



BHEEMA/SE/2022-23

Date: 2nd December 2022

To,
The Listing Department
BSE Limited,
Phiroze jeejeebhoy Tower,
Dalal Street, fort, Mumbai-400001, Maharashtra

Scrip Code: 518017

Subject: Outcome of Board Meeting held on 2nd December,2022

Dear Sir (s),

With reference to the above-mentioned subject and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Director of the Company at their meeting held on 2nd December 2022 at 05:00 pm at the registered Office of the Company, inter-alia considered and approved the following:

1. Recommendation for re-appointment of Mr. Kuchampudi Srinivasa Upendrasaketh Varma (DIN: 07087346) as the Whole-time Director of the Company for a further period of 2 (Two) years at the ensuing Annual General Meeting, subject to approval of members . (Brief profile of Director seeking re-appointment is enclosed herewith as **Annexure 1**).
2. Recommendation for re-appointment of Mr. Kandula Prasanna Sai Raghuv eer (DIN:07063368) as the Managing Director of the Company for a further period of 2 (Two) years at the ensuing Annual General Meeting, subject to approval of members. (Brief profile of Director seeking re-appointment is enclosed herewith as **Annexure 1**).
3. Taken on record notice from Mr. Kandula Prasanna Sai Raghuv eer (DIN:07063368) to step down from the post of Chairman of the Board.
4. Elected Mrs. Bhavani Lakshmi Kilaru (DIN: 01521157), Director of the Company, as the Chairperson of the Board. (Brief profile of Director is enclosed herewith as **Annexure 1**).
5. Approved/Taken on Record the Secretarial Audit Report for the FY 2021-22, submitted by M/s Surabhi Agrawal & Associates, Secretarial Auditor of the Company.
6. Approved/Taken on Record the Internal Audit Report for the FY 2021-22, submitted by M/s Abhishek Kabra & Co., Internal Auditors of the Company.
7. Appointment of M/s Abhishek Kabra & Co. as the Internal Auditors for the financial year 2022-23. (The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September,2015 is enclosed herewith as **Annexure 2**).
8. Appointment of M/s Surabhi Agrawal & Associates as the Secretarial Auditor for the financial year 2022-23. (The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September,2015 is enclosed herewith as **Annexure 3**).
9. Sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board, post approval of the same by the Shareholders in ensuing Annual General Meeting, and same will be intimated to the exchanges. (The detailed disclosure as required under Regulation 30 of the SEBI (Listing



- Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th Septemeber,2015 is enclosed herewith as **Annexure 4**).
10. Amendments in the Capital Clause of the Memorandum of Association of the Company subject to approval of the Shareholders of the Company.
 11. Notice convening 43rd Annual General Meeting (Financial Year 2021-22) of the Company to be held on 28th December 2022
 12. 43rd Board's Report for the Financial Year 2021-22 ended on 31st March, 2022 along with annexures thereof.
 13. Annual Book Closure of the Register of Members and Share Transfer Books of the Company for the 43rd Annual General Meeting of the Company shall commence from 23rd December 2022 till 28th December 2022 (both days inclusive).
 14. Finalized Cut-off Date for remote E-voting for all the resolutions set out in the Notice of the 43rd Annual General Meeting of the Company to be 23rd December 2022. All the members holding shares as on the cut-off date shall be entitled to participate in the e-voting process. The remote e-voting shall commence at 09:00 AM on 25th December 2022 and shall end at 5:00 PM on 27th December 2022.
 15. Appointment of M/s Surabhi Agrawal & Associates as the Scrutinizer for conducting entire E-voting process u/s 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and E-voting at the 43rd Annual General Meeting of the Company in a fair and transparent manner.

The meeting was commenced at 05:00 P.M. and concluded at 09:00 P.M. (IST)

We request you to please take on record the above information for your reference and to disseminate the same on the portal of the BSE for information to the investors and members of the Company.

Thanking You,

**Yours Truly,
For Bheema Cements Limited**

**Anshul Singhai
Company Secretary & Compliance Officer
M. No. A55037**

**ANNEXURE-1****Brief profile of directors seeking appointment/ reappointment**

Name	Mr. Kuchampudi Srinivasa Upendrasaketh Varma
DIN	07087346
Designation	Whole-time Director
D.O.B.	01/10/1990
Terms of Re-appointment Remuneration	Re-appointed as the Whole-time Director of the Company for a further period of 2 (two) Years w.e.f. the date of ensuing 43 rd Annual General Meeting, subject to approval of members at the ensuing Annual General Meeting. Proposed Remuneration: NIL Liable to retire by rotation: Yes
Profile	Mr. Kuchampudi Srinivasa Upendrasaketh Varma is a young passionate individual having dedicated vision and has been engaged in multiple ventures viz. Infrastructure, electronics, education and textiles. He had his share of experience and education in various international markets for the past 12 years. He is a holder of Bachelors degree in electronics and communication engineering and a master degree in International Business.
Inter-se relationship with Directors of the Company	Mr. Kuchampudi Srinivasa Upendrasaketh Varma is not related to any of the Directors on Board.

Name	Mr. Kandula Prasanna Sai Raghuveer
DIN	07063368
Designation	Managing Director
D.O.B.	09/07/1995
Terms of Re-appointment Remuneration	Re-appointed as the Managing Director of the Company for a further period of 2 (two) Years w.e.f. the date of ensuing 43 rd Annual General Meeting, subject to approval of members at the ensuing Annual General Meeting. Proposed Remuneration: NIL Liable to retire by rotation: Yes
Profile	Mr. Kandula Prasanna Sai Raghuveer is a young entrepreneur having an out of the box attitude that exudes dynamic resourcefulness. He has ventures into multiple start-ups specialized in business intelligence and artificial intelligence. His passion, focused unswerving execution and grasp of pure and applied math and physics has enabled to design solutions for business development. He is specialized in resource and cost optimization for effective project execution.
Inter-se relationship with Directors of the Company	Mr. Kandula Prasanna Sai Raghuveer is not related to any of the Directors on Board.



BHEEMA CEMENTS LTD

www.bheemacements.net

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.
Mob: +91 90002 65555, +91 78931 27512, Email: corporate@bheemacements.in

CIN: L26942TG1978PLC002315

Name	Mrs. Bhavani Lakshmi Kilaru
DIN	01521157
Designation	Director (Chairperson)
D.O.B.	09/07/1995
Reason for Change	Mr. Kandula Prasanna Sai Raghuv eer, the Chairman of the Company has stepped down from the Chairmanship of the Board w.e.f. 2 nd December 2022 and consequently, the Board have elected Mrs. Bhavani Lakshmi Kilaru, Director of the Company to assume the position of Chairperson of the Company with immediate effects.
Profile	Mrs. Bhavani Lakshmi Kilaru, Director of the Company is a Graduate with specialisation in Project Analysis, Infrastructure, Engineering & Construction/Real Estate. She has experience of more than a decade in People Management, Business Administration.
Inter-se relationship with Directors of the Company	Mrs. Bhavani Lakshmi Kilaru is not related to any of the Directors on Board.



ANNEXURE-2

Detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015

I	Particulars	Details
1.	Reason for change	Appointment of M/s Abhishek Kabra & Co., Chartered Accountant (FRN:017123S)
2.	Date of appointment & term of appointment	Appointed with effect from 02 nd December 2022 on such terms and conditions and on such fees as may be decided by the board. Appointed to conduct Internal Audit for the financial year 2022-23
3.	Brief Profile (in case of appointment)	Name of Auditor: M/s Abhishek Kabra & Co., Chartered Accountants Field of Experience: M/s Abhishek Kabra & Co., is a firm of Chartered Accountants constituted under the regulations of the Institute of Chartered Accountants of India. The firm is sufficiently staffed with audit assistants, accounting executives and audit supervisory staff. The firm is specialized in conducting Internal audit and Installation of Governance and Internal Control Structures, taxation, accounting and corporate regulatory activities.

**ANNEXURE-3**

Detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No.	Particulars	Details
1.	Reason for change	Appointment of M/s Surabhi Agrawal & Associates, Company Secretaries. (M.No.: A56574; C.P. No. 23696) as the Secretarial Auditor for FY 2022-23
2.	Date of appointment & term of appointment	Appointed with effect from 02 nd December 2022 on such terms and conditions and on such fees as may be decided by the board. Appointed to conduct Secretarial Audit for the financial year 2022-23
3.	Brief Profile (in case of appointment)	Name of Auditor: M/s Surabhi Agrawal and Associates Field of experience: M/s Surabhi Agrawal and Associates is a team of young professionals who have a demonstrated history of working in the tax, legal and secretarial industry. Skilled in taxation, Start-up Consulting, Corporate Finance, Accounting and Audits, Compliance Legal Writing, Mergers & Acquisitions (M&A), Corporate Governance, and Joint Ventures. The firm is well equipped and capable of conducting Secretarial Audit of the Company.

**ANNEXURE 4**

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. N	Particulars	Details				
1.	Split Ratio	The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.				
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.				
3.	Pre and post share capital and number of shares of each class authorized, paid-up and subscribed	Type of Share Capital	Pre-Sub Division		Post-Sub Division	
			No. of Shares	Amount	No. of Shares	Amount
		Authorised	7,80,00,000	78,00,00,000	78,00,00,000	78,00,00,000
		Issued	3,26,10,002	32,61,00,020	32,61,00,020	32,61,00,020
	Subscribed & Paid-up	3,26,10,002	32,61,00,020	32,61,00,020	32,61,00,020	
4.	Expected time of Completion	3 months from the Date of Approval by the Shareholders of the Company in the Ensuing 43 rd Annual General Meeting to be held on 28 th December 2022.				
5.	Class of shares which are subdivided	Equity Shares of Face Value of INR 10/- each				
6.	Number of shareholders who did not get any shares in consolidation and their pre-consideration shareholding	Not Applicable				