



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ: 466

24th January, 2019

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018.**

A copy of the said results together with the Limited Review Report for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at 1.00 p.m. and concluded at 1.40 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited,**
(Formerly known as Pudumjee Pulp & Paper Mills Limited)



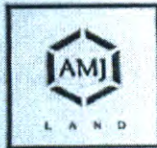

R. M. Kulkarni
Company Secretary
Encl.: As Above

Registered Office:

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E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

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E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



AMJ LAND HOLDINGS LIMITED
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Tel.No.020-30613333 E-Mail: admin@amjland.com
Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.2018 (Audited)
I Revenue from operations	428.52	576.72	828.78	1,769.12	1,947.64	2,739.16
II Other Income	80.00	78.82	77.29	238.94	247.89	338.66
III Total Income (I+II)	508.52	655.54	906.07	2,008.06	2,195.53	3,077.82
IV Expenses						
Cost of material consumed	163.58	234.55	285.55	597.30	939.48	1,154.64
Changes in inventories of work-in-progress, and finished inventory	49.09	(82.34)	157.83	197.41	177.55	559.58
Employees benefit expenses	41.82	59.27	59.66	166.31	178.22	251.49
Finance costs	1.40	1.72	(1.41)	6.85	15.49	18.05
Depreciation and amortization expenses	46.28	46.33	45.46	138.93	136.35	183.80
Other expenses	50.25	61.40	61.96	189.03	187.15	374.03
Total expenses (IV)	352.42	320.93	609.05	1,295.83	1,634.24	2,541.59
V Profit before tax (III-IV)	156.10	334.61	297.02	712.23	561.29	536.23
VI Tax expenses						
(1) Current tax	62.00	81.73	110.00	216.00	187.00	219.00
(2) Deferred tax	(37.88)	7.36	(24.94)	(25.62)	(33.82)	(102.97)
VII Profit for the period (V-VI)	131.98	245.52	211.96	521.85	408.11	420.20
VIII Other comprehensive income						
A Items that will be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss	1.38	(26.03)	(15.01)	(7.51)	34.15	4.55
Other comprehensive income for the year, net of tax	1.38	(26.03)	(15.01)	(7.51)	34.15	4.55
IX Total comprehensive income for the year (VII+VIII)	133.36	219.49	196.95	514.34	442.26	424.75
X Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00	820.00
XI Reserve (excluding revaluation reserve) as per balance sheet of previous year						8,826.83
XII Earning per equity share : Basic and Diluted (Rs.)	0.32	0.60	0.52	1.27	1.00	1.02

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

In the context of Ind AS 108 - Operating Segment, the Company has identified the following business segments:

a) Real Estate Business

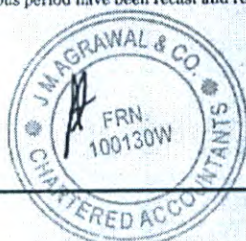
b) Wind Power Generation

(Rs. in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.2018 (Audited)
1. Segment Revenue						
a) Real Estate Business	361.36	331.96	770.39	1,354.37	1,707.48	2,431.08
b) Wind Power Generation	67.16	244.76	58.39	414.75	240.16	308.08
Net sale/ Income from operation	428.52	576.72	828.78	1,769.12	1,947.64	2,739.16
2. Segment Results (profit before tax and interests)						
a) Real Estate Business	125.65	157.33	304.05	478.42	520.17	623.12
b) Wind Power Generation	23.93	194.61	15.78	282.88	115.86	66.55
Less: Other unallocable expenses, net	6.52	(17.33)	(22.81)	(49.07)	(74.74)	(153.44)
Profit before tax	156.10	334.61	297.02	712.23	561.29	536.23
3. Segment Assets						
a) Real Estate Business	4,723.25	5,471.64	6,571.15	4,723.25	6,571.15	6,117.76
b) Wind Power Generation	1,920.18	2,016.66	2,086.92	1,920.18	2,086.92	2,037.04
c) Unallocated	5,120.20	4,579.13	3,805.63	5,120.20	3,805.63	3,986.25
Total Assets	11,763.63	12,067.43	12,463.70	11,763.63	12,463.70	12,141.05
4. Segment Liabilities						
a) Real Estate Business	1,142.41	1,572.28	2,127.77	1,142.41	2,127.77	1,942.28
b) Wind Power Generation	3.62	21.78	5.22	3.62	5.22	23.16
c) Unallocated	555.30	543.42	719.89	555.30	719.89	528.78
Total Liabilities	1,701.33	2,137.48	2,852.88	1,701.33	2,852.88	2,494.22

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The name of the company had been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
- The figures for the previous period have been recast and regrouped wherever necessary to conform to current period's presentations.



Place: Mumbai
Date: January 24, 2019

For and on behalf of the
Board of Directors

Arunkumar M. Jatia
Chairman



J M Agrawal & Co.

Chartered Accountants

The Board of Directors
AMJ Land Holdings Limited
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of AMJ Land Holdings Limited (*formerly Pudumjee Pulp & Paper Mills Limited*) (the "Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and nine months ended 31st December 2018 together with notes thereon' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of one jointly controlled entity considered in the preparation of the Statement and which constitute total assets of Rs. 1461.40 lakhs and net assets of Rs. 35.00 lakhs as at December 31, 2018, total revenue of Rs. 336.75 lakhs and Rs. 1279.73 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 77.94 lakhs and Rs. 312.02 lakhs for the quarter and nine months ended December 31, 2018 respectively. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: January 24, 2019



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757



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