



May 23, 2024

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Appointment and Re-designation of Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors at its meeting held today i.e., May 23, 2024, has considered and approved the appointment and re-designation of Mr. Abhimanyu J. Thackersey (DIN: 00349682) and Mr. Khushaal C. Thackersey (DIN: 02416251) as the Joint Managing Directors of the Company with effect from May 23, 2024.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities (SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015), concerning the above re-appointment are enclosed as **Annexure I** to this intimation.

Thanking you,

Yours faithfully,
For **HINDOOSTAN MILLS LTD**

KAUSHIK KAPASI
Company Secretary & Compliance Officer
FCS 1479

Annexure I

Sl. No.	Particulars	Mr. Abhimanyu J. Thackersey	Mr. Khushaal C. Thackersey
1.	Reason for change	Appointment and Re-designation as Joint Managing Director	Appointment and Re-designation as Joint Managing Director
2.	Date of Appointment and term of appointment	Appointment and re-designation as Joint Managing Director with effect from May 23, 2024 till the completion of his tenure i.e., February 07, 2027, subject to the approval of the shareholders of the Company on remuneration of Rs. 3,50,000 per month including all perquisites in the scale of Rs.3,50,000-Rs. 7,00,000. Benefits of contribution to PF, superannuation fund, gratuity, etc. as mentioned in the schedule V of the Companies Act are not included in the managerial remuneration.	Appointment and re-designation as Joint Managing Director with effect from May 23, 2024 till the completion of his tenure i.e., November 08, 2024, subject to the approval of the shareholders of the Company on remuneration of Rs. 3,50,000 per month including all perquisites in the scale of Rs.3,50,000- Rs. 7,00,000. Benefits of contribution to PF, superannuation fund, gratuity, etc. as mentioned in the schedule V of the Companies Act are not included in the managerial remuneration.
3.	Brief profile	Mr. Abhimanyu J. Thackersey, aged 41, is an Economics Graduate from The University of Michigan-Ann Arbor. He has worked in the textile business ever since he graduated in 2004 starting with a Los Angeles based garment retailer before moving back to India in 2006 to join the family textile business. Earlier, he was an executive director of the Company for the period from May 09, 2011 to September 07, 2017. He was appointed as an Executive director of the Company with effect from February 08, 2021 and now appointed and redesignated as Joint Managing Director of the Company.	Mr. Khushaal C. Thackersey, aged 35 years, is a Commerce Graduate. He is one of the promoters of the Company. He has experience in the engineering industry and in commercial aspects of production, marketing, finance, and accounts. He has been as an Executive Director of the Company since November 09, 2016 and now appointed and redesignated as Joint Managing Director of the Company.
4.	Disclosure of Relationships between Directors	He is not related to any director of the Company.	He is not related to any director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Abhimanyu J. Thackersey is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority	Mr. Khushaal C. Thackersey is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority