



# K.M. Sugar Mills Ltd.

Factory & Works: PO Motinagar-224201, Dist. Ayodhya(U.P)  
Phone : 7571000692, Email :- director@kmsugar.com  
CIN No.L15421UP1971PLC003492 GSTIN No.09AAACK5545P1ZZ

Date: 08<sup>th</sup> November, 2023

Bombay Stock Exchange Limited, 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
<b>Scrip Code: KMSUGAR</b>	<b>Scrip Code:532673</b>

Dear Sir,

## **Re: Regulation 30 - Outcome of Board Meeting held on 08-11-2023**

Further to our communication dated October 28, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on November 08, 2023 through video conferencing (“VC”) (commenced at 11.30 am & closed at 02:30 pm), inter-alia considered the following;

1. **Un-Audited Financial Results:** The Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the half-year ended at September 30, 2023, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following: -

1. Limited Review Report on Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the half-year ended at September 30, 2023, in the prescribed format as ‘**Annexure – 1**’.
2. Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the half- year ended at September 30, 2023, in the prescribed format as ‘**Annexure – 2**’.

We humbly request you to kindly take the above on your records.

Thanking you.

Yours’s faithfully,  
For **K M Sugar Mills Limited**,

Pooja Dua  
**Company Secretary-cum- Compliance Officer**



**Mehrotra & Mehrotra**  
CHARTERED ACCOUNTANTS

"VLS House", 90, Okhla Industrial Estate, Phase III  
New Delhi-110020, Tel.: 011-46656666  
E-mail: rjhalani@mmcharteredaccountants.com  
Web: www.mmcharteredaccountants.com

**Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and half year ended September 30, 2023**

**To The Board of Directors of K M Sugar Mills Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter and half year ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra & Mehrotra**

Chartered Accountants

Firm's Registration No.: 000226C

*[Signature]*  
CA Sanjay Kr. Rai

Partner

Membership No.: 507946

UDIN: 23507946BGZGNP1551



Place: Lucknow

Date: 08<sup>th</sup> November, 2023



**Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and half year ended September 30, 2023**

**To The Board of Directors of K M Sugar Mills Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and half year ended September, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.36 lakhs, total revenue of Rs.0.08 lakhs and Rs.0.14 lakhs and total net profit after tax of Rs.0.08 lakhs and Rs.0.14 lakhs and total comprehensive income of Rs.0.08 lakhs and Rs.0.14 lakhs for the quarter and half year ended September, 2023 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

**For Mehrotra & Mehrotra**  
Chartered Accountants  
Firm's Registration No.: 000226C



**CA Sanjay Kr. Rai**  
Partner  
Membership No.: 507946  
UDIN: 23507946BGZGNQ1422



Place: Lucknow  
Date: 08<sup>th</sup> November, 2023

**K M SUGAR MILLS LIMITED**

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Six months ended September 30, 2023

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	Quarter ended
		30.09.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2023	30.09.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	17,078	42,306	16,258	17,078	42,306	16,258
2	Net Profit/(Loss) for the period (before tax & exceptional items)	721	2,393	231	721	2,393	231
3	Net Profit/(Loss) for the period before tax (after exceptional items)	721	2,393	231	721	2,393	231
4	Net Profit/(Loss) for the period after tax (after exceptional items)	555	1,774	155	555	1,774	155
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	549	1,768	131	549	1,768	131
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
a)	Basic	0.60	1.93	0.17	0.60	1.93	0.17
b)	Diluted	0.60	1.93	0.17	0.60	1.93	0.17

## Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter and six months ended September 30, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

By the order of the Board  
For K M Sugar Mills Ltd.Ananya Jhunjhunwala  
Managing DirectorPlace: Lucknow  
Date: 08.11.2023



## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

**Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2023**  
Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	16,917	25,117	15,977	42,034	29,676	57,553
	b) Other Income	161	111	281	272	449	1,136
	<b>Total Income</b>	<b>17,078</b>	<b>25,228</b>	<b>16,258</b>	<b>42,306</b>	<b>30,125</b>	<b>58,689</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	32	7,541	32	7,573	3,691	39,893
	b) Purchase of stock-in-trade	8	9	27	17	63	178
	c) Changes in inventories of finished goods and work in progress	13,331	12,568	13,302	25,899	20,495	3,160
	d) Employees benefit expense	457	456	378	913	724	1,800
	e) Finance cost	399	532	416	931	809	1,385
	f) Depreciation and amortisation expense	546	572	342	1,118	704	1,588
	g) Other expenses	1,584	1,878	1,530	3,462	2,936	7,552
	<b>Total expenses</b>	<b>16,357</b>	<b>23,556</b>	<b>16,027</b>	<b>39,913</b>	<b>29,422</b>	<b>55,556</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>721</b>	<b>1,672</b>	<b>231</b>	<b>2,393</b>	<b>703</b>	<b>3,133</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>721</b>	<b>1,672</b>	<b>231</b>	<b>2,393</b>	<b>703</b>	<b>3,133</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	191	465	48	656	179	722
	Deferred tax	(25)	(12)	28	(37)	31	90
	<b>Total Tax Expense</b>	<b>166</b>	<b>453</b>	<b>76</b>	<b>619</b>	<b>210</b>	<b>812</b>
<b>7</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>555</b>	<b>1,219</b>	<b>155</b>	<b>1,774</b>	<b>493</b>	<b>2,321</b>
<b>8</b>	<b>Other comprehensive Income (OCI)</b>						
	(i) Items that will not be classified to profit or loss	(8)	-	(32)	(8)	(32)	(40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	-	8	2	8	12
	<b>Total other comprehensive income</b>	<b>(6)</b>	<b>-</b>	<b>(24)</b>	<b>(6)</b>	<b>(24)</b>	<b>(28)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>549</b>	<b>1,219</b>	<b>131</b>	<b>1,768</b>	<b>469</b>	<b>2,293</b>
<b>10</b>	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
<b>11</b>	<b>Other Equity</b>						<b>25,686</b>
<b>12</b>	<b>Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)</b>						
	a) Basic	0.60	1.32	0.17	1.93	0.54	2.52
	b) Diluted	0.60	1.32	0.17	1.93	0.54	2.52



**Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
a	Sugar	15,624	24,228	15,197	39,852	28,036	55,538
b	Distillery	2,091	1,993	1,255	4,084	2,545	5,391
c	Power	47	558	29	605	348	2,901
	<b>Total Segment Revenue</b>	<b>17,762</b>	<b>26,779</b>	<b>16,481</b>	<b>44,541</b>	<b>30,929</b>	<b>63,830</b>
	Less: Inter Segment Revenue	845	1,662	504	2,507	1,253	6,277
	<b>Revenue from operations</b>	<b>16,917</b>	<b>25,117</b>	<b>15,977</b>	<b>42,034</b>	<b>29,676</b>	<b>57,553</b>
2	<b>Segment results</b>						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,055	2,036	796	3,091	1,671	4,083
b	Distillery	179	182	(23)	361	(70)	180
c	Power	(114)	(14)	(126)	(128)	(89)	255
	<b>Total</b>	<b>1,120</b>	<b>2,204</b>	<b>647</b>	<b>3,324</b>	<b>1,512</b>	<b>4,518</b>
	Less:(i) Finance costs	399	532	416	931	809	1,385
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	721	1,672	231	2,393	703	3,133
3	<b>(Segment Assets)</b>						
a	Sugar	37,612	50,697	44,079	37,612	44,079	61,818
b	Distillery	6,815	6,810	6,514	6,815	6,514	6,799
c	Power	1,306	1,398	1,383	1,306	1,383	1,716
	<b>Total</b>	<b>45,733</b>	<b>58,905</b>	<b>51,976</b>	<b>45,733</b>	<b>51,976</b>	<b>70,333</b>
4	<b>(Segment Liabilities)</b>						
a	Sugar	14,373	27,998	24,049	14,373	24,049	40,597
b	Distillery	1,337	1,404	1,522	1,337	1,522	1,435
c	Power	33	35	26	33	26	42
d	Unallocable	694	722	678	694	678	733
	<b>Total</b>	<b>16,437</b>	<b>30,159</b>	<b>26,275</b>	<b>16,437</b>	<b>26,275</b>	<b>42,807</b>

**Statement of Unaudited Standalone Assets and Liabilities**

Rs. in lakhs

Sl. no.	Particulars	As at	As at
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>A ASSETS</b>			
1. Non-current assets			
(a) Property, plant and equipment	15,501	16,325	
(b) Capital work in progress	844	453	
(c) Intangible assets	4	4	
(d) Right-of-use-assets	4,990	5,114	
(e) Financial assets			
(i) Investments	7,059	6,296	
(ii) Loan	997	958	
(ii) Other financial assets	723	745	
(f) Non-current tax assets (net)	55	338	
(g) Other non-current assets	2,065	2,027	
Sub-total Non-Current Assets	32,238	32,260	
2. Current assets			
(a) Inventories	9,475	35,315	
(b) Financial assets			
(i) Investment	-	-	
(ii) Trade and other receivables	1,169	604	
(iii) Cash and cash equivalents	844	585	
(iv) Bank balances other than cash and cash equivalents	274	47	
(v) Loan	877	459	
(vi) Other financial assets	42	43	
(c) Other Current assets	814	1,020	
Sub-total Current Assets	13,495	38,073	
<b>TOTAL ASSETS</b>	<b>45,733</b>	<b>70,333</b>	





B EQUITY AND LIABILITIES			
1.	Equity		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	27,456	25,686
	Sub-total - Equity	29,296	27,526
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities	3,808	5,024
	(i) Borrowings	-	1
	(ii) Lease liability	62	73
	(iii) Other financial liabilities	14	44
	(b) Other non-current liabilities	694	733
	(c) Deferred tax liabilities (net)	477	481
	(d) Provisions	5,055	6,356
	Sub total-Non-Current Liabilities		
	Current liabilities		
	(a) Financial liabilities	8,697	21,756
	(i) Borrowings	4	7
	(ii) Lease liability		
	(iii) Trade and other payables		
	Due to micro and small enterprises	105	138
	Due to others	988	12,867
	(iv) Other financial liabilities	1,045	1,129
	(b) Other current liabilities	441	464
	(c) Current tax liability (net)	-	-
	(d) Provisions	102	90
	Sub total-Current Liabilities	11,382	36,451
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>45,733</b>	<b>70,333</b>

Statement of unaudited standalone cash flow statement

S.No	Particulars	Six months ended	
		30.09.2023	30.09.2022
A.	Cash Flow from operating activities		
	Profit before tax	2,393	703
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	1,118	704
	Finance costs	931	809
	Transfer to storage fund for molasses	2	1
	Interest income	(147)	(148)
	Government grant	(59)	(59)
	Fair valuation of investment and others	(3)	(117)
	Unspent liabilities/balances written back	-	(55)
	Loss/(profit) on sale of fixed assets/Investment	(6)	-
	Other measurement expenses/(income)	(7)	(2)
	Remeasurement of defined benefit obligation	(8)	(32)
	Operating Profit before working capital changes	4,214	1,804





<i>Adjustment to reconcile operating profit to cash flow provided by change in working capital</i>			
(Increase)/Decrease in trade and other receivables	(566)	1,089	
(Increase) / Decrease in inventories	25,840	20,384	
(Increase) / Decrease in current & non current Assets	59	(3,382)	
(Increase) / Decrease in financial asset	(603)	(238)	
Increase / (Decrease) in trade payables & Others	(11,912)	(12,410)	
Increase / (Decrease) in other financial liabilities	(88)	(34)	
Increase / (Decrease) in current & non current Liabilities	8	(289)	
Increase / (Decrease) in provisions	7	12,745	5,152
Cash Generated from Operations		16,959	6,954
Tax expense		374	373
Cash flow before exceptional and extraordinary items		16,585	6,583
Exceptional Items		-	-
Net Cash generated From Operating Activities (A)		16,585	6,583
<b>B. Cash Flow from Investing activities</b>			
Addition to property, plant and equipment (including capital work in progress)	(562)	(3,996)	
Proceed from Sale of property, plant and equipment	6	-	
Investment in equity and other	(760)	(2,350)	
Interest income received	189	34	
Net Cash used in Investing Activities (B)		(1,127)	(6,312)
<b>C. Cash Flow From Financing activities</b>			
Proceeds/(Repayments) of long term borrowings	(1,177)	3,458	
Proceeds/(Repayments) of short term borrowings	(13,121)	(3,396)	
Finance cost paid	(901)	(805)	
Net Cash From Financing Activities (C)		(15,199)	(743)
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		259	(472)
Cash and cash equivalents at the beginning of the period		585	842
<b>D. period</b>		844	370
<b>E. Cash and cash equivalents at the end of the period</b>			

**Notes:**

- The above unaudited standalone financial results for the quarter and six months ended 30th September, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th November, 2023. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped / rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow  
Date: 08.11.2023

By the order of the Board  
For K M Sugar Mills Ltd

*[Signature]*  
Ananya Jhunjhunwala  
Managing Director



*[Signature]*

## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2023  
Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	16,917	25,117	15,977	42,034	29,676	57,553
	b) Other income	161	111	281	272	449	1,136
	<b>Total Income</b>	<b>17,078</b>	<b>25,228</b>	<b>16,258</b>	<b>42,306</b>	<b>30,125</b>	<b>58,689</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	32	7,541	32	7,573	3,691	39,893
	b) Purchase of stock-in-trade	8	9	27	17	63	178
	c) Changes in inventories of finished goods and work in progress	13,331	12,568	13,302	25,899	20,495	3,160
	d) Employees benefit expense	457	456	378	913	724	1,800
	e) Finance cost	399	532	416	931	809	1,385
	f) Depreciation and amortisation expense	546	572	342	1,118	704	1,588
	g) Other expenses	1,584	1,878	1,530	3,462	2,936	7,552
	<b>Total expenses</b>	<b>16,357</b>	<b>23,556</b>	<b>16,027</b>	<b>39,913</b>	<b>29,422</b>	<b>55,556</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>721</b>	<b>1,672</b>	<b>231</b>	<b>2,393</b>	<b>703</b>	<b>3,133</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>721</b>	<b>1,672</b>	<b>231</b>	<b>2,393</b>	<b>703</b>	<b>3,133</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	191	465	48	656	179	722
	Deferred tax	(25)	(12)	28	(37)	31	90
	<b>Total Tax Expense</b>	<b>166</b>	<b>453</b>	<b>76</b>	<b>619</b>	<b>210</b>	<b>812</b>
<b>7</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>555</b>	<b>1,219</b>	<b>155</b>	<b>1,774</b>	<b>493</b>	<b>2,321</b>
<b>8</b>	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be classified to profit or loss	(8)	-	(32)	(8)	(32)	(40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	-	8	2	8	12
	<b>Total other comprehensive income</b>	<b>(6)</b>	<b>-</b>	<b>(24)</b>	<b>(6)</b>	<b>(24)</b>	<b>(28)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>549</b>	<b>1,219</b>	<b>131</b>	<b>1,768</b>	<b>469</b>	<b>2,293</b>
<b>10</b>	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
<b>11</b>	<b>Other Equity</b>						<b>25,686</b>
<b>12</b>	<b>Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)</b>						
	a) Basic	0.60	1.32	0.17	1.93	0.54	2.52
	b) Diluted	0.60	1.32	0.17	1.93	0.54	2.52





**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	15,624	24,228	15,197	39,852	28,036	55,538
b	Distillery	2,091	1,993	1,255	4,084	2,545	5,391
c	Power	47	558	29	605	348	2,901
	<b>Total Segment Revenue</b>	<b>17,762</b>	<b>26,779</b>	<b>16,481</b>	<b>44,541</b>	<b>30,929</b>	<b>63,830</b>
	Less: Inter Segment Revenue	845	1,662	504	2,507	1,253	6,277
	<b>Revenue from operations</b>	<b>16,917</b>	<b>25,117</b>	<b>15,977</b>	<b>42,034</b>	<b>29,676</b>	<b>57,553</b>
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,055	2,036	796	3,091	1,671	4,083
b	Distillery	179	182	(23)	361	(70)	180
c	Power	(114)	(14)	(126)	(128)	(89)	255
d	Others	-	-	-	-	-	-
	<b>Total</b>	<b>1,120</b>	<b>2,204</b>	<b>647</b>	<b>3,324</b>	<b>1,512</b>	<b>4,518</b>
	Less:(i) Finance costs	399	532	416	931	809	1,385
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>721</b>	<b>1,672</b>	<b>231</b>	<b>2,393</b>	<b>703</b>	<b>3,133</b>
3	(Segment Assets)						
a	Sugar	37,612	50,697	44,079	37,612	44,079	61,818
b	Distillery	6,810	6,805	6,509	6,810	6,509	6,794
c	Power	1,306	1,398	1,383	1,306	1,383	1,716
d	Others	5	5	5	5	5	5
	<b>Total</b>	<b>45,733</b>	<b>58,905</b>	<b>51,976</b>	<b>45,733</b>	<b>51,976</b>	<b>70,333</b>
4	(Segment Liabilities)						
a	Sugar	14,373	27,998	24,049	14,373	24,049	40,597
b	Distillery	1,337	1,404	1,522	1,337	1,522	1,435
c	Power	33	35	26	33	26	42
d	Unallocable	694	722	678	694	678	733
	<b>Total</b>	<b>16,437</b>	<b>30,159</b>	<b>26,275</b>	<b>16,437</b>	<b>26,275</b>	<b>42,807</b>

**Statement of Unaudited Consolidated Assets and Liabilities**

Rs. in lakhs

Sl no.	Particulars	As at	As at
		30.09.2023	31.03.2023
		Unaudited	Audited
A	<b>ASSETS</b>		
1.	Non-current assets		
	(a) Property, plant and equipment	15,501	16,325
	(b) Capital work in progress	844	453
	(c) Intangible assets	4	4
	(d) Right-of-use-assets	4,990	5,114
	(e) Financial assets		
	(i) Loans	7,059	958
	(ii) Investments	992	6,291
	(iii) Other financial assets	727	745
	(f) Non-current tax assets (net)	55	338
	(g) Other non-current assets	2,065	2,027
	<b>Sub-total Non-Current Assets</b>	<b>32,237</b>	<b>32,255</b>
2.	Current assets		
	(a) Inventories	9,475	35,315
	(b) Financial assets		
	(i) Investment	-	-
	(ii) Trade and other receivables	1,169	604
	(iii) Cash and cash equivalents	845	586
	(iv) Bank balances other than cash and cash equivalents	274	51
	(v) Loan	877	459
	(vi) Other financial assets	42	43
	(c) Other Current assets	814	1,020
	<b>Sub-total Current Assets</b>	<b>13,496</b>	<b>38,078</b>
	<b>TOTAL ASSETS</b>	<b>45,733</b>	<b>70,333</b>



B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,840	1,840
(b) Other equity	27,456	25,686
Sub-total - Equity	29,296	27,526
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,808	5,024
(ii) Lease liability	-	1
(iii) Other financial liabilities	62	73
(b) Other non-current liabilities	14	44
(c) Deferred tax liabilities (net)	694	733
(d) Provisions	477	481
Sub total-Non-Current Liabilities	5,055	6,356
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,697	21,756
(ii) Lease liability	4	7
(ii) Trade and other payables		
Due to micro and small enterprises	105	138
Due to others	988	12,867
(iv) Other financial liabilities	1,045	1,129
(b) Other current liabilities	441	464
(c) Current tax liability (net)	-	-
(d) Provisions	102	90
Sub total-Current Liabilities	11,382	36,451
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>45,733</b>	<b>70,333</b>

Statement of unaudited consolidated cash flow statement

S.No	Particulars	Six months ended	
		30.09.2023	30.09.2022
<b>A. Cash Flow from operating activities</b>			
	Profit before tax	2,393	703
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	1,118	704
	Finance costs	931	809
	Transfer to storage fund for molasses	2	1
	Interest income	(147)	(148)
	Government grant	(59)	(59)
	Fair valuation of financial assets	(3)	(117)
	Unspent liabilities/balances written back	-	(55)
	Loss/(profit) on sale of fixed assets/Investment	(6)	-
	Other measurement expenses/(income)	(7)	(2)
	Remeasurement of defined benefit obligation	(8)	(32)
	<b>Operating Profit before working capital changes</b>	<b>4,214</b>	<b>1,804</b>





<i>Adjustment to reconcile operating profit to cash flow provided by change in working capital</i>			
(Increase)/Decrease in trade and other receivables	(566)		1,089
(Increase)/Decrease in inventories	25,840		20,384
(Increase)/Decrease in Current & Non current Assets	59		(3,382)
(Increase)/Decrease in financial asset	(603)		(238)
Increase/(Decrease) in trade payables & Others	(11,912)		(12,410)
Increase/(Decrease) in Other Financial Liabilities	(88)		(34)
Increase/(Decrease) in current & non current Liabilities	8		(289)
Increase/(Decrease) in Provisions	7	12,745	32
Cash Generated from Operations		16,959	6,956
Tax expense		374	373
Cash flow before exceptional and extraordinary items		16,585	6,583
Exceptional Items		-	-
Net Cash generated From Operating Activities (A)		16,585	6,583
<b>B. Cash Flow from investing activities</b>			
Addition to property, plant and equipment (including capital work in progress)	(562)		(3,996)
Proceed from Sale of property, plant and equipment	6		-
Investment in equity and other (Net)	(760)		(2,350)
Interest income received	189		34
Net Cash used in Investing Activities (B)		(1,127)	(6,312)
<b>C. Cash Flow From Financing activities</b>			
Proceeds/(Repayments) of long term borrowings	(1,177)		3,458
Proceeds/(Repayments) of short term borrowings	(13,121)		(3,396)
Finance cost paid	(901)		(805)
Net Cash From Financing Activities (C)		(15,199)	(743)
Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)		259	(472)
Cash and cash equivalents at the beginning of the period		586	842
<b>D. Cash and cash equivalents at the end of the period</b>		845	370
<b>E.</b>			

Notes:

- The above unaudited consolidated financial results for the quarter and six months ended 30th September, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th November, 2023. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped / rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow  
Date: 08.11.2023



By the order of the Board  
For K.M. Sugar Mills Ltd.



Aditya Jhunjhunwala  
Managing Director