

September 19, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Scrip Code: **500400** National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051. Symbol: TATAPOWER

Dear Sir/Madam,

<u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Schedule III thereunder read with SEBI Circular dated July 13, 2023, the details of material litigation/dispute are as below:

Sr.	Particulars	Details
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a)	Brief Details of Litigation	
	Name of the Company	The Tata Power Company Limited ('TPCL')
	Name(s) of the opposing party	Adaro International (Singapore) Pte. Limited ('Adaro')
	Court / Tribunal / Agency where litigation is filed	International Chambers of Commerce International Court of Arbitration ('ICC ICA')
	Brief details of dispute / litigation	TPCL and Adaro entered into a Coal Supply Agreement in August 2020 for the supply of high calorific value coal for Trombay Power Plant. During the performance of the agreement, differences arose between both the parties. Adaro issued a notice alleging breach by TPCL, which was followed by the request for arbitration with an alleged claim of USD 106 million. To this, TPCL responded and raised
		counter claims of USD 229.947 million for non-supply under the agreement.
		Thereafter, parties were in serious discussions to amicably resolve the dispute. Alongwith the discussions, the parties have agreed to also proceed with the Arbitration. The Arbitration is currently in nascent stages and the constitution of the arbitral tribunal is yet to take place i.e. party nominated arbitrators are yet to be confirmed by ICC ICA and only after such confirmation, the process for appointment of presiding arbitrator will be initiated.
b)	Expected financial implications, if any, due to compensation, penalty, etc.	Both parties have made their claims. Considering the nascent stage of the arbitration, the implications cannot be crystallised for now.
c)	Quantum of claims, if any	TPCL has made claim of USD 229.947 million and Adaro has made claim of USD 106 million.

 $\label{thm:control} \mbox{Yours Sincerely}, \\ \mbox{For The Tata Power Company Limited} \\$

Vispi S. Patel Company Secretary FCS 7021



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