

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2020

November 09, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 5<sup>th</sup> November, 2020, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**



**B.M. Jhamb**  
Company Secretary  
FCS : 2446

Encl : As above

Date: 9<sup>th</sup> November, 2020

## EARNINGS RELEASE

**Gurugram, Haryana: 9th November, 2020** – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are unaudited.

### Financial Highlights (Consolidated)

#### – Q2FY21 vs Q2FY20:

- ✓ Total Revenue INR 402 Cr against INR 367 Cr.
- ✓ EBITDA of INR 28 Cr against INR 35 Cr
- ✓ EBITDA Margin 6.9 % as against 9.5 %
- ✓ Net Profit of INR (4.49) Cr against INR 5.93 Cr
- ✓ Net Profit Margin (1.1) % as against 1.6%
- ✓ EPS is (0.35) INR against 0.44 INR

### Consolidated

<u>Quarterly (YoY)</u>	<u>Total Revenue</u> ↑	<u>Domestic Sales</u> ↑	<u>Exports</u> ↑
Q2FY21	402	308 (77%)	94 (23%)
Q2FY20	367	291 (79%)	76 (21%)

#### – Q2FY21 vs Q1FY21:

- ✓ Total Revenue INR 402 Cr against INR 146 Cr.
- ✓ EBITDA of INR 28 Cr against INR (10) Cr
- ✓ EBITDA Margin 6.9 % as against (6.7) %
- ✓ Net Profit/(Loss) of INR (4.49) Cr against INR (24.67) Cr
- ✓ Net Profit/(Loss) Margin (1.1) % as against (16.9)%
- ✓ EPS is (0.35) INR against (1.8) INR

### Consolidated

<u>Quarterly</u>	<u>Total Revenue</u> ↑	<u>Domestic Sales</u> ↑	<u>Exports</u> ↑
Q2FY21	402	308 (77%)	94 (23%)
Q1FY21	146	98 (67%)	48 (33%)

**Rico Auto Industries Limited**

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Website: www.ricoauto.com

**– H1FY21 vs H1FY20:**

- ✓ Total Revenue INR 549 Cr against INR 736 Cr.
- ✓ EBITDA of INR 18 Cr against INR 67 Cr
- ✓ EBITDA Margin 3.2 % as against 9.1 %
- ✓ Net Profit/(Loss) of INR (29.16) Cr against INR 9.89 Cr
- ✓ Net Profit/(Loss) Margin (5.3) % as against 1.3%
- ✓ EPS is (2.15) INR against 0.73 INR

**Consolidated**

<u>Half-Yearly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↓	↓	↓
H1FY21	549	407 (74%)	142 (26%)
H1FY20	736	588 (80%)	148 (20%)

**Major Developments H1 FY20.**

- ✓ Given our strong brand coupled with commitment to customer and suppliers, till date we have been nominated new business of Program Value 1654 Cr. out of which 420 Cr. have been nominated from Rico Fluidtronics Ltd & Rico Jinfei Wheels Ltd.
- ✓ More potential business with customers under discussion.

**About Rico Auto Industries Ltd**

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

**Investor Relations Contact**

Saurabh Bhavne | S-Ancial Technologies Pvt. Ltd. | [saurabh@s-ancial.com](mailto:saurabh@s-ancial.com) | 9821956992

**Forward-looking statements**

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.