

SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE NARI ROAD, BHAVNAGAR
& WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
(91) 70695 80001 / 70695 80002
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

Date: September 22, 2023

To,
The BSE Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 504786

Dear Sir,

Sub.: Proceeding of 48th AGM as per Regulation 30, read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached the Proceeding of 48th Annual General Meeting of the Company, held on September 21, 2023 at 16:00 Hours, At Hotel Sarovar Portico, Bhavnagar.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Investment & Precision Castings Limited

Mr. Jainam P Tamboli
Executive Director & CFO
DIN: 07680976



Encl.: Extract of Proceeding of 48th AGM



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE NARI ROAD, BHAVNAGAR
& WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
(91) 70695 80001 / 70695 80002
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

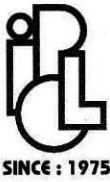
NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

INVESTMENT & PRECISION CASTINGS LIMITED

ORDER OF PROCEEDINGS OF 48TH ANNUAL GENERAL MEETING TO WAS HELDED ON 21TH SEPTEMBER, 2023 AT 16:00 HOURS, AT HOTEL SAROVAR PORTICO, BHAVNAGAR:

1. Due to unavoidable reasons, Mr. Piyush Tamboli had not attended the meeting , Leave of absence was granted to him, so board authorise Mr. Jainam P. Tamboli (Mr. Saurabh Poddar suggested and Mr. Vimal Ambani assented) for chairman of this meeting. He occupied the Chair.
2. Compliance Officer informed the members that the required quorum for 48th Annual General Meeting was 15 members and as more than the required quorum presented, Compliance officer called the meeting to order.
3. Chairman introduced the other Directors of the Company and Leave of absence was granted to Mrs. Mamtaben Raol.
4. The Compliance Officer informed the members that Proxy Register was available for inspection.
5. The Compliance Officer drawn attention of the members to the fact that the Register of Directors' was available throughout the meeting for inspection by interested members.
6. a) Compliance Officer informed the members that the notice convening the meeting and Directors' Report which have been with the members for some time was being taken as read.
b) Compliance Officer informed that since there was no qualification note in the Auditors' Report, it was not required to read out the Auditors' report.
7. Compliance Officer informed to the members that the e-voting process for transacting businesses as referred in the notice for the 48th Annual General Meeting (EVN 125505) as allotted by NSDL) has been completed and if any member has not done e-voting, they may cast their vote at this meeting by using the ballot paper for the following items.

ITEM NO.	BRIEF DESCRIPTION OF RESOLUTION
1.	Ordinary Resolution for adoption of Audited Financial Statements (standalone & Consolidated) together with the reports of the Board of Directors and the Auditors thereon for the year ended March 31, 2023
2.	Ordinary Resolution for declaration of Dividend of 10% i.e. Rs.1 per share for the Financial Year 2022-23
3.	Ordinary Resolution for re-appointment of Director Smt. Vishakha P. Tamboli (DIN 06600319)
4.	Ordinary Resolution for Appointment of Mr. Jainam P. Tamboli as a Director.
5.	Ordinary resolution for Appointment of Mr. Saurabh Poddar as an Independent Director
6.	Ordinary resolution for Appointment of Mr. Pankaj bhayani as an Independent Director



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE NARI ROAD, BHAVNAGAR
& WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
(91) 70695 80001 / 70695 80002
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

SINCE : 1975

ITEM NO.	BRIEF DESCRIPTION OF RESOLUTION
7.	Special Resolution for Re-appointment of Mr. Piyush I Tamboli as Chairman & Managing Director.
8.	Special resolution Re-Appointment of Mr. Pratapkumar Pandurangarao Bolisetty as Whole Time Director of the Company.
9.	Ordinary resolution for ratification of remuneration of Cost Auditors
10.	Special resolution To increase the overall managerial remuneration of the Directors of the Company

8. Mr. Jainam P. Tamboli delivered his speech. He highlighted companies performance for the year 2022-23 and brief all the members about development of IPCL for aerospace and defence division.
9. Chairman responded to the queries of the 2 shareholders and provided clarifications & explain the future plans of the same. Mr. Jainam Tamboli stated that he being interested in item no. 3, 4, 7 & 10 of the Notice, he would vacate his chair during the discussion/voting for the said item and Mr. Saurabh Poddar, an Independent Director of the Company would preside as the Chairman for item no. 3, 4, 7 & 10, in his place.
10. Compliance Officer, also informed that the Company has appointed CS Devesh Mehta, of sole proprietor M/s. Devesh Mehta & Associates Practising Company Secretaries, as the Scrutiniser for both the e-voting and the poll process and requested him for an orderly conduct of the poll.
11. Thereafter, the Compliance Officer would announce that the combined results of e-voting and the voting through physical poll announced be put up on the Company's website on or before 23rd September, 2023.
12. Chairman then concluded his speech by placing on record his appreciation and. gratitude for all the valuable shareholders and members.
13. Chairman also conveyed his thanks and appreciation to all colleagues on the Board, for sparing their valuable time and providing their immense contribution in company's business goals.
14. Chairman also conveyed special thanks to Company's Bankers and its Officers, State and Central Government Officers as well as all other stake holders for their immense support.

This is for information & record only.

For Investment and Precision Castings Limited



Mr. Jainam Tamboli
Director
DIN: 07680976

