



ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar,
Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com
Web: www.elangoindustries.com

8th September, 2020

Department of Corporate Services
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: Scrip Code: 513452/ISIN: INE594D01018

Sub: Submission of Annual Report for the year 2019-20 and Notice convening the 31st AGM as required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Dear Sir/Madam

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we herewith submit the Annual Report of the Company for the financial year 2019-20 along with the Notice convening the 31st Annual General Meeting which is to be held on Wednesday, September 30, 2020 at the Registered Office of the Company at No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 through Video Conferencing/Other Audio Visual Means.

Further, we would like to inform that the Company has commenced dispatch of the Notice of AGM and the Annual Report for the financial year 2019-20, to all its Members

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Elango Industries Limited


Ritu Sharma
Company Secretary

ELANGO INDUSTRIES LIMITED
[CIN: L27104TN1989PLC017042]

**ANNUAL REPORT
FOR THE YEAR 2019-20**

Regd. Office: No.5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai – 600 040
www.elangoindustries.com; E-Mail – admin@kaveripower.com Tel: 044 - 42172116.

ELANGO INDUSTRIES LIMITED

Registered Office

No.5 , Ranganathan Garden,
15th Main Road Extn.,
Anna Nagar , Chennai – 600 040

Board of Directors

Mr.S.Elangovan – Managing Director
Mr.S.A.PremKumar – Director CIN:
Dr.M.Ramasamy - Director – Independent
Ms.PreethiNatarajan – Director- Independent

Company Secretary

Mr.Prasant Kumar Sahoo
(Resigned from the Company
w.e.f 15th June, 2020)

Chief Financial Officer

Mr. R. Santhakumar

Bankers

State Bank of India

Auditors

P PATTABIRAMEN & CO.,

Chartered Accountants
ICAI Firm Registration No. 002609S

Registrar & Share Transfer Agent Cameo Corporate Service Limited

Subramanian Building , 1, Club House Road,
Anna Salai , Chennai – 600002,
Ph: +91-44-28460390 Fax: +91-44-28460129

General Information

L27104TN1989PLC017042

Company's Shares are mandated for trading in
dematerialization mode.

Company's Share Listed at BSE Limited

ISIN:**INE594D01018**

31st Annual General Meeting

Date & Time

30th September , 2020 at 10.30 A.M

Book Closure

From 24th September , 2020 to 30th September,
2020 [Both Days Inclusive]

NOTICE

Notice is hereby given that the **THIRTY FIRST ANNUAL GENERAL MEETING** of the members of **ELANGO INDUSTRIES LIMITED** (CIN: **L27104TN1989PLC017042**) will be held on Wednesday, 30th September, 2020 at 10.30 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM") facility to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2020 and the Statement of Profit and Loss for the year ended 31st March 2020 together with the Auditors' Report and Boards' Report thereon.

2. To appoint a Director in the place of Mr.S.A.Premkumar (DIN: 00342952) who retires by rotation being eligible offers himself for re-appointment.

3. To appoint M/s. P. Pattabiramen & Co, Chartered Accountants, [Firm Registration No.002609S], as the Statutory Auditors of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass with or without modification(s) the following resolutions as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s), thereof for the time being in force, and pursuant to the recommendation of Audit Committee and the Board of Directors of the Company, M/s. P. Pattabiramen & Co, Chartered Accountants, [Firm Registration No.002609S], be and is hereby appointed as the Statutory Auditors of the Company for a term of five years commencing from the conclusion of this Annual General Meeting till the conclusion of 36th Annual General Meeting to be held in FY 24-25 and that the Board be and is hereby authorised to fix such remuneration as may be recommended by the Audit Committee in consultation with the Auditors.

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its committees thereof) and/or the Company Secretary of the Company be and are hereby severally authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds matters and things which may deem necessary, proper or expedient to give effect to this resolution"

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Mrs. Preethi Natrajan (DIN: 07117043), who has submitted a declaration that she meets the criteria for independence as provided in the Act and Listing Regulations, be and is hereby re-appointed as an Independent Non-Executive women Director of the Company with effect from 30th September, 2020 to hold office for a term of five consecutive years i.e. upto 29th September, 2025 and not liable to retire by rotation.

RESOLVED FURTHER THAT Board of Directors/ Managing Director/ Company Secretary of the Company be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

5. To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 and the Rules made thereunder, as amended till date (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and subject to such other approvals, consents, permissions and sanctions of any authority as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors to execute an O & M (Operations & Maintenance) Contract with M/s Cauvery Solar Power Private Ltd-"CSPPL", Chennai (a Group Company) on the following terms and conditions:

a) Nature of the Contract: Undertaking of Operations & Maintenance activities for the Solar Photovoltaic Cells run by M/s Cauvery Solar Power Private Ltd -"CSPPL", at Gummidipoondi

b) Price Structure: "CSPPL", shall pay a monthly fees of not more than Rs 3,00,000/-- (Rupees Three Lakhs only) for the technical, operation and maintenance services provided by the Company.

c)Term of Contract: The contract period is for a period of five years and shall be renewable upon mutual consent of both parties."

RESOLVED FURTHER THAT the Board of Directors/Company Secretary of the Company be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

For and on behalf of the Board

Place: Chennai
Date: 29th July, 2020

(S.Elangovan)
Managing Director
[DIN: 01725838]

ELANGO INDUSTRIES LIMITED

CIN: L27104TN1989PLC017042

No.5, Ranganathan Garden, 15th Main Road Extension,

Anna Nagar, Chennai – 600 040 Tel: 044- 42172116

Website: www.elangoindustries.com

IMPORTANT NOTES:

1. Explanatory statement pursuant to section 102 (1) of the Companies Act, 2013 in respect of the items of the Special Business as set out above is annexed hereto.
2. General instructions for accessing and participating in the 31st AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting
 - a) In view of the outbreak of the COVID-19 pandemic, social distancing norm to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 31stAGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the 31stAGM shall be the Registered Office of the Company.
 - b) In terms of the MCA Circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 31stAGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 31stAGM through VC/OAVM Facility and e-Voting during the 31st AGM.
 - c) In line with the MCA Circulars and SEBI Circular, the Notice of the 31stAGM will be available on the website of the Company at www.elangoindustries.com and on the website of BSE Limited at www.bseindia.com and also on the website of CDSL at www.evotingindia.com

- d) Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice
- e) CDSL will be providing facility for voting through remote e-Voting, for participation in the 31stAGM through VC/OAVM Facility and e-Voting during the 31stAGM.
- f) Members may join the 31stAGM through VC/OAVM Facility by following the procedure as mentioned below which shall be kept open for the Members from 10.00 a.m. i.e. 30 minutes before the time scheduled to start the 31stAGM and the Company may close the window for joining the VC/OAVM Facility 30 minutes after the scheduled time to start the 31stAGM.
- g) Members may note that the VC/OAVM Facility, provided by CDSL, allows participation of at least 1,000 Members on a on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, statutory auditors, etc. can attend the 31stAGM without any restriction on account of first-come first- served principle.
- h) Attendance of the Members participating in the 31stAGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act
- i) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 31stAGM and facility for those Members participating in the 31stAGM to cast vote through e-Voting system during the 31stAGM.

3. The instructions for shareholders voting electronically are as under:

i) The remote e-voting period begins on 24th September, 2020 at 10.00 a.m. (IST) and ends on 30thSeptember, 2020 at 05.00 p. m (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e.23rdSeptember, 2020 may cast their votes electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter

ii)Shareholders who have already voted prior to the Meeting date would not be entitled to vote at the Meeting venue since this time AGM is conducting through Video conference, the shareholders who are not voted in the e-voting period shall vote in AGM through remote E-Voting.

iii)The shareholders should log on to the e-voting website: www.evotingindia.com

iv)Click on "Shareholders" tab.

v)Now, select the "Company Name" from the drop down menu and click on "Submit"

vi) Now Enter your User ID

a) For CDSL: 16 digits beneficiary ID

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID

c) Members holding shares in Physical Form should enter Folio Number registered with the Company

vii)Next enter the Image Verification as displayed and Click on Login.

viii)If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

ix)If you are a first time user, follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<p>* Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Sequence Number in the PAN Field.</p> <p>*In case the sequence no is less than 8 digits enter the applicable no of 0's before the number after the two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence no 1 then enter R00000001 in the PAN field (sequence no has been provided as Sl.No in the address label).</p>
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details #	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.
	Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company, please enter the member id / folio number in the 'Dividend Bank Details' field as mentioned in instruction (iv). Dividend Bank Details means Bank account number which is recorded in the demat account.

x)After entering these details appropriately, click on "SUBMIT" Tab.

xi)Members holding Shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xiii)Click the EVSN for the relevant <Company Name> on which you choose to vote. In this case, it would be Panasonic Carbon India Co. Ltd.

xiv)On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xv)Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xvi)After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xvii)Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xviii)You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xix)IfDemat account holder has forgotten the existing password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system

xx)Shareholders can also cast their vote using CDSL's mobile app M-Voting available for android based mobiles. The M-Voting app can be downloaded from Google Play Store, iphone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xxi)Note for Non-Individual Shareholders and Custodians:

- Non-Individual Shareholders/Institutional Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration form bearing the stamp and sign of the entity should be emailed to: helpdesk.evoting@cdslindia.com

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xxii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call on 18002005533

4. The Register of Members and Share Transfer Books of the Company will remain closed from 24thSeptember, 2020 to 30thSeptember, 2020 (both days inclusive).
5. Members are requested to notify immediately any change in their address to the Company specifying the full address in block capitals with pin code of the Post office etc.
6. Details under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Director seeking appointment/re-appointment at the Annual General Meeting is provided as Annexure to this notice. The Director has furnished the requisite declaration for his appointment/re-appointment.
7. Members desiring to have any clarification on Accounts are requested to write to the Company at an early date so as to enable the Company to keep the information ready.
8. Members holding shares in physical form, in their own interest, are requested to de-materialize the shares to avail the benefits of electronic holding/trading.
9. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their dematerialized account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
10. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 31stAGM and the Annual Report for the year 2019-20 including therein the Audited Financial Statements for year 2019-20 are being sent only by email to the Members.
11. Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 31stAGM and the Annual Report for the year 2019-20 and all other communication sent by the Company, from time to time, can get their email address with the Company and or share transfer Agent, M/s. Cameo Corporate Services Limited
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited.
13. Members may also note that the Notice of the 31stAnnual General Meeting and the Annual Report for the year 2019-20 will also be available on the Company's website www.elangoindustries.com for their download
14. Mr. Amresh Kumar, Company Secretary, proprietor of M/s. Amresh&Associates, Company Secretary Practice has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
15. During the 31stAGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 31stAGM, formally propose to the Members participating through

VC/OAVM Facility to vote on the resolutions as set out in the Notice of the 31stAGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 31stAGM

16. The Scrutinizer shall after the conclusion of e-Voting at the 31stAGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 hours from the conclusion of the 31stAGM.
17. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.elangoindustries.com and shall also be immediately forwarded to the BSE Limited.

18. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- a) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- b) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- c) Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at admin@kaveripower.com .The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at admin@kaveripower.com.These queries will be replied to by the company suitably by email.
- f) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

19. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

- a) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- c) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- d) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- e) If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to

helpdesk.evoting@cdslindia.com or contact Mr.NitinKunder (022-23058738) or Mr.MehboobLakhani (022-23058543) or Mr.RakeshDalvi (022-23058542).

- f) All grievances connected with the facility for voting by electronic means may be addressed to Mr.RakeshDalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 4

Pursuant to section 152,161 of the Companies Act 2013 and any other applicable provisions of the Companies Act, 2013 read with rule 3 of Company (Appointment and Qualification of Directors) Rules, 2014 and SEBI (LODR) Regulations, 2015, Mrs Preethi Natarajan, whose term is expiring in this AGM, the Board of Directors of the Company at their Meeting held on 29th July, 2020 recommended the re-appointment of Mrs Preethi Natarajan as non-executive Independent women Director of the Company.

Her qualification and experience are detailed under the heading "Information about the Directors to be appointed / re-appointed" which forms part of this Notice. Mrs Preethi Natarajan represents the Independent Director on the Board. She shall be paid Sitting Fee for attending the Meetings of the Board and Committees thereof. She does not hold by herself or for any other person on a beneficial basis, any Shares in the Company. None of the Directors and Key Managerial Personnel of the Company is interested in this resolution. The Board commends passing of the Resolution set out at item No.4 of the Notice convening the Meeting.

Item No. 5

The Members of the company may please note that the company has to obtain the approval of the members for entering into transactions with Related Parties pursuant to the provisions of the Companies Act 2013. It may be noted that the company had executed an Operations & Maintenance (O&M) Contract with M/s Cauvery Solar Power Private Limited- "CSPPL" which is a related party within the meaning of Section 2 (76) of the Companies Act, 2013 and the same is expiring on 28th September, 2020 and thus the transaction requires the approval of members by an Ordinary Resolution under Section 188 of the Companies Act, 2013.

The particulars of the transaction pursuant to the Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014 as amended till date are as under:

(a)	Name of the related party	Cauvery Solar Power Private Limited (CSPPL)
(b)	Name of the Director or Key Managerial personnel who is related	Mr. S Elangovan & Mr. S A Premkumar are the Directors and major shareholders in CSPPL and hence related
(c)	Nature of relationship	As stated above Section 2(76) (vii)
(d)	Nature, Material terms, monetary value and particulars of the agreement	Undertaking of Operations & Maintenance activities for the Solar Photovoltaic Cells run by M/s Cauvery Solar Power Private Limited -CSPPL at Gummidipoondi a) <u>Price Structure</u> : CSPPL shall pay a monthly fees of upto Rs 3,00,000/- (Rupees Three Lakhs only) for technical, operation and maintenance services provided by Company . b) <u>Term of Contract</u> : The contract period is for a period of five years and shall be renewable upon mutual consent of both parties.
(e)	Any other important information for the members to take a decision on the proposed resolution	The Board of Directors of the Company approved to undertake few activities viz: EPC contract and O&M contract which will generate revenues for the Company. Accordingly the Board of Directors recommend the passing of the above resolution since it is best interest of the Company resolution

Annexure to the Notice

Details of Directors seeking appointment/re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015):

Particulars	Mr.S.A.Premkumar:	Mrs PreethiNatarajan
DIN	00342952	07117043
Date of Appointment	21/12/1995	29/09/2015
First and Qualification	Graduate in Commerce	Master in Business Administration
Date of Birth	25/11/1970	28/02/1983
Expertise in specific functional areas	Mr. Premkumar is a successful first generation entrepreneur. He has more than 17 years' experience in the Power Generation Industry. He is an integral part of the all the group ventures and been instrumental in bringing the company to this level in the power industry. During his past 17 years of experience he had excelled not only procurement, marketing and sales matter but also entire operation of the works and administration	Experience in Human Resources and Admin
Directorships held in other Public/private Companies (excluding foreign companies) and Section 8 Committee / Executive position held in other companies	Mr. S.A Premkumar apart from being a Director also member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of your Company Nil	Nil Nil
Number of shares held in the Company		Nil
Relationship with other Directors	He is related to Managing Director, Mr. S. Elangovan	She is not related to any other Directors

For other details such as the number of meetings of the board attended during the year, remuneration drawn and relationship with other directors and key managerial personnel in respect of above directors, please refer to the Directors Report and MGT-9 which is a part of this Annual Report

Place: Chennai
Date:29th July,2020

ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)
No.5, Ranganathan Garden, 15th Main Road Extension,
Anna Nagar, Chennai – 600 040, Tel: 044- 4217 2116 ,
Website: www.elangoindustries.com

For and on behalf of the Board

(S.Elangovan)
Managing Director
[DIN: 01725838]

BOARDS' REPORT

Dear Members,

Your Directors have pleasure in presenting to you the 31st Annual Report of the Company together with the Audited Balance Sheet of the Company as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the Auditors' Report thereon.

FINANCIAL SUMMARY/ HIGHLIGHTS:

	Rs. Lakhs	
	2019-20	2018-19
Net Sales/ Income	15.00	20.00
Other Income	0.43	-
Total Income	15.43	20.00
Profit/Loss Before Depreciation and Tax	(3.79)	(22.67)
Depreciation	-	-
Profit/Loss before Tax	(22.67)	(22.67)
Less : Provision for Tax	0.00	0.00
Profit/Loss after Tax	0.00	0.00
Add : Profit/ Loss brought forward	50.27	50.25
Adjustments related to fixed assets	-	-
Profit/Loss Carried to Balance Sheet	50.27	50.25

As the members of the Company are aware that, the approval of the members was accorded for undertaking "Operation & Maintenance"-(O & M) activities and other service activities provided to Kaveri Gas Power Private Limited -"KGPL". The Company received a sum of Rs15 Lakhs towards income from rendering of O & M activities during financial year under report.

OUTLOOK:

In order to augment more revenues, the company has proposed to undertake and execute O & M Contracts for M/s Cauvery Solar Power Private Ltd-"CSPPL", (Group Companies) for which necessary approval of shareholders have already been obtained at the 26th Annual General Meeting held on 29th September, 2015. The same contract is expiring on 28th September, 2020 and accordingly approval of Members being sought in item No. 5 as set out in the notice

Approval was also accorded by members for undertaking back-end activities of the Television Channel Viz, "Cauvery News" at the 27th Annual General Meeting held on 29th September, 2016.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no material changes and commitments affecting financial position of the company between 31st March, 2020 and the date of Board's Report.

DIVIDEND:

Considering financial performance, Your Directors have decided not to declare any Dividend for this year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

Since the company has no manufacturing activities, at present details are not furnished

BOARD MEETINGS:

During the Financial Year, five meetings of the Board of Directors were held on 30-05-2019, 05-08-2019, 30-10-2019, 31-01-2020 and 27-02-2020. The intervening gap between the meetings was within the period as prescribed under the Companies Act, 2013