

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 6675 1024 • e-mail: info@irb.co.in • www.irb.co.in

CIN : L65910MH1998PLC115967



April 8, 2021

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051
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**Ref: Scrip Code 532947; Symbol: IRB****Subject: Intimation of Revision in Ratings**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below details of revision in credit rating:

Name of the Rating Agency	Instrument	Amount (Rs. crore)	Existing Rating	Revised Rating
CARE Ratings Ltd	Non-Convertible Debentures	200	CARE A+; Stable (Single A Plus; Outlook: Stable)	CARE A; Stable (Single A; Outlook: Stable)

Communication from the rating agency covering the rationale for revision in credit rating can be viewed at [www.careratings.com](http://www.careratings.com)

We request you to take the above on record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED****Mehul Patel**  
Company Secretary