

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
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Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747

24th October, 2020

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 505703**Name: Deccan Bearings Limited****Sub: Outcome of Board Meeting of the Company for Un-audited Financial results for the Quarter and half year ended 30th September, 2020**

This is to inform the Exchange that the meeting of Board of Directors of the M/s Deccan Bearings Limited has been duly convened on Saturday, 24th day of October, 2020 at 02.00 P.M. at the Registered Office of the Company to transact the following business items inter alia:

- Considered, Approved and adopted the Un-Audited Financial Results along with Statement of assets and liability and Cash Flow Statement of the Company for the Quarter and half year ended 30th September, 2020.
- Approved Limited Review Report for the Quarter ended 30th September, 2020.
- Board also discussed about the current business position in view of the continuation of Covid-19 and hope that the business will do better in the next half of the year.

Please note that the Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 3.00 P.M

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited

A handwritten signature in black ink, appearing to read 'Ankita Anil Patankar', with a horizontal line underneath the name.

Ankita Anil Patankar
Company Secretary & Compliance Officer

Place: Mumbai
Encl: As above

DECCAN BEARINGS LIMITED							
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020							
CIN : L29130MH1985PLC035747							
As per IND -AS (Rs. In Lacs)							
SR. NO.	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended 30.09.2020	Previous Three months ended 30.06.2020	Corresponding Three months ended 30.09.2019	Year to Date Figure for Current Period ended 30.09.2020	Year to Date Figure for Current Period ended 30.09.2019	Previous year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	35.19	44.97	49.10	80.16	97.10	141.34
	Other Income	1.55	0.18	1.01	1.73	1.85	79.54
	Total Revenue	36.74	45.15	50.11	81.89	98.95	220.88
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	1.46	-	13.69	13.69
	Purchase of stock-in-Trade	33.41	42.70	42.26	76.11	84.93	125.92
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	3.59	-	(4.02)	(3.06)
	Employee benefits expense	4.19	4.74	5.32	8.93	10.90	21.68
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.22	0.21	1.42	0.43	2.95	4.62
	Other expenses	3.70	2.67	8.08	6.37	17.92	86.30
	Total Expenses (IV)	41.52	50.32	62.13	91.84	126.37	249.15
3	Profit before exceptional and extraordinary items and tax (1-2)	(4.78)	(5.17)	(12.02)	(9.95)	(27.42)	(28.27)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(4.78)	(5.17)	(12.02)	(9.95)	(27.42)	(28.27)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(4.78)	(5.17)	(12.02)	(9.95)	(27.42)	(28.27)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	0.41
9	Profit (Loss) for the period from continuing operations (7-8)	(4.78)	(5.17)	(12.02)	(9.95)	(27.42)	(28.68)
10	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(4.78)	(5.17)	(12.02)	(9.95)	(27.42)	(28.68)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.22)	(0.24)	(0.55)	(0.46)	(1.26)	(1.31)
	(b) Diluted	(0.22)	(0.24)	(0.55)	(0.46)	(1.26)	(1.31)



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

STATEMENT OF ASSETS AND LIABILITIES		(Rs.In Lacs)	
Sr. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS			
1	Non-current assets		
	(a) Fixed assets	2.05	2.48
	(b) Goodwill on consolidation *		
	(c) Financial Assets		
	I. Investment (at Cost)	75.96	88.54
	II. Trade Receivables	50.56	50.56
	III. Other Non-Current Financial Assets	5.17	3.44
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	3.69	2.76
	Sub-total - Non-current assets	137.43	147.78
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12.09	12.09
	Financial Assets		
	(a) Trade receivables	96.76	51.89
	(b) Cash and cash equivalents	1.17	1.30
	(c) Bank Balances Other than (d) above	5.66	5.31
	(d) Loan	1.75	2.06
	(e) Other Financial Assets	-	0.92
	Sub-total - Current assets	117.43	73.57
	TOTAL - ASSETS	254.86	221.35
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(72.72)	(62.77)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	145.61	155.56
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities	6.55	6.14
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	6.55	6.14
4	Current liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	91.28	51.57
	(b) Other Financial liabilities	11.42	8.08
	(ii) Short-term provisions	-	-
	Sub-total - Current liabilities	102.70	59.65
	TOTAL - EQUITY AND LIABILITIES	254.86	221.35



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

CASH FLOW STATEMENT		(Rs.In Lacs)		
Sr. No.	Particulars	Half Year ended as on 30.09.2020 (Unaudited)	Half Year ended as on 30.09.2019 (Unaudited)	Year ended as on 31.03.2020 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit Before Tax and Extraordinary Items	(9.95)	(27.42)	(28.27)
	Adjustment for :			
	Depreciation and Amortisation expense	0.44	2.95	4.62
	Investment Income	(0.18)	(1.69)	(1.15)
	Interest Received from I.T. on Refund A.Y.18-19	-	-	(0.02)
	Profit on Sale of Investment	(1.44)	-	-
	Insurance claim/Sundry amount written back	(0.11)	(0.16)	(0.16)
	(Profit) / Loss on sale of Fixed Asset	-	0.83	(77.37)
	Operating profit before working capital changes	(11.24)	(25.49)	(102.35)
	Adjustment for :			
	Trade and other receivables	(46.28)	(44.62)	(8.69)
	Inventories	-	(4.02)	(3.06)
	Trade Payables	43.45	46.14	44.32
	Cash generated from operating activities	(14.07)	(27.99)	(69.78)
	Direct tax paid	-	(0.05)	(0.95)
	Cash flow before extraordinary items	(14.07)	(28.04)	(70.73)
	Extraordinary item	-	-	-
	Net cash generated from operating activities (A)	(14.07)	(28.04)	(70.73)
B	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-	-
	Sale of Fixed Assets	-	1.90	105.41
	Investment in Shares/Mutual Fund	12.56	-	(69.50)
	Insurance claims/Sundry amount written back	0.11	0.16	0.16
	Profit on Sale of Investment	1.44	-	-
	Interest Received from I.T. on Refund A.Y.18-19	-	-	0.02
	Interest earned	0.18	1.69	1.15
	Net Cash generated from investing activities (B)	14.29	3.75	37.24
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Borrowing/ (Repayment) of long term liabilities	-	-	-
	Net Cash generated from financing activities (C)	-	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.22	(24.29)	(33.49)
	Cash and cash equivalents at the beginning of the period	6.60	40.09	40.09
	Cash and cash equivalents at the end of the period	6.82	15.80	6.60
	Cash and cash equivalents comprise:			
	Balances with Banks in current account	0.78	1.43	0.91
	Cash On Hand	0.38	0.26	0.38
	Bank Balances other than (ii) above			
	Term Deposits	5.66	14.11	5.31
	Cash and cash equivalents as per financial statement	6.82	15.80	6.60

NOTES:

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 24.10.2020
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sep, 2020 have been prepared following the Ind AS recognised and measurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited



Kiran Vora
Kiran Vora

Managing Director

DIN NO.:00108607

Place: Mumbai
Date: 24.10.2020



K.S MAHESHWARI & CO.
CHARTERED ACCOUNTANTS
203 Shripad Darshan, Ayre road Dombivli 421201

Mobile 9820962220
Email ksmaheshwarico@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015

**Review report to
The Board of Directors,
Deccan Bearings Limited,
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. S. Maheshwari & Co
Chartered Accountants
Firm No. 105846W**



K.S. Maheshwari

**(K. S. Maheshwari)
Proprietor
M.No.39715**

UDIN:

**Place :- Mumbai
Date :- 24.10.2020**

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