

Date: January 07, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax : 022- 2659 8237/ 38

BSE Scrip Code: **539141**

NSE Symbol: **UFO**

Dear Sir/ Ma'am,

**Sub: Credit Rating for Rs. 182.3 crore bank limits of UFO Moviez India Limited's ("the Company") - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that ICRA vide its letter dated January 07, 2021 has communicated that its Rating Committee, has reaffirmed the long-term rating outstanding of [ICRA]A+ (pronounced ICRA A plus) for the captioned line of credit and revised the outlook to Negative from Stable. As per ICRA, the revision in outlook on the long-term rating of the Company factors in the significant disruption to its operations caused by the Covid-19 pandemic and delayed recovery in operations.

The short-term rating for the Company's line of credit continues to remain outstanding at [ICRA] A1 (pronounced ICRA A one).

Request you to kindly take the same on your record.

Thanking you.

Yours faithfully,

For **UFO Moviez India Limited**



**Krutika Kumeria**  
**Compliance Officer**