



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2020

August 28, 2020

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: 43rd Annual General Meeting – Voting Results pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 43rd Annual General Meeting (AGM) of the Company was held on Friday, 28th August, 2020 at 10.30 a.m. (IST), through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and Ministry of Corporate Affairs General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and Securities and Exchange Board of India Circular dated 12th May, 2020.

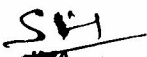
In this regard, please find enclosed herewith the voting results and the Scrutinizer's Report on remote e-voting and e-voting at AGM, pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

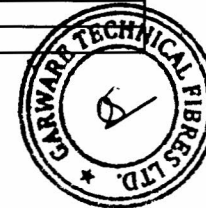

Sumit Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

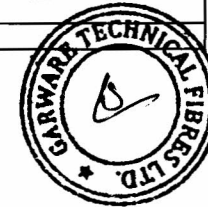
Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Voting Results	
GARWARE TECHNICAL FIBRES LIMITED (formerly GARWARE-WALL ROPES LIMITED)	
Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019.	
CIN No.: L25209MH1976PLC018939	
Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com	
Date of AGM / EGM	28th August, 2020
Total number of Shareholders on record date (i.e. 21st August, 2020)	21913
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	28
Public:	82

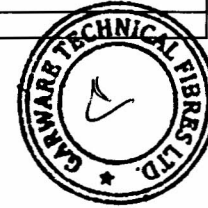
Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Ordinary - To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 and the Report of the Auditors.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11095937	11095937	100.00	11095937	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11095937	99.99	11095937	0	100.00	0.00
Public-Institutions	E-voting	2381939	1143376	48.00	1143376	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1143376	48.00	1143376	0	100.00	0.00
Public-Non Institutions	E-voting	8404184	314617	3.74	314566	51	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		314617	3.74	314566	51	99.98	0.02
Total		21882060	12553930	57.37	12553879	51	100.00	0.00
Whether resolution is Pass or Not- Yes								
§ Invalid - 86718								



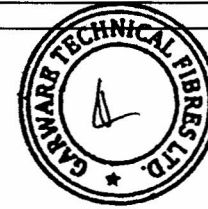
Resolution required: (Ordinary / Special)			2. Ordinary - To confirm the payment of interim dividend of Rs. 17.00/- per share (170%) [which includes Special Dividend of Rs. 10.00/- per share (100%)] as the final dividend for the financial year 2019-2020.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11095937	11095937	100.00	11095937	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11095937	100.00	11095937	0	100.00	0.00
Public-Institutions	E-voting	2381939	1143376	48.00	1143376	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1143376	48.00	1143376	0	100.00	0.00
Public-Non Institutions	E-voting	8404184	314617	3.74	314566	51	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		314617	3.74	314566	51	99.98	0.02
Total		21882060	12553930	57.37	12553879	51	100.00	0.00
			Whether resolution is Pass or Not- Yes					
§ Invalid - 86718								



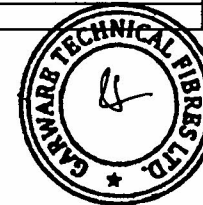
Resolution required: (Ordinary / Special)			3. Ordinary - To appoint a Director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and, being eligible, offers herself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11095937	11095937	100.00	11095937	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11095937	100.00	11095937	0	100.00	0.00
Public-Institutions	E-voting	2381939	1143376	48.00	1009223	134153	88.27	11.73
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1143376	48.00	1009223	134153	88.27	11.73
Public-Non Institutions	E-voting	8404184	314617	3.74	314469	148	99.95	0.05
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		314617	3.74	314469	148	99.95	0.05
Total		21882060	12553930	57.37	12419629	134301	98.93	1.07
						Whether resolution is Pass or Not- Yes		
\$ Invalid - 86718								



Resolution required: (Ordinary / Special)			4. Ordinary - Ratification of Cost Auditors' remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11095937	11095937	100.00	11095937	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11095937	100.00	11095937	0	100.00	0.00
Public-Institutions	\$E-voting	2381939	1143376	48.00	1143376	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1143376	48.00	1143376	0	100.00	0.00
Public-Non Institutions	E-voting	8404184	314617	3.74	314271	346	99.89	0.11
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		314617	3.74	314271	346	99.89	0.00
Total		21882060	12553930	57.37	12553584	346	100.00	0.00
			Whether resolution is Pass or Not- Yes					
\$ Invalid - 86718								



Resolution required: (Ordinary / Special)			5. Special - Re-appointment of Ms. Mallika Sagar (DIN 02228386) as a Non-executive Independent Director of the Company.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11095937	11095937	100.00	11095937	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11095937	100.00	11095937	0	100.00	0.00
Public-Institutions	E-voting	2381939	1143376	48.00	573384	569992	50.15	49.85
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1143376	48.00	573384	569992	50.15	0.00
Public-Non Institutions	E-voting	8404184	314617	3.74	314547	70	99.98	0.02
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		314617	3.74	314547	70	99.98	0.02
Total		21882060	12553930	57.37	11983868	570062	95.45	4.55
			Whether resolution is Pass or Not- Yes					
§ Invalid - 86718								



SVD & Associates

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007
Ph. : 8484035465, E-mail: deulkarcs@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Garware Technical Fibres Limited
Meeting	43 rd Annual General Meeting (43 rd AGM/AGM)
Day, Date & Time	Friday, August 28, 2020 at 10.30 A.M.
Mode	Video Conferencing ("VC")/Other Audio -Visual Means ("OAVM")
Deemed Venue	Plot No 11, Block D-1, MIDC, Chinchwad, Pune - 411019

Dear Sir,

I, S. V. Deulkar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Garware Technical Fibres Limited ("the Company") at its meeting held on, June 30, 2020 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020 and General Circular No. 20/2020 dated 05th May, 2020 issued by Ministry of Corporate Affairs and the circular dated 12th May 2020 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members had been dispensed with and accordingly the facility for appointment of proxies by the members was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the 43rd AGM of the Equity shareholders of the Company:



1. Responsibility and E-voting Agency:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the shareholders on the resolutions proposed in the Notice of the 43rd AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the process of remote e-voting and the e-voting conducted at the meeting held through VC/OAVM through electronic voting system is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL').

2. Notice of AGM and advertisement:

In accordance with the notice of the 43rd AGM sent to the shareholders by way of email on August 05, 2020, and the 'Advertisement' published on August 06, 2020, pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) read with the Circulars mentioned above, the remote e-voting period remained open from Tuesday, August 25, 2020 (9.00 a.m.) to Thursday, August 27, 2020 (5.00 p.m.).

3. Cut off Date:

The shareholders holding shares as on the "cut off" date i.e. Friday, August 21, 2020 were entitled to vote on the proposed resolutions (item nos. 1 to 5 as set out in the Notice of the 43rd AGM of the Company.)

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked on August 28, 2020 at around 11.30 A.M. after conclusion of the AGM in the presence of two witnesses (Ms. Neha Ruparel residing at Kalewadi, Pune and Mr. Hitesh Singh residing at Wakad, Pune) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com/) and the same will be handed over to the authorized representative of the Chairman.

5. Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com/). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com/) and the same are being handed over to the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and



the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under :

a) **Ordinary Resolution No. 1 – To receive, consider and adopt:**

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with reports of the Board of Directors and Auditors and;
- b. the Audited consolidated Financial Statements for the financial year ended March 31, 2020 and the Reports of the Auditors.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted In Favour				
Number of members voted	131	8	139	
Number of votes cast by them	1,25,51,375	2,504	1,25,53,879	99.99959
(ii) Voted against				
Number of members voted	2	0	2	
Number of votes cast by them	51	0	51	0.00041
(iii) Total				
Total number of members voted	133	8	141	
Total number of votes cast by them	1,25,51,426	2,504	1,25,53,930	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2	0	2*
Total Number of shares involved	86,718	0	86,718*

* Votes cast by 2 shareholders by e-voting for 86,718 shares are considered invalid



- b) **Ordinary Resolution No. 2** – To confirm the payment of interim dividend of Rs. 17.00/- per share (170%) [which includes Special Dividend of Rs. 10.00/- per share (100%)] as the final dividend for the financial year 2019-2020.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	131	8	139	
Number of votes cast by them	1,25,51,375	2,504	1,25,53,879	99.99959
(ii) Voted against				
Number of members voted	2	0	2	
Number of votes cast by them	51	0	51	0.00041
(iii) Total				
Total number of members voted	133	8	141	
Total number of votes cast by them	1,25,51,426	2,504	1,25,53,930	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2	0	2*
Total Number of shares involved.	86,718	0	86,718*

* Votes cast by 2 shareholders by e-voting for 86,718 shares are considered invalid

- c) **Ordinary Resolution No. 3** – To appoint a Director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	126	8	134	
Number of votes cast by them	1,24,17,125	2,504	1,24,19,629	98.93021



(ii) Voted against				
Number of members voted	7	0	7	
Number of votes cast by them	1,34,301	0	1,34,301	1.06979
(iii) Total				
Total number of members voted	133	8	141	
Total number of votes cast by them	1,25,51,426	2,504	1,25,53,930	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2	0	2*
Total Number of shares involved	86,718	0	86,718*

* Votes cast by 2 shareholders by e-voting for 86,718 shares are considered invalid

d) Ordinary Resolution No. 4 – Ratification of Cost Auditors Remuneration

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted In Favour				
Number of members voted	128	8	136	
Number of votes cast by them	1,25,51,080	2,504	1,25,53,584	99.99724
(ii) Voted against				
Number of members voted	5	0	5	
Number of votes cast by them	346	0	346	0.00276
(iii) Total				
Total number of members voted	133	8	141	
Total number of votes cast by them	1,25,51,426	2,504	1,25,53,930	100



(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2	0	2*
Total Number of shares involved	86,718	0	86,718*

* Votes cast by 2 shareholders by e-voting for 86,718 shares are considered invalid

- e) Special Resolution No. 5 – Re-appointment of Ms. Mallika Sagar (DIN 02228386) as a Non-executive Independent Director of the Company

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	121	8	129	
Number of votes cast by them	1,19,81,364	2,504	1,19,83,868	95.45910
(ii) Voted against				
Number of members voted	12	0	12	
Number of votes cast by them	5,70,062	0	5,70,062	4.54090
(iii) Total				
Total number of members voted	133	8	141	
Total number of votes cast by them	1,25,51,426	2,504	1,25,53,930	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2	0	2*
Total Number of shares involved	86,718	0	86,718*

* Votes cast by 2 shareholders by e-voting for 86,718 shares are considered invalid



6.2 Accordingly, Resolution Nos. 1 to 5 have been passed with requisite majority as per the aforesaid Notice of the Annual General Meeting of the Company.

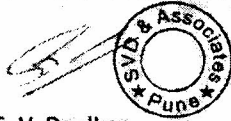
7. **Electronic data and relevant Records:**

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For SVD and Associates



S. V. Deulkar

Partner

FCS No. 1321

C. P. No. 965

Place: Pune

Date: August 28, 2020

UDIN: F001321B000627265

For GARWARE TECHNICAL FIBRES LTD.


V. R. GARWARE
Chairman & Manager Director