



KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017
TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbl@airtelmail.in
Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

12th October, 2019

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Scrip Code No : 507474

Dear Sir(s),

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Directors.

Pursuant to regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- a. based on the recommendation of Nomination and Remuneration Committee and the Board of Directors, the shareholders of the Company at their 29th Annual General Meeting held on 27th September, 2019 had approved by way of special resolution, the reappointment of Mr. **Prasanna Kumar Pagaria** as Independent Director of the Company, for his second term of five consecutive years w.e.f. 29th September, 2019.

Mr. Prassana Kumar Pagaria is a Non-Executive Independent Director and was first appointed on the Board in the year 2002. A graduate of around 56 years of age is having an established business of wires and electrical goods and appliances in Delhi for the last 30 years.

He holds the Chairmanship of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders' Relationship Committee of the Board of the Company. He does not hold any shares in KFBL.

Mr Prasanna Kumar Pagaria does not have any relation with any member of the Board of Directors.

- b. based on the recommendation of Nomination and Remuneration Committee and the Board of Directors, the shareholders of the Company at their 29th Annual General Meeting held on 27th September, 2019 had approved by way of ordinary resolution, the appointment of Mr. Piyush Kumar Goel as Independent Director of the Company, for a term of five consecutive years w.e.f. 27th September, 2019.

Mr. Piyush Kumar Goel is a BSC and Law graduate around 39 years of age and successfully running his Law practice since many years. He is a Direct and Indirect Taxes consultant. He is having vast experience in the field of Taxation. He does not hold any shares in KFBL.

Mr Piyush Kumar Goel, does not have any relation with any member of the Board of Directors.





KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017
TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbl@airtelmail.in
Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

The above referred Independent Directors mentioned in point no. a and b are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- c. The term of Mr. Ratanlal Dudheria was ended on 29th September 2019 and due to his old age problems the Nomination and Remuneration Committee and the Board of Directors decided not to re-appoint him as Independent Director.

The proceedings of the aforesaid Annual General Meeting were submitted with the exchange on 27th September, 2019.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Kothari Fermentation and Biochem Limited

Kavita Tanwar
Company Secretary

