



31<sup>st</sup> October, 2020

To,

General Manager,  
Listing Department,  
**BSE Limited**,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Company code: 533333**

The Manager,  
Listing & Compliance Department  
**The National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
**Company code: FCL**

Dear Sir/Madam,

**Subject: Appointment and Resignation of Independent Directors**

**A. Appointment of Mr. Anand Patwardhan (DIN- 08908877) and Mr. Sunil Waghmare (DIN- 0008906042);**

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of the Company has at its meeting held today appointed Mr. Anand Patwardhan (DIN- 08908877) and Mr. Sunil Waghmare (DIN- 0008906042) as an Additional Director (Non-Executive Independent Director) for a period of 5 years w.e.f. 31st October, 2020 to 30th October, 2025 subject to the approval of the Shareholders of the Company at the next Annual General Meeting. Mr. Anand Patwardhan and Mr. Sunil Waghmare is not related to any of the Directors/ Key Managerial Personnel of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-1.

**B. Resignation of Mr. Manmohan Mehta as Non- Executive Independent Director;**

Resignation letter dated 28<sup>th</sup> October, 2020 received from Mr. Manmohan Mehta (DIN - 00391964) for their perusal. He further informed that Due to Preoccupied in other engagements, Mr. Manmohan Mehta won't able to devote his time to the affairs of the Company and had decided to resign with effect from 28<sup>th</sup> October, 2020.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

*Hemant Auti*



**Hemant Auti**  
Company Secretary

**ANNEXURE-1****Brief Profile: Dr. Anand Patwardhan**

Dr. Anand Patwardhan aged 57, is Ph.D (Technology) in Chemical Engineering, from ICT Mumbai University. He has 33 years of experience in industry as well as in academic.

**Work Experience**

Presently he is working as a Professor of Chemical Engineering in Chemical Engineering Department, ICT Mumbai since December, 2007. He has been member of various expert panels and guide to several students at Doctoral Level.

**Relationships Between Directors** - He is not related to any existing directors of the Fineotex Chemical Limited.

**Brief Profile: Dr. Sunil Waghmare**

Dr. Sunil Waghmare aged 61 is a Ph.D from university of Pune & Post-Doctoral Researcher at institution & universities of repute. He has found knowledge of QA/QC, Analytical Development, safety, legal, and quality compliances. He is a member of various societies connected with Chemistry.

**Relationships Between Directors** - He is not related to any existing directors of the Fineotex Chemical Limited

The above appointment is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Shareholders at the ensuing Annual General Meeting.

The above is for information.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED



**Hemant Auti**  
Company Secretary