricators Private Limited * -Isgec SFW Boilers Private Limited * -Isgec Redecam Enviro Solutions Private Limited * -Eagle Press & Equipment Co. Limited* -Isgec Investments PTE Ltd.* (* Subsidiaries of Isgec Heavy Engineering limited)
(e) Entities over which Chairman and his Relatives above holds more than 2% of its paid up share capital	-Jullundur Motors Agency (Delhi) Limited -N.A. Cold Storage Private Limited
(f) Key Management Personnel	-Mr. P. Sunder (Chief Executive officer) -Mr. Ashish Kumar (Company Secretary) -Mr. Mukesh Kumar Kamboj (Chief Financial Officer)
(g) Other related Party	The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (Post employment benefit plan)

**(B) Transactions with related parties**

The following transactions occurred with related parties in ordinary course of business :

(Rs. in Lakhs)

Particulars	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019
(i) Associate company viz. Isgec Heavy Engineering limited		
Sales of goods and services	30.63	61.51
Payment for purchase of professional services	6.00	6.00
Rent paid	1.50	1.50
(ii) Associate's subsidiary viz. Saraswati Sugar Mills Limited		
Sale of goods and services	85.54	87.80
Services received	0.25	0.03
(iii) Associate's subsidiary viz. Isgec Titan metal fabricators pvt Ltd		
Sale of goods and services	1.86	0.19
(iv) Mr. Ranjit Puri, Chairman		
Interest on Fixed Deposit	-	1.87
Director's Commission/Sitting fees	0.04	0.04
(v) Mr. Aditya Puri		
Director's Commission/Sitting fees	0.04	0.04
(vi) Mrs. Reva Khanna		
Director's Commission/Sitting fees	0.04	0.04
(vii) Mr. Kapil Bhalla		
Director's Commission/Sitting fees	0.04	-
(viii) Mr. Kishore Chatnani		
Director's Commission/Sitting fees	0.04	-
(ix) Mrs. Vandana Gupta		
Director's Commission/Sitting fees	0.04	-





**THE YAMUNA SYNDICATE LIMITED**

**(C) Outstanding balances arising from sales / purchases of goods and services**

The outstanding balances are outstanding at the end of the reporting period in relation to transactions with related parties :

(Rs. in Lakhs )

Particulars	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019
Trade receivables (Sale of goods and services)		
- Associate viz. Isgec Heavy Engineering Limited	2.43	12.77
- Associate's Subsidiary viz. Saraswati Sugar Mills Limited	17.08	5.62
<b>Total Trade Receivables from Related Parties</b>	<b>19.51</b>	<b>18.39</b>

**(D) Deposits from related parties**

(Rs. in Lakhs )

Particulars	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019
<b>Director's deposits</b>		
Beginning of the year	-	185.00
Received during the year	-	-
Repayment during the year	-	(50.00)
<b>Deposits at the end of the year</b>	<b>-</b>	<b>135.00</b>

**(E) Contribution to trust for post employment benefit**

(Rs. in Lakhs )

Particulars	2020-2021	2019-2020
The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (Post employment benefit plan)	0.05	3.86
<b>Contribution to trust for post employment benefit</b>	<b>0.05</b>	<b>3.86</b>

**(F) Key management personnel compensation**

(Rs. in Lakhs )

Particulars	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019
Employee benefits	10.48	9.99
<b>Total compensation</b>	<b>10.48</b>	<b>9.99</b>

The amount disclosed in the above are the amounts recognised as an expense during the reporting year related to key managerial personnel. Post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.

**(G) Terms and conditions of transactions with related parties:**

The sale and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

Deposit from directors are unsecured and the effective interest rate is 11.5% for 3 years. these deposits are repayable to directors on due date from the deposit date.

Vehicle Loan given to one Key Managerial Personnel is secured and interest free as per policy of the Company. Outstanding Balance of such Loan is in Rs.2.34 Lakhs as on 30.09.2020 (Rs. 2.70 Lakhs as on 30.09.2019)

