

SECT/BFIL/

July 17, 2023

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – **BFINVEST**

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – **533303**

ISIN No.- INE878K01010**Sub: Outcome of Board Meeting held today, i.e., July 17, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors (Board) of the Company at its meeting held today, i.e. on Monday, July 17, 2023 which commenced at 13.15 Hours and concluded at 13.45 Hours , inter-alia, unanimously approved/consented to/took on record/recommended, the following:

Resignation and Appointment of KMP:

1. Resignation by Mr. Satish Kshirsagar as the Company Secretary and Compliance Officer of the Company w.e.f. July 31, 2023; and
2. Appointment of Mrs. Gayatri Pendse Karandikar as the Company Secretary and Compliance Officer of the Company w.e.f. August 01, 2023.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given as **Annexure A**.

Re-appointment of Director(s), subject to approval of members at the ensuing AGM:

3. Recommendation for re-appointment of Mr. A B Kalyani (DIN- 00089430), Non-Executive Director of the Company, who retires by rotation, and being eligible, offers himself for reappointment.
4. Recommendation for re-appointment of Mr. S G Joglekar (DIN: 00073826)Non-Executive, Independent Director(s) of the Company, for a second term of 5 (five) consecutive years with effect from April 01, 2024 to March 31, 2029, not liable to retire by rotation:

The details required inter-alia under Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as **Annexure B**.



KALYANI
GROUP COMPANY

Recommendation for re-appointment of Statutory Auditors subject to approval of members at the AGM

5.Recommendation for re-appointment of M/s. P G Bhagwat LLP, Chartered Accountants (Firm Registration No. 101118W/W100682) as the Statutory Auditors of the Company to hold the office from the conclusion of Fourteenth Annual General Meeting until the conclusion of the Nineteenth Annual General Meeting. The same would be placed at the Fourteenth Annual General meeting for consideration and approval.

The 14th AGM of the Company shall be convened and held as per the directives and circulars issued by relevant authorities and the details thereof shall be intimated separately.

The details required inter-alia under Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as **Annexure C**.

This is for your information and dissemination purpose.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For BF Investment Limited

S R Kshirsagar
Company Secretary

Encl: As above



KALYANI
GROUP COMPANY

BF INVESTMENT

CIN:L65993PN2009PLC134021

Annexure A

Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr No	Details of Events that need to be provided	Mr. Satish Kshirsagar	Mrs. Gayatri Pendse Karandikar
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Mr. Satish Kshirsagar, Company Secretary & Compliance Officer ceased to be Company Secretary & Compliance Officer due to inter Company transfer of his services within the group.	Mrs. Gayatri Pendse Karandikar is being appointed as Company Secretary and Compliance Officer of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment	July 31, 2023	August 01, 2023
3.	Brief profile (in case of appointment)	Not Applicable	Mrs. Gayatri Pendse Karandikar is a member of the Institute of Company Secretaries of India (Membership No : A64136) and a Commerce graduate. She has around 3 years of post-qualification experience in the field of secretarial compliances, listing compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable



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CIN:L65993PN2009PLC134021

Annexure B

Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr No	Details of Events that need to be provided	Mr. A B Kalyani	Mr. S G Joglekar
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Retiring by rotation at the ensuing AGM, and being eligible, offers himself for reappointment at the ensuing AGM.	First term as Non Executive Independent Director expiring on March 31, 2024, and it is proposed to seek shareholders' approval for re-appointment for the second term.
2.	Date of appointment/cessation (as applicable) & term of appointment	Not Applicable	Effective April 01, 2024 post shareholders' approval for the second term of five year
3.	Brief profile (in case of appointment)	Mr. Kalyani is the Joint Managing Director at Bharat Forge Limited. He is also a member on the board of various companies.	Mr. S. G. Joglekar is a qualified Chartered Accountant (Associate member of the ICAI) with vast experience in Accounts and Finance for more than 40 years. He graduated in Commerce from University of Pune in 1977 and qualified as a Chartered Accountant in 1981. During his professional career, Mr.Joglekar has worked in the areas of capital raising, working capital / long term finance raising and management. He has also dealt with and handled various corporate and legal matters under Direct / Indirect Tax laws, Company Law, FEMA etc. for various corporate / industrial groups. He also has specialist experience in the field of mergers and acquisitions, investor relations etc



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4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director/ KMP	Not related to any directors
5	Affirmation	Based on the information available with the Company, none of these Directors are debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	



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B F I N V E S T M E N T

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Annexure C

Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr No	Details of Events that need to be provided	Description
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Board recommended re-appointment of M/s P G Bhagwat LLP, Chartered Accountants (Firm Registration No. 101118W/W100682) as the statutory auditors of the Company , subject to approval of shareholders at the ensuing AGM.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Ensuing Annual General Meeting. For a period of five years i.e., from the conclusion of Fourteenth Annual General Meeting until the conclusion of the Nineteenth Annual General Meeting, subject to the approval of members of the Company
3.	Brief profile (in case of appointment)	P G BHAGWAT LLP, Chartered Accountants ("the Firm") was started initially by Mr. P. G. Bhagwat, as Proprietary Firm in 1938 and was converted into partnership firm in 1955. The Firm continued to be partnership firm till 2020 and thereafter converted into LLP. It is headquartered in Pune and is having branch offices at Mumbai, Kolhapur, Belagavi, Hubballi-Dharwad and Bengaluru. It has 15 Partners & has total staff strength of more than 200. The Firm has rich experience in Audit & Assurance, Direct and Indirect Taxes, Information System Audit, Management Consultancy, Accounting & Costing. The clientele of the Firm is spread over various sectors i.e. software, engineering, petrochemicals, automobile, real estate, banking and finance etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



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