

**SVP GLOBAL TEXTILES LIMITED****(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

**Date : September 05, 2023**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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**Subject : - Outcome of Meeting of Board of Directors held on 5<sup>th</sup> September, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held on Tuesday 5<sup>th</sup> September, 2023 inter-alia considered the following :

1. Considered and decided to make application to Registrar of Companies, Mumbai, Maharashtra for seeking extension for 41<sup>st</sup> Annual General Meeting of the Company.
2. Approved the appointment of M/s. Shraavan A. Gupta & Associates (Practicing Company Secretaries) as Secretarial Auditor of the Company for the financial year 2023-24.

Enclosed herewith are the brief details of the appointment as prescribed in (Annexure A), the content of which is self-explanatory

3. Approved appointment of M/s. M. Goyal & Co. as Cost Auditor for the Financial Year 2023-24.

Enclosed herewith are the brief details of the appointment as prescribed in (Annexure B), the content of which is self-explanatory

4. Approved the appointment M/s. B. M. Gattani & Co. Chartered Accountants, Firm Registration No. 113536W as an Internal Auditor of the Company for the Financial Year 2023-24;

Enclosed herewith are the brief details of the appointment as prescribed in (Annexure C), the content of which is self-explanatory

5. The Board has accorded its in-principle approval ( subject to approval required from Members of the Company or such other approvals as may be required under the provisions of SEBI regulations, Companies Act or any other applicable law) to identify / analyse various restructuring options available for the Company for the accounts downgraded by the banks including but not limited to Sale / transfer / disposal of assets of subsidiaries / material subsidiary of the Company or disposal of investment in material subsidiary of the Company which shall be in the best interest of the Company and its stakeholders for reducing of debt.



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The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 6.15 P.M.

You are requested to take the same on your record.

Thanking You

Yours Faithfully

FOR SVP GLOBAL TEXTILES LIMITED

CHIRAG PITTIE

DIRECTOR

DIN : 00117368

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**Annexure A****Re-appointment of M/s. Shravan A. Gupta & Associates Membership No. 28484 (Practicing Company Secretaries) as Secretarial Auditor of the Company.**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor for the Financial Year 2023-24
2	Date of appointment/ <del>cessation</del>	05.09.2023
3	Brief profile (in case of appointment)	CS Shravan A. Gupta is a Peer Reviewed Practicing Company Secretary and a Associates Member of the Institute of Company Secretaries of India (ICSI. He is working since more than 12 Years in the field of various Corporate Laws. His core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

**Annexure -B****Re-appointment of M/s. B.M. Gattani & Co. Chartered Accountants, Firm Registration No. 113536W as an Internal Auditor of the Company.**

1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditor for the Financial Year 2023-24
2	Date of appointment/ <del>cessation</del>	05.09.2023
3	Brief profile (in case of appointment)	M/s. B.M. Gattani & Co. is Chartered Accountants firm, since inception, during the period of 30 years, the firm has very rich experience in various fields such as Managements Consultancy, Audit, Taxation, Projects Financing, and Accountancy etc. It is not just the scope, Verity and depth of our service lines that matters, it is the ability to integrate difference offering across the full spectrum of service to give precisely targeted and customized solution to precise needs
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable



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**Annexure -C**

**Re-appointment of “M. GOYAL & CO” Cost Accountants firm (Reg No 000051) as Cost Auditor of the Company.**

1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditor for the Financial Year 2023-24
2	Date of appointment/ <del>cessation</del>	05.09.2023
3	Brief profile (in case of appointment)	<p>“M. GOYAL &amp; CO “ Cost Accountants firm (Reg No 000051) is engaged in practice of cost audit since last 27 years. It was constituted on 16.05.1995 as partnership firm with approval of The Institute of Cost Accountants of India. At present it has 5 partners, out of this 3 partners have more than 20 years experience.</p> <p>This firm has more than 15 staff comprising qualified , semi qualified experienced staff all of them having adequate knowledge and experience of cost audit and working in SAP environment.</p>
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable