

08th October, 2021

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Sub:

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015.

Dear Sir(s),

We wish to inform you that credit rating agency CRISIL Ratings Limited has upgraded the rating of Short Term borrowings of Jindal Stainless Limited ("the Company") to "CRISIL A1+" (Upgraded from 'CRISIL A1'), while it has re-affirmed the rating of Company's Long-Term borrowings as "CRISIL A+/ Stable".

Please take the above information on record.

Thanking You.

Yours Faithfully,

For Jindal Stainless Limited.

Navneet Raghuvanshi Company Secretary