

IDFCFIRSTBANK/SD/35/2022-23

April 30, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE - Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE - Scrip Code: 539437****Sub.: Outcome of the Board Meeting held on April 30, 2022.****Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").**

Dear Sir/ Madam,

**1. Enabling approval to raise funds by issue of Debt Instruments:**

We wish to inform you that the Board of Directors ("**Board**") of IDFC FIRST Bank Limited ("**Bank**"), at its Meeting held today i.e. April 30, 2022, has granted an enabling approval and authorized the Bank to raise funds by issue of Debt Instruments including but not limited to Unsecured, Redeemable, Non-Convertible Debentures, Bonds or such other Debt Securities, as may be permitted under RBI guidelines from time to time, through private placement mode, in one or more tranches, up to an amount not exceeding Rs. 3,000 crore (Rupees Three Thousand Crore only), over and above the outstanding debt securities issued by the Bank and within the overall borrowing limits of the Bank, for a period of one year from the conclusion of 8<sup>th</sup> AGM of the Bank, subject to approval of the shareholders' of the Bank and other regulatory approvals, as may be required under applicable laws.

**2. Re-appointment of Secretarial Auditor:**

Further, the Board has also approved the re-appointment of M/s. Makarand M. Joshi & Co., Company Secretaries ("**MMJC**") as the Secretarial Auditor of the Bank for the financial year 2022-23.

*MMJC is a leading firm of practicing Company Secretaries having 21 years of experience in rendering comprehensive professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits, among others.*

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 04:05 p.m.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

**Satish Gaikwad****Head – Legal & Company Secretary**